

CVTA Administrative and Operating Budget- Fiscal Year 2022 Draft

Category	FY 2021 Approved	FY2022 Proposed	Notes
Personnel			
Administration & Staffing	\$210,000.00	\$210,000.00	recurring costs
Member Compensation	\$10,500.00	\$10,500.00	unexpended in FY2021; carry over to FY2022
Professional Services			
Audit	\$0.00	\$15,000.00	revised and pending RFP with APA
Bank Fees & Investment Services	\$0.00	\$0.00	to be added following Committee Discussion
General Legal Counsel*	\$36,000.00	\$36,000.00	recurring costs
Financial Advisors	\$0.00	\$0.00	to be added following Committee Discussion
Insurance	\$5,000.00	\$10,000.00	recurring costs; increased for full year of coverage
Recruitment	\$15,000.00	\$15,000.00	unexpended in FY2021; carry over to FY2022
Special Bond Counsel	\$0.00	\$0.00	no expenses projected in FY2022
Contracted Services	\$0.00	\$0.00	no expenses projected in FY2022
Technology & Communications			
Technology Services & Support*	\$2,500.00	\$2,500.00	unexpended in FY2021; carry over to FY2022
Telecommunications*	\$0.00	\$0.00	unexpended in FY2021; carry over to FY2022
Administrative			
Meetings Expenses	\$20,000.00	\$20,000.00	~\$13,000 expended in FY2021; carry over to FY2022
Memberships/Subscriptions/Licenses	\$3,000.00	\$3,000.00	unexpended in FY2021; carry over to FY2022
Office Expenses & Supplies*	\$1,500.00	\$1,500.00	unexpended in FY2021; carry over to FY2022
Office Space/Leasing*	\$0.00	\$0.00	no expenses projected in FY2022
Postage*	\$500.00	\$500.00	unexpended in FY2021; carry over to FY2022
Printing, Copying & Production*	\$2,500.00	\$2,500.00	unexpended in FY2021; carry over to FY2022
Professional Development & Training	\$5,000.00	\$5,000.00	unexpended in FY2021; carry over to FY2022
Public Engagement*	\$20,000.00	\$20,000.00	\$98 expended in FY2021 ; carry over to FY2022
Travel*	\$1,500.00	\$1,500.00	unexpended in FY2021; carry over to FY2022
Reserves for Contingency	<u>\$167,000.00</u>	<u>\$147,000.00</u>	Reserve for other expenses to be determined
Total	<u><u>\$500,000.00</u></u>	<u><u>\$500,000.00</u></u>	
	\$0.00	\$0.00	

*Expense categories currently covered within PlanRVA MOU