

AGENDA

CVTA FINANCE COMMITTEE

Wednesday, April 13, 2022
8:30 a.m.

PlanRVA James River Board Room

This meeting is open to the public. Members of the public are invited to attend in-person or virtually.

If you wish to participate in this meeting virtually, please register via Zoom at

https://planrva-org.zoom.us/webinar/register/WN_aXu8dZR0RF-Kr5iuCtS_jg

Check out our complete [Public Participation Guide](#) online to learn about the different ways you can stay connected and involved.

Meetings are also live streamed and archived on our YouTube Channel at www.youtube.com/c/PlanRVA.

WELCOME AND INTRODUCTIONS

(Stoney)

CERTIFICATION OF A QUORUM

(Firestone)

ADMINISTRATION

1. Consideration of Amendments to the Action Meeting Agenda

(Stoney)

2. Approval of March 9, 2022, Meeting Minutes – page 3

(Stoney)

Action Requested – motion to approve minutes

3. Open Public Comment Period

(Stoney/5 minutes)

4. CVTA Finance Committee Chairman's Report

(Stoney/10 minutes)

5. CVTA Activities Report

(Parsons, Eure/10 minutes)

a. **Financial Activities and Investment Reports** – page 7

b. TAC Activities Report

OLD BUSINESS

6. **Quarterly Reporting and FY21 annual reports from jurisdictions - update**
7. **Regional Project Prioritization**
(Parsons/10 minutes)
 - a. **Final Scoring Results** – page 9
Information Item
 - b. **Regional Funding Scenarios** – page 13
Action requested – Motion to select a preferred regional funding scenario for public review and consideration by the Authority on April 29, 2022

OTHER BUSINESS

8. **Future Meeting Topics** – page 23
(Stoney/5 minutes)
9. **CVTA Finance Committee Member Comments**
(Stoney/5 minutes)
10. **Next Meeting: May 11, 2022**
(Stoney)
11. **Adjournment**
(Stoney)

**CENTRAL VIRGINIA TRANSPORTATION AUTHORITY
FINANCE COMMITTEE**

**MINUTES OF ACTION MEETING
James River Board Room and Zoom
March 9, 2022**

Members Present:

Jurisdiction/Agency	Member	Present	Absent
Chesterfield County	Kevin P. Carroll	X	
Hanover County	W. Canova Peterson, Vice Chair *	X	
Henrico County	Frank J. Thornton	X	
City of Richmond	Mayor Levar M. Stoney, Chair	X	
Commonwealth Transportation Board	Carlos M. Brown	X	

The technology used for this meeting was a web-hosted service created by YouTube Live Streaming and was open and accessible for participation by members of the public. A recording of this meeting is available at on the [PlanRVA YouTube channel](#).

CALL TO ORDER

The Central Virginia Transportation Authority (CVTA) Finance Committee Chair Levar M. Stoney presided and called the March 9, 2022, CVTA Finance Committee meeting to order at 8:30 a.m.

ATTENDANCE ROLL CALL & CERTIFICATION OF MEETING QUORUM

Janice Firestone, PlanRVA, certified that a quorum was present. All members were present at the time of certification except for Kevin P. Carroll, who arrived at 8:35.

ADMINISTRATION

1. Consideration of Amendments to the Action Meeting Agenda

There were no requested changes to the meeting agenda and the CVTA Finance Committee members voted unanimously to approve the March 9, 2022, agenda, by acclamation as presented (voice vote).

2. Approval of February 9, 2022, CVTA Finance Committee Action Meeting Minutes

On motion of Carlos M. Brown, seconded by W. Canova Peterson, the CVTA Finance Committee unanimously approved the minutes of the February 9, 2022, CVTA Finance Committee meeting, by acclamation as presented (voice vote).

3. Open Public Comment Period

There were no requests to address the CVTA Finance Committee.

4. CVTA Finance Committee Chairman’s Report

Chair Stoney did not have a formal report. He thanked Vice Chair Peterson for providing the Finance Committee report at the last Authority meeting.

5. CVTA Activities Report

a. Financial Activities and Investment Reports

Chet Parsons, PlanRVA, gave an overview of the report and offered to answer any questions.

b. TAC Activities Report

Todd Eure, TAC Chair, provided this report and gave an overview of the matters addressed by the TAC at its January meeting. The Fall Line Working Group is meeting monthly.

OLD BUSINESS

6. Quarterly reporting and FY21 annual reports from jurisdictions – update

Mr. Parsons provided an update on the reports that have been received so far and noted that the FY 23 local allocation plans are being finalized.

7. Regional funding FY23 – FY26

a. Regional Project Prioritization

Mr. Parsons provided a brief report on the regional project prioritization. The process is approximately 80% complete at this point. The draft scores and cost benefit analysis are complete. Third-party cost estimates are completed and meetings with the jurisdictions should be completed by March 17th. The public hearing is set for April 29th to consider the FY23-FY26 project list.

Members discussed how new projects that come along in the future, that might score better than some projects already on the list, will be handled/prioritized.

NEW BUSINESS

8. Financial advisory services update- PFM introduction

Kevin Rotty, Partner, introduced himself, Kristy Choi, Director, and Joanne Carter, Managing Director. Mr. Rotty explained each of their qualifications and experience and gave a description of the other PFM team members who will be providing support to PlanRVA. Ms. Choi reported that PFR has been gathering information on PlanRVA needs and objectives. One-on-one meetings with members are planned.

Committee members discussed the best way to structure a presentation by PFM to the full Authority. Having models and funding scenarios presented would be beneficial, keeping in mind that the goal is to create a financial structure that allows ambitious goals to be achieved without taking unnecessary risks.

There was further discussion about CVTA's goal of seeing that projects are completed much quicker than would have been possible before the CVTA was established. Getting the best financial advice as the economy changes is going to be very important. Having strong market analysis will be important.

9. Preliminary FY2023 budget review

a. FY2022/FY2023 personnel expense estimates

Ms. Heeter explained the estimated expenses. Neil Spoonhower explained that the Executive Director search was launched without a salary range but it will be necessary to have that set before the interview process progresses.

On motion by Carlos M. Brown, seconded by W. Canova Peterson, the CVTA Finance Committee voted to approve a base salary range of \$126,000 to \$200,000 for CVTA Executive Director in accordance with the salary survey previously completed.

Jurisdiction/Agency	Member	Aye	Nay	Abstain	Absent
Chesterfield County	Kevin P. Carroll	X			
Hanover County	Vice Chair W. Canova Peterson	X			
Henrico County	Frank J. Thornton	X			
City of Richmond	Chair Levar M. Stoney	X			
Commonwealth Transportation Board	Carlos M. Brown	X			
TOTAL		5			

b. FY2023 VRSA Insurance renewal

Ms. Heeter reported that the CVTA insurance renewal process is underway.

On motion by Kevin P. Carroll, seconded by Frank J. Thornton, the CVTA Finance Committee to approve renewal of coverage for FY2023.

Jurisdiction/Agency	Member	Aye	Nay	Abstain	Absent
Chesterfield County	Kevin P. Carroll	X			
Hanover County	Vice Chair W. Canova Peterson	X			
Henrico County	Frank J. Thornton	X			
City of Richmond	Chair Levar M. Stoney	X			
Commonwealth Transportation Board	Carlos M. Brown	X			
TOTAL		5			

c. Draft FY2023 CVTA Administrative and Operating Expense Budget – Public Hearing authorization

Ms. Heeter gave an overview of the estimated budget figures. Members discussed the reserve for contingency.

On motion by W. Canova Peterson, seconded by Kevin P. Carroll, the CVTA Finance Committee voted to adopt resolution recommending CVTA authorization of a public hearing on the FY2023 CVTA Administrative and Operating Expense Budget.

Jurisdiction/Agency	Member	Aye	Nay	Abstain	Absent
Chesterfield County	Kevin P. Carroll	X			

Hanover County	Vice Chair W. Canova Peterson	X			
Henrico County	Frank J. Thornton	X			
City of Richmond	Chair Levar M. Stoney	X			
Commonwealth Transportation Board	Carlos M. Brown	X			
TOTAL		5			

10. FY2022 Operating Budget amendments

Ms. Heeter described the proposed budget amendments.

0

On motion by W. Canova Peterson, seconded by Carlos M. Brown, the CVTA Finance Committee voted to approve the recommended transfers as follows:

\$125,000 from “Contingency for Reserves” to:

- “Personnel”: \$50,000
- “Financial Advisors”: \$25,000 and
- “Contracted Services”: \$50,000

Jurisdiction/Agency	Member	Aye	Nay	Abstain	Absent
Chesterfield County	Kevin P. Carroll	X			
Hanover County	Vice Chair W. Canova Peterson	X			
Henrico County	Frank J. Thornton	X			
City of Richmond	Chair Levar M. Stoney	X			
Commonwealth Transportation Board	Carlos M. Brown	X			
TOTAL		5			

OTHER BUSINESS

11. Future Meeting Topics

The Chair provided a recap of the future meeting topics recommended by staff.

12. CVTA Finance Committee Member Comments

There were no formal member comments.

13. Next Meeting

The next action meeting is scheduled for April 13, 2022, beginning at 8:30 a.m. in Richmond, Virginia.

14. Adjournment

Chair Stoney adjourned the meeting at 9:33 a.m.

MONTHLY INVESTMENT REPORT

REBECCA R. LONGNAKER, CPA, MGT
 INVESTMENT OFFICER
 9211 Forest Hill Avenue
 Richmond, VA 23235
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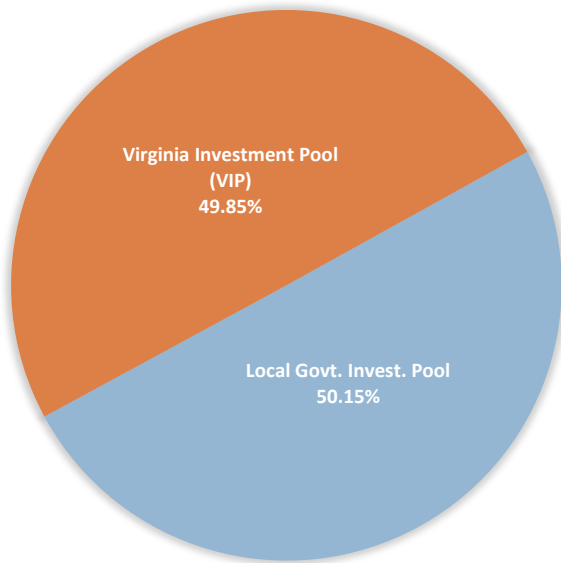
FEBRUARY 2022

This investment report for February 2022 is presented in accordance with the Investment Policy of the Treasurer of Chesterfield County, Virginia. The objective of the policy is to obtain the highest possible yield on available financial assets, consistent with constraints imposed by safety objectives, cash flow considerations and the laws of the Commonwealth of Virginia that restrict the placement of public funds. All investments held are in compliance with this policy.

Investments at a glance (as of 2/28/2022)

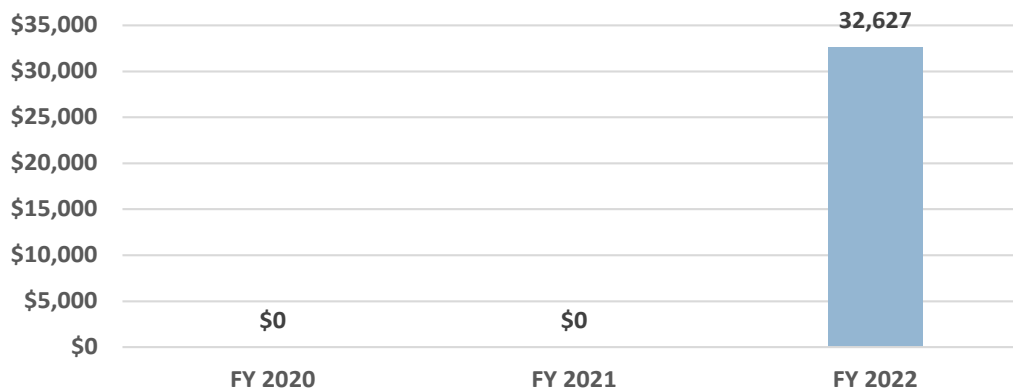
Total Book Value	\$77,863,341.16
Average Days to Maturity	1
Yield to Maturity 365 Day Equivalent	.146%

Investment Type Allocation



Portfolio Mix	Balance
Local Govt. Invest. Pool (LGIP)	\$39,045,837.85
Virginia Investment Pool (VIP)	\$38,817,503.31
Federal Agency Coupon	\$0
US Treasury Discount	\$0
Total	\$77,863,341.16

Cumulative Interest Earnings FY2022



The portfolio consists of highly liquid pooled funds which are generating near zero returns. There has been an increase in yields during the past couple of months as inflation continues to rise. More diversification of the portfolio may occur if CVTA financial forecasts allow for longer term investments.

Benchmark Comparisons

The 91-Day Treasury Bill, 6-Month Treasury Bill and the Virginia Treasury Prime Liquidity are used as benchmarks for Central Virginia Transit Authority's (CVTA) portfolio performance. The portfolio consists of highly liquid pooled funds which continue to yield near zero returns.

YIELD BENCHMARKING			
	CURRENT YIELD	YEAR AGO	YoY CHANGE
Portfolio	.146%	n/a	n/a
91-day T-Bill	.31%	0.04%	0.27% pts
6-month T-Bill	.64%	0.06%	0.58% pts
Va. Treas. Prime Liq.	.32%	0.32%	0.00% pts

Compliance Report

The Treasurer's Investment Policy specifies limits on categories of investment to obtain diversification and avoid incurring unreasonable risk inherent in over-investing in specific instruments. The County's Investment Portfolio is in full compliance with the Treasurer's Investment Policy.

Investment Category	Code of Virginia			Treasurer's Investment Policy			February Actual %
	Maximum Maturity	Authorized % Limit	Rating Requirement	Maximum Maturity	Authorized % Limit	Rating Requirement	
Local Government Investment Pool (LGIP)	N/A	100%	N/A	N/A	100%	N/A	50.15%
Virginia Investment Pool Trust Fund (VIP)	N/A	100%	N/A	N/A	100%	N/A	49.85%
Federal Agency Coupon	No Limit	100%	N/A	5 Years	100%	N/A	0%
U.S. Treasury Discount	No Limit	100%	N/A	5 Years	100%	N/A	0%

Understanding Key Investment Terms

Local Government Investment Pool (LGIP) A State-administered fund that enables governmental entities to realize the economies of large-scale investing and professional funds management.

Virginia Investment Pool Trust Fund (VIP) A fund, administered by the Virginia Municipal League (VML) and Virginia Association of Counties (VACo), that provides political subdivisions of the Commonwealth of Virginia the ability to pool their funds and invest under the direction and daily supervision of a professional fund manager.

Federal Agency Coupon Fixed income government agency obligations with a stated interest rate and maturing in more than one year.

U.S. Treasury Discount Fixed income government securities priced below par and maturing in less than one year.

Project ID	Project Title	Jurisdiction	Safety	Mobility	Access	Benefit	Rank	Request	Benefit/Cost*	Category Rank
FY23_32	C Commerce Road - FLT Phase I	Richmond	38.50	23.00	6.67	68.17	2	\$3,000,000	227.24	1
FY23_33	H Commerce Road - FLT Phase II	Richmond	13.00	16.71	38.50	68.21	1	\$8,000,000	85.26	2
FY23_21	GreenCity Connector Trail and Bridge	Henrico	8.85	20.39	0.00	29.24	3	\$9,978,000	31.11	3
FY23_35	F Manchester Connection to James River	Richmond	0.42	7.67	0.04	8.12	4	\$7,000,000	11.61	4

Notes:
 (1) Green City not modeled in SE data (2017), Parham used as parallel corridor;
 (2) Manchester Connection uses model connector for 10th & Perry as alterative route for calculations; 9th St Bridge included for crash history
 (3) Commerce FLT Phase I already fully funded. Project benefit based on removing project from existing and committed projects

*Subject to change with third-party review of estimates

Project ID	Project Title	Jurisdiction	Benefit	Rank	Request	Benefit/Cost*	Category Rank
FY23_37	D Mayo Bridge (South) Replacement US 360 Crossing James River	Richmond	0.307542416	1	\$15,000,000	0.21	1
FY23_36	E Mayo Bridge (North) Replacement - US 360 Crossing James River	Richmond	0.307542416	1	\$23,000,000	0.13	2

Notes:
 (1) Since only Mayo Bridge projects were submitted, benefit uses draft SGR score.

*Subject to change with third-party review of estimates

Project ID	Project Title	Jurisdiction	Safety	Mobility	Access	Benefit	Rank	Request	Benefit/Cost*	Category Rank
FY23_17	Rt. 301 3rd Southbound Lane	Hanover	5.12	17.57	18.61	41.3	5	\$829,858	497.68	1
FY23_26	W Broad Street Intersection Improvements at Parham Road	Henrico	4.62	0.03	36.05	40.7	6	\$2,611,000	155.88	2
FY23_18	Rt. 1/Rt. 30 Green-T	Hanover	2.58	0.04	35.9	38.52	8	\$4,954,119	77.75	3
FY23_30	A Hull Street Phase II (US360)	Richmond	13.62	21.19	13.27	48.08	4	\$6,291,851	76.42	4
FY23_27	W Broad Street Improvements - Short Pump	Henrico	10.67	0.52	4.62	15.81	17	\$3,230,000	48.95	5
FY23_19	Rt. 301/Rt. 54 Roundabout	Hanover	3.32	0.01	18.35	21.68	12	\$4,524,642	47.92	6
FY23_13	I-95/Route 10 Interchange Improvement, Phase II	Chesterfield	2.64	19.42	32.11	54.17	2	\$17,086,282	31.70	7
FY23_14	I-64 at Ashland Rd. (Rte. 623) Interchange	Goochland	3.71	0.03	35.89	39.63	7	\$15,005,840	26.41	8
FY23_23	Magellan Parkway Bridge and Approach Section	Henrico	6.59	21.41	9.86	37.86	9	\$18,572,000	20.39	9
FY23_34	G Broad Street Streetscape (US250) with Pulse Expansion Phase III	Richmond	15.64	0	0	15.64	18	\$8,800,000	17.77	10
FY23_28	Brook Road Improvements - Villa Park Dr to Hilliard Rd	Henrico	14.88	1.24	0	16.12	16	\$10,416,000	15.48	11
FY23_09	Woolridge Road (Route 288 - Old Hundred Road) Extension	Chesterfield	5.75	11.25	35.74	52.74	3	\$37,578,118	14.03	12
FY23_25	Staples Mill Road Improvements	Henrico	0	0.85	6.57	7.42	19	\$5,670,000	13.09	13
FY23_15	Rte 288 - New SB Auxiliary Lane South of U.S. 250	Goochland	0.37	3.39	16.11	19.87	13	\$16,814,989	11.82	14
FY23_22	Woodman Road Improvements - Mountain Rd to Hungary Rd	Henrico	11.73	3.14	11.52	26.39	11	\$27,848,000	9.48	15
FY23_06	Route 360 (Woodlake Pkwy to Otterdale Rd) Widening	Chesterfield	7.04	0.46	8.73	16.23	15	\$20,000,000	8.12	16
FY23_16	SB 288 Continuous HSR Lane - West Creek Parkway to Route 711	Goochland	0.17	7	22.51	29.68	10	\$37,878,512	7.84	17
FY23_02	Vaughan Road Overpass	Ashland	0	0.12	18.52	18.64	14	\$24,000,000	7.77	18
FY23_31	B Forest Hill Avenue Phase II	Richmond	1.09	3.42	0.02	4.53	20	\$14,645,821	3.09	19
FY23_29	I-64 Widening, Exit 205 to New Kent/ James City County Line	New Kent	28.24	2.75	36.6	67.59	1	\$396,887,519	1.70	20

Notes:
 (1) Forest Hill and Brook Rd Improvements mobility and accessibility scored based on bike/ped improvements only; highway improvements for these projects cannot be modeled with regional travel demand model - needs microsimulation

*Subject to change with third-party review of estimates

Project ID	Project Title	Jurisdiction	Safety	Mobility	Access	Benefit	Rank	Request	Benefit/Cost*	Category Rank
FY23_12	I-95/Route 10 Interchange Improvement, Phase II - PE Only	Chesterfield	13.27	17.17	25.97	56.4	1	\$2,656,630	212.31	1
FY23_20	POV Richmond Marine Terminal Access Improvements at I-95/Bells Road	Hanover	0.92	0.05	29.31	30.29	4	\$2,000,000	151.45	2
FY23_07	Route 360 (Woodlake Pkwy to Otterdale Rd) Widening - PE ONLY	Chesterfield	22.16	0.38	7.38	29.92	5	\$2,000,000	149.58	3
FY23_10	RT 288 NB Flyover to Bailey Bridge Connector - PE ONLY	Chesterfield	6.42	23	15.4	44.82	3	\$3,696,750	121.24	4
FY23_24	N. Gayton Road Interchange at I-64	Henrico	0	8.14	38.5	46.64	2	\$4,985,000	93.56	5
FY23_08	Chippenham Parkway/RT 60 Interchange Improvements	Chesterfield	10.83	0.15	7.65	18.64	6	\$2,000,000	93.18	6

Notes:

(1) PoV project safety calculated based on volume changes on Deepwater Terminal and Commerce Rd

(2) Broad Street Streetscape as presented does not impact transit model (no new service). No data provided on changes to ridership or bus speed -- cannot calculate transit benefit for access or mobility

*Subject to change with third-party review of estimates

CVTA FINANCE AGENDA 04/13/22; ITEM 7.-b.

REGIONAL FUNDING SCENARIOS

Central Virginia Transportation Authority

REQUESTED ACTION: Motion to select a preferred regional funding scenario for public review and consideration by the Authority on April 29, 2022

BACKGROUND: The CVTA has the authority, as detailed in the Code of Virginia Section 33.2-3700 – 3713 and the [Regional Prioritization Framework](#), to develop a prioritization process based on objective analysis that considers the benefits of a project relative to its cost. Following the framework, CVTA staff have developed an application process for regional projects, received the initial round of project applications (December 2021), and determined eligibility for the applications.

For eligible projects, a third-party consulting firm was brought on board to verify estimates and work with member jurisdictions to determine recommended project estimates. Member jurisdictions verified assumed estimates and revised funding requests as needed. Staff finalized scoring and ranking of those projects, including benefits and cost scores. Those scores, divided by category, have been included for review by Finance.

In addition, four draft scenarios were developed that outline possible funding options for a full six-year planning period extending from FY23 (this upcoming fiscal year) through FY28 as well as a four-year planning period extending from FY23 through FY26.

Most of the projects that submitted applications can be funded over these time periods. The rows that are grayed out reflect projects that are not funded in the scenario, either because they have full funding from another source or do not have adequate funding available in the scenario to fulfill the request.

FUNDING SCENARIO NOTES: The following notes are provided for reference as TAC reviews the two scenarios in advance of the meeting.

- Staff prepared two allocation scenarios using all six years of planned funding (FY23 – FY28) and two allocation scenarios using four years of planned funding (FY23 – FY26) for consideration based on TAC discussion
- Staff followed project selection guidance for reserves and hard and soft caps on funding by project category
- These are informational scenarios which demonstrate four options for how the projects can be funded.

FINANCE CONSIDERATIONS: TAC discussed all options and is prepared to support a recommendation from CVTA Finance. The Finance recommendation will be included in materials to distribute publicly on April 13th for the 15-day public review ahead of the 4/29 CVTA meeting.

STAFF RECOMMENDATION: Staff concurs with the TAC approach to support a Finance recommendation from one of the four scenarios presented.

FINANCE REQUESTED ACTION: Motion to select a preferred regional funding scenario for public review and consideration by the Authority on April 29, 2022

Sponsor	Related UPC(s)	Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	FY23 - FY26 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Regionwide		Fall Line Trail	Bike/Ped		\$ 300,000,000	\$ 104,447,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,606,589	\$ 177,054,305	\$ 122,945,695	
		Package 1 - Chesterfield, Petersburg, Colonial Heights (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
		Package 2 - Ashland, Hanover, Henrico (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
		Richmond - Operational Analysis and 30% Design		Local	\$ 125,000	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -	FLT Dedicated Funds
Richmond		H Commerce Road - FLT Phase II	Bike/Ped	Local	\$ 46,407,300	\$ 8,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000	\$ 38,407,300	Smart Scale Round 5 pre-application; Use FLT dedicated funds
Richmond	118946	C Commerce Road - FLT Phase I	Bike/Ped	Local	\$ 12,441,459	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,441,459	\$ 15,441,459	\$ -	CVTA Funds replace local match for Smart Scale/FLT project; Use FLT dedicated funds
Charles City		Capital Trail Crossings	Bike/Ped	VDOT	\$ 234,000	\$ 234,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 234,000	\$ -	Funding in Round 1 for PE; schedule advanced to match project start in FY23; Fully Funds to Estimate; Smart Scale Round 5 pre-app
Goochland		I-64 at Ashland Rd (Rte 623) Interchange - DDI	Highway	VDOT	\$ 16,884,840	\$ 2,406,558	\$ -	\$ -	\$ 4,605,500	\$ 9,872,782	\$ 14,478,282	\$ -	\$ 16,884,840	\$ (606,000)	
Goochland		I-64 at Oilville Rd (Rte 617) Interchange	Highway	VDOT	\$ -	\$ 606,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 606,000	\$ -	
New Kent	120444	Bottoms Bridge Park and Ride	Multimodal	VDOT	\$ 3,300,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,100,000	\$ 3,300,000	\$ (1,800,000)	
Powhatan		Stavemill Rd Turn Lane	Highway	VDOT	\$ -	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800,000	\$ 15,458,611	Smart Scale Round 5 pre-application; includes previously unallocated FY21 - FY22 funds
Powhatan / Goochland		Rte 288 NB Hard Shoulder Running	Highway	VDOT	\$ 23,458,611	\$ 1,427,037	\$ 6,572,963	\$ -	\$ -	\$ -	\$ 6,572,963	\$ -	\$ 8,000,000	\$ (3,000,000)	
Henrico		GreenCity Connector Trail and Bridge	Bike/Ped	Local	\$ 9,978,000	\$ -	\$ 1,655,000	\$ 1,960,000	\$ 3,181,500	\$ 3,181,500	\$ 9,978,000	\$ -	\$ 9,978,000	\$ -	
Richmond		F Manchester Connection to James River	Bike/Ped	Local	\$ 6,344,831	\$ -	\$ 564,900	\$ 1,034,997	\$ -	\$ 4,744,934	\$ 6,344,831	\$ -	\$ 6,344,831	\$ -	
Richmond	104888	D Mayo Bridge (South) Replacement US 360 Crossing James River	Bridge	Local	\$ 45,011,837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,800,679	\$ 13,800,679	\$ 31,211,158	Other funds include STBG, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
Richmond	104888	E Mayo Bridge (North) Replacement US 360 Crossing James River	Bridge	Local	\$ 34,971,587	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,971,587	Other funds include STBG, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
Chesterfield		I-95/Route 10 Interchange Improvement, Phase II - PE Only	PE Only	Local	\$ 2,656,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Full Project Funded (see highway projects)
Hanover		POV Richmond Marine Terminal Access Improvements at I-95/Bells Road	PE Only	VDOT	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Chesterfield		Route 360 (Woodlake Pkwy to Otterdale Rd) Widening - PE ONLY			\$ 2,000,000	\$ -	\$ 1,435,100	\$ 564,900	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Chesterfield		RT 288 NB Flyover to Bailey Bridge Connector - PE ONLY	PE Only	Local	\$ 3,696,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,696,750	
Henrico		N. Gayton Road Interchange at I-64	PE Only	Local	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	\$ -	\$ -	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	
Chesterfield		Chippenham Parkway/RT 60 Interchange Improvements	PE Only	Local	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Hanover		Rt. 301 3rd Southbound Lane	Highway	Local	\$ 1,229,858	\$ -	\$ 414,929	\$ 414,929	\$ -	\$ -	\$ 829,858	\$ 400,000	\$ 1,229,858	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate
Henrico		W Broad Street Intersection Improvements at Parham Road	Highway	VDOT	\$ 11,822,985	\$ -	\$ -	\$ 1,110,000	\$ -	\$ 1,501,000	\$ 2,611,000	\$ -	\$ 2,611,000	\$ 9,211,985	Smart Scale Round 5 pre-application; Fully Funds Request
Hanover		Rt. 1/Rt. 30 Green-T	Highway	Local	\$ 5,554,119	\$ -	\$ -	\$ 1,514,091	\$ -	\$ 3,440,028	\$ 4,954,119	\$ 600,000	\$ 5,554,119	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate

Sponsor	Related UPC(s)	Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	FY23 - FY26 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Richmond		A Hull Street Phase II (US360)	Highway	Local	\$ 12,583,702	\$ -	\$ 693,000	\$ -	\$ 1,468,743	\$ 4,130,108	\$ 6,291,851	\$ -	\$ 6,291,851	\$ 6,291,851	Smart Scale Round 5 pre-application; Funding frontloaded to provide full request for SS leverage
Hanover		Rt. 301/Rt. 54 Roundabout	Highway	Local	\$ 4,524,642	\$ -	\$ 700,000	\$ -	\$ 905,000	\$ 2,919,642	\$ 4,524,642	\$ -	\$ 4,524,642	\$ -	Fully Funds to Estimate
Henrico		W Broad Street Improvements - Short Pump	Highway	VDOT	\$ 20,216,405	\$ -	\$ -	\$ 1,980,000	\$ -	\$ 1,250,000	\$ 3,230,000	\$ -	\$ 3,230,000	\$ 16,986,405	Smart Scale Round 5 pre-application; Funding frontloaded to provide full request for SS leverage
Chesterfield		I-95/Route 10 Interchange Improvement, Phase II	Highway	Local	\$ 21,176,611	\$ -	\$ 2,000,000	\$ 1,176,611	\$ 12,263,000	\$ 1,646,671	\$ 17,086,282	\$ -	\$ 17,086,282	\$ 4,090,329	Smart Scale Round 5 pre-application; Fully Funds Request
Henrico		Magellan Parkway Bridge and Approach Section	Highway	Local	\$ 18,572,000	\$ -	\$ 3,405,286	\$ 10,165,083	\$ 5,001,631	\$ -	\$ 18,572,000	\$ -	\$ 18,572,000	\$ -	Fully Funds to Estimate
Richmond		G Broad Street Streetscape (US250) with Pulse Expansion Phase III	Highway	Local	\$ 14,709,000	\$ -	\$ 2,024,000	\$ -	\$ 2,175,000	\$ 4,601,000	\$ 8,800,000	\$ -	\$ 8,800,000	\$ 5,909,000	Smart Scale Round 5 pre-application
Henrico		Brook Road Improvements - Villa Park Dr to Hilliard Rd	Highway	Local	\$ 10,416,000	\$ -	\$ 1,305,000	\$ 1,799,000	\$ 3,656,000	\$ 3,656,000	\$ 10,416,000	\$ -	\$ 10,416,000	\$ -	Fully Funds to Estimate
Chesterfield	112974	Woolridge Road (Route 288 - Old Hundred Road) Extension	Highway	Local	\$ 54,252,500	\$ -	\$ 28,392,522	\$ 9,185,644	\$ -	\$ -	\$ 37,578,166	\$ 16,674,334	\$ 54,252,500	\$ -	Fully Funds to Estimate; other funds are revenue share and local
Henrico		Staples Mill Road Improvements	Highway	VDOT	\$ 21,987,030	\$ -	\$ 2,670,000	\$ -	\$ -	\$ 3,000,000	\$ 5,670,000	\$ -	\$ 5,670,000	\$ 16,317,030	Smart Scale Round 5 pre-application; Fully Funds request
Goochland		Rte 288 - New SB Auxiliary Lane South of U.S. 250	Highway	VDOT	\$ 16,814,989	\$ -	\$ 1,945,800	\$ 1,703,850	\$ 8,922,770	\$ 4,242,569	\$ 16,814,989	\$ -	\$ 16,814,989	\$ -	Fully Funds to Estimate; Funding advanced to match expedited schedule
Henrico		Woodman Road Improvements - Mountain Rd to Hungary Rd	Highway	Local	\$ 62,569,308	\$ -	\$ -	\$ 9,327,648	\$ 13,471,586	\$ 5,048,766	\$ 27,848,000	\$ 4,400,000	\$ 32,248,000	\$ 30,321,308	Other funds are local; pending revenue sharing app; sponsor to develop plan for balance
Goochland		SB 288 Continuous HSR Lane - West Creek Parkway to Route 711	Highway	VDOT	\$ 37,878,512	\$ -	\$ -	\$ 3,630,868	\$ 741,270	\$ -	\$ 4,372,138	\$ -	\$ 4,372,138	\$ 33,506,374	Partial funding for leveraging; Smart Scale Round 5 Pre-app
Chesterfield		Route 360 (Woodlake Pkwy to Otterdale Rd) Widening	Highway	Local	\$ 29,730,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,730,000	PE Only funded
Ashland		Vaughan Road Overpass	Highway	VDOT	\$ 24,267,943	\$ -	\$ -	\$ 1,784,250	\$ -	\$ -	\$ 1,784,250	\$ 50,000	\$ 1,834,250	\$ 22,433,693	Partial funding for leveraging; Smart Scale Round 5 Pre-app
Richmond		B Forest Hill Avenue Phase II	Highway	Local	\$ 31,710,827	\$ -	\$ -	\$ 9,404,379	\$ -	\$ -	\$ 9,404,379	\$ -	\$ 9,404,379	\$ 22,306,448	Partial funding for leveraging; Smart Scale Round 5 Pre-app
New Kent		I-64 Widening	Highway	VDOT	\$ 396,887,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 396,887,519	
Regionwide		CVTA Regional Reserve Fund	N/A	N/A	\$ -	\$ -	\$ 6,751,500	\$ 10,368,750	\$ 14,098,000	\$ 17,745,000	\$ 48,963,250	\$ -	\$ 48,963,250		

Projected	\$ 111,121,311	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 278,110,000
Reserve Target	\$ -	10%	15%	20%	25%	17.6%
Reserve Amount	\$ -	\$ 6,751,500	\$ 10,368,750	\$ 14,098,000	\$ 17,745,000	\$ 48,963,250
Allocated	\$ 111,121,311	\$ 60,763,500	\$ 58,756,250	\$ 56,392,000	\$ 53,235,000	\$ 229,146,750

Estimate of Available Funds for Next Round
\$ 70,963,000

Sponsor	Related UPC(s)	Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	2027	2028	FY23 - FY28 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Regionwide		Fall Line Trail	Bike/Ped	Mixed	\$ 300,000,000	\$ 104,447,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,606,589	\$ 177,054,305	\$ 122,945,695	
		Package 1 - Chesterfield, Petersburg, Colonial Heights (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
		Package 2 - Ashland, Hanover, Henrico (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
		Richmond - Operational Analysis and 30% Design		Local	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
Richmond	118946	C Commerce Road - FLT Phase I	Bike/Ped	Local	\$ 12,441,459	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,441,459	\$ 12,441,459	\$ -	CVTA Funds replace local match for Smart Scale/FLT project; Use FLT dedicated funds
Richmond		H Commerce Road - FLT Phase II	Bike/Ped	Local	\$ 46,407,300	\$ 8,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000	\$ 38,407,300	Smart Scale Round 5 pre-application; Use FLT dedicated funds
Charles City		Capital Trail Crossings	Bike/Ped	VDOT	\$ 234,000	\$ 234,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 234,000	\$ -	
Goochland		I-64 at Oilville Rd (Rte 617) Interchange	Highway	VDOT	\$ 5,128,000	\$ 606,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 606,000	\$ 4,522,000	
New Kent	120444	Bottoms Bridge Park and Ride	Multimodal	VDOT	\$ 3,300,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,100,000	\$ 3,300,000	\$ -	
Powhatan		Stavemill Rd Turn Lane	Highway	VDOT	\$ 1,800,000	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800,000	\$ -	
Goochland		I-64 at Ashland Rd (Rte 623) Interchange - DDI	Highway	VDOT	\$ 16,884,840	\$ 2,406,558	\$ -	\$ -	\$ -	\$ 12,478,282	\$ 2,000,000	\$ -	\$ 14,478,282	\$ -	\$ 16,884,840	\$ -	Funding in Round 1 for PE; schedule advanced to match project start in FY23; Fully Funds to Estimate; Smart Scale Round 5 pre-app
Powhatan / Goochland		Rte 288 NB Hard Shoulder Running	Highway	VDOT	\$ 23,458,611	\$ 1,427,037	\$ 6,572,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,572,963	\$ -	\$ 8,000,000	\$ 15,458,611	Smart Scale Round 5 pre-application; includes previously unallocated FY21-FY22 funds
Henrico		GreenCity Connector Trail and Bridge	Bike/Ped	Local	\$ 9,978,000	\$ -	\$ 1,655,000	\$ 1,960,000	\$ 6,363,000	\$ -	\$ -	\$ -	\$ 9,978,000	\$ -	\$ 9,978,000	\$ -	
Richmond		F Manchester Connection to James River	Bike/Ped	Local	\$ 6,344,831	\$ -	\$ 564,900	\$ -	\$ 1,034,997	\$ 4,744,934	\$ -	\$ -	\$ 6,344,831	\$ -	\$ 6,344,831	\$ -	Fully funded to estimate; original request for \$7M
Richmond	104888	D Mayo Bridge (South) Replacement US 360 Crossing James River	Bridge	Local	\$ 45,011,837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,800,679	\$ 13,800,679	\$ 31,211,158	Other funds include STBC, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
Richmond	104888	E Mayo Bridge (North) Replacement US 360 Crossing James River	Bridge	Local	\$ 34,971,587	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,971,587	Other funds include STBC, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
Chesterfield		I-95/Route 10 Interchange Improvement, Phase II - PE Only	PE Only	Local	\$ 2,656,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Full request funded (see highway projects)
Hanover		POV Richmond Marine Terminal Access Improvements at I-95/Bells Road	PE Only	VDOT	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Chesterfield		Route 360 (Woodlake Pkwy to Otterdale Rd) Widening - PE ONLY	PE Only	Local	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Full request funded (see highway projects)
Chesterfield		RT 288 NB Flyover to Bailey Bridge Connector - PE ONLY	PE Only	Local	\$ 3,696,750	\$ -	\$ 3,696,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,696,750	\$ -	\$ 3,696,750	\$ -	
Henrico		N. Gayton Road Interchange at I-64	PE Only	Local	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	
Chesterfield		Chippenham Parkway/RT 60 Interchange Improvements	PE Only	Local	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Hanover		Rt. 301 3rd Southbound Lane	Highway	Local	\$ 1,229,858	\$ -	\$ 414,929	\$ 414,929	\$ -	\$ -	\$ -	\$ -	\$ 829,858	\$ 400,000	\$ 1,229,858	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate
Henrico		W Broad Street Intersection Improvements at Parham Road	Highway	VDOT	\$ 11,822,985	\$ -	\$ -	\$ 1,110,000	\$ -	\$ -	\$ 750,500	\$ 750,500	\$ 2,611,000	\$ -	\$ 2,611,000	\$ 9,211,985	Smart Scale Round 5 pre-application; Fully Funds Request
Hanover		Rt. 1/Rt. 30 Green-T	Highway	Local	\$ 5,554,119	\$ -	\$ -	\$ 1,514,091	\$ -	\$ 3,440,028	\$ -	\$ -	\$ 4,954,119	\$ 600,000	\$ 5,554,119	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate
Richmond		A Hull Street Phase II (US360)	Highway	Local	\$ 12,583,702	\$ -	\$ 235,020	\$ 263,454	\$ 194,526	\$ 1,516,265	\$ 2,130,108	\$ 1,952,478	\$ 6,291,851	\$ -	\$ 6,291,851	\$ 6,291,851	Smart Scale Round 5 pre-application; Fully funds request
Hanover		Rt. 301/Rt. 54 Roundabout	Highway	Local	\$ 4,524,642	\$ -	\$ 500,000	\$ 1,105,000	\$ -	\$ 2,919,642	\$ -	\$ -	\$ 4,524,642	\$ -	\$ 4,524,642	\$ -	Fully Funds to Estimate
Henrico		W Broad Street Improvements - Short Pump	Highway	VDOT	\$ 20,216,405	\$ -	\$ -	\$ 660,000	\$ 660,000	\$ 660,000	\$ 1,250,000	\$ -	\$ 3,230,000	\$ -	\$ 3,230,000	\$ 16,986,405	Smart Scale Round 5 pre-application
Chesterfield		I-95/Route 10 Interchange Improvement, Phase II	Highway	Local	\$ 21,176,611	\$ -	\$ 2,000,000	\$ 1,176,611	\$ 9,000,000	\$ 4,909,671	\$ -	\$ -	\$ 17,086,282	\$ -	\$ 17,086,282	\$ 4,090,329	Smart Scale Round 5 pre-application
Henrico		Magellan Parkway Bridge and Approach Section	Highway	Local	\$ 18,572,000	\$ -	\$ 2,010,000	\$ 12,000,000	\$ 4,562,000	\$ -	\$ -	\$ -	\$ 18,572,000	\$ -	\$ 18,572,000	\$ -	Fully Funds to Estimate

Sponsor	Related UPC(s)	Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	2027	2028	FY23 - FY28 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Richmond		G Broad Street Streetscape (US250) with Pulse Expansion Phase III	Highway	Local	\$ 14,709,000	\$ -	\$ 2,024,000	\$ -	\$ 2,175,000	\$ 4,601,000	\$ -	\$ -	\$ 8,800,000	\$ -	\$ 8,800,000	\$ 5,909,000	Smart Scale Round 5 pre-application
Henrico		Brook Road Improvements - Villa Park Dr to Hilliard Rd	Highway	Local	\$ 10,416,000	\$ -	\$ 1,305,000	\$ 1,799,000	\$ 5,724,000	\$ 1,588,000	\$ -	\$ -	\$ 10,416,000	\$ -	\$ 10,416,000	\$ -	Fully Funds to Estimate
Chesterfield	112974	Woolridge Road (Route 288 - Old Hundred Road) Extension	Highway	Local	\$ 54,252,500	\$ -	\$ 28,125,688	\$ 9,452,478	\$ -	\$ -	\$ -	\$ -	\$ 37,578,166	\$ 16,674,334	\$ 54,252,500	\$ -	Fully Funds to Estimate; other funds are revenue share and local
Henrico		Staples Mill Road Improvements	Highway	VDOT	\$ 21,987,030	\$ -	\$ 890,000	\$ 1,780,000	\$ -	\$ 3,000,000	\$ -	\$ -	\$ 5,670,000	\$ -	\$ 5,670,000	\$ 16,317,030	Smart Scale Round 5 pre-application
Goochland		Rte 288 - New SB Auxiliary Lane South of U.S. 250	Highway	VDOT	\$ 16,814,989	\$ -	\$ -	\$ -	\$ 1,945,800	\$ -	\$ 1,703,850	\$ 13,165,339	\$ 16,814,989	\$ -	\$ 16,814,989	\$ -	Fully Funds to Estimate
Henrico		Woodman Road Improvements - Mountain Rd to Hungary Rd	Highway	Local	\$ 62,569,308	\$ -	\$ -	\$ 11,547,785	\$ 7,247,785	\$ -	\$ 4,902,560	\$ 4,149,870	\$ 27,848,000	\$ 4,400,000	\$ 32,248,000	\$ 30,321,308	Other funds are local; pending revenue sharing app; sponsor to develop plan for balance
Goochland		SB 288 Continuous HSR Lane - West Creek Parkway to Route 711	Highway	VDOT	\$ 37,878,512	\$ -	\$ -	\$ -	\$ -	\$ 3,630,686	\$ 3,676,270	\$ 21,992,490	\$ 29,299,446	\$ -	\$ 29,299,446	\$ 8,579,066	Balance in FY29; Smart Scale Round 5 pre-app
Chesterfield		Route 360 (Woodlake Pkwy to Otterdale Rd) Widening	Highway	Local	\$ 29,730,000	\$ -	\$ 2,000,000	\$ 5,100,000	\$ 9,484,892	\$ 3,415,108	\$ -	\$ -	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 9,730,000	Smart Scale Round 5 pre-application
Ashland		Vaughan Road Overpass	Highway	VDOT	\$ 24,267,943	\$ -	\$ 1,784,250	\$ 4,164,693	\$ -	\$ 3,371,560	\$ 12,679,497	\$ 2,000,000	\$ 24,000,000	\$ 50,000	\$ 24,050,000	\$ 217,943	Request fully funded; Other funds are local; Smart Scale Round 5 pre-app
Richmond		B Forest Hill Avenue Phase II	Highway	Local	\$ 31,710,827	\$ -	\$ -	\$ 2,708,209	\$ -	\$ 2,128,705	\$ 6,840,834	\$ 2,968,073	\$ 14,645,821	\$ -	\$ 14,645,821	\$ 17,065,006	Smart Scale Round 5 pre-application
New Kent		I-64 Widening	Highway	VDOT	\$ 396,887,519	\$ -	\$ -	\$ -	\$ 8,000,000	\$ 831,119	\$ 14,168,881	\$ -	\$ 23,000,000	\$ -	\$ 23,000,000	\$ 373,887,519	Smart Scale Round 5 pre-application; Partial Funding for Smart Scale Leveraging
Regionwide		CVTA Regional Reserve Fund	N/A	N/A	\$ -	\$ -	\$ 6,751,500	\$ 10,368,750	\$ 14,098,000	\$ 17,745,000	\$ 21,472,500	\$ 25,296,250	\$ 95,732,000				

Projected	\$ 111,121,311	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 71,575,000	\$ 72,275,000	\$ 421,960,000
Reserve Target	\$ -	10%	15%	20%	25%	30%	35%	22.7%
Reserved Funds	\$ -	\$ 6,751,500	\$ 10,368,750	\$ 14,098,000	\$ 17,745,000	\$ 21,472,500	\$ 25,296,250	\$ 95,732,000
Allocated Funds	\$ 111,121,311	\$ 60,763,500	\$ 58,756,250	\$ 56,392,000	\$ 53,235,000	\$ 50,102,500	\$ 46,978,750	\$ 326,228,000

Estimate of Available Funds for Next Round
\$ 62,873,000

Sponsor	Related UPC(s)	Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	FY23 - FY26 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Regionwide		Fall Line Trail	Bike/Ped		\$ 300,000,000	\$ 104,447,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,606,589	\$ 177,054,305	\$ 122,945,695	
		Package 1 - Chesterfield, Petersburg, Colonial Heights (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
		Package 2 - Ashland, Hanover, Henrico (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
		Richmond - Operational Analysis and 30% Design		Local	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
Richmond		H Commerce Road - FLT Phase II	Bike/Ped	Local	\$ 46,407,300	\$ 8,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000	\$ 38,407,300	Smart Scale Round 5 pre-application; FLT dedicated funds
Richmond	118946	C Commerce Road - FLT Phase I	Bike/Ped	Local	\$ 12,441,459	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,441,459	\$ 12,441,459	\$ -	CVTA Funds replace local match for Smart Scale/FLT project; FLT dedicated funds
Charles City		Capital Trail Crossings	Bike/Ped	VDOT	\$ 234,000	\$ 234,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 234,000	\$ -	Funding in Round 1 for PE; schedule advanced to match project start in FY23; Fully Funds to Estimate; Smart Scale Round 5 pre-app
Goochland		I-64 at Ashland Rd (Rte 623) Interchange - DDI	Highway	VDOT	\$ 16,884,840	\$ 2,406,558	\$ -	\$ -	\$ 4,605,500	\$ 9,872,782	\$ 14,478,282	\$ -	\$ 16,884,840	\$ (606,000)	
Goochland		I-64 at Oilville Rd (Rte 617) Interchange	Highway	VDOT	\$ -	\$ 606,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 606,000	\$ -	
New Kent	120444	Bottoms Bridge Park and Ride	Multimodal	VDOT	\$ 3,300,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,100,000	\$ 3,300,000	\$ (1,800,000)	
Powhatan		Stavemill Rd Turn Lane	Highway	VDOT	\$ -	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800,000	\$ 15,458,611	Smart Scale Round 5 pre-application; includes previously unallocated FY21 - FY22 funds
Powhatan / Goochland		Rte 288 NB Hard Shoulder Running	Highway	VDOT	\$ 23,458,611	\$ 1,427,037	\$ 6,572,963	\$ -	\$ -	\$ -	\$ 6,572,963	\$ -	\$ 8,000,000	\$ -	
Henrico		GreenCity Connector Trail and Bridge	Bike/Ped	Local	\$ 9,978,000	\$ -	\$ 1,655,000	\$ 1,960,000	\$ 3,181,500	\$ 3,181,500	\$ 9,978,000	\$ -	\$ 9,978,000	\$ -	
Richmond		F Manchester Connection to James River	Bike/Ped	Local	\$ 6,344,831	\$ -	\$ 564,900	\$ 1,034,997	\$ -	\$ 4,744,934	\$ 6,344,831	\$ -	\$ 6,344,831	\$ -	
Richmond	104888	D Mayo Bridge (South) Replacement US 360 Crossing James River	Bridge	Local	\$ 45,011,837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,800,679	\$ 13,800,679	\$ 31,211,158	Other funds include STBG, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
Richmond	104888	E Mayo Bridge (North) Replacement US 360 Crossing James River	Bridge	Local	\$ 34,971,587	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,971,587	Other funds include STBG, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
Chesterfield		I-95/Route 10 Interchange Improvement, Phase II - PE Only	PE Only	Local	\$ 2,656,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				Full Project Funded (see highway projects)
Hanover		POV Richmond Marine Terminal Access Improvements at I-95/Bells Road	PE Only	VDOT	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Chesterfield		Route 360 (Woodlake Pkwy to Otterdale Rd) Widening - PE ONLY	PE Only	Local	\$ 2,000,000	\$ -	\$ 1,435,100	\$ 564,900	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Chesterfield		RT 288 NB Flyover to Bailey Bridge Connector - PE ONLY	PE Only	Local	\$ 3,696,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,696,750	
Henrico		N. Gayton Road Interchange at I-64	PE Only	Local	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	\$ -	\$ -	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	
Chesterfield		Chippenham Parkway/RT 60 Interchange Improvements	PE Only	Local	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Hanover		Rt. 301 3rd Southbound Lane	Highway	Local	\$ 1,229,858	\$ -	\$ 414,929	\$ 414,929	\$ -	\$ -	\$ 829,858	\$ 400,000	\$ 1,229,858	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate
Henrico		W Broad Street Intersection Improvements at Parham Road	Highway	VDOT	\$ 11,822,985	\$ -	\$ -	\$ 1,110,000	\$ -	\$ 1,501,000	\$ 2,611,000	\$ -	\$ 2,611,000	\$ 9,211,985	Smart Scale Round 5 pre-application; Fully Funds Request
Hanover		Rt. 1/Rt. 30 Green-T	Highway	Local	\$ 5,554,119	\$ -	\$ -	\$ 1,514,091	\$ -	\$ 3,440,028	\$ 4,954,119	\$ 600,000	\$ 5,554,119	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate

Sponsor	Related UPC(s)	Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	FY23 - FY26 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Richmond		A Hull Street Phase II (US360)	Highway	Local	\$ 12,583,702	\$ -	\$ 693,000	\$ -	\$ 1,468,743	\$ 4,130,108	\$ 6,291,851	\$ -	\$ 6,291,851	\$ 6,291,851	Smart Scale Round 5 pre-application; Funding frontloaded to provide full request for SS leverage
Hanover		Rt. 301/Rt. 54 Roundabout	Highway	Local	\$ 4,524,642	\$ -	\$ 700,000	\$ -	\$ 905,000	\$ 2,919,642	\$ 4,524,642	\$ -	\$ 4,524,642	\$ -	Fully Funds to Estimate
Henrico		W Broad Street Improvements - Short Pump	Highway	VDOT	\$ 20,216,405	\$ -	\$ -	\$ 1,980,000	\$ -	\$ 1,250,000	\$ 3,230,000	\$ -	\$ 3,230,000	\$ 16,986,405	Smart Scale Round 5 pre-application; Funding frontloaded to provide full request for SS leverage
Chesterfield		I-95/Route 10 Interchange Improvement, Phase II	Highway	Local	\$ 21,176,611	\$ -	\$ 2,000,000	\$ 1,176,611	\$ 12,263,000	\$ 1,646,671	\$ 17,086,282	\$ -	\$ 17,086,282	\$ 4,090,329	Smart Scale Round 5 pre-application; Fully Funds Request
Henrico		Magellan Parkway Bridge and Approach Section	Highway	Local	\$ 18,572,000	\$ -	\$ 3,405,286	\$ 10,165,083	\$ 5,001,631	\$ -	\$ 18,572,000	\$ -	\$ 18,572,000	\$ -	Fully Funds to Estimate
Richmond		G Broad Street Streetscape (US250) with Pulse Expansion Phase III	Highway	Local	\$ 14,709,000	\$ -	\$ 2,024,000	\$ -	\$ 2,175,000	\$ 4,601,000	\$ 8,800,000	\$ -	\$ 8,800,000	\$ 5,909,000	Smart Scale Round 5 pre-application
Henrico		Brook Road Improvements - Villa Park Dr to Hilliard Rd	Highway	Local	\$ 10,416,000	\$ -	\$ 1,305,000	\$ 1,799,000	\$ 3,656,000	\$ 3,656,000	\$ 10,416,000	\$ -	\$ 10,416,000	\$ -	Fully Funds to Estimate
Chesterfield	112974	Woolridge Road (Route 288 - Old Hundred Road) Extension	Highway	Local	\$ 54,252,500	\$ -	\$ 22,344,522	\$ 15,233,644	\$ -	\$ -	\$ 37,578,166	\$ 16,674,334	\$ 54,252,500	\$ -	Fully Funds to Estimate; other funds are revenue share and local
Henrico		Staples Mill Road Improvements	Highway	VDOT	\$ 21,987,030	\$ -	\$ 2,670,000	\$ -	\$ -	\$ 3,000,000	\$ 5,670,000	\$ -	\$ 5,670,000	\$ 16,317,030	Smart Scale Round 5 pre-application; Fully Funds request
Goochland		Rte 288 - New SB Auxiliary Lane South of U.S. 250	Highway	VDOT	\$ 16,814,989	\$ -	\$ 1,945,800	\$ 1,703,850	\$ 4,288,040	\$ 2,262,066	\$ 10,199,756	\$ -	\$ 10,199,756	\$ 6,615,233	Balance in FY27; Funding advanced to match expedited schedule
Henrico		Woodman Road Improvements - Mountain Rd to Hungary Rd	Highway	Local	\$ 62,569,308	\$ -	\$ -	\$ 12,387,145	\$ 13,471,586	\$ 1,989,269	\$ 27,848,000	\$ 4,400,000	\$ 32,248,000	\$ 30,321,308	Other funds are local; pending revenue sharing app; sponsor to develop plan for balance
Goochland		SB 288 Continuous HSR Lane - West Creek Parkway to Route 711	Highway	VDOT	\$ 37,878,512	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,878,512	
Chesterfield		Route 360 (Woodlake Pkwy to Otterdale Rd) Widening	Highway	Local	\$ 29,730,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,730,000	PE Only Funded (see above)
Ashland		Vaughan Road Overpass	Highway	VDOT	\$ 24,267,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 24,217,943	
Richmond		B Forest Hill Avenue Phase II	Highway	Local	\$ 31,710,827	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,710,827	
New Kent		I-64 Widening	Highway	VDOT	\$ 396,887,519	\$ -	\$ 96,000,000	\$ -	\$ -	\$ -	\$ 96,000,000	\$ -	\$ 96,000,000	\$ 300,887,519	Bond Funded; Smart Scale Leverage
Regionwide		Debt Service	N/A	N/A	\$ 134,400,000	\$ -	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 26,880,000	\$ -	\$ 26,880,000	\$ 107,520,000	
Regionwide		CVTA Regional Reserve Fund	N/A	N/A	\$ -	\$ -	\$ 6,079,500	\$ 9,360,750	\$ 12,754,000	\$ 16,065,000	\$ 44,259,250	\$ -	\$ 44,259,250	\$ -	

Projected	\$ 111,121,311	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 278,110,000
Debt Service	\$ -	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 26,880,000
Remaining	\$ -	\$ 60,795,000	\$ 62,405,000	\$ 63,770,000	\$ 64,260,000	\$ 251,230,000
Reserve Target	\$ -	10%	15%	20%	25%	17.6%
Reserved Funds	\$ -	\$ 6,079,500	\$ 9,360,750	\$ 12,754,000	\$ 16,065,000	\$ 44,259,250
Allocated Funds	\$ 122,121,311	\$ 157,435,500	\$ 59,764,250	\$ 57,736,000	\$ 54,915,000	\$ 329,850,750

Estimate of Available Funds for Next Round
\$ 57,627,000

Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	2027	2028	FY23 - FY28 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes
Fall Line Trail	Bike/Ped		\$ 300,000,000	\$ 104,447,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,606,589	\$ 177,054,305	\$ 122,945,695	
Package 1 - Chesterfield, Petersburg, Colonial Heights (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
Package 2 - Ashland, Hanover, Henrico (Design-Build or Design-Bid-Build)		VDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FLT Dedicated Funds
Richmond - Operational Analysis and 30% Design		Local	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	FLT Dedicated Funds
C Commerce Road - FLT Phase I	Bike/Ped	Local	\$ 12,441,459	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,441,459	\$ 12,441,459	\$ -	CVTA Funds replace local match for Smart Scale/FLT project; Use FLT dedicated funds
H Commerce Road - FLT Phase II	Bike/Ped	Local	\$ 46,407,300	\$ 8,000,000	\$ -	\$ -	\$ 8,000,000	\$ -	\$ -	\$ -	\$ 8,000,000	\$ -	\$ 8,000,000	\$ 38,407,300	Smart Scale Round 5 pre-application; Use FLT dedicated funds
Capital Trail Crossings	Bike/Ped	VDOT	\$ 234,000	\$ 234,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 234,000	\$ -	
I-64 at Oilville Rd (Rte 617) Interchange	Highway	VDOT	\$ 5,128,000	\$ 606,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 606,000	\$ 4,522,000	
Bottoms Bridge Park and Ride	Multimodal	VDOT	\$ 3,300,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 200,000	\$ 3,100,000	
Stavemill Rd Turn Lane	Highway	VDOT	\$ 1,800,000	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 1,800,000	\$ -	
I-64 at Ashland Rd (Rte 623) Interchange - DDI	Highway	VDOT	\$ 16,884,840	\$ 2,406,558	\$ -	\$ -	\$ -	\$ -	\$ 9,915,961	\$ 4,562,321	\$ 14,478,282		\$ 16,884,840	\$ -	Funding in Round 1 for PE; Fully Funds to Estimate; Smart Scale Round 5 pre-app
Rte 288 NB Hard Shoulder Running	Highway	VDOT	\$ 23,458,611	\$ 1,427,037	\$ 6,572,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,572,963	\$ -	\$ 8,000,000	\$ 15,458,611	Smart Scale Round 5 pre-application; includes previously unallocated FY21 - FY22 funds
I-64 Widening	Highway	VDOT	\$ 396,887,519	\$ -	\$ 96,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,000,000	\$ -	\$ 96,000,000	\$ 300,887,519	Section 1 is Smart Scale Round 5 pre-application
D Mayo Bridge (South) Replacement US 360 Crossing James River	Bridge	Local	\$ 45,011,837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,800,679	\$ 13,800,679	\$ 31,211,158	Other funds include STBC, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
E Mayo Bridge (North) Replacement US 360 Crossing James River	Bridge	Local	\$ 34,971,587	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,971,587	Other funds include STBC, SGR, and Congressionally directed funding; VDOT and City of Richmond working on plan for balance
GreenCity Connector Trail and Bridge	Bike/Ped	Local	\$ 9,978,000	\$ -	\$ 1,655,000	\$ 1,960,000	\$ 4,448,961	\$ 1,914,039	\$ -	\$ -	\$ 9,978,000	\$ -	\$ 9,978,000	\$ -	
F Manchester Connection to James River	Bike/Ped	Local	\$ 6,344,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
I-95/Route 10 Interchange Improvement, Phase II - PE Only	PE Only	Local	\$ 2,656,630												Full request funded (see highway projects)
POV Richmond Marine Terminal Access Improvements at I-95/Bells Road	PE Only	VDOT	\$ 2,000,000	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Route 360 (Woodlake Pkwy to Otterdale Rd) Widening - PE ONLY	PE Only	Local	\$ 2,000,000												Full request funded (see highway projects)
RT 288 NB Flyover to Bailey Bridge Connector - PE ONLY	PE Only	Local	\$ 3,696,750	\$ -	\$ 3,696,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,696,750	\$ -	\$ 3,696,750	\$ -	
N. Gayton Road Interchange at I-64	PE Only	Local	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,985,000	\$ -	\$ 4,985,000	\$ -	
Chippenham Parkway/RT 60 Interchange Improvements	PE Only	Local	\$ 2,000,000	\$ -	\$ 1,137,385	\$ 862,615	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	
Rt. 301 3rd Southbound Lane	Highway	Local	\$ 1,229,858	\$ -	\$ 414,929	\$ 414,929	\$ -	\$ -	\$ -	\$ -	\$ 829,858	\$ 400,000	\$ 1,229,858	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate
W Broad Street Intersection Improvements at Parham Road	Highway	VDOT	\$ 11,822,985	\$ -	\$ -	\$ 1,110,000	\$ -	\$ -	\$ 1,501,000	\$ -	\$ 2,611,000	\$ -	\$ 2,611,000	\$ 9,211,985	Smart Scale Round 5 pre-application
Rt. 1/Rt. 30 Green-T	Highway	Local	\$ 5,554,119	\$ -	\$ -	\$ 1,514,091	\$ -	\$ 3,440,028	\$ -	\$ -	\$ 4,954,119	\$ 600,000	\$ 5,554,119	\$ -	Other funds are local dollars for PE; Fully Funds to Estimate
A Hull Street Phase II (US360)	Highway	Local	\$ 12,583,702	\$ -	\$ 235,020	\$ 263,454	\$ 194,526	\$ 1,468,743	\$ 4,130,108	\$ -	\$ 6,291,851	\$ -	\$ 6,291,851	\$ 6,291,851	Smart Scale Round 5 pre-application
Rt. 301/Rt. 54 Roundabout	Highway	Local	\$ 4,524,642	\$ -	\$ 500,000	\$ 1,105,000	\$ -	\$ 2,919,642	\$ -	\$ -	\$ 4,524,642	\$ -	\$ 4,524,642	\$ -	Fully Funds to Estimate
W Broad Street Improvements - Short Pump	Highway	VDOT	\$ 20,216,405	\$ -	\$ -	\$ 660,000	\$ 660,000	\$ 660,000	\$ 1,250,000	\$ -	\$ 3,230,000	\$ -	\$ 3,230,000	\$ 16,986,405	Smart Scale Round 5 pre-application
I-95/Route 10 Interchange Improvement, Phase II	Highway	Local	\$ 21,176,611	\$ -	\$ 2,000,000	\$ 1,176,611	\$ 4,872,515	\$ 7,405,156	\$ 2,125,000	\$ -	\$ 17,086,282	\$ -	\$ 17,086,282	\$ 4,090,329	Smart Scale Round 5 pre-application
Magellan Parkway Bridge and Approach Section	Highway	Local	\$ 18,572,000	\$ -	\$ 2,010,000	\$ 10,728,857	\$ 5,833,143	\$ -	\$ -	\$ -	\$ 18,572,000	\$ -	\$ 18,572,000	\$ -	Fully Funds to Estimate

Title	Project Type	Admin	Total Est	CVTA Previous	2023	2024	2025	2026	2027	2028	FY23 - FY28 CVTA Funds	Non-CVTA Funds	Total Funding	Balance to Complete	Notes	
G Broad Street Streetscape (US250) with Pulse Expansion Ph	Highway	Local	\$ 14,709,000	\$ -	\$ 2,024,000	\$ -	\$ 2,175,000	\$ 4,601,000	\$ -	\$ -	\$ 8,800,000	\$ -	\$ 8,800,000	\$ 5,909,000	Smart Scale Round 5 pre-application	
Brook Road Improvements - Villa Park Dr to Hilliard Rd	Highway	Local	\$ 10,416,000	\$ -	\$ 1,305,000	\$ 1,799,000	\$ 5,724,000	\$ 1,588,000	\$ -	\$ -	\$ 10,416,000	\$ -	\$ 10,416,000	\$ -	Fully Funds to Estimate	
Woolridge Road (Route 288 - Old Hundred Road) Extension	Highway	Local	\$ 54,252,500	\$ -	\$ 23,505,203	\$ 14,072,963	\$ -	\$ -	\$ -	\$ -	\$ 37,578,166	\$ 16,674,334	\$ 54,252,500	\$ -	Fully Funds to Estimate; other funds are revenue share and local	
Staples Mill Road Improvements	Highway	VDOT	\$ 21,987,030	\$ -	\$ 890,000	\$ 1,780,000	\$ -	\$ 3,000,000	\$ -	\$ -	\$ 5,670,000	\$ -	\$ 5,670,000	\$ 16,317,030	Smart Scale Round 5 pre-application	
Rte 288 - New SB Auxiliary Lane South of U.S. 250	Highway	VDOT	\$ 16,814,989	\$ -	\$ -	\$ -	\$ 1,945,800	\$ -	\$ 1,703,850	\$ 13,165,339	\$ 16,814,989	\$ -	\$ 16,814,989	\$ -	Fully Funds to Estimate	
Woodman Road Improvements - Mountain Rd to Hungary R	Highway	Local	\$ 62,569,308	\$ -	\$ -	\$ 7,457,037	\$ 11,338,533	\$ -	\$ 6,927,430	\$ 2,125,000	\$ 27,848,000	\$ 4,400,000	\$ 32,248,000	\$ 30,321,308	Other funds are local; pending revenue sharing app; sponsor to develop plan for balance	
SB 288 Continuous HSR Lane - West Creek Parkway to Rout	Highway	VDOT	\$ 37,878,512	\$ -	\$ -	\$ -	\$ -	\$ 3,630,686	\$ 3,676,270	\$ 12,089,321	\$ 19,396,277	\$ -	\$ 19,396,277	\$ 18,482,235	Balance in FY29; Smart Scale Round 5 pre-app	
Route 360 (Woodlake Pkwy to Otterdale Rd) Widening	Highway	Local	\$ 29,730,000	\$ -	\$ 2,000,000	\$ 5,100,000	\$ 3,191,522	\$ 9,708,478	\$ -	\$ -	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 9,730,000	Smart Scale Round 5 pre-application	
Vaughan Road Overpass	Highway	VDOT	\$ 24,267,943	\$ -	\$ 1,784,250	\$ 2,039,693	\$ 2,125,000	\$ 7,859,228	\$ 10,191,829	\$ -	\$ 24,000,000	\$ 50,000	\$ 24,050,000	\$ 217,943	Request fully funded; Other funds are local; Smart Scale Round 5 pre-app	
B Forest Hill Avenue Phase II	Highway	Local	\$ 31,710,827	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,977,052	\$ 10,668,769	\$ 14,645,821	\$ -	\$ 14,645,821	\$ 17,065,006	Full Funds Request; Smart Scale Round 5 pre-app	
Debt Service	N/A	N/A	\$ 134,400,000		\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 40,320,000	\$ -	\$ 40,320,000	\$ 94,080,000		
CVTA Regional Reserve Fund	N/A	N/A		\$ -	\$ 6,079,500	\$ 9,360,750	\$ 12,754,000	\$ 16,065,000	\$ 19,456,500	\$ 22,944,250	\$ 86,660,000					

Projected	\$ 111,121,311	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 71,575,000	\$ 72,275,000	\$ 421,960,000
Debt Service	\$ -	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 6,720,000	\$ 40,320,000
Remaining	\$ -	\$ 60,795,000	\$ 62,405,000	\$ 63,770,000	\$ 64,260,000	\$ 64,855,000	\$ 65,555,000	\$ 477,640,000
Reserve Target	\$ -	10%	15%	20%	25%	30%	35%	18.1%
Reserved Funds	\$ -	\$ 6,079,500	\$ 9,360,750	\$ 12,754,000	\$ 16,065,000	\$ 19,456,500	\$ 22,944,250	\$ 86,660,000
Allocated Funds	\$ 111,121,311	\$ 157,435,500	\$ 59,764,250	\$ 57,736,000	\$ 54,915,000	\$ 52,118,500	\$ 49,330,750	\$ 431,300,000

Estimate of Available Funds for Next Round
\$ 46,250,000

**CVTA FINANCE AGENDA 4-13-22
FUTURE MEETING TOPICS***

- Financial Policy Review & Amendments
- Regional Projects Fund Allocation

*Draft: This is not a comprehensive list of considerations and is subject to change.