



**CENTRAL VIRGINIA TRANSPORTATION AUTHORITY
FINANCE COMMITTEE**

**MINUTES OF ACTION MEETING
Zoom Virtual Meeting
April 14, 2021**

Members Present:

| Jurisdiction/Agency | Member | Present | Absent |
|--|--|---------|--------|
| Chesterfield County | Kevin P. Carroll, (CVTA Vice Chair) | x | |
| Hanover County | W. Canova Peterson Vice Chair | x | |
| Henrico County | Frank J. Thornton (CVTA Chair) | x | |
| City of Richmond | Mayor Levar M. Stoney, Chair | x | |
| Commonwealth Transportation Board | Carlos M. Brown | x | |

The Central Virginia Transportation Authority (CVTA) Finance Committee meeting was by electronic communication means as set forth by the April 22, 2020 actions of the General Assembly in response to the continued spread of novel coronavirus, or COVID-19. The technology used for this meeting was a web-hosted service created by Zoom and YouTube Live Streaming and was open and accessible for participation by members of the public. A recording of this meeting is available at www.youtube.com/c/PlanRVA.

CALL TO ORDER

The Central Virginia Transportation Authority (CVTA) Finance Committee Chair Mayor Levar M. Stoney presided and called the April 14, 2021 CVTA Finance Committee action meeting to order at 8:30 a.m.

ATTENDANCE ROLL CALL & CERTIFICATION OF MEETING QUORUM

Nicole Mueller, Program Coordinator for the RRTPO at PlanRVA, took attendance by roll call and certified that a quorum was present.

1. Consideration of Amendments to the Action Meeting Agenda

There were no requested changes to the meeting agenda. Seeing and hearing no objections the April 14, 2021 agenda was approved by acclamation as presented.

2. Approval of March 10, 2021 CVTA Finance Committee Action Meeting Minutes

On motion of Frank J. Thornton, seconded by Kevin P. Carroll, the CVTA Finance Committee unanimously approved the minutes of the March 10, 2021 meeting by acclamation as presented (voice vote).

6. Draft Memorandum of Agreement (MOA) with GRTC

On motion of Kevin P. Carroll, seconded by W. Canova Peterson, the Central Virginia Transportation Authority (CVTA) Finance Committee unanimously recommended CVTA approval of the following resolution as presented:

RESOLVED, that the Central Virginia Transportation Authority (CVTA) Finance Committee forwards the draft Memorandum of Agreement (MOA) with GRTC with a recommendation to approve.

| Jurisdiction/Agency | Member | Aye | Nay | Abstain |
|-----------------------------------|-------------------------------|-----|-----|---------|
| Chesterfield County | Kevin P. Carroll | x | | |
| | | | | |
| Hanover County | Vice Chair W. Canova Peterson | x | | |
| | | | | |
| Henrico County | Frank J. Thornton | x | | |
| | | | | |
| City of Richmond | Chair Levar M. Stoney | x | | |
| | | | | |
| Commonwealth Transportation Board | Carlos M. Brown | x | | |
| | | | | |
| TOTAL | | 5 | | |

7. FY 2022 Revenue Projections

The Finance Committee members received a copy of the FY 2022 Projected Revenues by Jurisdiction following PlanRVA staff coordination with Chesterfield County staff. Staff will be working to convene the Finance Work Group to discuss the following:

- FY22 Revenue Projections
- Financial strategy for the investment of the 35% Funds (how to approach project financing)
- any additional policies and procedures for the CVTA and other issues or needs identified by the group regarding communications and disbursements

Results from these discussions will be brought back to this committee at the next meeting in May.

8. April 30, 2021 Public Hearing and Public Notice of FY 2022 Budget

The Finance Committee received an update on the efforts to provide opportunities for public input on its proposed administrative and operating budget for fiscal 2021-22.

A 15-day public comment period on the proposed draft FY 2022 Administrative and Operating Expense Budget will be held from Thursday, April 15 through Thursday, April 29. A public notice add will be placed in various local media papers in digital and print editions as well as on the PlanRVA website.

The Authority will hold a public hearing on Friday April 30, 2021 during its regular meeting at 8:30 am. The meeting, while held virtually, will include a public hearing on the budget.

9. CVTA Staffing and Support Services

A draft FY22 Memorandum of Understanding (MOU) for Support Services between the CVTA and PlanRVA was introduced. Finance Committee members were invited to discuss and provide feedback; the MOA will be brought back to this committee at the May meeting with a potential for action requested to forward the draft FY22 MOA to the Authority with a recommendation to approve.

A presentation to the Authority on the specifics of the staffing capacity and structure by the Northern Virginia Transportation Authority (NOVA) and Hampton Roads Transportation Accountability Commission (HRTAC) is scheduled for the April Authority meeting.

11. CVTA Finance Committee Member Comments

The following comments were provided during today's meeting:

- As part of the discussion on regional prioritization under item 5.b. TAC Update, staff was requested to encourage conversations among the CAO's of the nine member jurisdictions to advise the Authority and suggest priority regional projects to be considered as supporting information to the data-driven prioritization process required by the Code of Virginia. This information will be shared with the full Authority via an informal report at its June meeting.

12. Next CVTA Finance Committee Meeting

The next action meeting will be held on May 12, 2021, beginning at 8:30 a.m. in Richmond, Virginia.

14. Adjournment

Chairman Stoney adjourned the meeting at 9:53 a.m. on April 14, 2021.

CAP/nm