

CVTA FINANCE AGENDA 04/13/22; ITEM 7.-b.

REGIONAL FUNDING SCENARIOS

Central Virginia Transportation Authority

REQUESTED ACTION: Motion to select a preferred regional funding scenario for public review and consideration by the Authority on April 29, 2022

BACKGROUND: The CVTA has the authority, as detailed in the Code of Virginia Section 33.2-3700 – 3713 and the [Regional Prioritization Framework](#), to develop a prioritization process based on objective analysis that considers the benefits of a project relative to its cost. Following the framework, CVTA staff have developed an application process for regional projects, received the initial round of project applications (December 2021), and determined eligibility for the applications.

For eligible projects, a third-party consulting firm was brought on board to verify estimates and work with member jurisdictions to determine recommended project estimates. Member jurisdictions verified assumed estimates and revised funding requests as needed. Staff finalized scoring and ranking of those projects, including benefits and cost scores. Those scores, divided by category, have been included for review by Finance.

In addition, four draft scenarios were developed that outline possible funding options for a full six-year planning period extending from FY23 (this upcoming fiscal year) through FY28 as well as a four-year planning period extending from FY23 through FY26.

Most of the projects that submitted applications can be funded over these time periods. The rows that are grayed out reflect projects that are not funded in the scenario, either because they have full funding from another source or do not have adequate funding available in the scenario to fulfill the request.

FUNDING SCENARIO NOTES: The following notes are provided for reference as TAC reviews the two scenarios in advance of the meeting.

- Staff prepared two allocation scenarios using all six years of planned funding (FY23 – FY28) and two allocation scenarios using four years of planned funding (FY23 – FY26) for consideration based on TAC discussion
- Staff followed project selection guidance for reserves and hard and soft caps on funding by project category
- These are informational scenarios which demonstrate four options for how the projects can be funded.

FINANCE CONSIDERATIONS: TAC discussed all options and is prepared to support a recommendation from CVTA Finance. The Finance recommendation will be included in materials to distribute publicly on April 13th for the 15-day public review ahead of the 4/29 CVTA meeting.

STAFF RECOMMENDATION: Staff concurs with the TAC approach to support a Finance recommendation from one of the four scenarios presented.

FINANCE REQUESTED ACTION: Motion to select a preferred regional funding scenario for public review and consideration by the Authority on April 29, 2022

Sponsor	Related UPC(s)	Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	FY23 - FY26 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Regionwide		Fall Line Trail	Bike/Ped		\$ 300,000,000	\$ 104,447,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,606,589	\$ 177,054,305	\$ 122,945,695	
		Package 1 - Chesterfield, Petersburg, Colonial Heights (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
		Package 2 - Ashland, Hanover, Henrico (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
		Richmond - Operational Analysis and 30% Design		Local	\$ 125,000	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -	FLT Dedicated Funds
Richmond		H Commerce Road - FLT Phase II	Bike/Ped	Local	\$ 46,407,300	\$ 8,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000	\$ 38,407,300	Smart Scale Round 5 pre-application; Use FLT dedicated funds
Richmond	118946	C Commerce Road - FLT Phase I	Bike/Ped	Local	\$ 12,441,459	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,441,459	\$ 15,441,459	\$ -	CVTA Funds replace local match for Smart Scale/FLT project; Use FLT dedicated funds
Charles City		Capital Trail Crossings	Bike/Ped	VDOT	\$ 234,000	\$ 234,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 234,000	\$ -	Funding in Round 1 for PE; schedule advanced to match project start in FY23; Fully Funds to Estimate; Smart Scale Round 5 pre-app
Goochland		I-64 at Ashland Rd (Rte 623) Interchange - DDI	Highway	VDOT	\$ 16,884,840	\$ 2,406,558	\$ -	\$ -	\$ 4,605,500	\$ 9,872,782	\$ 14,478,282	\$ -	\$ 16,884,840	\$ (606,000)	
Goochland		I-64 at Oilville Rd (Rte 617) Interchange	Highway	VDOT	\$ -	\$ 606,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 606,000	\$ -	
New Kent	120444	Bottoms Bridge Park and Ride	Multimodal	VDOT	\$ 3,300,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,100,000	\$ 3,300,000	\$ (1,800,000)	
Powhatan		Stavemill Rd Turn Lane	Highway	VDOT	\$ -	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800,000	\$ 15,458,611	Smart Scale Round 5 pre-application; includes previously unallocated FY21 - FY22 funds
Powhatan / Goochland		Rte 288 NB Hard Shoulder Running	Highway	VDOT	\$ 23,458,611	\$ 1,427,037	\$ 6,572,963	\$ -	\$ -	\$ -	\$ 6,572,963	\$ -	\$ 8,000,000	\$ (3,000,000)	
Henrico		GreenCity Connector Trail and Bridge	Bike/Ped	Local	\$ 9,978,000	\$ -	\$ 1,655,000	\$ 1,960,000	\$ 3,181,500	\$ 3,181,500	\$ 9,978,000	\$ -	\$ 9,978,000	\$ -	
Richmond		F Manchester Connection to James River	Bike/Ped	Local	\$ 6,344,831	\$ -	\$ 564,900	\$ 1,034,997	\$ -	\$ 4,744,934	\$ 6,344,831	\$ -	\$ 6,344,831	\$ -	
Richmond	104888	D Mayo Bridge (South) Replacement US 360 Crossing James River	Bridge	Local	\$ 45,011,837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,800,679	\$ 13,800,679	\$ 31,211,158	Other funds include STBG, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
Richmond	104888	E Mayo Bridge (North) Replacement US 360 Crossing James River	Bridge	Local	\$ 34,971,587	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,971,587	Other funds include STBG, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
Chesterfield		I-95/Route 10 Interchange Improvement, Phase II - PE Only	PE Only	Local	\$ 2,656,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Full Project Funded (see highway projects)
Hanover		POV Richmond Marine Terminal Access Improvements at I-95/Bells Road	PE Only	VDOT	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Chesterfield		Route 360 (Woodlake Pkwy to Otterdale Rd) Widening - PE ONLY			\$ 2,000,000	\$ -	\$ 1,435,100	\$ 564,900	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Chesterfield		RT 288 NB Flyover to Bailey Bridge Connector - PE ONLY	PE Only	Local	\$ 3,696,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,696,750	
Henrico		N. Gayton Road Interchange at I-64	PE Only	Local	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	\$ -	\$ -	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	
Chesterfield		Chippenham Parkway/RT 60 Interchange Improvements	PE Only	Local	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Hanover		Rt. 301 3rd Southbound Lane	Highway	Local	\$ 1,229,858	\$ -	\$ 414,929	\$ 414,929	\$ -	\$ -	\$ 829,858	\$ 400,000	\$ 1,229,858	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate
Henrico		W Broad Street Intersection Improvements at Parham Road	Highway	VDOT	\$ 11,822,985	\$ -	\$ -	\$ 1,110,000	\$ -	\$ 1,501,000	\$ 2,611,000	\$ -	\$ 2,611,000	\$ 9,211,985	Smart Scale Round 5 pre-application; Fully Funds Request
Hanover		Rt. 1/Rt. 30 Green-T	Highway	Local	\$ 5,554,119	\$ -	\$ -	\$ 1,514,091	\$ -	\$ 3,440,028	\$ 4,954,119	\$ 600,000	\$ 5,554,119	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate

Sponsor	Related UPC(s)	Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	FY23 - FY26 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Richmond		A Hull Street Phase II (US360)	Highway	Local	\$ 12,583,702	\$ -	\$ 693,000	\$ -	\$ 1,468,743	\$ 4,130,108	\$ 6,291,851	\$ -	\$ 6,291,851	\$ 6,291,851	Smart Scale Round 5 pre-application; Funding frontloaded to provide full request for SS leverage
Hanover		Rt. 301/Rt. 54 Roundabout	Highway	Local	\$ 4,524,642	\$ -	\$ 700,000	\$ -	\$ 905,000	\$ 2,919,642	\$ 4,524,642	\$ -	\$ 4,524,642	\$ -	Fully Funds to Estimate
Henrico		W Broad Street Improvements - Short Pump	Highway	VDOT	\$ 20,216,405	\$ -	\$ -	\$ 1,980,000	\$ -	\$ 1,250,000	\$ 3,230,000	\$ -	\$ 3,230,000	\$ 16,986,405	Smart Scale Round 5 pre-application; Funding frontloaded to provide full request for SS leverage
Chesterfield		I-95/Route 10 Interchange Improvement, Phase II	Highway	Local	\$ 21,176,611	\$ -	\$ 2,000,000	\$ 1,176,611	\$ 12,263,000	\$ 1,646,671	\$ 17,086,282	\$ -	\$ 17,086,282	\$ 4,090,329	Smart Scale Round 5 pre-application; Fully Funds Request
Henrico		Magellan Parkway Bridge and Approach Section	Highway	Local	\$ 18,572,000	\$ -	\$ 3,405,286	\$ 10,165,083	\$ 5,001,631	\$ -	\$ 18,572,000	\$ -	\$ 18,572,000	\$ -	Fully Funds to Estimate
Richmond		G Broad Street Streetscape (US250) with Pulse Expansion Phase III	Highway	Local	\$ 14,709,000	\$ -	\$ 2,024,000	\$ -	\$ 2,175,000	\$ 4,601,000	\$ 8,800,000	\$ -	\$ 8,800,000	\$ 5,909,000	Smart Scale Round 5 pre-application
Henrico		Brook Road Improvements - Villa Park Dr to Hilliard Rd	Highway	Local	\$ 10,416,000	\$ -	\$ 1,305,000	\$ 1,799,000	\$ 3,656,000	\$ 3,656,000	\$ 10,416,000	\$ -	\$ 10,416,000	\$ -	Fully Funds to Estimate
Chesterfield	112974	Woolridge Road (Route 288 - Old Hundred Road) Extension	Highway	Local	\$ 54,252,500	\$ -	\$ 28,392,522	\$ 9,185,644	\$ -	\$ -	\$ 37,578,166	\$ 16,674,334	\$ 54,252,500	\$ -	Fully Funds to Estimate; other funds are revenue share and local
Henrico		Staples Mill Road Improvements	Highway	VDOT	\$ 21,987,030	\$ -	\$ 2,670,000	\$ -	\$ -	\$ 3,000,000	\$ 5,670,000	\$ -	\$ 5,670,000	\$ 16,317,030	Smart Scale Round 5 pre-application; Fully Funds request
Goochland		Rte 288 - New SB Auxiliary Lane South of U.S. 250	Highway	VDOT	\$ 16,814,989	\$ -	\$ 1,945,800	\$ 1,703,850	\$ 8,922,770	\$ 4,242,569	\$ 16,814,989	\$ -	\$ 16,814,989	\$ -	Fully Funds to Estimate; Funding advanced to match expedited schedule
Henrico		Woodman Road Improvements - Mountain Rd to Hungary Rd	Highway	Local	\$ 62,569,308	\$ -	\$ -	\$ 9,327,648	\$ 13,471,586	\$ 5,048,766	\$ 27,848,000	\$ 4,400,000	\$ 32,248,000	\$ 30,321,308	Other funds are local; pending revenue sharing app; sponsor to develop plan for balance
Goochland		SB 288 Continuous HSR Lane - West Creek Parkway to Route 711	Highway	VDOT	\$ 37,878,512	\$ -	\$ -	\$ 3,630,868	\$ 741,270	\$ -	\$ 4,372,138	\$ -	\$ 4,372,138	\$ 33,506,374	Partial funding for leveraging; Smart Scale Round 5 Pre-app
Chesterfield		Route 360 (Woodlake Pkwy to Otterdale Rd) Widening	Highway	Local	\$ 29,730,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,730,000	PE Only funded
Ashland		Vaughan Road Overpass	Highway	VDOT	\$ 24,267,943	\$ -	\$ -	\$ 1,784,250	\$ -	\$ -	\$ 1,784,250	\$ 50,000	\$ 1,834,250	\$ 22,433,693	Partial funding for leveraging; Smart Scale Round 5 Pre-app
Richmond		B Forest Hill Avenue Phase II	Highway	Local	\$ 31,710,827	\$ -	\$ -	\$ 9,404,379	\$ -	\$ -	\$ 9,404,379	\$ -	\$ 9,404,379	\$ 22,306,448	Partial funding for leveraging; Smart Scale Round 5 Pre-app
New Kent		I-64 Widening	Highway	VDOT	\$ 396,887,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 396,887,519	
Regionwide		CVTA Regional Reserve Fund	N/A	N/A	\$ -	\$ -	\$ 6,751,500	\$ 10,368,750	\$ 14,098,000	\$ 17,745,000	\$ 48,963,250	\$ -	\$ 48,963,250		

Projected	\$ 111,121,311	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 278,110,000
Reserve Target	\$ -	10%	15%	20%	25%	17.6%
Reserve Amount	\$ -	\$ 6,751,500	\$ 10,368,750	\$ 14,098,000	\$ 17,745,000	\$ 48,963,250
Allocated	\$ 111,121,311	\$ 60,763,500	\$ 58,756,250	\$ 56,392,000	\$ 53,235,000	\$ 229,146,750

Estimate of Available Funds for Next Round
\$ 70,963,000

Sponsor	Related UPC(s)	Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	2027	2028	FY23 - FY28 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Regionwide		Fall Line Trail	Bike/Ped	Mixed	\$ 300,000,000	\$ 104,447,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,606,589	\$ 177,054,305	\$ 122,945,695	
		Package 1 - Chesterfield, Petersburg, Colonial Heights (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
		Package 2 - Ashland, Hanover, Henrico (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
		Richmond - Operational Analysis and 30% Design		Local	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
Richmond	118946	C Commerce Road - FLT Phase I	Bike/Ped	Local	\$ 12,441,459	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,441,459	\$ 12,441,459	\$ -	CVTA Funds replace local match for Smart Scale/FLT project; Use FLT dedicated funds
Richmond		H Commerce Road - FLT Phase II	Bike/Ped	Local	\$ 46,407,300	\$ 8,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000	\$ 38,407,300	Smart Scale Round 5 pre-application; Use FLT dedicated funds
Charles City		Capital Trail Crossings	Bike/Ped	VDOT	\$ 234,000	\$ 234,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 234,000	\$ -	
Goochland		I-64 at Oilville Rd (Rte 617) Interchange	Highway	VDOT	\$ 5,128,000	\$ 606,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 606,000	\$ 4,522,000	
New Kent	120444	Bottoms Bridge Park and Ride	Multimodal	VDOT	\$ 3,300,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,100,000	\$ 3,300,000	\$ -	
Powhatan		Stavemill Rd Turn Lane	Highway	VDOT	\$ 1,800,000	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800,000	\$ -	
Goochland		I-64 at Ashland Rd (Rte 623) Interchange - DDI	Highway	VDOT	\$ 16,884,840	\$ 2,406,558	\$ -	\$ -	\$ -	\$ 12,478,282	\$ 2,000,000	\$ -	\$ 14,478,282	\$ -	\$ 16,884,840	\$ -	Funding in Round 1 for PE; schedule advanced to match project start in FY23; Fully Funds to Estimate; Smart Scale Round 5 pre-app
Powhatan / Goochland		Rte 288 NB Hard Shoulder Running	Highway	VDOT	\$ 23,458,611	\$ 1,427,037	\$ 6,572,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,572,963	\$ -	\$ 8,000,000	\$ 15,458,611	Smart Scale Round 5 pre-application; includes previously unallocated FY21-FY22 funds
Henrico		GreenCity Connector Trail and Bridge	Bike/Ped	Local	\$ 9,978,000	\$ -	\$ 1,655,000	\$ 1,960,000	\$ 6,363,000	\$ -	\$ -	\$ -	\$ 9,978,000	\$ -	\$ 9,978,000	\$ -	
Richmond		F Manchester Connection to James River	Bike/Ped	Local	\$ 6,344,831	\$ -	\$ 564,900	\$ -	\$ 1,034,997	\$ 4,744,934	\$ -	\$ -	\$ 6,344,831	\$ -	\$ 6,344,831	\$ -	Fully funded to estimate; original request for \$7M
Richmond	104888	D Mayo Bridge (South) Replacement US 360 Crossing James River	Bridge	Local	\$ 45,011,837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,800,679	\$ 13,800,679	\$ 31,211,158	Other funds include STBC, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
Richmond	104888	E Mayo Bridge (North) Replacement US 360 Crossing James River	Bridge	Local	\$ 34,971,587	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,971,587	Other funds include STBC, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
Chesterfield		I-95/Route 10 Interchange Improvement, Phase II - PE Only	PE Only	Local	\$ 2,656,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Full request funded (see highway projects)
Hanover		POV Richmond Marine Terminal Access Improvements at I-95/Bells Road	PE Only	VDOT	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Chesterfield		Route 360 (Woodlake Pkwy to Otterdale Rd) Widening - PE ONLY	PE Only	Local	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Full request funded (see highway projects)
Chesterfield		RT 288 NB Flyover to Bailey Bridge Connector - PE ONLY	PE Only	Local	\$ 3,696,750	\$ -	\$ 3,696,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,696,750	\$ -	\$ 3,696,750	\$ -	
Henrico		N. Gayton Road Interchange at I-64	PE Only	Local	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	
Chesterfield		Chippenham Parkway/RT 60 Interchange Improvements	PE Only	Local	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Hanover		Rt. 301 3rd Southbound Lane	Highway	Local	\$ 1,229,858	\$ -	\$ 414,929	\$ 414,929	\$ -	\$ -	\$ -	\$ -	\$ 829,858	\$ 400,000	\$ 1,229,858	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate
Henrico		W Broad Street Intersection Improvements at Parham Road	Highway	VDOT	\$ 11,822,985	\$ -	\$ -	\$ 1,110,000	\$ -	\$ -	\$ 750,500	\$ 750,500	\$ 2,611,000	\$ -	\$ 2,611,000	\$ 9,211,985	Smart Scale Round 5 pre-application; Fully Funds Request
Hanover		Rt. 1/Rt. 30 Green-T	Highway	Local	\$ 5,554,119	\$ -	\$ -	\$ 1,514,091	\$ -	\$ 3,440,028	\$ -	\$ -	\$ 4,954,119	\$ 600,000	\$ 5,554,119	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate
Richmond		A Hull Street Phase II (US360)	Highway	Local	\$ 12,583,702	\$ -	\$ 235,020	\$ 263,454	\$ 194,526	\$ 1,516,265	\$ 2,130,108	\$ 1,952,478	\$ 6,291,851	\$ -	\$ 6,291,851	\$ 6,291,851	Smart Scale Round 5 pre-application; Fully funds request
Hanover		Rt. 301/Rt. 54 Roundabout	Highway	Local	\$ 4,524,642	\$ -	\$ 500,000	\$ 1,105,000	\$ -	\$ 2,919,642	\$ -	\$ -	\$ 4,524,642	\$ -	\$ 4,524,642	\$ -	Fully Funds to Estimate
Henrico		W Broad Street Improvements - Short Pump	Highway	VDOT	\$ 20,216,405	\$ -	\$ -	\$ 660,000	\$ 660,000	\$ 660,000	\$ 1,250,000	\$ -	\$ 3,230,000	\$ -	\$ 3,230,000	\$ 16,986,405	Smart Scale Round 5 pre-application
Chesterfield		I-95/Route 10 Interchange Improvement, Phase II	Highway	Local	\$ 21,176,611	\$ -	\$ 2,000,000	\$ 1,176,611	\$ 9,000,000	\$ 4,909,671	\$ -	\$ -	\$ 17,086,282	\$ -	\$ 17,086,282	\$ 4,090,329	Smart Scale Round 5 pre-application
Henrico		Magellan Parkway Bridge and Approach Section	Highway	Local	\$ 18,572,000	\$ -	\$ 2,010,000	\$ 12,000,000	\$ 4,562,000	\$ -	\$ -	\$ -	\$ 18,572,000	\$ -	\$ 18,572,000	\$ -	Fully Funds to Estimate

Sponsor	Related UPC(s)	Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	2027	2028	FY23 - FY28 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Richmond		G Broad Street Streetscape (US250) with Pulse Expansion Phase III	Highway	Local	\$ 14,709,000	\$ -	\$ 2,024,000	\$ -	\$ 2,175,000	\$ 4,601,000	\$ -	\$ -	\$ 8,800,000	\$ -	\$ 8,800,000	\$ 5,909,000	Smart Scale Round 5 pre-application
Henrico		Brook Road Improvements - Villa Park Dr to Hilliard Rd	Highway	Local	\$ 10,416,000	\$ -	\$ 1,305,000	\$ 1,799,000	\$ 5,724,000	\$ 1,588,000	\$ -	\$ -	\$ 10,416,000	\$ -	\$ 10,416,000	\$ -	Fully Funds to Estimate
Chesterfield	112974	Woolridge Road (Route 288 - Old Hundred Road) Extension	Highway	Local	\$ 54,252,500	\$ -	\$ 28,125,688	\$ 9,452,478	\$ -	\$ -	\$ -	\$ -	\$ 37,578,166	\$ 16,674,334	\$ 54,252,500	\$ -	Fully Funds to Estimate; other funds are revenue share and local
Henrico		Staples Mill Road Improvements	Highway	VDOT	\$ 21,987,030	\$ -	\$ 890,000	\$ 1,780,000	\$ -	\$ 3,000,000	\$ -	\$ -	\$ 5,670,000	\$ -	\$ 5,670,000	\$ 16,317,030	Smart Scale Round 5 pre-application
Goochland		Rte 288 - New SB Auxiliary Lane South of U.S. 250	Highway	VDOT	\$ 16,814,989	\$ -	\$ -	\$ -	\$ 1,945,800	\$ -	\$ 1,703,850	\$ 13,165,339	\$ 16,814,989	\$ -	\$ 16,814,989	\$ -	Fully Funds to Estimate
Henrico		Woodman Road Improvements - Mountain Rd to Hungary Rd	Highway	Local	\$ 62,569,308	\$ -	\$ -	\$ 11,547,785	\$ 7,247,785	\$ -	\$ 4,902,560	\$ 4,149,870	\$ 27,848,000	\$ 4,400,000	\$ 32,248,000	\$ 30,321,308	Other funds are local; pending revenue sharing app; sponsor to develop plan for balance
Goochland		SB 288 Continuous HSR Lane - West Creek Parkway to Route 711	Highway	VDOT	\$ 37,878,512	\$ -	\$ -	\$ -	\$ -	\$ 3,630,686	\$ 3,676,270	\$ 21,992,490	\$ 29,299,446	\$ -	\$ 29,299,446	\$ 8,579,066	Balance in FY29; Smart Scale Round 5 pre-app
Chesterfield		Route 360 (Woodlake Pkwy to Otterdale Rd) Widening	Highway	Local	\$ 29,730,000	\$ -	\$ 2,000,000	\$ 5,100,000	\$ 9,484,892	\$ 3,415,108	\$ -	\$ -	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 9,730,000	Smart Scale Round 5 pre-application
Ashland		Vaughan Road Overpass	Highway	VDOT	\$ 24,267,943	\$ -	\$ 1,784,250	\$ 4,164,693	\$ -	\$ 3,371,560	\$ 12,679,497	\$ 2,000,000	\$ 24,000,000	\$ 50,000	\$ 24,050,000	\$ 217,943	Request fully funded; Other funds are local; Smart Scale Round 5 pre-app
Richmond		B Forest Hill Avenue Phase II	Highway	Local	\$ 31,710,827	\$ -	\$ -	\$ 2,708,209	\$ -	\$ 2,128,705	\$ 6,840,834	\$ 2,968,073	\$ 14,645,821	\$ -	\$ 14,645,821	\$ 17,065,006	Smart Scale Round 5 pre-application
New Kent		I-64 Widening	Highway	VDOT	\$ 396,887,519	\$ -	\$ -	\$ -	\$ 8,000,000	\$ 831,119	\$ 14,168,881	\$ -	\$ 23,000,000	\$ -	\$ 23,000,000	\$ 373,887,519	Smart Scale Round 5 pre-application; Partial Funding for Smart Scale Leveraging
Regionwide		CVTA Regional Reserve Fund	N/A	N/A	\$ -	\$ -	\$ 6,751,500	\$ 10,368,750	\$ 14,098,000	\$ 17,745,000	\$ 21,472,500	\$ 25,296,250	\$ 95,732,000				

Projected	\$ 111,121,311	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 71,575,000	\$ 72,275,000	\$ 421,960,000
Reserve Target	\$ -	10%	15%	20%	25%	30%	35%	22.7%
Reserved Funds	\$ -	\$ 6,751,500	\$ 10,368,750	\$ 14,098,000	\$ 17,745,000	\$ 21,472,500	\$ 25,296,250	\$ 95,732,000
Allocated Funds	\$ 111,121,311	\$ 60,763,500	\$ 58,756,250	\$ 56,392,000	\$ 53,235,000	\$ 50,102,500	\$ 46,978,750	\$ 326,228,000

Estimate of Available Funds for Next Round
\$ 62,873,000

Sponsor	Related UPC(s)	Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	FY23 - FY26 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Regionwide		Fall Line Trail	Bike/Ped		\$ 300,000,000	\$ 104,447,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,606,589	\$ 177,054,305	\$ 122,945,695	
		Package 1 - Chesterfield, Petersburg, Colonial Heights (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
		Package 2 - Ashland, Hanover, Henrico (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
		Richmond - Operational Analysis and 30% Design		Local	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
Richmond		H Commerce Road - FLT Phase II	Bike/Ped	Local	\$ 46,407,300	\$ 8,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000	\$ 38,407,300	Smart Scale Round 5 pre-application; FLT dedicated funds
Richmond	118946	C Commerce Road - FLT Phase I	Bike/Ped	Local	\$ 12,441,459	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,441,459	\$ 12,441,459	\$ -	CVTA Funds replace local match for Smart Scale/FLT project; FLT dedicated funds
Charles City		Capital Trail Crossings	Bike/Ped	VDOT	\$ 234,000	\$ 234,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 234,000	\$ -	Funding in Round 1 for PE; schedule advanced to match project start in FY23; Fully Funds to Estimate; Smart Scale Round 5 pre-app
Goochland		I-64 at Ashland Rd (Rte 623) Interchange - DDI	Highway	VDOT	\$ 16,884,840	\$ 2,406,558	\$ -	\$ -	\$ 4,605,500	\$ 9,872,782	\$ 14,478,282	\$ -	\$ 16,884,840	\$ (606,000)	
Goochland		I-64 at Oilville Rd (Rte 617) Interchange	Highway	VDOT	\$ -	\$ 606,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 606,000	\$ -	
New Kent	120444	Bottoms Bridge Park and Ride	Multimodal	VDOT	\$ 3,300,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,100,000	\$ 3,300,000	\$ (1,800,000)	
Powhatan		Stavemill Rd Turn Lane	Highway	VDOT	\$ -	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800,000	\$ 15,458,611	Smart Scale Round 5 pre-application; includes previously unallocated FY21-FY22 funds
Powhatan / Goochland		Rte 288 NB Hard Shoulder Running	Highway	VDOT	\$ 23,458,611	\$ 1,427,037	\$ 6,572,963	\$ -	\$ -	\$ -	\$ 6,572,963	\$ -	\$ 8,000,000	\$ -	
Henrico		GreenCity Connector Trail and Bridge	Bike/Ped	Local	\$ 9,978,000	\$ -	\$ 1,655,000	\$ 1,960,000	\$ 3,181,500	\$ 3,181,500	\$ 9,978,000	\$ -	\$ 9,978,000	\$ -	
Richmond		F Manchester Connection to James River	Bike/Ped	Local	\$ 6,344,831	\$ -	\$ 564,900	\$ 1,034,997	\$ -	\$ 4,744,934	\$ 6,344,831	\$ -	\$ 6,344,831	\$ -	
Richmond	104888	D Mayo Bridge (South) Replacement US 360 Crossing James River	Bridge	Local	\$ 45,011,837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,800,679	\$ 13,800,679	\$ 31,211,158	Other funds include STBG, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
Richmond	104888	E Mayo Bridge (North) Replacement US 360 Crossing James River	Bridge	Local	\$ 34,971,587	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,971,587	Other funds include STBG, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
Chesterfield		I-95/Route 10 Interchange Improvement, Phase II - PE Only	PE Only	Local	\$ 2,656,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				Full Project Funded (see highway projects)
Hanover		POV Richmond Marine Terminal Access Improvements at I-95/Bells Road	PE Only	VDOT	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Chesterfield		Route 360 (Woodlake Pkwy to Otterdale Rd) Widening - PE ONLY	PE Only	Local	\$ 2,000,000	\$ -	\$ 1,435,100	\$ 564,900	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Chesterfield		RT 288 NB Flyover to Bailey Bridge Connector - PE ONLY	PE Only	Local	\$ 3,696,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,696,750	
Henrico		N. Gayton Road Interchange at I-64	PE Only	Local	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	\$ -	\$ -	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	
Chesterfield		Chippenham Parkway/RT 60 Interchange Improvements	PE Only	Local	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Hanover		Rt. 301 3rd Southbound Lane	Highway	Local	\$ 1,229,858	\$ -	\$ 414,929	\$ 414,929	\$ -	\$ -	\$ 829,858	\$ 400,000	\$ 1,229,858	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate
Henrico		W Broad Street Intersection Improvements at Parham Road	Highway	VDOT	\$ 11,822,985	\$ -	\$ -	\$ 1,110,000	\$ -	\$ 1,501,000	\$ 2,611,000	\$ -	\$ 2,611,000	\$ 9,211,985	Smart Scale Round 5 pre-application; Fully Funds Request
Hanover		Rt. 1/Rt. 30 Green-T	Highway	Local	\$ 5,554,119	\$ -	\$ -	\$ 1,514,091	\$ -	\$ 3,440,028	\$ 4,954,119	\$ 600,000	\$ 5,554,119	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate

Sponsor	Related UPC(s)	Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	FY23 - FY26 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Richmond		A Hull Street Phase II (US360)	Highway	Local	\$ 12,583,702	\$ -	\$ 693,000	\$ -	\$ 1,468,743	\$ 4,130,108	\$ 6,291,851	\$ -	\$ 6,291,851	\$ 6,291,851	Smart Scale Round 5 pre-application; Funding frontloaded to provide full request for SS leverage
Hanover		Rt. 301/Rt. 54 Roundabout	Highway	Local	\$ 4,524,642	\$ -	\$ 700,000	\$ -	\$ 905,000	\$ 2,919,642	\$ 4,524,642	\$ -	\$ 4,524,642	\$ -	Fully Funds to Estimate
Henrico		W Broad Street Improvements - Short Pump	Highway	VDOT	\$ 20,216,405	\$ -	\$ -	\$ 1,980,000	\$ -	\$ 1,250,000	\$ 3,230,000	\$ -	\$ 3,230,000	\$ 16,986,405	Smart Scale Round 5 pre-application; Funding frontloaded to provide full request for SS leverage
Chesterfield		I-95/Route 10 Interchange Improvement, Phase II	Highway	Local	\$ 21,176,611	\$ -	\$ 2,000,000	\$ 1,176,611	\$ 12,263,000	\$ 1,646,671	\$ 17,086,282	\$ -	\$ 17,086,282	\$ 4,090,329	Smart Scale Round 5 pre-application; Fully Funds Request
Henrico		Magellan Parkway Bridge and Approach Section	Highway	Local	\$ 18,572,000	\$ -	\$ 3,405,286	\$ 10,165,083	\$ 5,001,631	\$ -	\$ 18,572,000	\$ -	\$ 18,572,000	\$ -	Fully Funds to Estimate
Richmond		G Broad Street Streetscape (US250) with Pulse Expansion Phase III	Highway	Local	\$ 14,709,000	\$ -	\$ 2,024,000	\$ -	\$ 2,175,000	\$ 4,601,000	\$ 8,800,000	\$ -	\$ 8,800,000	\$ 5,909,000	Smart Scale Round 5 pre-application
Henrico		Brook Road Improvements - Villa Park Dr to Hilliard Rd	Highway	Local	\$ 10,416,000	\$ -	\$ 1,305,000	\$ 1,799,000	\$ 3,656,000	\$ 3,656,000	\$ 10,416,000	\$ -	\$ 10,416,000	\$ -	Fully Funds to Estimate
Chesterfield	112974	Woolridge Road (Route 288 - Old Hundred Road) Extension	Highway	Local	\$ 54,252,500	\$ -	\$ 22,344,522	\$ 15,233,644	\$ -	\$ -	\$ 37,578,166	\$ 16,674,334	\$ 54,252,500	\$ -	Fully Funds to Estimate; other funds are revenue share and local
Henrico		Staples Mill Road Improvements	Highway	VDOT	\$ 21,987,030	\$ -	\$ 2,670,000	\$ -	\$ -	\$ 3,000,000	\$ 5,670,000	\$ -	\$ 5,670,000	\$ 16,317,030	Smart Scale Round 5 pre-application; Fully Funds request
Goochland		Rte 288 - New SB Auxiliary Lane South of U.S. 250	Highway	VDOT	\$ 16,814,989	\$ -	\$ 1,945,800	\$ 1,703,850	\$ 4,288,040	\$ 2,262,066	\$ 10,199,756	\$ -	\$ 10,199,756	\$ 6,615,233	Balance in FY27; Funding advanced to match expedited schedule
Henrico		Woodman Road Improvements - Mountain Rd to Hungary Rd	Highway	Local	\$ 62,569,308	\$ -	\$ -	\$ 12,387,145	\$ 13,471,586	\$ 1,989,269	\$ 27,848,000	\$ 4,400,000	\$ 32,248,000	\$ 30,321,308	Other funds are local; pending revenue sharing app; sponsor to develop plan for balance
Goochland		SB 288 Continuous HSR Lane - West Creek Parkway to Route 711	Highway	VDOT	\$ 37,878,512	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,878,512	
Chesterfield		Route 360 (Woodlake Pkwy to Otterdale Rd) Widening	Highway	Local	\$ 29,730,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,730,000	PE Only Funded (see above)
Ashland		Vaughan Road Overpass	Highway	VDOT	\$ 24,267,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 24,217,943	
Richmond		B Forest Hill Avenue Phase II	Highway	Local	\$ 31,710,827	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,710,827	
New Kent		I-64 Widening	Highway	VDOT	\$ 396,887,519	\$ -	\$ 96,000,000	\$ -	\$ -	\$ -	\$ 96,000,000	\$ -	\$ 96,000,000	\$ 300,887,519	Bond Funded; Smart Scale Leverage
Regionwide		Debt Service	N/A	N/A	\$ 134,400,000	\$ -	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 26,880,000	\$ -	\$ 26,880,000	\$ 107,520,000	
Regionwide		CVTA Regional Reserve Fund	N/A	N/A	\$ -	\$ -	\$ 6,079,500	\$ 9,360,750	\$ 12,754,000	\$ 16,065,000	\$ 44,259,250	\$ -	\$ 44,259,250	\$ -	

Projected	\$ 111,121,311	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 278,110,000
Debt Service	\$ -	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 26,880,000
Remaining	\$ -	\$ 60,795,000	\$ 62,405,000	\$ 63,770,000	\$ 64,260,000	\$ 251,230,000
Reserve Target	\$ -	10%	15%	20%	25%	17.6%
Reserved Funds	\$ -	\$ 6,079,500	\$ 9,360,750	\$ 12,754,000	\$ 16,065,000	\$ 44,259,250
Allocated Funds	\$ 122,121,311	\$ 157,435,500	\$ 59,764,250	\$ 57,736,000	\$ 54,915,000	\$ 329,850,750

Estimate of Available Funds for Next Round
\$ 57,627,000

Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	2027	2028	FY23 - FY28 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Fall Line Trail	Bike/Ped		\$ 300,000,000	\$ 104,447,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,606,589	\$ 177,054,305	\$ 122,945,695	
Package 1 - Chesterfield, Petersburg, Colonial Heights (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
Package 2 - Ashland, Hanover, Henrico (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
Richmond - Operational Analysis and 30% Design		Local	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	FLT Dedicated Funds
C Commerce Road - FLT Phase I	Bike/Ped	Local	\$ 12,441,459	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,441,459	\$ 12,441,459	\$ -	CVTA Funds replace local match for Smart Scale/FLT project; Use FLT dedicated funds
H Commerce Road - FLT Phase II	Bike/Ped	Local	\$ 46,407,300	\$ 8,000,000	\$ -	\$ -	\$ 8,000,000	\$ -	\$ -	\$ -	\$ 8,000,000	\$ 0	\$ 8,000,000	\$ 38,407,300	Smart Scale Round 5 pre-application; Use FLT dedicated funds
Capital Trail Crossings	Bike/Ped	VDOT	\$ 234,000	\$ 234,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 234,000	\$ -	
I-64 at Oilville Rd (Rte 617) Interchange	Highway	VDOT	\$ 5,128,000	\$ 606,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 606,000	\$ 4,522,000	
Bottoms Bridge Park and Ride	Multimodal	VDOT	\$ 3,300,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 200,000	\$ 3,100,000	
Stavemill Rd Turn Lane	Highway	VDOT	\$ 1,800,000	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 1,800,000	\$ -	
I-64 at Ashland Rd (Rte 623) Interchange - DDI	Highway	VDOT	\$ 16,884,840	\$ 2,406,558	\$ -	\$ -	\$ -	\$ -	\$ 9,915,961	\$ 4,562,321	\$ 14,478,282		\$ 16,884,840	\$ -	Funding in Round 1 for PE; Fully Funds to Estimate; Smart Scale Round 5 pre-app
Rte 288 NB Hard Shouder Running	Highway	VDOT	\$ 23,458,611	\$ 1,427,037	\$ 6,572,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,572,963	\$ -	\$ 8,000,000	\$ 15,458,611	Smart Scale Round 5 pre-application; includes previously unallocated FY21 - FY22 funds
I-64 Widening	Highway	VDOT	\$ 396,887,519	\$ -	\$ 96,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,000,000	\$ -	\$ 96,000,000	\$ 300,887,519	Section 1 is Smart Scale Round 5 pre-application
D Mayo Bridge (South) Replacement US 360 Crossing James River	Bridge	Local	\$ 45,011,837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,800,679	\$ 13,800,679	\$ 31,211,158	Other funds include STBC, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
E Mayo Bridge (North) Replacement US 360 Crossing James River	Bridge	Local	\$ 34,971,587	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,971,587	Other funds include STBC, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
GreenCity Connector Trail and Bridge	Bike/Ped	Local	\$ 9,978,000	\$ -	\$ 1,655,000	\$ 1,960,000	\$ 4,448,961	\$ 1,914,039	\$ -	\$ -	\$ 9,978,000	\$ -	\$ 9,978,000	\$ -	
F Manchester Connection to James River	Bike/Ped	Local	\$ 6,344,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
I-95/Route 10 Interchange Improvement, Phase II - PE Only	PE Only	Local	\$ 2,656,630												Full request funded (see highway projects)
POV Richmond Marine Terminal Access Improvements at I-95/Bells Road	PE Only	VDOT	\$ 2,000,000	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Route 360 (Woodlake Pkwy to Otterdale Rd) Widening - PE ONLY	PE Only	Local	\$ 2,000,000												Full request funded (see highway projects)
RT 288 NB Flyover to Bailey Bridge Connector - PE ONLY	PE Only	Local	\$ 3,696,750	\$ -	\$ 3,696,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,696,750	\$ -	\$ 3,696,750	\$ -	
N. Gayton Road Interchange at I-64	PE Only	Local	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	
Chippenham Parkway/RT 60 Interchange Improvements	PE Only	Local	\$ 2,000,000	\$ -	\$ 1,137,385	\$ 862,615	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Rt. 301 3rd Southbound Lane	Highway	Local	\$ 1,229,858	\$ -	\$ 414,929	\$ 414,929	\$ -	\$ -	\$ -	\$ -	\$ 829,858	\$ 400,000	\$ 1,229,858	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate
W Broad Street Intersection Improvements at Parham Road	Highway	VDOT	\$ 11,822,985	\$ -	\$ -	\$ 1,110,000	\$ -	\$ -	\$ 1,501,000	\$ -	\$ 2,611,000	\$ -	\$ 2,611,000	\$ 9,211,985	Smart Scale Round 5 pre-application
Rt. 1/Rt. 30 Green-T	Highway	Local	\$ 5,554,119	\$ -	\$ -	\$ 1,514,091	\$ -	\$ 3,440,028	\$ -	\$ -	\$ 4,954,119	\$ 600,000	\$ 5,554,119	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate
A Hull Street Phase II (US360)	Highway	Local	\$ 12,583,702	\$ -	\$ 235,020	\$ 263,454	\$ 194,526	\$ 1,468,743	\$ 4,130,108	\$ -	\$ 6,291,851	\$ -	\$ 6,291,851	\$ 6,291,851	Smart Scale Round 5 pre-application
Rt. 301/Rt. 54 Roundabout	Highway	Local	\$ 4,524,642	\$ -	\$ 500,000	\$ 1,105,000	\$ -	\$ 2,919,642	\$ -	\$ -	\$ 4,524,642	\$ -	\$ 4,524,642	\$ -	Fully Funds to Estimate
W Broad Street Improvements - Short Pump	Highway	VDOT	\$ 20,216,405	\$ -	\$ -	\$ 660,000	\$ 660,000	\$ 660,000	\$ 1,250,000	\$ -	\$ 3,230,000	\$ -	\$ 3,230,000	\$ 16,986,405	Smart Scale Round 5 pre-application
I-95/Route 10 Interchange Improvement, Phase II	Highway	Local	\$ 21,176,611	\$ -	\$ 2,000,000	\$ 1,176,611	\$ 4,872,515	\$ 7,405,156	\$ 2,125,000	\$ -	\$ 17,086,282	\$ -	\$ 17,086,282	\$ 4,090,329	Smart Scale Round 5 pre-application
Magellan Parkway Bridge and Approach Section	Highway	Local	\$ 18,572,000	\$ -	\$ 2,010,000	\$ 10,728,857	\$ 5,833,143	\$ -	\$ -	\$ -	\$ 18,572,000	\$ -	\$ 18,572,000	\$ -	Fully Funds to Estimate

Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	2027	2028	FY23 - FY28 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes	
G Broad Street Streetscape (US250) with Pulse Expansion Ph	Highway	Local	\$ 14,709,000	\$ -	\$ 2,024,000	\$ -	\$ 2,175,000	\$ 4,601,000	\$ -	\$ -	\$ 8,800,000	\$ -	\$ 8,800,000	\$ 5,909,000	Smart Scale Round 5 pre-application	
Brook Road Improvements - Villa Park Dr to Hilliard Rd	Highway	Local	\$ 10,416,000	\$ -	\$ 1,305,000	\$ 1,799,000	\$ 5,724,000	\$ 1,588,000	\$ -	\$ -	\$ 10,416,000	\$ -	\$ 10,416,000	\$ -	Fully Funds to Estimate	
Woolridge Road (Route 288 - Old Hundred Road) Extension	Highway	Local	\$ 54,252,500	\$ -	\$ 23,505,203	\$ 14,072,963	\$ -	\$ -	\$ -	\$ -	\$ 37,578,166	\$ 16,674,334	\$ 54,252,500	\$ -	Fully Funds to Estimate; other funds are revenue share and local	
Staples Mill Road Improvements	Highway	VDOT	\$ 21,987,030	\$ -	\$ 890,000	\$ 1,780,000	\$ -	\$ 3,000,000	\$ -	\$ -	\$ 5,670,000	\$ -	\$ 5,670,000	\$ 16,317,030	Smart Scale Round 5 pre-application	
Rte 288 - New SB Auxiliary Lane South of U.S. 250	Highway	VDOT	\$ 16,814,989	\$ -	\$ -	\$ -	\$ 1,945,800	\$ -	\$ 1,703,850	\$ 13,165,339	\$ 16,814,989	\$ -	\$ 16,814,989	\$ -	Fully Funds to Estimate	
Woodman Road Improvements - Mountain Rd to Hungary R	Highway	Local	\$ 62,569,308	\$ -	\$ -	\$ 7,457,037	\$ 11,338,533	\$ -	\$ 6,927,430	\$ 2,125,000	\$ 27,848,000	\$ 4,400,000	\$ 32,248,000	\$ 30,321,308	Other funds are local; pending revenue sharing app; sponsor to develop plan for balance	
SB 288 Continuous HSR Lane - West Creek Parkway to Rout	Highway	VDOT	\$ 37,878,512	\$ -	\$ -	\$ -	\$ -	\$ 3,630,686	\$ 3,676,270	\$ 12,089,321	\$ 19,396,277	\$ -	\$ 19,396,277	\$ 18,482,235	Balance in FY29; Smart Scale Round 5 pre-app	
Route 360 (Woodlake Pkwy to Otterdale Rd) Widening	Highway	Local	\$ 29,730,000	\$ -	\$ 2,000,000	\$ 5,100,000	\$ 3,191,522	\$ 9,708,478	\$ -	\$ -	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 9,730,000	Smart Scale Round 5 pre-application	
Vaughan Road Overpass	Highway	VDOT	\$ 24,267,943	\$ -	\$ 1,784,250	\$ 2,039,693	\$ 2,125,000	\$ 7,859,228	\$ 10,191,829	\$ -	\$ 24,000,000	\$ 50,000	\$ 24,050,000	\$ 217,943	Request fully funded; Other funds are local; Smart Scale Round 5 pre-app	
B Forest Hill Avenue Phase II	Highway	Local	\$ 31,710,827	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,977,052	\$ 10,668,769	\$ 14,645,821	\$ -	\$ 14,645,821	\$ 17,065,006	Full Funds Request; Smart Scale Round 5 pre-app	
Debt Service	N/A	N/A	\$ 134,400,000		\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 40,320,000	\$ -	\$ 40,320,000	\$ 94,080,000		
CVTA Regional Reserve Fund	N/A	N/A		\$ -	\$ 6,079,500	\$ 9,360,750	\$ 12,754,000	\$ 16,065,000	\$ 19,456,500	\$ 22,944,250	\$ 86,660,000					

Projected	\$ 111,121,311	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 71,575,000	\$ 72,275,000	\$ 421,960,000
Debt Service	\$ -	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 40,320,000
Remaining	\$ -	\$ 60,795,000	\$ 62,405,000	\$ 63,770,000	\$ 64,260,000	\$ 64,855,000	\$ 65,555,000	\$ 477,640,000
Reserve Target	\$ -	10%	15%	20%	25%	30%	35%	18.1%
Reserved Funds	\$ -	\$ 6,079,500	\$ 9,360,750	\$ 12,754,000	\$ 16,065,000	\$ 19,456,500	\$ 22,944,250	\$ 86,660,000
Allocated Funds	\$ 111,121,311	\$ 157,435,500	\$ 59,764,250	\$ 57,736,000	\$ 54,915,000	\$ 52,118,500	\$ 49,330,750	\$ 431,300,000

Estimate of Available Funds for Next Round
\$ 46,250,000