



# IMPACT REPORT

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Spotlighting Achievement

The Central Virginia Transportation Authority (CVTA) is committed to advancing our region by prioritizing transportation investments that enhance safety, mobility, and quality of life for all residents. Serving nine jurisdictions—Ashland, Charles City, Chesterfield, Goochland, Hanover, Henrico, New Kent, Powhatan, and Richmond—the CVTA works to ensure that essential transportation projects receive the support they need.

As a key funding partner for local governments and agencies, the CVTA helps address regional transportation priorities while maximizing the impact of local dollars. By leveraging larger funding opportunities, such as the Virginia Smart Scale Program, the Federal Bipartisan Infrastructure Law, and other competitive grants, we ensure the efficient use of resources for long-term benefits.

We are pleased to present the 2024 Impact Report, highlighting the smart transportation investments that are critical to our region’s continued growth and prosperity. With the CVTA’s stable financial foundation, Central Virginia can confidently plan for the future, empowering localities to take greater ownership of their transportation funding.

We’re proud to be traveling this route together.



**Chet Parsons**  
Executive Director

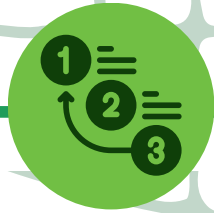


## How the CVTA Serves Member Localities & Residents



### IDENTIFY

The Richmond Regional Transportation Planning Organization (RRTPO) leads transportation planning in the region by identifying priorities in collaboration with residents and interested parties.



### PRIORITIZE

The CVTA works to collect and pool tax revenues, prioritizing projects at regional levels, based on data-driven scoring.



### FUND

The CVTA funds transportation projects at the locality level and across the region that align with the plans developed by the RRTPO and the priorities of the Authority.



The Authority administers transportation funding generated through regional fuel and sales/use taxes.



**Sales and use tax: 0.7%**



**\* Wholesale gas tax:**  
7.6 cents/gallon of gasoline  
7.7 cents/gallon of diesel fuel

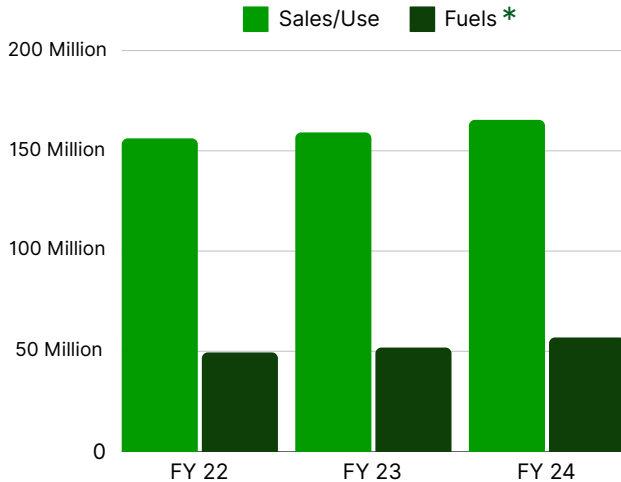
\* Indexed for inflation

# Total Receipt of Taxes Along the Way



Taxes collected from Sales/Use and Fuels have increased incrementally since the creation of the Authority in 2020. These funds are then distributed according to the legislative guidelines for locality, regional, and GRTC proportional allocations.

## Year over Year Taxes Collected



Complete financial reports from The Authority can be found at [www.cvtava.org](http://www.cvtava.org)

\* Indexed for inflation

### 2024

**\$ 222,329,187**

Sales and Use:  
\$165,445,081

Fuels:\*  
\$56,884,106

### 2023

**\$ 211,035,139**

Sales and Use:  
\$159,175,280

Fuels:\*  
\$51,859,859

### 2022

**\$205,641,660**

Sales and Use:  
\$156,211,652

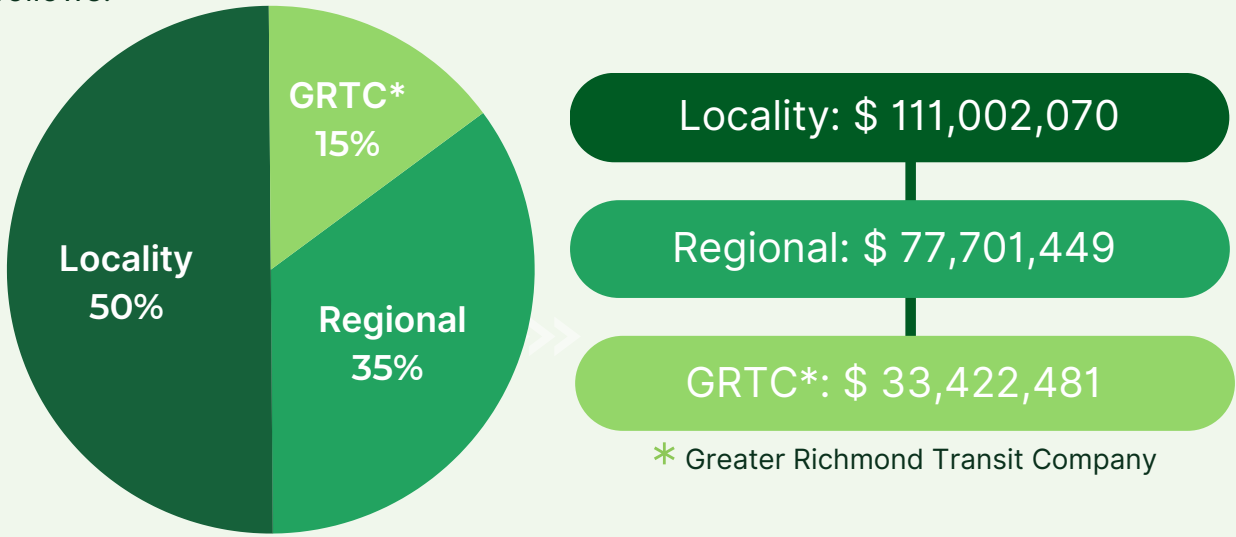
Fuels:\*  
\$49,430,008

 **CVTA**  
Central Virginia Transportation Authority

# FY 2024 Tax Revenues



The Virginia legislature established the Central Virginia Transportation Authority (CVTA) through House Bill 1541 in 2020. This legislation outlined the specific allocation percentages for the tax revenue generated by the CVTA. Tax revenues for FY 2024 equal \$222,329,187. The majority of that revenue is distributed as follows:



**22** regional projects were approved in FY24 by The Authority. Highlights are included in this report, alongside direct funding allocation data by locality.

# Direct Locality FY24 Funding Commitments

Locality	FY24	Lifetime
Town of Ashland	\$ 397,889	\$ 1,321,177
Charles City County	\$ 498,117	\$ 2,270,168
Chesterfield County	\$ 32,422,481	\$ 111,626,523
Goochland County	\$ 2,835,644	\$ 9,730,705
Hanover County	\$ 15,468,228	\$ 53,743,399
Henrico County	\$ 34,843,159	\$ 123,494,537
New Kent County	\$ 2,607,383	\$ 9,192,264
Powhatan County	\$ 2,570,476	\$ 8,706,953
City of Richmond	\$ 19,358,691	\$ 67,184,695



Projects are funded to improve mobility, which may include:

- **construction**
- **maintenance, or**
- **expansion** of roads, sidewalks, trails, mobility services, or transit located in the jurisdiction.

**FY24 Funding Commitment: \$ 111,002,070**

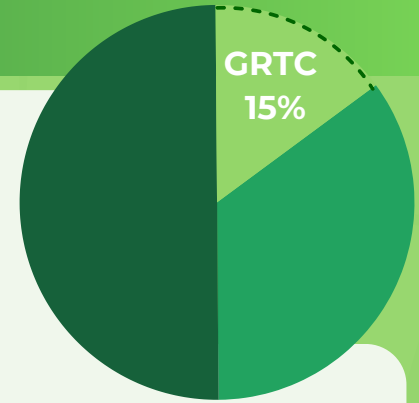
**Lifetime Funding Commitment: \$ 387,270,419**

# GRTC FY24 Funding Commitments



The Greater Richmond Transit Company (GRTC) received \$33,422,481 in FY24 funding for transit and mobility services and other projects.

The 15% funding allocation, set by the Virginia legislature in 2020, ensures that regional transit projects are prioritized and set apart from locality or regional fund distributions, and provide more efficient and comprehensive transit options for the region.



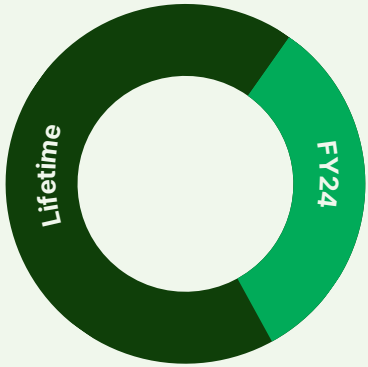
A significant portion of these funds was strategically invested by GRTC to ensure the sustainability of future programs and initiatives.

**FY24 Funding Commitment: \$ 33,422,481**

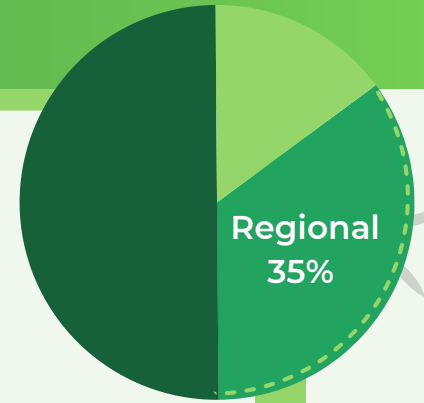
**Lifetime Funding Commitment: \$ 116,181,125**



# CVTA Regional FY24 Funding Commitments



A motivating factor in establishing the CVTA was the region's desire to fund regional transportation projects which were not likely to be funded through other sources, due to their high project costs. It is through this lens that the project selection and allocation process was developed and regional needs could be prioritized.



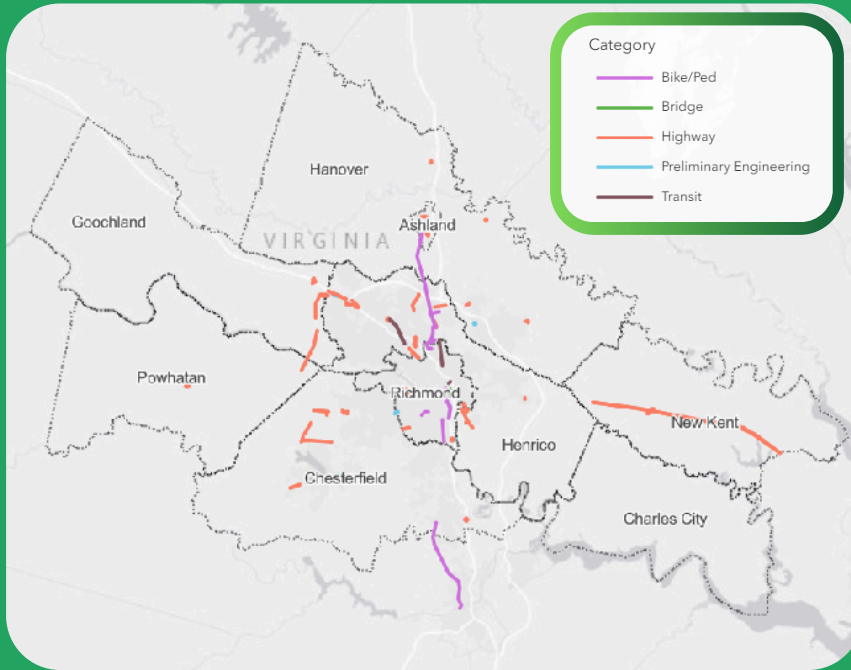
**FY24 Funding Commitment: \$ 232,251,658**

**Lifetime Funding Commitment: \$ 720,368,657**

Virginia state code requires the Authority to develop a prioritization process based on objective analysis that considers the benefits of a project relative to its cost. Projects are evaluated based on a number of criteria, including: mobility, economic development, safety, and environmental impacts. Through this process to date, the CVTA has committed to fund 67 regional projects across its nine localities.



# GIS Interactive Map of CVTA Approved Regional Projects



» CVTA Approved Projects

**22 FY24 Approved Projects**

**67 Lifetime Approved Projects**

The complete map of projects illustrated in the web application represent three rounds of regional funding allocations made by the CVTA since 2020.

By clicking on the projects, you can see the name, description, category, locality sponsor, total cost estimate, CVTA commitment, and balance to complete from all sources.



[bit.ly/CVTAMapGIS](https://bit.ly/CVTAMapGIS)

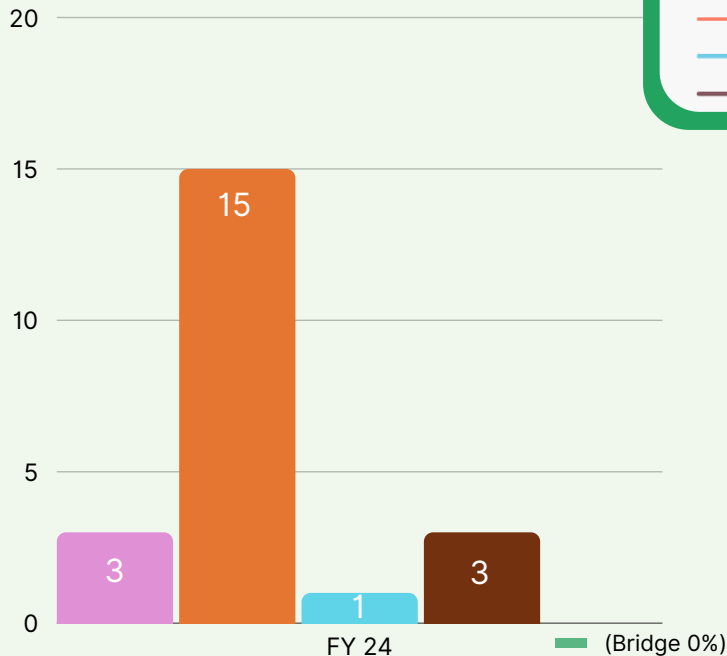
# FY 24 Approved Regional Projects by Category



## Projects by Category

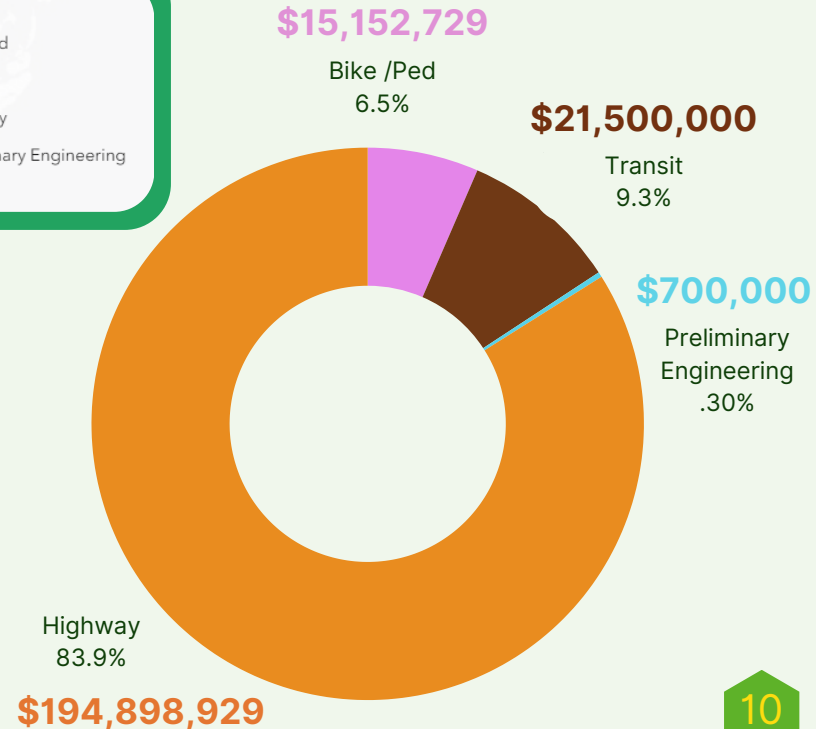
The **22 approved regional projects** in FY24 spanned each mode, with the exception of bridges. The lifetime commitment for bridges is \$5,000,000.

Highways, including roads and streets, had the largest number of approved projects (15).

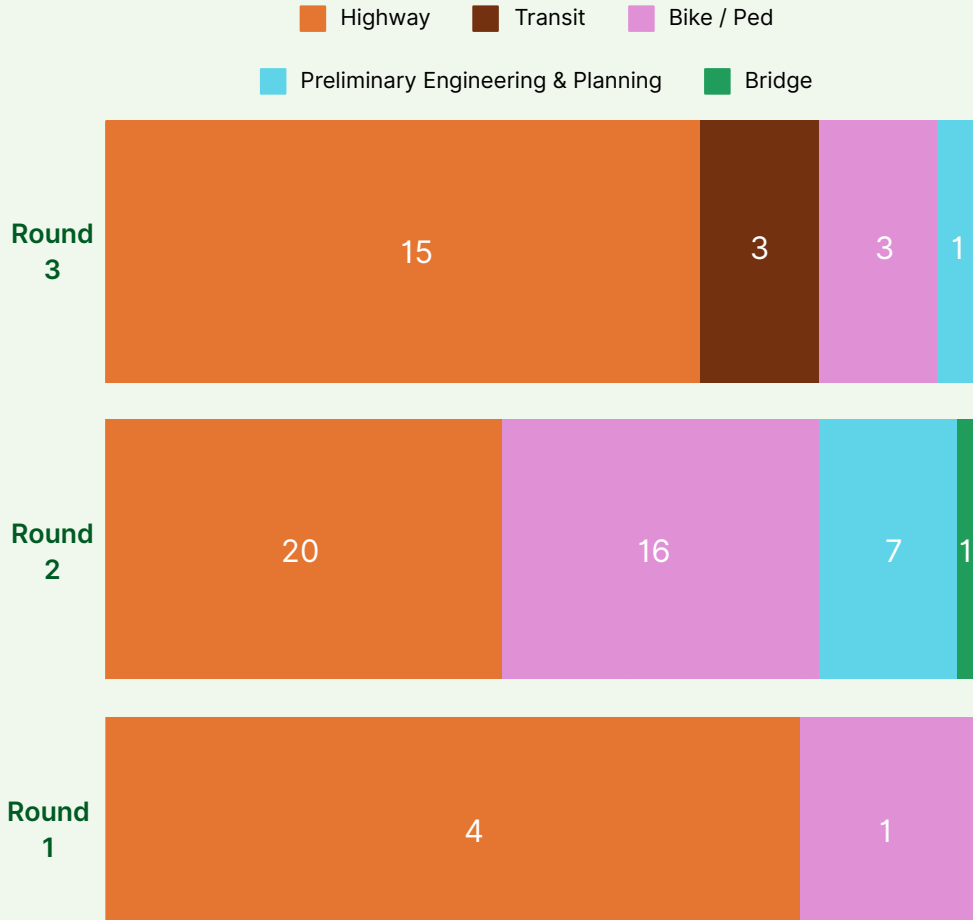


## Funding by Category

Of the **\$232,251,658** in FY24 CVTA regional funding, the greatest allocations were for Highway (83.9%) and Transit (9.3%).



# Number of Approved Regional Projects by Mode



The CVTA awards project funding based on an application process evaluated with data-driven metrics.

This third round of CVTA funding marked the first year for approved transit projects.

Since 2020, highway projects, including road and street improvements, have been the greatest in both number and funding allocation totals.

In Round 1, The Authority made funding commitments for four highway projects, and approved \$104.5 million for the 43-mile long Fall Line Trail, which broke ground in 2024.

# FY24 v. Lifetime Funding of Regional Projects by Mode



**Highway**



**Transit**



**Bike / Ped**



**Preliminary  
Engineering/Planning**



**Bridges**

FY24 Funding

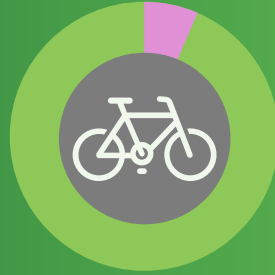
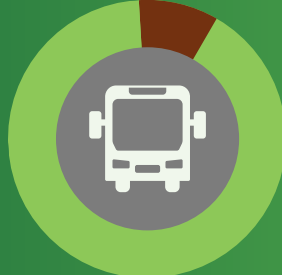
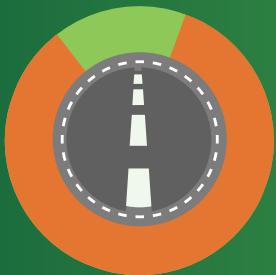
\$194,898,929

\$21,500,000

\$15,152,729

\$700,000

\$0



Lifetime Funding

\$539,457,589

\$21,500,000

\$139,529,318

\$14,881,750

\$5,000,000



CVTA Commitment: **\$ 3.5 Million**

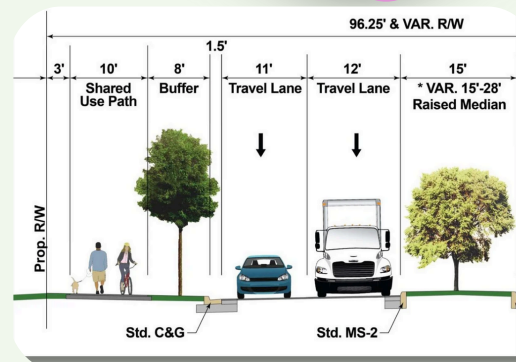
## Hull Street Shared Use Project

This project will improve the 0.7 mile stretch of Hull Street between Arizona Drive and McGuire Drive and along the 0.15 mile stretch of Belt Boulevard between Hull Street and Southside Plaza.

It will provide a 10' shared use path with an 8' buffer along the North side of Hull Street and along the West side of Belt Boulevard, completing the missing link between the funded improvements along Hull Street at Arizona Drive, at the intersection of Hull Street and Belt Boulevard, and the James River Branch Trail.

As a shared use project outlined in the City of Richmond and Chesterfield County's *Hull Street Revitalization Plan*, it will also provide bike, pedestrian, and transit improvements at three transit stops.

Graphic courtesy of [www.RVA.gov](http://www.RVA.gov)



# Transit Project Highlights

3 Total Approved Projects



## North - South Pulse Bus Rapid Transit (BRT)

▶▶▶ CVTA Commitment: **\$8 Million**

This new BRT line will connect Northside and Southside Richmond with faster, more frequent bus service. The BRT will improve travel times, provide better service, and offer enhanced amenities for riders. Project planning is underway to build 14 new stations, upgrade traffic signals, and improve sidewalks and crosswalks for the 2.5-mile section along Chamberlayne Avenue from the Henrico County line (Azalea/Wilmer) to Lombardy Street.



## Pulse Bus Rapid Transit (BRT) Westward Expansion

▶▶▶ CVTA Commitment: **\$7 Million**

This project includes the design, right-of-way acquisition, and construction of the extension of the BRT route to the intersection of Parham Road and West Broad Street. It will include a minimum of 1.25 bidirectional miles of dedicated shared bus and bike lanes, improved signals, eight bus stations, and a turnaround loop at the end of the line.





## Downtown Richmond Transit Hub

CVTA Commitment: **\$6.5 Million**

Richmond's transit system, including the Pulse BRT, has seen major improvements. However, the lack of a central hub in Downtown makes transfers and connections less efficient. This project aims to create a permanent, brick-and-mortar Downtown Transit Hub facility to improve the overall transit experience, making it easier for riders to connect to different routes and destinations.



When the Pulse was first envisioned in 2010, and then opened in 2018, it was considered a major win to garner national funding to advance high frequency, high quality transit service in the region.

With the advent of the CVTA in 2020 and the Bipartisan Infrastructure Law in 2021, the region had a new opportunity to focus on visionary transit investment. Locality members of the CVTA applied for, and were awarded, a record \$21.5 million in regional funding for transit investment. The CVTA looks forward to working with members to solve transit needs for years to come.



## Short Pump Area Improvements

CVTA Commitment: **\$ 60 Million**

This project will address and improve the identified needs of the transportation network in the Short Pump area. To facilitate accessibility, mitigate congestion, and improve safety, Henrico County will design and construct a new interchange at the intersection of North Gayton Road and Interstate 64 in the Short Pump area; reconstruct the existing interchange at W. Broad Street and Interstate 64; construct improvements on W. Broad Street; and make improvements to a section of Interstate 295.

## Interstate 64 - Exit 211 Interchange Improvement Project

CVTA Commitment: **\$ 18.3 Million**

The project will include the construction of a Diverging Diamond Interchange (DDI) to improve traffic flow to a new 74,000 sq. ft travel center and surrounding development in New Kent County. The configuration requires the construction of a new two-lane northbound bridge along Route 106. The existing two-lane bridge will be repurposed to carry Southbound traffic.







## Powwhite Parkway Extended, Phase 1

CVTA Commitment: **\$27.3 Million**

This project will extend Powwhite Parkway, as a four-lane road, to Woolridge Road. A partial-cloverleaf interchange is proposed at Charter Colony Parkway. An at-grade intersection is proposed for Woolridge Road, which can accommodate a future grade-separated interchange. Overpasses are proposed at Brandermill Parkway and Watermill Parkway.



Since its inception in 2020, the CVTA has assisted in funding 67 projects through its regional funding allocations alone. Of those, 37 projects were in the highway category with a total allocation of \$539,457,589. In Round 3, there were 15 total highway projects with allocations of \$194,898,929.

Highway project allocations have met a wide variety of needs across the region, from safety improvements at local intersections to major interstate widenings. Regional project funding has been applied for and initiated in 8 of our 9 member jurisdictions.

# CVTA Board Membership FY25

## Town of Ashland

John H. Hodges - Vice Mayor, *Immediate Past Vice Chair*  
Daniel McGraw - Town Council Member \*\*

## Charles City County

Byron M. Adkins, Sr. - District 3, Board of Supervisors  
Ryan Patterson - District 1, Board of Supervisors \*\*

## Chesterfield County

Kevin P. Carroll - Matoaca District, Board of Supervisors  
James M. Holland - Dale District, Board of Supervisors \*\*

## Goochland County

Neil Spoonhower - District 2, Board of Supervisors  
Tom Winfree - District 3, Board of Supervisors \*\*

## Hanover County

**Sean M. Davis, *Chair*** - Henry District, Board of Supervisors  
Ryan Hudson - Mechanicsville District, Board of Supervisors \*\*

## Henrico County

**Tyrone E. Nelson, *Vice Chair*** - Varina District, Board of Supervisors

## New Kent County

John P. Moyer - District 2, Board of Supervisors  
Amy Pearson - District 3, Board of Supervisors \*\*

\*\**Designee*

## Powhatan County

Steve W. McClung - District 2, Board of Supervisors  
Mark Kinney - District 4, Board of Supervisors \*\*

## City of Richmond

The Honorable Levar M. Stoney - Mayor, *Immediate Past Chair*  
Kristen Nye - City Council \*\*

## Virginia House of Delegates

The Honorable Rae Cousins - Delegate, 79th District

## Senate of Virginia

The Honorable Ghazala F. Hashmi - Senator,  
District 10

## Commonwealth Transportation Board

J. Rex Davis - Richmond District

I am excited for the future of the CVTA, as we continue to labor in advancing potential opportunities and to bring those opportunities to reality.

The nine member localities are working together, setting priorities, strategically planning, making hard decisions, and leading - always - to advance our region competitively and succeed on a national scale. This year, as Chair, I am committed to the primary mission of CVTA - delivering projects that meet the most pressing transportation needs in our communities and serving my fellow Authority members.



Sean Davis  
CVTA Board Chair

# CVTA Committee Membership FY25

## Finance Committee

### **Goochland County**

**Neil Spoonhower, Chair** - Board of Supervisors

### **Henrico County**

**Tyrone E. Nelson** - Varina District, Board of Supervisors

### **New Kent County**

**John P. Moyer, Vice Chair** - Board of Supervisors

### **City of Richmond**

**The Honorable Levar M. Stoney** - Mayor

### **Senate of Virginia**

**The Honorable Ghazala F. Hashmi** - Senator, District 10

### **Commonwealth Transportation Board**

**J. Rex Davis** - Richmond District (non-voting ex officio member)



"As Chair of the Central Virginia Transportation Authority during fiscal year 2024, I had the pleasure of shepherding through 22 new regional projects worth \$230 million to the region's transportation network. Those projects would not be advancing without the presence of the CVTA to provide necessary critical resources. I am proud of the work we have done as a region and look forward to seeing the CVTA continue its mission."

Levar M. Stoney  
Immediate Past Chair, CVTA

## Technical Advisory Committee (TAC)

### **Town of Ashland**

**Nora D. Amos**, Director of Planning & Community Development

### **Charles City County**

**Sheri Adams**, Deputy Zoning Administrator and Transportation Planner

### **Chesterfield County**

**Barbara K. Smith, Chair** - Principal Engineer

### **Goochland County**

**Thomas Coleman**, Principal Planner

### **Hanover County**

**Joseph E. Vidunas**, Transportation Engineer

### **Henrico County**

**E. Todd Eure**, Assistant Director of Public Works

### **New Kent County**

**Amy Inman**, Transportation Development Director

### **Powhatan County**

**Bret Schardein**, County Administrator

### **City of Richmond**

**Dironna Moore Clarke**, Deputy Director, Department of Public Works



Photo Credit: Brennan Stephens @Unsplash



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[www.cvtava.org](http://www.cvtava.org)



424 Hull Street Ste #300 Richmond, VA 23224



LinkedIn

CVTA is proud to partner with PlanRVA to provide life-cycle transportation services for the region. We work together to make ideas come to life.

