

**CENTRAL VIRGINIA TRANSPORTATION AUTHORITY
FINANCE COMMITTEE**

**MINUTES OF ACTION MEETING
PlanRVA James River Board Room
October 14, 2020**

Members Present:

Jurisdiction/Agency	Member	
Chesterfield County	Kevin P. Carroll, (CVTA Vice Chair)	x
Hanover County	W. Canova Peterson IV Vice Chair	x
Henrico County	Frank J. Thornton (CVTA Chair)	x
City of Richmond	Mayor Levar M. Stoney, Chair	x
Commonwealth Transportation Board	Carlos M. Brown (virtual)	x

The Central Virginia Transportation Authority (CVTA) Finance Committee meeting was held in-person in the PlanRVA James River Board Room and made available to the public by electronic communication means as set forth by the April 22, 2020 actions of the General Assembly in response to the continued spread of novel coronavirus, or COVID-19. The technology used for this meeting was a web-hosted service created by Zoom and YouTube Live Streaming and was open and accessible for participation by members of the public. A recording of this meeting is available on the [Plan RVA YouTube Channel](#).

CALL TO ORDER

The Central Virginia Transportation Authority (CVTA) Finance Committee Chair Mayor Levar M. Stoney presided and called the October 14, 2020 CVTA Finance Committee action meeting to order at 8:35 a.m. in the PlanRVA James River Board Room.

CERTIFICATION OF MEETING QUORUM

Chet Parsons certified that a quorum was present.

1. Approval of CVTA Finance Committee Meeting Agenda

On motion of Kevin P. Carroll, seconded by Frank J. Thornton, the CVTA Finance Committee unanimously approved the October 14, 2020 meeting agenda as presented.

2. Approval of September 18, 2020 CVTA Finance Committee Meeting Minutes

On motion of W. Canova Peterson IV, seconded by Kevin P. Carroll, the CVTA Finance Committee unanimously approved the minutes of the September 18, 2020 meeting as presented.

5.a. Action on Draft Agreement for Revenue Transfers with the Virginia Department of Transportation

On motion of Kevin P. Carroll, seconded by W. Canova Peterson IV, the Central Virginia Transportation Authority (CVTA) Finance Committee unanimously approved the following resolution as amended without recommendation to the Authority for action:

RESOLVED, that subsections 3.a., 3.b., and 3.d. under CVTA's Roles and Responsibilities are removed subject to approval by legal counsel and the Virginia Department of Transportation;

FURTHER RESOLVED, that the Central Virginia Transportation Authority (CVTA) Finance Committee refers the Draft Agreement for Revenue Transfers with the Department of Transportation to the Central Virginia Transportation Authority (CVTA) for consideration of approval to execute the agreement.

5.b. Draft Agreement for Support Services from PlanRVA

The Central Virginia Transportation Authority (CVTA) Finance Committee postponed the approval of the PlanRVA Support Services agreement to the next meeting pending recommendations by the CVTA member jurisdictions' legal review.

5.c. Action on Insurance Services

On motion of Kevin P. Carroll, seconded by Frank J. Thornton, the Central Virginia Transportation Authority (CVTA) Finance Committee unanimously approved the following resolution as amended:

RESOLVED, that PlanRVA prepares a final draft of the Request for Proposals for insurance coverage including revisions to the timeline and affirmative marketing to minority and local bidders as representation of commitment to inclusion of diverse suppliers in the procurement process;

FURTHER RESOLVED, that the Central Virginia Transportation Authority (CVTA) Finance Committee refers the Insurance Services request to the Central Virginia Transportation Authority (CVTA) with a recommendation for approval.

5.d. Action on FY21 Operating Budget

On motion of Mayor Levar M. Stoney, seconded by W. Canova Peterson IV, the Central Virginia Transportation Authority (CVTA) Finance Committee unanimously approved the following resolution:

RESOLVED, that the Central Virginia Transportation Authority (CVTA) Finance Committee refers the FY2021 Annual Budget to the Central Virginia Transportation Authority (CVTA) for consideration with recommendation for approval.

ADJOURNMENT:

On motion of Kevin P. Carroll, Chair Stoney adjourned the meeting at 10:49 a.m. on October 14, 2020.

CAP/nm