



Photo: Virginia Capital Trail, Varina

Central Virginia Transportation Authority (CVTA) Technical Advisory Committee



NOTES

This meeting is open to the public. Members of the public are invited to attend in person or virtually. Please alert the CVTA at information@cvtava.org if electronic transmission of this meeting fails for the public. Please refer to our [Statement Regarding Virtual Meeting Participation by Members of the Public](#) for more information.

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Meetings are also live streamed and archived on our YouTube Channel at [Plan RVA - YouTube](#).

Members of the public are invited to submit public comments either verbally or in writing. Written comments can be submitted through the Q&A/Chat function on Zoom by email to information@CVTAVA.org. Written comments will be read aloud or summarized during the meeting when possible and will be included in the meeting minutes. Verbal comments will be taken during the Public Comment Period on the agenda. Please indicate by raising your hand (in-person participants, where applicable) or through the Q&A/Chat functions on Zoom (virtual participants) if you would like to comment. When acknowledged by the Chairman, please clearly state your name so that it may be recorded in the meeting minutes.

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PlanRVA is where the region comes together to look ahead. Established in 1969, PlanRVA promotes cooperation across the region's nine localities and supports programs and organizations like the Richmond Regional Transportation Planning Organization, Central Virginia Transportation Authority, the Emergency Management Alliance of Central Virginia, Lower Chickahominy Watershed Collaborative and Don't Trash Central Virginia.

AGENDA

CVTA TECHNICAL ADVISORY COMMITTEE (TAC)

Monday, June 10, 2024, 1:00 p.m. - Zoom Meeting

If you wish to participate in this meeting virtually, please register via Zoom at the following link:
https://planrva-org.zoom.us/webinar/register/WN_EAH3RxxwTxqENUemJVtiUw

1. **Welcome and Introductions**
(Clarke)
2. **Roll Call & Certification of a Quorum**
(Scott)
3. **Consideration of Amendments to the Agenda**
(Clarke)
4. **Approval of May 13, 2024, Meeting Minutes** – page 4
(Clarke)
Requested action: approval of meeting minutes as presented (voice vote).
5. **Public Comment Period**
(Clarke/5 minutes)
6. **CVTA TAC Chair's Report**
(Clarke/5 minutes)
7. **Regional Framework Parking Lot List**
(Walker/30 minutes)
Information item: review of parking lot items.
 - a. **Benefit/Cost vs. Benefit (review of test case)** – page 7
 - b. **Project Submissions - Off-Year (existing and new)**
8. **Bond Issuance – Project Information** – page 13
(Parsons/10 minutes)
Information item: Preliminary requirements for call for projects.
9. **SPA Status Update** – page 14
(Parsons/5 minutes)
Information item: update on status of SPAs.

10. Fall Line Updates

(Parsons/10 minutes)

a. Funding

b. Wayfinding

11. CVTA TAC Member Comments

(Clarke/5 minutes)

12. Next Meeting: July 8, 2024, at 1:00 p.m.

(Clarke)

13. Adjournment

(Clarke)

**CENTRAL VIRGINIA TRANSPORTATION AUTHORITY
TECHNICAL ADVISORY COMMITTEE (TAC)**

**ZOOM MEETING MINUTES
May 13, 2024, 1:00 p.m.**

Members and Alternates Present:

Voting Members					
Town of Ashland		Charles City County		Chesterfield County	
Nora Amos	X	Gary Mitchell		Barbara K. Smith, Vice Chair	X
				Chessa D. Walker (A)	X
Goochland County		Hanover County		Henrico County	
Austin Goynes	X	Joseph E. Vidunas	X	Todd Eure	X
		Randy Hardman (A)			
Thomas M. Coleman (A)	X	Powhatan County		Sharon Smidler (A)	X
New Kent County		Bret Schardein (A)		City of Richmond	
Amy Inman	X			Dironna Moore Clarke, Chair	X
Kelli Le Duc (A)					
Non-Voting Members					
GRTC Transit System		CVTA		PlanRVA/RRTPPO	
Frank Adarkwa		Chet Parsons	X	Myles Busching	X
Patricia Robinson (A)		VDOT		RMATA	
VDRPT		Dale Totten		Joi Taylor Dean	
Tiffany T. Dubinsky	X	Mark Riblett (A)		Virginia Port Authority	
Daniel Wagner (A)		Liz McAdory (A)	X	Barbara Nelson	V

The technology used for the CVTA TAC meeting was a web-hosted service created by Zoom and YouTube Live Streaming and was open and accessible for participation by members of the public. A recording of this meeting is available on our [Plan RVA YouTube Channel](#).

Virtual participation of this meeting by members of the committee is authorized under the City of Richmond Res. No. 2020-R025, - declaration of a local emergency due to the potential spread of COVID-19, adopted March 16, 2020. The resolution is available [here](#).

1. Welcome and Introductions

The Central Virginia Transportation Authority (CVTA) Technical Advisory Committee (TAC) Chair, Dironna Moore Clarke, presided and called the May 13, 2024, CVTA Technical Advisory Committee (TAC) regular meeting to order at 1:00 p.m.

2. Roll Call & Certification of a Quorum

Sidd Kumar, PlanRVA, took attendance by roll call and certified that a quorum was present.

3. Consideration of Amendments to the Agenda

There were no requested changes to the agenda.

4. Approval of March 11, 2024, CVTA TAC Meeting Minutes

On motion by Austin Goynes, seconded by Sharon Smidler, the members of the CVTA Technical Advisory Committee voted unanimously to approve the meeting minutes as presented (voice vote).

5. Public Comment Period

There were no requests to address the committee.

6. CVTA TAC Chair's Report

Chair Clarke did not have a formal report.

7. Regional Framework Parking Lot List

a. Project Selection

b. Project Submissions - Off-Year

Chessa Walker opened the discussion on project selection and project submissions (off-year). The two-year cycle key dates were reviewed. Items discussed but not resolved from the last TAC meeting were reviewed, including:

- Consideration of "benefit-only" when vetting projects for consideration. The code requires the B/C to be considered. There was discussion about weighting options under benefit-only. Considering a third data point, Benefit vs. Benefit/Cost. A test case will be run and reviewed at the next meeting.
- Project submissions – off-year (existing and new). There was discussion about how to handle out-of-cycle requests for new projects (fund availability). This item will be reviewed further at the next meeting.

8. Regional Funding Deobligation Policy

Mr. Parsons presented the draft policy and reported that legal counsel and staff reviewed best practices prior to developing the draft. He noted that the correct terminology to use is "deallocation", rather than "deobligation".

There was discussion about the following sentence in the draft: "*The CVTA shall notify the project sponsor and the Virginia Department of Transportation in writing that it intends to unilaterally deallocate funds from a project and provide both with a reasonable opportunity to respond to the proposed action.*" There was a consensus to change it to "*the project sponsor and/or the Virginia Department of Transportation*".

Staff was asked to provide and update/status on all projects that were submitted as leveraged projects to help in determining what funds might become available.

9. CVTA TAC Member Comments

Amy Inman asked for an update on the bonding package. Chair Clarke asked that this matter be added to the next agenda so the group can begin to review the projects that were listed in the long-term plan. They will review which projects are being considered by localities for the bonding package and determine if there have been changes since the list was developed.

Nora Amos commented that she recently toured the Richmond Marine Terminal. She recommended everyone try to take that tour if they're able to.

Chair Clarke asked VDOT to provide an update on whether VDOT is working on the SPA for the port project in round 3. Mr. Parsons reported that it is being drafted.

VDOT and/or staff will also provide an update on the SPA for Hanover County's submission of a port project in round 2.

Chessa Walker commented that the window for off-cycle requests will open in July, the group will need to complete its review of the matter at the next meeting. Chair Clarke commented that July is likely to be too soon. It will likely need to be pushed back to January or February.

10. Next Meeting: Monday, June 10, 2024, at 1:00 p.m.

11. Adjournment

Chair Clarke adjourned the meeting at 2:15 p.m.



ID	Project Title	Sponsor	Category	Safety	Mobility	Access	Benefit	Benefit Rank	CVTA Request	Score	Category Rank
				Score	Score	Score					
CVTA25-32	D Hull Street Shared Use Path	Richmond	Bike/Ped	31.0	11.3	0.0	42.3	3	\$ 3,152,729	134.2	1
CVTA25-33	E Richmond Highway Fall Line Trail Improvements	Richmond	Bike/Ped	38.4	17.5	1.8	57.7	2	\$ 18,000,000	32.0	2
CVTA25-31	C Commerce Road - FLT Phase II	Richmond	Bike/Ped	28.6	18.0	38.5	85.1	1	\$ 41,468,219	20.5	3
CVTA25-02	FLT: Route 1 Fill-in-the-Gaps	Chesterfield	Bike/Ped	4.3	5.1	0.0	9.4	4	\$ 24,376,529	3.9	4

Bolded requests are increased leverage request. Projects are evaluated based on the new total

Category Total	\$ 86,997,477
Round Total	\$ 575,597,579
Round Percentage	15.1%
Policy Max	100%
Available	\$ 151,578,357
Rough Share	\$ 22,909,990



ID	Project Title	Sponsor	Category	Safety	Mobility	Access	Benefit	Benefit Rank	CVTA Request	Score	Category Rank
				Score	Score	Score					
CVTA25-16	Rt. 360/Walnut Grove Rd Intersection Improvement - Alternatives	Hanover	Studies	38.5	23.0	38.5	100.0	1	186,000	5376.344	\$ 1

Bolded requests are increased leverage request. Projects are evaluated based on the new total

Category Total	\$ 186,000
Round Total	\$575,597,579
Round Percentage	0.0%
Policy Max	5%
Available	\$ 151,578,357
Rough Share	\$ 48,981



ID	Project Title	Sponsor	Category	Safety	Mobility	Access	Benefit	Benefit Rank	CVTA Request	Score	Category
				Score	Score	Score					
CVTA25-15	Rt. 360/Walnut Grove Rd Intersection Improvement - 60%	Hanover	Preliminary Engineering (PE)-Only	11.8	1.3	33.6	46.7	3	\$ 715,000	653.3	1
CVTA25-21	I-95 and Parham Rd Interchange	Henrico	Preliminary Engineering (PE)-Only	38.5	1.3	11.9	51.6	1	\$ 2,606,008	198.2	2
CVTA25-14	Atlee Rd/Meadowbridge Rd Intersection Improvement	Hanover	Preliminary Engineering (PE)-Only	11.0	1.5	1.7	14.1	4	\$ 715,000	197.5	3
CVTA25-09	Bellwood Connector - PE Only	Chesterfield	Preliminary Engineering (PE)-Only	0.0	23.0	28.6	51.6	2	\$ 3,000,000	172.0	4

Bolded requests are increased leverage request. Projects are evaluated based on the new total request.

Category Total	\$ 7,036,008
Round Total	\$ 575,597,579
Round Percentage	1.2%
Policy Max	10%
Available	\$ 151,578,357
Rough Share	\$ 1,852,868



ID	Project Title	Sponsor	Category	Safety	Mobility	Access	Benefit	Benefit Rank	CVTA Request (2023 dollars)	Score	Category Rank
				Score	Score	Score					
CVTA25-20	E. Parham Road Improvements	Henrico	Highway	10.6	0.4	0.2	11.2	18	\$ 2,500,000	44.9	1
CVTA25-04	Busy Street Extension	Chesterfield	Highway	6.0	0.2	18.0	24.2	10	\$ 5,511,555	44.0	2
CVTA25-13	Route 288 Southbound Auxiliary Lane	Goochland	Highway	0.6	13.4	8.6	22.6	12	\$ 7,500,000	30.1	3
CVTA25-36	F Port of Virginia Gateway Interchange and Streetscape Improvements	Richmond	Highway	12.8	1.2	9.3	23.2	11	\$ 8,491,001	27.4	4
CVTA25-10	Fairground Rd/Maidens Rd Intersection Improvements	Goochland	Highway	16.9	0.1	0.5	17.5	15	\$ 6,685,703	26.2	5
CVTA25-11	Route 250 at Route 288 Interchange Improvements	Goochland	Highway	8.8	0.5	11.1	20.3	14	\$ 10,000,000	20.3	6
CVTA25-22	Route 60/33/Beulah Roundabout	Henrico	Highway	13.3	0.2	2.3	15.8	16	\$ 8,042,865	19.6	7
CVTA25-03	Route 60 (Village of Midlothian) Corridor Enhancements	Chesterfield	Highway	37.0	0.9	0.2	38.1	6	\$ 20,852,116	18.3	8
CVTA25-34	A Hull Street Phase II (US360)	Richmond	Highway	15.9	3.5	1.2	20.5	13	\$ 11,726,678	17.5	9
CVTA25-26	Route 106 Diverging Diamond Interchange Project	New Kent	Highway	22.4	13.6	5.7	41.7	4	\$ 25,000,000	16.7	10
CVTA25-08	RT 288 Southbound C-D Road with Genito Ramp	Chesterfield	Highway	25.5	14.1	28.6	68.2	2	\$ 42,029,450	16.2	11
CVTA25-06	Powhite Parkway Extended, Phase I	Chesterfield	Highway	24.4	10.8	12.5	47.7	3	\$ 30,000,000	15.9	12
CVTA25-12	Route 288 Southbound Hard Shoulder Running Lane	Goochland	Highway	2.3	17.0	10.0	29.3	9	\$ 19,962,270	14.7	13
CVTA25-35	B Forest Hill Avenue Phase II	Richmond	Highway	26.0	8.5	0.2	34.7	7	\$ 27,212,151	12.7	14
CVTA25-05	Huguenot Road (Cranbeck Rd - Robious Rd) Congestion and Safety Improvement	Chesterfield	Highway	9.0	0.4	4.3	13.7	17	\$ 11,212,381	12.2	15
CVTA25-07	Route 360 (Woodlake Village Pkwy - Otterdale Rd) Widening	Chesterfield	Highway	31.1	7.3	0.2	38.6	5	\$ 33,551,838	11.5	16
CVTA25-17	Rt. 360/Walnut Grove Rd Intersection Improvement	Hanover	Highway	2.7	0.4	7.7	10.8	19	\$ 10,540,150	10.3	17
CVTA25-24	Short Pump Area Improvements	Henrico	Highway	24.0	13.7	38.5	76.2	1	\$ 75,000,000	10.2	18
CVTA25-18	Parham Road Improvements Holly Hill to Three Chopt Rd	Henrico	Highway	0.7	1.6	0.2	2.5	23	\$ 2,500,000	9.9	19
CVTA25-23	Rt. 5/New Osborne Turnpike Improvements	Henrico	Highway	13.6	2.2	15.1	30.9	8	\$ 41,380,706	7.5	20



CVTA25-29	US 60 and Dorset Road Intersection Improvement	Powhatan	Highway	6.2	0.3	1.4	7.9	20	\$ 12,731,563	6.2	21
CVTA25-01	Rt. 1 and Ashcake Intersection	Ashland	Highway	0.0	1.6	0.0	1.6	24	\$ 2,622,078	6.1	22
CVTA25-30	US 60/VA13 Intersection Improvement	Powhatan	Highway	5.2	0.2	0.6	6.0	21	\$ 13,237,074	4.5	23
CVTA25-19	E. Parham Road and Woodman Road Intersection Improvements	Henrico	Highway	1.6	0.3	2.1	4.0	22	\$ 10,000,000	4.0	24

Bolded requests are increased leverage request. Projects are evaluated based on the new total request.

Category Total	\$ 438,289,580
Round Total	\$ 575,597,579
Round Percentage	76.1%
Policy Max	100%
Available	\$ 151,578,357
Rough Share	\$ 115,419,551



ID	Project Title	Sponsor	Category	Safety	Mobility	Access	Benefit	Benefit Rank	CVTA Request	Score	Category Rank
				Score	Score	Score					
CVTA25-38	North South BRT	Richmond	Transit	38.5	23.0	15.4	76.9	1	\$ 15,715,864	48.96	1
CVTA25-25	Pulse Extension West (GRTC)	Henrico	Transit	5.0	12.0	38.5	55.5	2	\$ 14,972,650	37.06	2
CVTA25-37	Downtown Transit Hub	Richmond	Transit	0.0	0.0	0.0	0.0	3	\$ 12,400,000	0.00	3

Bolded requests are increased leverage request. Projects are evaluated based on the new total request.

Category Total	\$ 43,088,514
Round Total	\$ 575,597,579
Round Percentage	7.5%
Policy Max	100%
Available	\$ 151,578,357
Rough Share	\$ 11,346,966

TO: Central Virginia Transportation Authority TAC
FROM: Chet Parsons, Executive Director
DATE: May 28, 2024
COPY: Martha Shickle, PlanRVA Director of Transportation
Myles Busching, PlanRVA Director of Transportation
Eric Gregory, CVTA Legal Counsel

RE: Preliminary details for bond financing Call for Projects

The opportunity for the Central Virginia Transportation Authority to utilize bond financing to advance additional projects is prescribed in the Code of Virginia ([§ 33.2-3707. Authority to issue bonds](#)). Through careful research and deliberate actions by the CVTA Finance Committee and full Authority, fiscal year 2025 will be the first opportunity to consider the issuance of bonds to supplement local funding and the three rounds of regional funding that have been awarded by the CVTA.

The CVTA Technical Advisory Committee has the privilege of preparing an initial recommendation for the components of a call for projects that may be eligible for bond financing.

This financing method is not an annual or bi-annual process like local or regional funding. Projects considered for these funds should:

- 1) Possess high regional value and benefit
- 2) Be sufficiently high in cost to make other local and regional financing difficult (\$35 million and above)
- 3) Be shovel-ready with completed preliminary engineering
- 4) Meet the minimum criteria set forth in the [CVTA Regional Project Selection and Allocation Framework](#)

As a part of a call for projects, the following information will be required for a funding request to be considered complete.

- Name
- Project Sponsor
- Project Description
- Cost Estimate
- Committed funding – amount and source
- Funding requested
- Project schedule
- Locality or VDOT administration
- Funding strategy (narrative)
- Project sketch
- Proof of committed funding
- Projected funding expenditure schedule
- Is the project in the Long-Range Transportation Plan (y/n)?
- Is the project intended to be design-build or other innovative delivery (y/n)?
- Is the project shovel-ready (y/n)?
 - Link to studies

EXISTING FUNDING COMMITMENTS

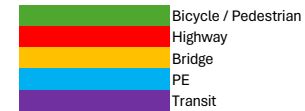
Project ID	Project Name	UPC	Allocation Plan Date	Estimate*	CVTA Funds	Other Funds*	Balance	SPA	SPA Approval	Leverage	Attempt 1	Attempt 2
CVTA-0001	#FLT - DB 2 - Chesterfield, Petersburg, Colonial Heights (Segments 1A - 2B)	121511	12/8/2022	\$ 72,440,000	\$ 25,000,000	\$ 42,457,388	\$ 4,982,612					
CVTA-0002	#FLT - DB 1 - Ashland, Hanover, Henrico (Segments 7.C2 - 7.C4)	121374; 1191	12/8/2022	\$ 17,459,709	\$ 8,381,111	\$ 9,078,599	\$ (1)	✓	2/5/2024			
CVTA-0003	#FLT - Commerce Road - Phase II		12/8/2022	\$ 76,158,981	\$ 27,000,000	\$ -	\$ 49,158,981			✓	✗	
CVTA-0004	#FLT - C Commerce Road - Phase I	118946	12/8/2022	\$ 12,441,459	\$ 3,000,000	\$ 9,441,459	\$ -					
CVTA-0005	#FLT - DB3 - Chesterfield (Segments 2C - 3A)		12/8/2022	\$ 51,600,000	\$ 194,503	\$ 4,370,000	\$ 47,035,497					
CVTA-0006	#FLT - Manchester Bridge (Segment 4E-R)	T27851	12/8/2022	\$ 34,007,461	\$ 1,500,000	\$ -	\$ 32,507,461					
CVTA-0007	#FLT - Bryan Park (Segment 6B)		12/8/2022	\$ 3,760,000	\$ 3,000,000	\$ -	\$ 760,000	✓	Partially Executed			
CVTA-0008	#FLT - Park St (Segment 6C)	117047	12/8/2022	\$ 890,000	\$ 713,000	\$ 437,000	\$ (260,000)	✓	5/4/2023			
CVTA-0009	#FLT - Lakeside Community Trail Ph 1 (Segment 6D.1)	118065	12/8/2022	\$ 3,310,000	\$ 396,504	\$ 2,560,519	\$ 352,977	✓	5/4/2023			
CVTA-0010	#FLT - Lakeside Community Trail Ph 2 (Segment 6D.2)	118091	12/8/2022	\$ 4,290,000	\$ 803,000	\$ 3,363,217	\$ 123,783	✓	5/4/2023			
CVTA-0011	#FLT - Lakeside Community Trail Ph 3 (Segment 6D.3)		12/8/2022	\$ 4,150,000	\$ 3,073,000	\$ -	\$ 1,077,000	✓	5/4/2023			
CVTA-0012	#FLT - Brook/Hilliard Road Diet (Segment 6E)	118153	12/8/2022	\$ 6,710,000	\$ 1,037,401	\$ 5,810,362	\$ (137,763)	✓	5/4/2023			
CVTA-0013	#FLT - Villa Park Phase (Segment 6G)		12/8/2022	\$ 4,890,000	\$ 3,706,000	\$ 691,000	\$ 493,000	✓	5/4/2023			
CVTA-0014	#FLT - Longdale Trail (Segments 7A - 7C.1)		12/8/2022	\$ 30,390,000	\$ 26,091,000	\$ 3,186,000	\$ 1,113,000	✓	5/4/2023			
CVTA-0016	I-64 at Ashland Rd (Rte 623) Interchange - DDI	123919	12/3/2021	\$ 75,917,941	\$ 33,699,829	\$ 42,218,112	\$ -	✓	2/9/2024	✓	✓	
CVTA-0017	I-64 at Oilville Rd (Rte 617) Interchange	123290	12/3/2021	\$ 7,512,512	\$ 606,000	\$ 10,800,000	\$ (3,893,488)	✓	3/4/2024	✓	✗	
CVTA-0018	Bottoms Bridge Park and Ride	120444	12/3/2021	\$ 3,620,263	\$ 200,000	\$ 3,422,216	\$ (1,953)	✓	2/27/2024			
CVTA-0019	Stavemill Rd Turn Lane		12/3/2021	\$ 1,800,000	\$ 1,800,000	\$ -	\$ -					
CVTA-0020	Rte 288 NB Hard Shouder Running	122147	12/8/2022	\$ 39,561,735	\$ 8,000,000	\$ 31,561,735	\$ -	✓	3/1/2024	✓	✓	
CVTA-0021	GreenCity Connector Trail and Bridge		12/8/2022	\$ 9,978,000	\$ 9,978,000	\$ -	\$ -	✓	3/28/2024			
CVTA-0022	F Manchester Connection to James River		12/8/2022	\$ 6,344,831	\$ 6,344,831	\$ -	\$ -					
CVTA-0023	Mayo Bridge Replacement	104888	12/8/2022	\$ 130,000,000	\$ 5,000,000	\$ 85,000,000	\$ 40,000,000	✓	3/18/2024			
CVTA-0024	POV Richmond Marine Terminal Access Improvements at I-95/Bells Road - PE Only		12/8/2022	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	✓	3/21/2024			
CVTA-0025	RT 288 NB Flyover to Bailey Bridge Connector - PE ONLY		12/8/2022	\$ 3,696,750	\$ 3,696,750	\$ -	\$ -	✓	4/28/2023			
CVTA-0026	N. Gayton Road Interchange at I-64 - PE Only		12/8/2022	\$ 3,185,000	\$ 3,185,000	\$ -	\$ -	✓	3/28/2024			
CVTA-0027	Short Pump Area Transportation Improvements - NEPA Study	124222	12/8/2022	\$ 1,800,000	\$ 1,800,000	\$ -	\$ -	✓	2/21/2024			
CVTA-0028	Chippenham Parkway/RT 60 Interchange Improvements - PE Only		12/8/2022	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	✓	4/28/2023			
CVTA-0028	Rt. 301 3rd Southbound Lane		12/8/2022	\$ 1,229,858	\$ 829,858	\$ 400,000	\$ -	✓	7/26/2023			
CVTA-0029	W Broad Street Intersection Improvements at Parham Road		12/8/2022	\$ 15,689,770	\$ 2,611,000	\$ -	\$ 13,078,770			✓	✗	
CVTA-0030	Rt. 1/Rt. 30 Green-T		12/8/2022	\$ 5,554,119	\$ 4,954,119	\$ 600,000	\$ -	✓	7/26/2023			
CVTA-0031	A Hull Street Phase II (US360)	121391	12/8/2022	\$ 23,866,491	\$ 6,291,851	\$ 4,210,000	\$ 13,364,640			✓	✗	
CVTA-0032	Rt. 301/Rt. 54 Roundabout		12/8/2022	\$ 4,524,642	\$ 4,524,642	\$ -	\$ -	✓	7/26/2023			
CVTA-0033	W Broad Street Improvements - Short Pump	123583	12/8/2022	\$ 25,999,970	\$ 3,230,000	\$ 22,769,970	\$ -	✓	3/19/2024	✓		
CVTA-0034	I-95/Route 10 Interchange Improvement, Phase II		12/8/2022	\$ 55,432,037	\$ 16,336,282	\$ -	\$ 39,095,755			✓	✗	
CVTA-0034	I-95/Route 10 Interchange Improvement, Phase II - 30% Design		12/8/2022	\$ 750,000	\$ 750,000	\$ -	\$ -	✓	4/28/2023			
CVTA-0035	Magellan Parkway Bridge and Approach Section		12/8/2022	\$ 18,572,000	\$ 18,572,000	\$ -	\$ -	✓	3/28/2024			
CVTA-0036	G Broad Street Streetscape (US250) with Pulse Expansion Phase III		12/8/2022	\$ 23,852,736	\$ 8,800,000	\$ 15,052,736	\$ -			✓	✓	
CVTA-0037	Brook Road Improvements - Villa Park Dr to Hilliard Rd		12/8/2022	\$ 10,416,000	\$ 10,416,000	\$ -	\$ -	✓	3/28/2024			
CVTA-0038	Woolridge Road (Route 288 - Old Hundred Road) Extension	112974	12/8/2022	\$ 54,252,500	\$ 37,578,166	\$ 16,674,334	\$ -	✓	4/28/2023			
CVTA-0039	Staples Mill Road Improvements	123584	12/8/2022	\$ 32,135,419	\$ 5,670,000	\$ 26,465,419	\$ -	✓	3/25/2024	✓	✓	
CVTA-0040	Woodman Road Improvements - Mountain Rd to Hungary Rd		12/8/2022	\$ 62,569,308	\$ 27,848,000	\$ -	\$ 34,721,308	✓	3/28/2024			
CVTA-0041	SB 288 Continuous HSR Lane - West Creek Parkway to Route 711		12/8/2022	\$ 61,740,625	\$ 4,372,138	\$ -	\$ 57,368,487			✓	✗	
CVTA-0042	Route 360 (Woodlake Pkwy to Otterdale Rd) Widening		12/8/2022	\$ 40,103,224	\$ 19,250,000	\$ -	\$ 20,853,224			✓	✗	
CVTA-0042	Route 360 (Woodlake Pkwy to Otterdale Rd) Widening - 30% Design		12/8/2022	\$ 750,000	\$ 750,000	\$ -	\$ -	✓	4/28/2023			
CVTA-0043	Vaughan Road Overpass		12/8/2022	\$ 47,202,873	\$ 4,662,308	\$ 3,568,571	\$ 38,971,994			✓	✗	
CVTA-0044	B Forest Hill Avenue Phase II		12/8/2022	\$ 46,248,213	\$ 14,645,821	\$ -	\$ 31,602,392			✓	✗	
CVTA-0045	I-64 Gap - Segment A	122805	12/8/2022	\$ 277,828,078	\$ 53,210,776	\$ 224,617,302	\$ -	✓	3/1/2024	✓	✓	
CVTA-0045	I-64 Gap - Segment B	123831	12/8/2022	\$ 244,299,392	\$ 46,789,224	\$ 197,510,168	\$ -	✓	3/1/2024	✓	✓	
TOTAL FUNDING COMMITTED					\$ 474,298,114							

INFLATION ADJUSTMENT TO LEVERAGING (POLICY)

Project ID	Project Name	UPC	Allocation Plan Date	Original	Adjustment	% Change
CVTA-0003	#FLT - Commerce Road - Phase II		12/8/2022	\$ 27,000,000	\$ 4,158,239	15.4%
CVTA-0029	W Broad Street Intersection Improvements at Parham Road		12/8/2022	\$ 2,611,000	\$ 350,012	13.4%
CVTA-0031	A Hull Street Phase II (US360)	121391	12/8/2022	\$ 6,291,851	\$ 875,684	13.9%
CVTA-0034	I-95/Route 10 Interchange Improvement, Phase II		12/8/2022	\$ 16,336,282	\$ 2,327,685	14.2%
CVTA-0041	SB 288 Continuous HSR Lane - West Creek Parkway to Route 711		12/8/2022	\$ 4,372,138	\$ 589,968	13.5%
CVTA-0042	Route 360 (Woodlake Pkwy to Otterdale Rd) Widening		12/8/2022	\$ 19,250,000	\$ 2,801,076	14.6%
CVTA-0043	Vaughan Road Overpass		12/8/2022	\$ 4,662,308	\$ 685,422	14.7%
CVTA-0044	B Forest Hill Avenue Phase II		12/8/2022	\$ 14,645,821	\$ 2,030,799	13.9%
TOTAL INFLATION ADJUSTMENT					\$ 13,818,885	

ALLOCATIONS TO BALANCE ENTRY (POLICY SET ASIDE FOR REVENUE DECREASE, FUTURE FLEXIBILITY)

Project ID	Project Name	UPC	Allocation Plan Date	Target	Set Aside
	Year 1 - Balance Entry (FY25)	N/A	TBD	10.0%	\$ 7,508,000
	Year 2 - Balance Entry (FY26)	N/A	TBD	15.0%	\$ 12,133,500
	Year 3 - Balance Entry (FY27)	N/A	TBD	20.0%	\$ 16,772,000
	Year 4 - Balance Entry (FY28)	N/A	TBD	25.0%	\$ 21,700,000
	Year 5 - Balance Entry (FY29)	N/A	TBD	30.0%	\$ 26,901,000
	Year 6 - Balance Entry (FY30)	N/A	TBD	35.0%	\$ 32,207,000
	Year 7 - Balance Entry (FY31)	N/A	TBD	35.0%	\$ 32,529,000
TOTAL BALANCE ENTRY					\$ 149,750,500



TOTAL EXISTING COMMITMENTS & SET ASIDE \$ 637,867,499

* Estimates and non-CVTA funding being updated in coordination with VDOT and local sponsors