

CVTA FINANCE COMMITTEE AGENDA 4/8/26 ITEM B.-2.

GRTC FY27 Regional Public Transportation Plan

Central Virginia Transportation Authority

BACKGROUND: The enabling legislation for the Central Virginia Transportation Authority (CVTA) dedicates 15% of the CVTA revenues to the Greater Richmond Transit Company (GRTC) to provide transit and mobility services throughout the Planning District 15 (PlanRVA) footprint. The legislation further requires GRTC to develop a strategic plan for public transportation within the PlanRVA footprint in coordination with the Richmond Regional Transportation Planning Organization (RRTPO). Annually, GRTC submits a proposed list of investments to CVTA consistent with this strategic plan.

Code of Virginia § 33.2-3701. establishes the Central Virginia Transportation Fund and lays out the following requirements for GRTC to make use of the funds:

“The GRTC shall create a separate, special fund in which all revenues received pursuant to subdivision D 2 shall be deposited. **The GRTC shall develop a plan for regional public transportation within Planning District 15 in collaboration with the Richmond Regional Transportation Planning Organization in conformance with the guidelines required by § 33.2-286.** The GRTC shall annually provide to the Authority sufficient documentation, as required by the Authority, showing that the revenues distributed under subdivision D 2 were applied in accordance with Authority approval and the guidelines required by § 33.2-286.” [emphasis added].

The plan is an annual requirement, identifying how GRTC plans to spend CVTA funds in the upcoming fiscal year.

In FY 2026, GRTC coordinated with PlanRVA and its regional partners to develop the annual Regional Public Transportation Plan. FY 2026 priorities included microtransit zones and maintenance of fixed route service levels as well as performance monitoring of the entire network following the extensive changes completed in FY2025 and years prior.

REQUESTED ACTION: Recommend full Authority approval of the GRTC Regional Public Transportation Plan (roll call vote).