

**CENTRAL VIRGINIA TRANSPORTATION AUTHORITY
FINANCE COMMITTEE**

**MINUTES OF ACTION MEETING
PlanRVA James River Board Room
September 18, 2020**

Members Present:

Jurisdiction/Agency	Member	
Chesterfield County	Kevin P. Carroll	x
Hanover County	W. Canova Peterson IV	x
Henrico County	Frank J. Thornton	x
City of Richmond	Mayor Levar M. Stoney	x
Commonwealth Transportation Board	Carlos M. Brown	x

The Central Virginia Transportation Authority (CVTA) Finance Committee meeting was held in-person at the PlanRVA James River Board Room and made available to the public by electronic communication means as set forth by the April 22, 2020 actions of the General Assembly in response to the continued spread of novel coronavirus, or COVID-19. The technology used for this meeting was a web-hosted service created by Zoom and YouTube Live Streaming and was open and accessible for participation by members of the public. A recording of this meeting is available on the [Plan RVA YouTube Channel](#).

CALL TO ORDER

The Central Virginia Transportation Authority (CVTA) Finance Committee Chair Mayor Levar M. Stoney presided and called the September 18, 2020 CVTA Finance Committee action meeting to order at 8:30 a.m. in the PlanRVA James River Board Room.

CERTIFICATION OF MEETING QUORUM

Chet Parsons, RRTPO Secretary, certified that a quorum was present.

1. Approval of CVTA Finance Committee Meeting Agenda

On motion of Kevin P. Carroll, seconded by Frank J. Thornton, the CVTA Finance Committee unanimously approved the September 18, 2020 meeting agenda as presented.

2. Approval of August 27, 2020 CVTA Finance Committee Meeting Minutes

On motion of Kevin P. Carroll, seconded by W. Canova Peterson IV, the CVTA Finance Committee unanimously approved the minutes of the August 27, 2020 meeting as presented.

5.b. Action on Draft Agreement for Revenue Transfers with the Virginia Department of Transportation

On motion of Kevin P. Carroll, seconded by Frank J. Thornton, the Central Virginia Transportation Authority (CVTA) Finance Committee unanimously approved the following resolution:

RESOLVED, that the Central Virginia Transportation Authority (CVTA) Finance Committee defers approval of the VDOT Revenue Transfer Agreement subject to approval by legal counsel until after the CVTA Technical Advisory Committee (TAC) meets on September 21 and before the next Authority meeting (date to be determined by PlanRVA staff).

5.c. Action on Draft Agreement for Support Services from PlanRVA

On motion of W. Canova Peterson IV, seconded by Kevin P. Carroll, the Central Virginia Transportation Authority (CVTA) Finance Committee unanimously approved the following resolution:

RESOLVED, that the Central Virginia Transportation Authority (CVTA) Finance Committee defers approval of the PlanRVA Support Services agreement until after the CVTA Technical Advisory Committee (TAC) meets on September 21 and before the next Authority meeting (date to be determined).

5.d. Action on Banking & Insurance Services

On motion of Kevin P. Carroll, seconded by W. Canova Peterson IV, the Central Virginia Transportation Authority (CVTA) Finance Committee unanimously approved the following resolution:

RESOLVED, that the Central Virginia Transportation Authority (CVTA) Finance Committee postpones the motion on authorizing PlanRVA to prepare and release Requests for Proposals for banking services and insurance coverage with the CVTA Finance Committee serving as the reviewing body to a future meeting.

FURTHER RESOLVED, that PlanRVA prepares a draft Request for Proposal for banking services and insurance coverage to be reviewed by all Authority member jurisdictions.

5.f. Action on FY21 Operating Budget

On motion of Kevin P. Carroll, seconded by Frank J. Thornton, the Central Virginia Transportation Authority (CVTA) Finance Committee unanimously approved the following resolution:

RESOLVED, that the Central Virginia Transportation Authority (CVTA) Finance Committee defers recommendation to the CVTA to adopt the FY21 operating budget until after the CVTA Technical Advisory Committee (TAC) meets on September 21 and before the next Authority meeting (date to be determined).

ADJOURNMENT:

On motion of Kevin P. Carroll, Chair Stoney adjourned the meeting at 10:23 a.m. on September 18, 2020.

CAP/nm