

Photo: Richmond sunrise

## Central Virginia Transportation Authority (CVTA)



### NOTES

This meeting is open to the public. Members of the public are invited to attend in person or virtually. Please alert the CVTA at [information@cvtava.org](mailto:information@cvtava.org) if electronic transmission of this meeting fails for the public. Please refer to our [Statement Regarding Virtual Meeting Participation by Members of the Public](#) for more information.

Check out our complete [Public Participation Guide](#) online to learn about the different ways you can stay connected and involved.

Meetings are also live streamed and archived on our YouTube Channel at [Plan RVA - YouTube](#).

Members of the public are invited to submit public comments either verbally or in writing. Written comments can be submitted through the Q&A/Chat function on Zoom by email to [information@CVTAVA.org](mailto:information@CVTAVA.org). Written comments will be read aloud or summarized during the meeting when possible and will be included in the meeting minutes. Verbal comments will be taken during the Public Comment Period on the agenda. Please indicate by raising your hand (in-person participants, where applicable) or through the Q&A/Chat functions on Zoom (virtual participants) if you would like to comment. When acknowledged by the Chairman, please clearly state your name so that it may be recorded in the meeting minutes.

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# AGENDA

## CENTRAL VIRGINIA TRANSPORTATION AUTHORITY

Friday, September 27, 2024, 9:00 a.m.  
PlanRVA James River Boardroom,  
424 Hull Street, Suite 300, Richmond, VA 23224 and via Zoom

If you wish to participate in this meeting virtually, please register via Zoom at the following link:  
[https://planrva-org.zoom.us/webinar/register/WN\\_u-KRn\\_E-Q4maSpCc8BFDJQ](https://planrva-org.zoom.us/webinar/register/WN_u-KRn_E-Q4maSpCc8BFDJQ)

**Call to Order** (*Davis*)

**Pledge of Allegiance** (*Davis*)

**Certification of a Quorum** (*Scott*)

**Welcome and Introductions** (*Davis*)

### **A. ADMINISTRATION**

**1. Confirmation of Member Participation from a Remote Location**

*(as needed) (Davis)*

**Action requested (if there are member requests to participate remotely): motion to confirm that the Chair's decision to approve or disapprove the member(s) request to participate from a remote location was in conformance with the CVTA Policy for Remote Participation of Members; and, the voice of the remotely participating member(s) can be heard by all persons at the primary or central meeting location (voice vote).**

**2. Consideration of Amendments to the Agenda**

*(Davis)*

**3. [Approval of CVTA Meeting Minutes – August 9, 2024](#) – page 5**

*(Davis/5 minutes)*

**Action requested: motion to approve meeting minutes as presented (voice vote).**

**4. Open Public Comment Period**

**5. CVTA Chairman's Report**

*(Davis/5 minutes)*

## 6. CVTA Executive Director's Report

*(Parsons/5 minutes)*

- a. **Correspondence** – page 12
- b. **Agency Reports - PlanRVA and RRTPO** – page 16  
**Information Items.**

## B. ACTION ITEMS

### 1. **Fall Line Trail – Revisions to Appendix A – Henrico County** – page 18

*(Parsons/10 minutes)*

**Requested action: motion to approve a shift in CVTA Regional funds between previously funded Fall Line Trail segments (roll call vote).**

### 2. **Henrico County Draft SPAs**

*(Parsons/5 minutes)*

- a. **CVTA-0052 – Route 60, Route 33 and Beulah Road Roundabout** – page 19
- b. **CVTA-0058 – Route 5 and New Osbourne Turnpike Improvements** – page 25  
**Action requested: motion to approve the draft SPAs as presented (roll call vote).**

### 3. **City of Richmond Draft SPAs**

*(Parsons/5 minutes)*

- a. **CVTA-0031 – Hull St Phase II (US 360)** – page 31
- b. **CVTA-0062 – North South BRT** – page 37  
**Action requested: motion to approve the draft SPAs as presented (roll call vote).**

### 4. **VDOT Draft SPA – CVTA 0001 - Fall Line Trail DB#2** – page 43

*(Parsons/5 minutes)*

**Action requested: motion to approve the draft SPA as presented (roll call vote).**

### 5. **FY25 Local Allocation Plan** – page 51

*(Parsons/5 minutes)*

**Action requested: motion to approve the FY25 Local Allocation Plan (voice vote).**

### 6. **FY24 Annual Certifications and Quarterly Reporting** – page 54

*(Parsons/5 minutes)*

**Action requested: motion to approve FY24 Annual Certifications and quarterly reports (roll call vote).**

### 7. **CVTA Regional Fund Interest Earnings – options** – page 68

*(Parsons/10 minutes)*

**Action requested: motion to approve a spending plan for CVTA Regional Fund interest earnings that reflects the Finance Committee recommendations (roll call vote).**

### 8. **Bond Validation** – page 71

*(Parsons/Gilliland/10 minutes)*

**Action requested: motion to approve and instruct the Executive Director to proceed with the bond finance validation process (roll call vote).**

**C. REPORTS**

**1. CVTA Finance Committee Update**

*(10 minutes)*

**a. Finance Committee Chair's Report** *(Spoonhower)*

**b. Financial Activities and Investment Reports** *(Parsons)* – page 72

**2. CVTA Technical Advisory Committee (TAC) Update**

*(Smith/10 minutes)*

**a. TAC Chair's Report**

**D. OTHER BUSINESS**

**1. CVTA Member Comments**

**E. ADJOURNMENT**

## CENTRAL VIRGINIA TRANSPORTATION AUTHORITY MEETING MINUTES

**Friday, August 9, 2024, 9:00 a.m.**  
**PlanRVA James River Boardroom and via Zoom**  
**424 Hull Street, Suite 300, Richmond, VA 23224**

### Members Present:

Jurisdiction/ Agency	Member	Present	Absent	Designee	Present	Absent
<b>Town of Ashland</b>	John H. Hodges,	X (virtual)		Daniel McGraw		X
<b>Charles City County</b>	Byron Adkins, Sr.		X	Ryan Patterson		X
<b>Chesterfield County</b>	Kevin P. Carroll	X		James Holland		X
<b>Goochland County</b>	Neil Spoonhower	X		Tom Winfree	X	
<b>Hanover County</b>	Sean Davis	X		Ryan Hudson		X
<b>Henrico County</b>	Tyrone Nelson	X		Vacant		
<b>New Kent County</b>	John Moyer	X		Amy Pearson		X
<b>Powhatan County</b>	Steve McClung	X		Mark Kinney		X
<b>City of Richmond</b>	Mayor Levar M. Stoney	X		Kristen Nye		X
<b>VA House of Delegates</b>	Delegate Rae Cousins		X	N/A		
<b>Senate of Virginia</b>	Senator Ghazala F. Hashmi	X		N/A		
<b>Commonwealth Transportation Board</b>	J. Rex Davis	X		N/A		

### Non-Voting Ex-Officio

Agency	Member	Present	Absent	Designee	Present	Absent
<b>CRAC</b>	Perry J. Miller	X		John Rutledge		X
<b>GRTC</b>	Sheryl Adams	X		Adrienne Torres		X
<b>RMTA</b>	Joi Taylor Dean	X	X	N/A		
<b>VDRPT</b>	Zach Trogdon		X	Tiffany Dubinsky	X (virtual)	
<b>VDOT</b>	Stephen Brich		X	Dale Totten (A)		X
				Mark Riblett (A)	X	
<b>Virginia Port Authority</b>	Stephen A. Edwards		X	Barbara Nelson	X (virtual)	

The technology used for the CVTA meeting was a web-hosted service created by Zoom and YouTube Live Streaming and was open and accessible for participation by members of the public. A recording of this meeting is available on our [Plan RVA YouTube Channel](#).

### Call to Order

The Central Virginia Transportation Authority (CVTA) Chair, Levar Stoney, presided and called the meeting to order at 9:07 a.m.

## **Pledge of Allegiance**

The Pledge of Allegiance was led by Chair Stoney.

## **Welcome and Introductions**

Chair Stoney welcomed all attendees.

### **A. ADMINISTRATION**

#### **1. Confirmation of Member Participation from a Remote Location**

Chair Stoney reported that three members requested approval to participate remotely:

- John Hodges, for the following reason: a temporary or permanent disability or other medical condition that prevents the member's physical attendance
- Tiffany Dubinsky, for the following reason: a personal matter, specifically a scheduling conflict that prevents attendance in-person.
- Barbara Nelson, for the following reason: principal residence location more than 60 miles from the meeting location.

Chair Stoney announced his approval of the requests to participate remotely.

On motion by Kevin Carroll, seconded by Tyrone Nelson, the members of the Authority voted unanimously to approve the members' requests to participate from a remote location was in conformance with the CVTA Policy for Remote Participation of member; and, the voices of the remotely participating members could be heard by all persons at the primary or central meeting location (voice vote).

The quorum was updated to show the presence of the remote members.

#### **2. Consideration of Amendments to the Meeting Agenda**

Chet Parsons, Executive Director, requested a new item be added to the agenda, Item B.-2. Appointment of CVTA Finance Committee members.

On motion by Sean Davis, seconded by Kevin Carroll, the members of the Authority voted to approve the amended agenda (voice vote).

#### **3. Approval CVTA Meeting Minutes**

##### **a. April 26, 2024**

##### **b. June 13, 2024**

On motion by Tyrone Nelson, seconded by John Moyer, the members of the Authority voted to approve the April 26 and June 13, 2024, CVTA meeting minutes as presented (voice vote).

#### **4. Open Public Comment Period**

There were no citizens present in-person or virtually wishing to offer public comments.

## 5. CVTA Chairman's Report

Chair Stoney addressed the Authority members and shared his thoughts on his service as Chair and his service on the CVTA Finance Committee. He expressed his pride at what the Authority has accomplished since its inception.

## B. OTHER BUSINESS

### 1. Election of CVTA Officers

Chair Stoney opened the nominations for FY25 Chair and Vice Chair.

Kevin Carroll nominated Sean Davis as FY25 Chair and Tyrone Nelson as FY25 Vice Chair.

There were no other nominations.

On motion by Kevin Carroll, seconded by Neil Spoonhower, the members of the Authority voted to elect Sean Davis as FY25 Chair and Tyrone Nelson as FY25 Vice Chair (roll call vote; see below).

Jurisdiction/Agency	Member	Vote
Town of Ashland	John H. Hodges,	Aye
Charles City County	Byron Adkins, Sr.	Absent
Chesterfield County	Kevin P. Carroll	Aye
Goochland County	Neil Spoonhower	Aye
Hanover County	Sean Davis	Aye
Henrico County	Tyrone Nelson	Aye
New Kent County	John Moyer	Aye
Powhatan County	Steve McClung	Aye
City of Richmond	Mayor Levar M. Stoney	Aye
VA House of Delegates	Delegate Rae Cousins	Absent
Senate of Virginia	Senator Ghazala F. Hashmi	Aye
Commonwealth Transportation Board	J. Rex Davis	Aye

Mr. Parsons explained the non-binding governance documents related to the CVTA Finance Committee membership. He noted that Steve. McClung and John. Moyer have served one year and are eligible to serve a second year on the committee per the guidance documents.

Mr. McClung indicated that due to scheduling constraints he would prefer not to continue on the committee.

On motion by Kevin Carroll, seconded by Tyrone Nelson, the members of the Authority voted to appoint the following members to the CVTA Finance Committee: Neil Spoonhower (two-year term) and John Moyer (one-year remaining on his term) (voice vote).

Chair Davis asked Mayor Stoney to come forward. Mr. Davis shared his thoughts on the great job Mayor Stoney has done as Chair.

Mr. Parsons presented Mayor Stoney with a gift basket of items from around the region in appreciation of his service.

### 2. CVTA Bond Finance Validation

Mr. Parsons provided background information on the contract with Kaufman & Canoles, P.C., as bond council for the CVTA. The Finance Committee and TAC have discussed the bond validation process and feel that it is the appropriate next step in the process to prepare the CVTA to issue debt in the future.

Megan Martz Gilliland with Kaufman & Canoles, P.C., came forward and gave a presentation on implementing a legal structure for future bond financing. [The presentation can be viewed here.](#)

Chair Davis asked that the matter be further reviewed and vetted by the Finance Committee.

## C. **ACTION ITEMS**

### 1. **Commonwealth of Virginia – Budgeted Fall Line Recommendations**

Mr. Parsons explained that the 2024 Virginia General Assembly dedicated \$7,500,000 to the Fall Line trail in its final budget. The new funds were appropriated from undesignated resources from the newly created State Trails Office housed within the Virginia Department of Transportation. This is the first Richmond-area trail to receive financial assistance from this fund.

CVTA staff have received indications that the state does not have specific uses designated for these funds and is open to recommendations from the CVTA. Staff is confident that the CTB will appreciate guidance if the CVTA can act in a timely manner and make recommendations on uses that will see direct impact on the trail.

CVTA TAC considered multiple options for recommendation by the Authority. Those uses included the following:

1. Carve out funds to cover the full installation costs of the wayfinding plan components as specified - **\$1.1 M**
2. Set aside a design retainer for AB Design to assist localities with Fall Line wayfinding capital updates as more sections are brought online. Estimated costs for the retainer are **\$15,000**
3. Allocate funds to a segment of the Fall Line that has not yet entered into development or has a balance remaining. There are multiple potential segments that fit these criteria – primarily in the central and southern portions of the alignment. Those segments include:
  - a. Fall Line Trail: Kanawha Plaza (5A-R) - **\$4.5 M**
  - b. Fall Line Trail: Route 1 (Food Lion – Falling Creek Wayside), UPC 115415 - **\$3 M**
  - c. Fall Line Trail: Bryan Park - **\$760,000**
  - d. Leveraging for Smart Scale Rd VI, candidate project Fall Line Trail: Route 1 (Walmsley Blvd – Falling Creek Ave) – total project estimate: **\$13.6 M**
4. Apply funds to a grade separated intersection at Route 10 in Chesterfield County as an add-on to DB2 (the timing of this option may be problematic due to the bid schedule).

TAC recommends the Authority direct the CVTA Executive Director to draft a letter to the Commonwealth Transportation Board outlining CVTA recommendations for allocation of the \$7.5 million in Fall Line funds from the 2024 Virginia General Assembly.

The \$7.5 million in dedicated Fall Line funding from the 2024 State Budget should be allocated to the Fall Line: Kanawha Plaza (5A-R) project in the amount of \$4.5 million and the Fall Line Trail: Route 1 (Food Lion – Falling Creek Wayside) UPC 115415 project in the amount of \$3 million..

On motion by Levar Stoney, seconded by Tyrone Nelson, the members of the Authority voted to direct the CVTA Executive Director to draft a letter to the Commonwealth Transportation Board outlining CVTA recommendations for allocation of the \$7.5 million in Fall Line funds from the 2024 Virginia General Assembly. The \$7.5 million in dedicated Fall



Line funding from the 2024 State Budget should be allocated to the Fall Line: Kanawha Plaza (5A-R) project in the amount of \$4.5 million and the Fall Line Trail: Route 1 (Food Lion – Falling Creek Wayside) UPC 115415 project in the amount of \$3 million. (voice vote).

## **2. Fall Line Wayfinding Plan**

Mr. Parsons provided background information on the development of the wayfinding plan.

The wayfinding plan includes the following components:

- A comprehensive signage/wayfinding package which complements and enhances the image of the Fall Line and respects the architecture and the natural landscape.
- A strong identity and a cohesive image to make the visitor understand that the Fall Line is a cohesive trail corridor and not a patchwork of unique trails. This identity will carry across all connected localities, parks, educational campuses, river crossings and especially at junctions to other trails.
- Options to visually celebrate all seven of the corridor's localities within this identity while maintaining a strong central focus on the Fall Line's cohesive brand.
- A clear understanding of what attractions are available, where they are located, and convey distance to destinations in both distance and time for people biking and walking.
- Use of symbols and color coding to visually convey quickly and effectively the location of the important viewsheds, trailheads and nodes (parking and activity areas) in the maps and signs.
- Innovative uses of color, materials, and layout to elevate the Fall Line's novelty as a world-class trail amenity.
- A design that will be memorable, marketable, and will highlight the experience for inter-generational families.
- Location information such as mile markers and bridge numbering for utility access, emergency response, maintenance logging, and wayfinding landmarks.
- Integration of the wayfinding system with advances in technology and make recommendations for future integration of the static signage with technology for mobile handheld apps that couple intuitive and sophisticated user experiences with trend-setting technology and web platforms.
- Clear and easy to follow recommendations for the update and maintenance of the signage, and wayfinding system.
- Standards that unify sign sizes, typefaces and graphics with emphasis on flexibility of materials and colors that promote a sustainable system. These standards will conform to and complement the existing Fall Line branding package established in 2020.
- Flexible, durable, vandal-resistant and easily maintained components.

The Fall Line is still evolving, and the complex nature of the region requires an ongoing process that can provide necessary guidance while ensuring flexibility for development of future segments. This plan is a dynamic tool for use by all seven jurisdictions directly impacted by the Fall Line, but it also needs to be recognized as the guiding wayfinding resource as segments finish construction.

It was noted that there are no Authority funds currently set aside for funding the wayfinding. The Authority can consider setting aside funds in the future for this.

Joi Taylor Dean arrived at 9:52 a.m.

On motion by Kevin Carroll, seconded by Tyrone Nelson, the members of the Authority voted to adopt the Fall Line Wayfinding Plan as presented (voice vote).

### 3. FY25 Meeting Schedule

Mr. Parsons explained the proposed changes in the meeting schedule. The request is to move the December meeting from the 6<sup>th</sup> to the 5<sup>th</sup> for the Joint Annual Meeting with the RRTPO and PlanRVA, and to cancel the January 8, 2025, CVTA Finance Committee meeting. Members discussed possible alternate dates for the October meeting due to a member’s scheduling conflict. A poll will be sent out to determine a new date.

### 4. Closed session - Virginia Freedom of Information Act Section 2.2-3711 (A) (1), Personnel Discussion.

On motion by Levar Stoney, seconded by Ghazala Hashmi, the members of the Authority voted to convene in closed session pursuant to Virginia Freedom of Information Act Section 2.2-3711 (A) (1), for the purpose of discussing personnel matters concerning a CVTA employee, during which all recording of the meeting will cease (voice vote).

Chair Davis asked staff and guests to leave the meeting. The recording and livestream of the meeting was stopped. Members entered closed session at approximately 10:05 a.m. At the conclusion of the closed session, Chair Davis reconvened the public meeting (11:32 a.m.)

The members of the Authority voted to certify that, to the best of their knowledge, only public matters lawfully exempted from open meeting requirements and that only such public business matters as were identified in the motion by which the closed session was convened, were heard, discussed, or considered (roll call vote; see below).

<b>Jurisdiction/Agency</b>	<b>Member</b>	<b>Vote</b>
<b>Town of Ashland</b>	John H. Hodges,	Aye
<b>Charles City County</b>	Byron Adkins, Sr.	Absent
<b>Chesterfield County</b>	Kevin P. Carroll	Aye
<b>Goochland County</b>	Neil Spoonhower	Aye
<b>Hanover County</b>	Sean Davis	Aye
<b>Henrico County</b>	Tyrone Nelson	Aye
<b>New Kent County</b>	John Moyer	Aye
<b>Powhatan County</b>	Steve McClung	Aye
<b>City of Richmond</b>	Mayor Levar M. Stoney	Aye
<b>VA House of Delegates</b>	Delegate Rae Cousins	Absent
<b>Senate of Virginia</b>	Senator Ghazala F. Hashmi	Aye
<b>Commonwealth Transportation Board</b>	J. Rex Davis	Aye

Following a performance review of the Executive Director, on motion by Levar Stoney, seconded by Kevin Carroll, the members of the Authority voted to increase the Executive Director’s salary by 3.3% for a cost of living increase and 2% for a merit increase (roll call vote; see below).

<b>Jurisdiction/Agency</b>	<b>Member</b>	<b>Vote</b>
<b>Town of Ashland</b>	John H. Hodges,	Aye
<b>Charles City County</b>	Byron Adkins, Sr.	Absent
<b>Chesterfield County</b>	Kevin P. Carroll	Aye
<b>Goochland County</b>	Neil Spoonhower	Aye
<b>Hanover County</b>	Sean Davis	Aye
<b>Henrico County</b>	Tyrone Nelson	Aye
<b>New Kent County</b>	John Moyer	Aye
<b>Powhatan County</b>	Steve McClung	Aye
<b>City of Richmond</b>	Mayor Levar M. Stoney	Aye
<b>VA House of Delegates</b>	Delegate Rae Cousins	Absent
<b>Senate of Virginia</b>	Senator Ghazala F. Hashmi	Aye
<b>Commonwealth Transportation Board</b>	J. Rex Davis	Aye

## **D. REPORTS**

### **1. CVTA Finance Committee Update**

#### **a. Finance Committee Chair's Report**

Mr. Carroll reported that the committee will meet next week and is expected to:

- Elect officers for FY25
- Discuss future use of interest earnings
- Review Henrico County Fall Line Appendix A revisions
- Hear a presentation from Matt Harris with Chesterfield on the county's experiences with the bond validation process.

#### **b. Financial Activity and Investment Reports**

Mr. Parsons reviewed the financial activity and investment reports and highlighted key figures in the reports.

### **2. Executive Director's Report**

#### **a. RRTPO Port of Virginia Tour – October 3, 2024**

Members received an update on the planned tour of the Port of Virginia facilities. GRTC has offered to provide transportation. Once a starting location is set, registration will be opened. Members will need to register if they plan to attend.

The plan is to meet at a location in or near Richmond, board the GRTC, travel to Norfolk to board the Victory Rover for a water tour of the three Hampton Roads facilities. After those tours and lunch, attendees will travel back to Richmond and tour the Richmond Marine Terminal.

### **3. CVTA Technical Advisory Committee (TAC) Update**

#### **a. TAC Chair's Report**

Dironna Moore Clarke, CVTA TAC Chair, came forward and provided an overview of TAC activity. She reported that the committee met in July and will meet again next week. The committee is expected to elect officers for FY25. She reminded everyone that the quarterly expenditure and FY24 annual certification reports are due from each locality.

Members thanked Ms. Clarke for her service as TAC Chair and her continued service on the committee.

### **4. Agency Updates**

#### **a. PlanRVA Report**

#### **b. RRTPO Report**

Mr. Parsons noted that the reports were included in the agenda packet. He noted that Daniel McGraw was elected Chair of the PlanRVA Commission.

Chair Davis pointed out the SmartScale approvals reported in the RRTPO report.

## **E. OTHER BUSINESS**

### **1. Newsletter: The Better Together Connector (linked)**

This is an information item.

### **2. CVTA Member Comments**

There were no member comments.

## **F. ADJOURNMENT**

Chair Davis adjourned the meeting at 10:49 a.m.



August 21, 2024

Administrator Amit Bose  
U.S. Department of Transportation  
Federal Railroad Administration  
1200 New Jersey Ave, SE  
Washington, DC 20590

Administrator Bose,

I am writing to support the Town of Ashland's grant application for the Ashland Grade Crossing Study to the Federal Railroad Administration (FRA) Railroad Crossing Elimination Grant Program (RCE). We understand the goal of the RCE is to improve safety and eliminate lengthy delays at railroad crossings in communities across the country. We cannot imagine a location more in need of your support to eliminate delays and improve public safety. The Town of Ashland is seeking funding to pursue planning to assess the feasibility of seventeen crossings (seven vehicular crossings and ten pedestrian crossings).

Ashland, like many towns, has been plagued with delays at grade crossings, where stalled or stopped trains have delayed public safety response times in dozens of instances. In an emergency, every minute matters, and Ashland is committed to public safety and the well-being of its residents and visitors.

No grade separations currently exist through the Town, creating a potential for disruption of vehicular traffic and emergency services should a train stall and block the existing crossings. Environmental clearance and preliminary engineering have been completed for the one crossing located at Vaughan Road through the DC2RVA Tier II Environmental Impact Statement (EIS), completed in 2019.

Finally, delays impact the economic base of the community and location choices for companies that do not want to have such uncertainty in their workforce and logistics. The Central Virginia Transportation Authority supports any projects that help to advance safety and mobility in the Town, and firmly believes that this study will help to identify priorities for planning and implementation.

Please accept this letter of recommendation as an indication of support from the Central Virginia Transportation Authority for the Town of Ashland's application for the FRA RCE Program for the Ashland Grade Crossing Study. We thank you for your consideration.

Sincerely,

A handwritten signature in blue ink, appearing to read "Chet Parsons".

Chet Parsons  
Executive Director  
Central Virginia Transportation Authority

## Chet Parsons

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**From:** Greg Gilliam <g3479356@outlook.com>  
**Sent:** Monday, September 16, 2024 1:03 PM  
**To:** Chet Parsons  
**Subject:** Fall Line Trail safety concerns regarding current laws and educating new users

Chet Parsons,

On 8/28/2024 I attended the groundbreaking for the Fall Line Trailhead in Bryan Park. The trail will be a wonderful asset in improving sustainable mobility options for the region, and I support the path chosen through Bryan Park. I noticed a "Trail Rules" sign (photo below) that raised concerns that could use some additional real-world clarity and a couple that are likely in conflict with current City of Richmond codes and State of Virginia laws educating pedestrians and bikes on how to use the trail. In addition, for the last 3 months, I have spent between 1.5- and 3-hours everyday walking on the existing paved surfaces and trails at Bryan Park and have noted park users' behaviors. I suggest the following to educate users on these new amenities to get everyone safely on the same page from the start.

### Trail Rules:

1. Be courteous to other trail users (add: **by following these rules**) at all times
2. Keep right, always pass on the left (this conflicts with current bike/pedestrian laws and is more accurately stated: **Pedestrians (on foot) keep to the extreme left side of paved roads, facing bike and vehicle traffic. Bicyclists and vehicular traffic keep to the right side of paved roads. Code of Virginia § 46.2-928**) It's about 50/50 the way pedestrians and bicyclists comply with this currently, pedestrians especially don't seem to know.
3. Give audible warning when passing (ubiquitous use of headphones calls for a better method – like pedestrians and bicyclists facing each other and making eye contact, the primary reason pedestrians should walk facing traffic – this one can be deleted after the update to #2)
4. Maintain single file (this would be ideal but recently laws for cyclists were changed that permit no more than 2 abreast and if two or more are walking they will walk 2 abreast for sure – consider: **Don't cross the yellow line – use the shoulders of the paved surface on your side to give room for passing**)
5. Keep pets on a leash (this law is very frequently ignored, especially when animal owners move away from the entry points – the key elements of the code that could use stronger language include: **Dogs running at large are prohibited and must be physically restrained by a tether, lead, or leash under the owner's or custodian's control at all times. (City Code 4-243)**)
6. Clean up after your pet (most animal owners or custodians generally do a good job with this, **as long as there are waste receptacles that are close by** otherwise they leave it on the ground – suggest stronger language: **Animal excreta or waste must be immediately collected and disposed of by the owner or custodian of the animal in trash cans. (City Code 4-90)**)

I would recommend making two-sided signs for these 5 core trail rules and placing them on each side so users can easily see them coming or going regardless of their current understanding. They can be at the entry points, but more importantly, they also need to be spread periodically throughout the length of the trail as reminders. It would be ideal to install these signs now along the paved walking loop at Bryan Park to start the process.

### Other considerations include:

- Since this will be used by many as a primary mode of transportation like a highway between homes, colleges, universities, and workplaces at all hours, it will need to be open 24x7 year around. The current City of Richmond sunrise-to-sunset park rules will conflict, especially in the trailhead overlap.

- The trail rules should be uniform between jurisdictions for the entire length of the trail, and not conflict with current individual jurisdiction laws.
- Adding 911 addresses to the GIS at key points of the trail to help with location
- Smart lighting along the trail, at least at key points
- Bicycle lock stands at rest facilities where the bike may be unattended temporarily
- Law: every bicycle ridden between sunset and sunrise must have at least one white headlamp with the light being visible at least 500 feet to the front.
- Information on allowed or nonallowed use since shared use paths may also be used by pedestrians, skaters, users of wheelchair conveyances, joggers, and other nonmotorized users, bicycles, large (adult) tricycle, electric personal assistive mobility devices, all classes of electric power-assisted bicycle (e-bikes), motorized skateboard or foot-scooter, electrically powered toy vehicles, small motor-driven cycle, or moped. Especially ADA compliance.
- Speed restrictions- bicycles can travel very fast

Regards,  
Greg Gilliam  
804.347.9356



## PlanRVA AGENCY UPDATE

### CVTA Meeting – September 2024

This report provides a summary of recent and upcoming activity of the Commission and its committees. Detailed information, including meeting videos and agendas for upcoming meetings can be found on the [PlanRVA meeting webpage](#).

#### **The PlanRVA Commission and Executive Committee met on September 12<sup>th</sup>.**

Commissioners heard a presentation on the One Small Step program and participated in a conversation and activity around core values.

One Small Step brings strangers with different political views together to record a 50-minute facilitated conversation—not to debate politics, but to learn more about who we are as people. Created by StoryCorps, [One Small Step](#) is an effort to remind the country of the humanity in all of us—even those with whom we disagree.

The Executive Committee reviewed the PlanRVA FY25 Goals, which include:

#### **1. Coalesce Our Regional Strategic Plan**

Continue to develop, update, and implement core planning documents in the agency's functional areas and engage the community through these efforts. Develop Regional Indicators in coordination with our partners to help the region measure progress.

#### **2. Support Member Jurisdictions through Local Planning Assistance**

Local Planning Assistance is carried out across all of PlanRVA's Program Areas and may be provided directly by PlanRVA staff or through the bench of consultants maintained by the agency.

#### **3. Serve as the Regional Data Hub**

Serve as a data clearinghouse for locality members, the US Census, and various data partners per VA Code. Continue to prioritize developing and disseminating data for the region, including the development of metrics and data tracking at the regional level, to show progress toward our vision and goals for the Regional Strategic Plan.

#### **4. Be the Regional Convenor**

Provide backbone support to CVTA, EMACV, RRTPO, and LCWC. Convene various groups to support cooperative work leveraging regional expertise and promote networking and increased planning efficacy in our communities.

#### **5. Ensure Compliance and Agency Sustainability**

Function in compliance with the Code of Virginia (Reg'l Cooperation Act) and other state and federal laws. Conduct agency operations in a responsible and proactive way to best meet the organizational objectives and needs of member localities, including sound financial management, staff retention and development, delivery of key work priorities, and continuous engagement with Commissioners, localities, and regional partners.

#### **Upcoming Meetings\***

- Public Outreach and Engagement Committee – October 10<sup>th</sup> – 9:00 a.m.
- Audit, Finance and Facilities Committee – October 21<sup>st</sup> – 9:30 a.m.
- Commission and Executive Committee November 14<sup>th</sup> – 8:30 and 9:30 a.m.

#### **New Staff**

PlanRVA recently welcomed Kristin Hott, Engagement Coordinator.

**[Don't forget to check out our newsletter:  
The Better Together Connector \(linked\)](#)**



## RRTPO AGENCY UPDATE CVTA Meeting – September 2024

*This report provides a summary of recent and upcoming activity of the Policy Board and its committees. Detailed information, including meeting videos and agendas for upcoming meetings can be found on the [meeting webpage](#).*

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### **The Policy Board met on September 5<sup>th</sup> and voted to approve the following:**

- 2050 Long Range Transportation Plan: Scope of Work, Schedule and Advisory Working Group
- Adoption of the 2050 Long-Range Transportation Plan (LRTP) general scope of work and schedule and to authorize staff to establish the LRTP Advisory Working Group to provide input and oversight in the development of the plan.
- Adoption of the *Pathways to the Future (P2F)* - scenario planning process.
- Approval of four FY24 - FY27 Transportation Improvement Program Amendments:
  - FY25 FTA 5310 Projects
  - Richmond Safe Streets 4 All Traffic Safety and Operations (T29775)
  - Maintenance: Traffic and Safety Operations Grouping
  - Arthur Ashe Blvd. Bridge Replacement over CSX Railroad (UPC T29776)
- Approval of a CMAQ Funding Request - Rte 1 - Intersection Improvements at Hopkins Rd & Harwood St (UPC 15955).
- Approval of proposed updates to the roadway functional classifications.

**The CTAC met on September 18<sup>th</sup>.** The group elected leadership for FY25, discussed the formation of a CTAC Transportation Equity Workgroup and discussed possible public engagement strategies for the Long-Range Transportation Plan.

**The TAC met on September 10<sup>th</sup>.** The committee heard updates on the Rural Transportation Analysis and the Comprehensive Climate Action Plan. They also voted to recommend Policy Board approval of three FY24 - FY27 Transportation Improvement Program Amendments:

- FY25 FTA 5310 Existing Projects
- GRTC Existing Projects
- GRTC New Projects

### **Upcoming Meetings:**

- TAC – October 8<sup>th</sup> – 9:00 a.m.
- Policy Board – October 3<sup>rd</sup> – 8:00 a.m. – Port of Virginia Facilities Tour (more information can be found [here](#)).
- CTAC – November 21<sup>st</sup> – 12:00 p.m.

## CVTA AGENDA 9/27/24; ITEM B.-1.

### Henrico County – Request to Shift Regional Fund Allocations

#### Central Virginia Transportation Authority

**BACKGROUND:** At its April 28, 2023 regular meeting, the Central Virginia Transportation Authority approved a Standard Project Agreement (SPA) between the CVTA and Henrico County allocating funds for the CVTA Project ID numbers 0008, 0009, 0010, 0011, 0012, 0013 and 0014 (described below), in the total amount of \$35,819,905, for purposes of project execution, subject to review and approval in accordance with CVTA policies and procedures.

- CVTA-0008 #FLT - Park St (Segment 6C)
- CVTA-0009 #FLT - Lakeside Community Trail Ph 1 (Segment 6D.1)
- CVTA-0010 #FLT - Lakeside Community Trail Ph 2 (Segment 6D.2)
- CVTA-0011 #FLT - Lakeside Community Trail Ph 3 (Segment 6D.3)
- CVTA-0012 #FLT - Brook/Hilliard Road Diet (Segment 6E)
- CVTA-0013 #FLT - Villa Park Phase (Segment 6G)
- CVTA-0014 #FLT - Longdale Trail (Segments 7A - 7C.1)

These seven project segments were approved in bulk, as each section represented a portion of the Fall Line that Henrico County was developing concurrently. As the development of the Henrico segments has progressed, construction plans and schedules have necessitated a shift in funding between the seven segments so that progress can continue as planned.

Henrico County is requesting a shift in CVTA Regional funds between several of the previously funded Fall Line Trail segments. The total allocation amount of \$35,819,905 is not proposed to change.

The details of the request are:

- CVTA-0009 #FLT-Lakeside Community Trail Phase 1 - shift \$462,000 to this phase from CVTA-0014 - Revised total CVTA allocation - \$858,504
- CVTA-0011 #FLT-Lakeside Community Trail Phase 3 - \$497,000 to this phase from CVTA-0014 - Revised total CVTA allocation - \$3,570,000
- CVTA-0014 #FLT-Longdale Trail - Shift \$959,000 from this phase to CVTA-0009 and CVTA-0011 - Revised total CVTA allocation - \$25,132,000

The CVTA Finance Committee has recommended action to approve this request

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**REQUESTED ACTION:** Motion to approve a revised Appendix A for this grouped project that reflects the updated funding allocation split as proposed by Henrico County.

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**CVTA SAMPLE RESOLUTION:** The following resolution is presented for Central Virginia Transportation Authority approval:

**Resolved,** that the Central Virginia Transportation Authority (CVTA) approves a revised Appendix A for the grouped Fall Line standard project agreement that reflects the updated funding allocation split as proposed by Henrico County.

**STANDARD PROJECT ADMINISTRATION AGREEMENT**  
**CVTA Regionally Funded Projects**

CVTA Project ID	Project Name	UPC	Local Government
CVTA-0052	Route 60, Route 33 and Beulah Rd. Roundabout	118155	LOCALITY

THIS AGREEMENT is hereby executed and made effective as of the date of the last (latest) signature set forth below, by and between the LOCALITY, VIRGINIA, hereinafter referred to as the LOCALITY and the Central Virginia Transportation Authority, hereinafter referred to as the CVTA. The CVTA and the LOCALITY are collectively referred to as the "Parties."

WHEREAS, the LOCALITY has expressed its desire to administer the work described in Appendix A, and such work for each improvement shown in Appendix A is hereinafter referred to as the "Project;" and

WHEREAS, the funds shown in Appendix A have been allocated to finance the Project; and

WHEREAS, the LOCALITY is committed to the development and delivery of the Project in an expeditious manner; and

WHEREAS, the Parties have concurred in the LOCALITY's administration of the Project as shown in Appendix A in accordance with applicable federal, state, and local laws and regulations.

NOW THEREFORE, in consideration of the mutual premises contained herein, the Parties hereto agree as follows:

1. The representations, covenants and recitations set forth in the foregoing recitals are material to this Agreement and are hereby incorporated into and made a part of this Agreement as though they were fully set forth in this Section 1.
2. The LOCALITY shall:
  - a. Be responsible for all activities necessary to complete the noted phase(s) of the Project as shown in Appendix A, as expressly required by federal, state, and local laws and regulations, or as otherwise agreed to, in writing, between the Parties. Every phase of the Project will be designed and constructed to meet or exceed current American Association of State Highway and Transportation Officials standards when the facilities are locally maintained and shall further comply with all supplementary standards established by the Virginia Department of Transportation when the facilities

are maintained by the Virginia Department of Transportation.

- b. Maintain accurate and complete records of the Project's development and retain documentation of all expenditures and make such information available for inspection or auditing by the CVTA upon request. Records and documentation for the Project shall be maintained for no less than three (3) years following the CVTA's acceptance of the final voucher on the Project.
  - c. Submit quarterly progress and expenditure reports, and invoices with supporting documentation to the CVTA in the form prescribed by the CVTA. The supporting documentation shall include copies of vendor and contractor invoices paid by the LOCALITY, an up-to-date Project summary and schedule, and a cash flow summary of all payment requests, payments, and adjustments in a form prescribed by the CVTA.
  - d. Requests for reimbursement shall be made within 90 days after any eligible project expenses are incurred by the LOCALITY. Reimbursement for eligible expenditures shall not exceed funds allocated each year for the Project by the CVTA. Additional funds for eligible expenditures for the Project may be requested and shall be approved on case-by case basis, per paragraph 4 below.
  - e. Provide, or have others provide, maintenance of the Project upon completion, unless otherwise agreed to by the Parties. Where the Project results in physical construction, the LOCALITY will continue to operate and maintain the Project, or have others operate and maintain the Project, in accordance with the final constructed design and applicable standards. The LOCALITY agrees that any modification of the approved design features, without the approval of the CVTA or agencies with proper oversight, may, at the discretion of the CVTA, result in restitution either physically or monetarily as determined by the CVTA.
3. The CVTA shall:
- a. Upon receipt of the LOCALITY's invoices pursuant to paragraph 2.c, reimburse the LOCALITY the cost of eligible Project expenses, as described in Appendix A. Such reimbursements shall be payable by the CVTA within 30 days of an acceptable submission by the LOCALITY.
  - b. Audit the LOCALITY's Project records and documentation as may be required to verify LOCALITY compliance with applicable policies, laws, and regulations.
4. Nothing in this Agreement shall obligate the Parties hereto to expend or provide any funds in excess of funds agreed upon in this Agreement or as shall have been included in an annual or other lawful appropriation. CVTA funding is limited to the allocated funding identified in the Appendix A of this Agreement, or other sources of funding allocated to the project by the CVTA and is allocable only upon LOCALITY's compliance with all requirements of this Agreement. In the event the cost of all or part of the Project is anticipated to exceed the allocation shown on Appendix A, the Parties agree to cooperate in seeking additional funding for the Project or to terminate the Project before Project

costs exceed the allocated amount. Any requested increase in CVTA funding is subject to CVTA policy and procedures applicable to the funding source and is not guaranteed. If the CVTA elects to allocate additional funds, such additional funds shall be paid from federal, state, and/or CVTA revenues, in proportions as agreed by the Parties at the time, with the goal of expending state or federal funds first before expending LOCALITY and/or CVTA revenues.

5. In the event there is a significant reduction in costs, the LOCALITY and CVTA will work reasonably and in good faith to amend Appendix A fairly to reflect the effect of the reduction, with the goal of applying the savings to supplant LOCALITY and CVTA funding commitments, and to maximize the use of federal and state funds on the Project. If federal or state funding not previously available for the Project becomes available for any portion of the Project, then the LOCALITY and CVTA will work reasonably and in good faith to fairly allocate the additional funding, with the goal of applying the additional funding to supplant LOCALITY and CVTA funding commitments, and to maximize the use of state and federal funds on the Project.
6. Nothing in this Agreement shall be construed as a waiver of the LOCALITY's or CVTA's sovereign immunity.
7. The Parties mutually agree and acknowledge, in entering this Agreement, that the individuals acting on behalf of the Parties are acting within the scope of their official authority and capacity and the Parties agree that neither Party will bring a suit or assert a claim against any official, officer, or employee of either Party, in their individual or personal capacity, for a breach or violation of the terms of this Agreement or to otherwise enforce the terms and conditions of this Agreement. The foregoing notwithstanding, nothing in this Agreement shall prevent the enforcement of the terms and conditions of this Agreement by or against either Party in a competent court of law.
8. The Parties mutually agree that no provision of this Agreement shall create in the public, or in any person or entity other than the Parties, rights as a third party beneficiary hereunder, or authorize any person or entity, not a party hereto, to maintain any action for, without limitation, personal injury, property damage, breach of contract, or return of money, or property, deposit(s), cancellation or forfeiture of bonds, financial instruments, pursuant to the terms of this Agreement or otherwise. Notwithstanding any other provision of this Agreement to the contrary, unless otherwise provided, the Parties agree that the LOCALITY and the CVTA shall not be bound by any agreements between either Party and other persons or entities concerning any matter which is the subject of this Agreement, unless and until the LOCALITY and the CVTA has, in writing, received a true copy of such agreement(s) and has affirmatively agreed, in writing, to be bound by such Agreement.
9. This Agreement may be terminated by either Party upon 30 days advance written notice to the other Party. Eligible Project expenses incurred through the date of termination shall be reimbursed in accordance with paragraph 3.a., subject to the limitations established in this Agreement and Appendix A. Upon termination and unless otherwise agreed to, the CVTA shall retain ownership of plans and specifications. Right-of-way acquired with CVTA funding shall be transferred to the jurisdiction in which the Project is located,

unless otherwise agreed. The LOCALITY may retain plans, specifications, and right-of-way if all CVTA funds expended for the project are reimbursed to the CVTA.

10. Prior to taking any action alleging breach of this Agreement, the CVTA shall provide notice to the LOCALITY with a specific description of the LOCALITY's breach of this Agreement. Upon receipt of a notice of breach, the LOCALITY will be provided the opportunity to cure such breach or to provide a plan to cure to the satisfaction to the CVTA. If, within sixty (60) days after receipt of the written notice of breach, the LOCALITY has neither cured the breach, nor is diligently pursuing a cure of the breach, then upon receipt by the LOCALITY of a written notice from the CVTA stating that the breach has neither been cured, nor is the LOCALITY diligently pursuing a cure, the CVTA may exercise any remedies it may have under this Agreement or at law or in equity.
11. The LOCALITY and CVTA acknowledge and agree that this Agreement has been prepared jointly by the Parties and shall be construed in accordance with its fair meaning and not strictly for or against any Party.
12. This Agreement, when properly executed, shall be binding upon both Parties, their successors, and assigns.
13. This Agreement may be modified only in writing by mutual agreement of the Parties.

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IN WITNESS WHEREOF, each party hereto has caused this Agreement to be executed as of the day, month, and year first herein written.

**LOCALITY, VIRGINIA:**

  
\_\_\_\_\_  
Signature

John A. Vithoukias  
\_\_\_\_\_  
Typed or printed name of signatory

County Manager  
\_\_\_\_\_  
Title

  
\_\_\_\_\_  
Signature of Witness

**APPROVED AS TO FORM**

  
\_\_\_\_\_  
**COUNTY ATTORNEY**

7/18/2024  
\_\_\_\_\_  
Date

7/18/2024  
\_\_\_\_\_  
Date

NOTE: The official signing for the LOCALITY must attach a certified copy of his or her authority to execute this agreement.

**CENTRAL VIRGINIA TRANSPORTATION AUTHORITY:**

\_\_\_\_\_  
Chair  
Central Virginia  
Transportation Authority

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Date

**Attachments**  
Appendix A

**APPENDIX A - Locally Administered**

<b>Project Details</b>
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Locality:	<b>Henrico County</b>
CVTA Project Name:	<b>Route 60, Route 33 and Beulah Rd. Roundabout</b>
CVTA Project Number:	<b>CVTA-0052</b>
UPC Number (If Applicable):	<b>118155</b>
CVTA Program Coordinator	<b>Chet Parsons</b>
Local Program Manager:	<b>Todd Eure</b>
Scope of Services:	<b>PE,RW,CN</b>
Allocated Project Funding Amount:	<b>\$3,000,000</b>

<b>Schedule</b>
-----------------

Milestone	Anticipated Date
Project Scoping Meeting	8/15/24
Survey	9/30/24
Utility Designation (If Applicable)	10/15/26
Geotechnical Engineering Report	10/15/26
Conceptual Design Phase Submittal (If Applicable)	Not Applicable
Approved NEPA Document (If Applicable)	Not Applicable
Preliminary Design Phase Submittal	1/15/25
Citizen Information Meeting (If Applicable)	Not Applicable
Post Willingness (if Applicable)	10/15/26
Public Hearing (If Applicable)	Not Applicable
Utility Field Inspection (If Applicable)	1/20/27
ROW Design Phase Submittal (If Applicable)	3/18/27
ROW Acquisition	3/30/28
Relocate Utilities (If Applicable)	4/10/28
Final Construction Design Phase Submittal	5/15/28
Draft Invitation for Bid Submittal	7/1/28
Invitation for Bid Advertisement	8/15/28
Environmental Permits Obtained (If Applicable)	Not applicable
Begin Construction	12/9/28
End Construction	6/23/30



**STANDARD PROJECT ADMINISTRATION AGREEMENT**  
**CVTA Regionally Funded Projects**

CVTA Project ID	Project Name	UPC	Local Government
CVTA-0058	Route 5 and New Osborne Turnpike Improvements	-	LOCALITY

THIS AGREEMENT is hereby executed and made effective as of the date of the last (latest) signature set forth below, by and between the LOCALITY, VIRGINIA, hereinafter referred to as the LOCALITY and the Central Virginia Transportation Authority, hereinafter referred to as the CVTA. The CVTA and the LOCALITY are collectively referred to as the "Parties."

WHEREAS, the LOCALITY has expressed its desire to administer the work described in Appendix A, and such work for each improvement shown in Appendix A is hereinafter referred to as the "Project;" and

WHEREAS, the funds shown in Appendix A have been allocated to finance the Project; and

WHEREAS, the LOCALITY is committed to the development and delivery of the Project in an expeditious manner; and

WHEREAS, the Parties have concurred in the LOCALITY's administration of the Project as shown in Appendix A in accordance with applicable federal, state, and local laws and regulations.

NOW THEREFORE, in consideration of the mutual premises contained herein, the Parties hereto agree as follows:

1. The representations, covenants and recitations set forth in the foregoing recitals are material to this Agreement and are hereby incorporated into and made a part of this Agreement as though they were fully set forth in this Section 1.
2. The LOCALITY shall:
  - a. Be responsible for all activities necessary to complete the noted phase(s) of the Project as shown in Appendix A, as expressly required by federal, state, and local laws and regulations, or as otherwise agreed to, in writing, between the Parties. Every phase of the Project will be designed and constructed to meet or exceed current American Association of State Highway and Transportation Officials standards when the facilities are locally maintained and shall further comply with all supplementary standards established by the Virginia Department of Transportation when the facilities are maintained by the Virginia Department of Transportation.

- b. Maintain accurate and complete records of the Project's development and retain documentation of all expenditures and make such information available for inspection or auditing by the CVTA upon request. Records and documentation for the Project shall be maintained for no less than three (3) years following the CVTA's acceptance of the final voucher on the Project.
  - c. Submit quarterly progress and expenditure reports, and invoices with supporting documentation to the CVTA in the form prescribed by the CVTA. The supporting documentation shall include copies of vendor and contractor invoices paid by the LOCALITY, an up-to-date Project summary and schedule, and a cash flow summary of all payment requests, payments, and adjustments in a form prescribed by the CVTA.
  - d. Requests for reimbursement shall be made within 90 days after any eligible project expenses are incurred by the LOCALITY. Reimbursement for eligible expenditures shall not exceed funds allocated each year for the Project by the CVTA. Additional funds for eligible expenditures for the Project may be requested and shall be approved on case-by case basis, per paragraph 4 below.
  - e. Provide, or have others provide, maintenance of the Project upon completion, unless otherwise agreed to by the Parties. Where the Project results in physical construction, the LOCALITY will continue to operate and maintain the Project, or have others operate and maintain the Project, in accordance with the final constructed design and applicable standards. The LOCALITY agrees that any modification of the approved design features, without the approval of the CVTA or agencies with proper oversight, may, at the discretion of the CVTA, result in restitution either physically or monetarily as determined by the CVTA.
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- a. Upon receipt of the LOCALITY's invoices pursuant to paragraph 2.c, reimburse the LOCALITY the cost of eligible Project expenses, as described in Appendix A. Such reimbursements shall be payable by the CVTA within 30 days of an acceptable submission by the LOCALITY.
  - b. Audit the LOCALITY's Project records and documentation as may be required to verify LOCALITY compliance with applicable policies, laws, and regulations.
4. Nothing in this Agreement shall obligate the Parties hereto to expend or provide any funds in excess of funds agreed upon in this Agreement or as shall have been included in an annual or other lawful appropriation. CVTA funding is limited to the allocated funding identified in the Appendix A of this Agreement, or other sources of funding allocated to the project by the CVTA and is allocable only upon LOCALITY's compliance with all requirements of this Agreement. In the event the cost of all or part of the Project is anticipated to exceed the allocation shown on Appendix A, the Parties agree to cooperate in seeking additional funding for the Project or to terminate the Project before Project costs exceed the allocated amount. Any requested increase in CVTA funding is subject to CVTA policy and procedures applicable to the funding source and is not guaranteed.

If the CVTA elects to allocate additional funds, such additional funds shall be paid from federal, state, and/or CVTA revenues, in proportions as agreed by the Parties at the time, with the goal of expending state or federal funds first before expending LOCALITY and/or CVTA revenues.

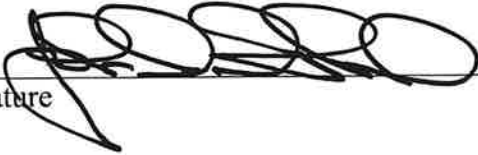
5. In the event there is a significant reduction in costs, the LOCALITY and CVTA will work reasonably and in good faith to amend Appendix A fairly to reflect the effect of the reduction, with the goal of applying the savings to supplant LOCALITY and CVTA funding commitments, and to maximize the use of federal and state funds on the Project. If federal or state funding not previously available for the Project becomes available for any portion of the Project, then the LOCALITY and CVTA will work reasonably and in good faith to fairly allocate the additional funding, with the goal of applying the additional funding to supplant LOCALITY and CVTA funding commitments, and to maximize the use of state and federal funds on the Project.
6. Nothing in this Agreement shall be construed as a waiver of the LOCALITY's or CVTA's sovereign immunity.
7. The Parties mutually agree and acknowledge, in entering this Agreement, that the individuals acting on behalf of the Parties are acting within the scope of their official authority and capacity and the Parties agree that neither Party will bring a suit or assert a claim against any official, officer, or employee of either Party, in their individual or personal capacity, for a breach or violation of the terms of this Agreement or to otherwise enforce the terms and conditions of this Agreement. The foregoing notwithstanding, nothing in this Agreement shall prevent the enforcement of the terms and conditions of this Agreement by or against either Party in a competent court of law.
8. The Parties mutually agree that no provision of this Agreement shall create in the public, or in any person or entity other than the Parties, rights as a third party beneficiary hereunder, or authorize any person or entity, not a party hereto, to maintain any action for, without limitation, personal injury, property damage, breach of contract, or return of money, or property, deposit(s), cancellation or forfeiture of bonds, financial instruments, pursuant to the terms of this Agreement or otherwise. Notwithstanding any other provision of this Agreement to the contrary, unless otherwise provided, the Parties agree that the LOCALITY and the CVTA shall not be bound by any agreements between either Party and other persons or entities concerning any matter which is the subject of this Agreement, unless and until the LOCALITY and the CVTA has, in writing, received a true copy of such agreement(s) and has affirmatively agreed, in writing, to be bound by such Agreement.
9. This Agreement may be terminated by either Party upon 30 days advance written notice to the other Party. Eligible Project expenses incurred through the date of termination shall be reimbursed in accordance with paragraph 3.a., subject to the limitations established in this Agreement and Appendix A. Upon termination and unless otherwise agreed to, the CVTA shall retain ownership of plans and specifications. Right-of-way acquired with CVTA funding shall be transferred to the jurisdiction in which the Project is located, unless otherwise agreed. The LOCALITY may retain plans, specifications, and right-of-way if all CVTA funds expended for the project are reimbursed to the CVTA.

10. Prior to taking any action alleging breach of this Agreement, the CVTA shall provide notice to the LOCALITY with a specific description of the LOCALITY's breach of this Agreement. Upon receipt of a notice of breach, the LOCALITY will be provided the opportunity to cure such breach or to provide a plan to cure to the satisfaction to the CVTA. If, within sixty (60) days after receipt of the written notice of breach, the LOCALITY has neither cured the breach, nor is diligently pursuing a cure of the breach, then upon receipt by the LOCALITY of a written notice from the CVTA stating that the breach has neither been cured, nor is the LOCALITY diligently pursuing a cure, the CVTA may exercise any remedies it may have under this Agreement or at law or in equity.
11. The LOCALITY and CVTA acknowledge and agree that this Agreement has been prepared jointly by the Parties and shall be construed in accordance with its fair meaning and not strictly for or against any Party.
12. This Agreement, when properly executed, shall be binding upon both Parties, their successors, and assigns.
13. This Agreement may be modified only in writing by mutual agreement of the Parties.

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IN WITNESS WHEREOF, each party hereto has caused this Agreement to be executed as of the day, month, and year first herein written.

**LOCALITY, VIRGINIA:**

  
\_\_\_\_\_  
Signature

John A. Vithoulkas  
\_\_\_\_\_  
Typed or printed name of signatory

County Manager  
\_\_\_\_\_  
Title

  
\_\_\_\_\_  
Signature of Witness

**APPROVED AS TO FORM**

  
\_\_\_\_\_  
COUNTY ATTORNEY

7/18/2024  
\_\_\_\_\_  
Date

7/18/2024  
\_\_\_\_\_  
Date

NOTE: The official signing for the LOCALITY must attach a certified copy of his or her authority to execute this agreement.

**CENTRAL VIRGINIA TRANSPORTATION AUTHORITY:**

\_\_\_\_\_  
Chair  
Central Virginia  
Transportation Authority

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Date

**Attachments**  
Appendix A

**APPENDIX A - Locally Administered**

**Project Details**

Locality:	<b>Henrico County</b>
CVTA Project Name:	<b>Rt. 5 and New Osborne Turnpike Improvements</b>
CVTA Project Number:	<b>CVTA-0058</b>
UPC Number (If Applicable):	
CVTA Program Coordinator	<b>Chet Parsons</b>
Local Program Manager:	<b>Todd Eure</b>
Scope of Services:	<b>PE</b>
Allocated Project Funding Amount:	<b>\$4,000,000</b>

**Schedule**

Milestone	Anticipated Date
Project Scoping Meeting	10/15/24
Survey	9/15/24
Utility Designation (If Applicable)	Not Applicable
Geotechnical Engineering Report	Not Applicable
Conceptual Design Phase Submittal (If Applicable)	Not Applicable
Approved NEPA Document (If Applicable)	Not Applicable
Preliminary Design Phase Submittal	4/15/25
Citizen Information Meeting (If Applicable)	Not Applicable
Post Willingness (if Applicable)	Not Applicable
Public Hearing (If Applicable)	Not Applicable
Utility Field Inspection (If Applicable)	Not Applicable
ROW Design Phase Submittal (If Applicable)	Not Applicable
ROW Acquisition	Not Applicable
Relocate Utilities (If Applicable)	Not Applicable
Final Construction Design Phase Submittal	Not Applicable
Draft Invitation for Bid Submittal	Not Applicable
Invitation for Bid Advertisement	Not Applicable
Environmental Permits Obtained (If Applicable)	Not Applicable
Begin Construction	Not Applicable
End Construction	Not Applicable

**STANDARD PROJECT ADMINISTRATION AGREEMENT**  
**CVTA Regionally Funded Projects**

CVTA Project ID	Project Name	UPC	Local Government
CVTA-0031	Hull St Phase II (US360)	121391	CITY OF RICHMOND

THIS AGREEMENT is hereby executed and made effective as of the date of the last (latest) signature set forth below, by and between the CITY OF RICHMOND, VIRGINIA, hereinafter referred to as the LOCALITY and the Central Virginia Transportation Authority, hereinafter referred to as the CVTA. The CVTA and the LOCALITY are collectively referred to as the “Parties.”

WHEREAS, the LOCALITY has expressed its desire to administer the work described in Appendix A, and such work for each improvement shown in Appendix A is hereinafter referred to as the “Project;” and

WHEREAS, the funds shown in Appendix A have been allocated to finance the Project; and

WHEREAS, the LOCALITY is committed to the development and delivery of the Project in an expeditious manner; and

WHEREAS, the Parties have concurred in the LOCALITY's administration of the Project as shown in Appendix A in accordance with applicable federal, state, and local laws and regulations.

NOW THEREFORE, in consideration of the mutual premises contained herein, the Parties hereto agree as follows:

1. The representations, covenants and recitations set forth in the foregoing recitals are material to this Agreement and are hereby incorporated into and made a part of this Agreement as though they were fully set forth in this Section 1.
2. The LOCALITY shall:
  - a. Be responsible for all activities necessary to complete the noted phase(s) of the Project as shown in Appendix A, as expressly required by federal, state, and local laws and regulations, or as otherwise agreed to, in writing, between the Parties. Every phase of the Project will be designed and constructed to meet or exceed current American Association of State Highway and Transportation Officials standards when the facilities are locally maintained and shall further comply with all supplementary standards established by the Virginia Department of Transportation when the facilities are maintained by the Virginia Department of Transportation.
  - b. Maintain accurate and complete records of the Project’s development and retain documentation of all expenditures and make such information available for inspection or auditing by the CVTA upon request. Records and documentation for the Project

shall be maintained for no less than three (3) years following the CVTA's acceptance of the final voucher on the Project.

- c. Submit quarterly progress and expenditure reports, and invoices with supporting documentation to the CVTA in the form prescribed by the CVTA. The supporting documentation shall include copies of vendor and contractor invoices paid by the LOCALITY, an up-to-date Project summary and schedule, and a cash flow summary of all payment requests, payments, and adjustments in a form prescribed by the CVTA.
  - d. Requests for reimbursement shall be made within 90 days after any eligible project expenses are incurred by the LOCALITY. Reimbursement for eligible expenditures shall not exceed funds allocated each year for the Project by the CVTA. Additional funds for eligible expenditures for the Project may be requested and shall be approved on case-by case basis, per paragraph 4 below.
  - e. Provide, or have others provide, maintenance of the Project upon completion, unless otherwise agreed to by the Parties. Where the Project results in physical construction, the LOCALITY will continue to operate and maintain the Project, or have others operate and maintain the Project, in accordance with the final constructed design and applicable standards. The LOCALITY agrees that any modification of the approved design features, without the approval of the CVTA or agencies with proper oversight, may, at the discretion of the CVTA, result in restitution either physically or monetarily as determined by the CVTA.
3. The CVTA shall:
- a. Upon receipt of the LOCALITY's invoices pursuant to paragraph 2.c, reimburse the LOCALITY the cost of eligible Project expenses, as described in Appendix A. Such reimbursements shall be payable by the CVTA within 30 days of an acceptable submission by the LOCALITY.
  - b. Audit the LOCALITY's Project records and documentation as may be required to verify LOCALITY compliance with applicable policies, laws, and regulations.
4. Nothing in this Agreement shall obligate the Parties hereto to expend or provide any funds in excess of funds agreed upon in this Agreement or as shall have been included in an annual or other lawful appropriation. CVTA funding is limited to the allocated funding identified in the Appendix A of this Agreement, or other sources of funding allocated to the project by the CVTA and is allocable only upon LOCALITY's compliance with all requirements of this Agreement. In the event the cost of all or part of the Project is anticipated to exceed the allocation shown on Appendix A, the Parties agree to cooperate in seeking additional funding for the Project or to terminate the Project before Project costs exceed the allocated amount. Any requested increase in CVTA funding is subject to CVTA policy and procedures applicable to the funding source and is not guaranteed. If the CVTA elects to allocate additional funds, such additional funds shall be paid from federal, state, and/or CVTA revenues, in proportions as agreed by the Parties at the time, with the goal of expending state or federal funds first before expending LOCALITY and/or CVTA revenues.



5. In the event there is a significant reduction in costs, the LOCALITY and CVTA will work reasonably and in good faith to amend Appendix A fairly to reflect the effect of the reduction, with the goal of applying the savings to supplant LOCALITY and CVTA funding commitments, and to maximize the use of federal and state funds on the Project. If federal or state funding not previously available for the Project becomes available for any portion of the Project, then the LOCALITY and CVTA will work reasonably and in good faith to fairly allocate the additional funding, with the goal of applying the additional funding to supplant LOCALITY and CVTA funding commitments, and to maximize the use of state and federal funds on the Project.
6. Nothing in this Agreement shall be construed as a waiver of the LOCALITY's or CVTA's sovereign immunity.
7. The Parties mutually agree and acknowledge, in entering this Agreement, that the individuals acting on behalf of the Parties are acting within the scope of their official authority and capacity and the Parties agree that neither Party will bring a suit or assert a claim against any official, officer, or employee of either Party, in their individual or personal capacity, for a breach or violation of the terms of this Agreement or to otherwise enforce the terms and conditions of this Agreement. The foregoing notwithstanding, nothing in this Agreement shall prevent the enforcement of the terms and conditions of this Agreement by or against either Party in a competent court of law.
8. The Parties mutually agree that no provision of this Agreement shall create in the public, or in any person or entity other than the Parties, rights as a third party beneficiary hereunder, or authorize any person or entity, not a party hereto, to maintain any action for, without limitation, personal injury, property damage, breach of contract, or return of money, or property, deposit(s), cancellation or forfeiture of bonds, financial instruments, pursuant to the terms of this Agreement or otherwise. Notwithstanding any other provision of this Agreement to the contrary, unless otherwise provided, the Parties agree that the LOCALITY and the CVTA shall not be bound by any agreements between either Party and other persons or entities concerning any matter which is the subject of this Agreement, unless and until the LOCALITY and the CVTA has, in writing, received a true copy of such agreement(s) and has affirmatively agreed, in writing, to be bound by such Agreement.
9. This Agreement may be terminated by either Party upon 30 days advance written notice to the other Party. Eligible Project expenses incurred through the date of termination shall be reimbursed in accordance with paragraph 3.a., subject to the limitations established in this Agreement and Appendix A. Upon termination and unless otherwise agreed to, the CVTA shall retain ownership of plans and specifications. Right-of-way acquired with CVTA funding shall be transferred to the jurisdiction in which the Project is located, unless otherwise agreed. The LOCALITY may retain plans, specifications, and right-of-way if all CVTA funds expended for the project are reimbursed to the CVTA.
10. Prior to taking any action alleging breach of this Agreement, the CVTA shall provide notice to the LOCALITY with a specific description of the LOCALITY's breach of this Agreement. Upon receipt of a notice of breach, the LOCALITY will be provided the

opportunity to cure such breach or to provide a plan to cure to the satisfaction to the CVTA. If, within sixty (60) days after receipt of the written notice of breach, the LOCALITY has neither cured the breach, nor is diligently pursuing a cure of the breach, then upon receipt by the LOCALITY of a written notice from the CVTA stating that the breach has neither been cured, nor is the LOCALITY diligently pursuing a cure, the CVTA may exercise any remedies it may have under this Agreement or at law or in equity.

11. The LOCALITY and CVTA acknowledge and agree that this Agreement has been prepared jointly by the Parties and shall be construed in accordance with its fair meaning and not strictly for or against any Party.
12. This Agreement, when properly executed, shall be binding upon both Parties, their successors, and assigns.
13. This Agreement may be modified only in writing by mutual agreement of the Parties.

The remainder of this page is BLANK

IN WITNESS WHEREOF, each party hereto has caused this Agreement to be executed as of the day, month, and year first herein written.

**LOCALITY, VIRGINIA:**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Typed or printed name of signatory

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Date

NOTE: The official signing for the LOCALITY must attach a certified copy of his or her authority to execute this agreement.

**CENTRAL VIRGINIA TRANSPORTATION AUTHORITY:**

\_\_\_\_\_  
Chair  
Central Virginia  
Transportation Authority

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Date

**Attachments**  
Appendix A

APPENDIX A - Locally Administered

<b>Project Details</b>
------------------------

Locality: City of Richmond

CVTA Project Name: Hull Street Phase II

CVTA Project Number: CVTA-0031

UPC Number (If Applicable): 121391

CVTA Program Coordinator: Chet Parsons

Local Program Manager: Dironna Moore Clarke

Scope of Services: \_\_\_\_\_

Allocated Project Funding Amount: \$6,291,851

<b>Schedule</b>
-----------------

Milestone	Anticipated Date
Project Scoping Meeting	Fall 2024
Survey	Fall 2024
Utility Designation (If Applicable)	Summer2025
Geotechnical Engineering Report	Summer2025
Conceptual Design Phase Submittal (If Applicable)	Already submitted
Approved NEPA Document (If Applicable)	Winter 2025
Preliminary Design Phase Submittal	Already submitted
Citizen Information Meeting (If Applicable)	N/A
Post Willingness (If Applicable)	N/A
Public Hearing (If Applicable)	N/A
Utility Field Inspection (If Applicable)	Fall 2025
ROW Design Phase Submittal (If Applicable)	Spring 2025
ROW Acquisition	Spring 2026
Relocate Utilities (If Applicable)	Fall 2027
Final Construction Design Phase Submittal	Fall 2027
Draft Invitation for Bid Submittal	Fall 2027
Invitation for Bid Advertisement	Fall 2027
Environmental Permits Obtained (If Applicable)	Fall 2027
Begin Construction	Winter 2027
End Construction	Spring 2029

**STANDARD PROJECT ADMINISTRATION AGREEMENT**  
**CVTA Regionally Funded Projects**

CVTA Project ID	Project Name	UPC	Local Government
CVTA-0062	North South BRT		CITY OF RICHMOND

THIS AGREEMENT is hereby executed and made effective as of the date of the last (latest) signature set forth below, by and between the CITY OF RICHMOND, VIRGINIA, hereinafter referred to as the LOCALITY and the Central Virginia Transportation Authority, hereinafter referred to as the CVTA. The CVTA and the LOCALITY are collectively referred to as the “Parties.”

WHEREAS, the LOCALITY has expressed its desire to administer the work described in Appendix A, and such work for each improvement shown in Appendix A is hereinafter referred to as the “Project;” and

WHEREAS, the funds shown in Appendix A have been allocated to finance the Project; and

WHEREAS, the LOCALITY is committed to the development and delivery of the Project in an expeditious manner; and

WHEREAS, the Parties have concurred in the LOCALITY's administration of the Project as shown in Appendix A in accordance with applicable federal, state, and local laws and regulations.

NOW THEREFORE, in consideration of the mutual premises contained herein, the Parties hereto agree as follows:

1. The representations, covenants and recitations set forth in the foregoing recitals are material to this Agreement and are hereby incorporated into and made a part of this Agreement as though they were fully set forth in this Section 1.
2. The LOCALITY shall:
  - a. Be responsible for all activities necessary to complete the noted phase(s) of the Project as shown in Appendix A, as expressly required by federal, state, and local laws and regulations, or as otherwise agreed to, in writing, between the Parties. Every phase of the Project will be designed and constructed to meet or exceed current American Association of State Highway and Transportation Officials standards when the facilities are locally maintained and shall further comply with all supplementary standards established by the Virginia Department of Transportation when the facilities are maintained by the Virginia Department of Transportation.
  - b. Maintain accurate and complete records of the Project’s development and retain documentation of all expenditures and make such information available for inspection or auditing by the CVTA upon request. Records and documentation for the Project

shall be maintained for no less than three (3) years following the CVTA's acceptance of the final voucher on the Project.

- c. Submit quarterly progress and expenditure reports, and invoices with supporting documentation to the CVTA in the form prescribed by the CVTA. The supporting documentation shall include copies of vendor and contractor invoices paid by the LOCALITY, an up-to-date Project summary and schedule, and a cash flow summary of all payment requests, payments, and adjustments in a form prescribed by the CVTA.
  - d. Requests for reimbursement shall be made within 90 days after any eligible project expenses are incurred by the LOCALITY. Reimbursement for eligible expenditures shall not exceed funds allocated each year for the Project by the CVTA. Additional funds for eligible expenditures for the Project may be requested and shall be approved on case-by case basis, per paragraph 4 below.
  - e. Provide, or have others provide, maintenance of the Project upon completion, unless otherwise agreed to by the Parties. Where the Project results in physical construction, the LOCALITY will continue to operate and maintain the Project, or have others operate and maintain the Project, in accordance with the final constructed design and applicable standards. The LOCALITY agrees that any modification of the approved design features, without the approval of the CVTA or agencies with proper oversight, may, at the discretion of the CVTA, result in restitution either physically or monetarily as determined by the CVTA.
3. The CVTA shall:
- a. Upon receipt of the LOCALITY's invoices pursuant to paragraph 2.c, reimburse the LOCALITY the cost of eligible Project expenses, as described in Appendix A. Such reimbursements shall be payable by the CVTA within 30 days of an acceptable submission by the LOCALITY.
  - b. Audit the LOCALITY's Project records and documentation as may be required to verify LOCALITY compliance with applicable policies, laws, and regulations.
4. Nothing in this Agreement shall obligate the Parties hereto to expend or provide any funds in excess of funds agreed upon in this Agreement or as shall have been included in an annual or other lawful appropriation. CVTA funding is limited to the allocated funding identified in the Appendix A of this Agreement, or other sources of funding allocated to the project by the CVTA and is allocable only upon LOCALITY's compliance with all requirements of this Agreement. In the event the cost of all or part of the Project is anticipated to exceed the allocation shown on Appendix A, the Parties agree to cooperate in seeking additional funding for the Project or to terminate the Project before Project costs exceed the allocated amount. Any requested increase in CVTA funding is subject to CVTA policy and procedures applicable to the funding source and is not guaranteed. If the CVTA elects to allocate additional funds, such additional funds shall be paid from federal, state, and/or CVTA revenues, in proportions as agreed by the Parties at the time, with the goal of expending state or federal funds first before expending LOCALITY and/or CVTA revenues.

5. In the event there is a significant reduction in costs, the LOCALITY and CVTA will work reasonably and in good faith to amend Appendix A fairly to reflect the effect of the reduction, with the goal of applying the savings to supplant LOCALITY and CVTA funding commitments, and to maximize the use of federal and state funds on the Project. If federal or state funding not previously available for the Project becomes available for any portion of the Project, then the LOCALITY and CVTA will work reasonably and in good faith to fairly allocate the additional funding, with the goal of applying the additional funding to supplant LOCALITY and CVTA funding commitments, and to maximize the use of state and federal funds on the Project.
6. Nothing in this Agreement shall be construed as a waiver of the LOCALITY's or CVTA's sovereign immunity.
7. The Parties mutually agree and acknowledge, in entering this Agreement, that the individuals acting on behalf of the Parties are acting within the scope of their official authority and capacity and the Parties agree that neither Party will bring a suit or assert a claim against any official, officer, or employee of either Party, in their individual or personal capacity, for a breach or violation of the terms of this Agreement or to otherwise enforce the terms and conditions of this Agreement. The foregoing notwithstanding, nothing in this Agreement shall prevent the enforcement of the terms and conditions of this Agreement by or against either Party in a competent court of law.
8. The Parties mutually agree that no provision of this Agreement shall create in the public, or in any person or entity other than the Parties, rights as a third party beneficiary hereunder, or authorize any person or entity, not a party hereto, to maintain any action for, without limitation, personal injury, property damage, breach of contract, or return of money, or property, deposit(s), cancellation or forfeiture of bonds, financial instruments, pursuant to the terms of this Agreement or otherwise. Notwithstanding any other provision of this Agreement to the contrary, unless otherwise provided, the Parties agree that the LOCALITY and the CVTA shall not be bound by any agreements between either Party and other persons or entities concerning any matter which is the subject of this Agreement, unless and until the LOCALITY and the CVTA has, in writing, received a true copy of such agreement(s) and has affirmatively agreed, in writing, to be bound by such Agreement.
9. This Agreement may be terminated by either Party upon 30 days advance written notice to the other Party. Eligible Project expenses incurred through the date of termination shall be reimbursed in accordance with paragraph 3.a., subject to the limitations established in this Agreement and Appendix A. Upon termination and unless otherwise agreed to, the CVTA shall retain ownership of plans and specifications. Right-of-way acquired with CVTA funding shall be transferred to the jurisdiction in which the Project is located, unless otherwise agreed. The LOCALITY may retain plans, specifications, and right-of-way if all CVTA funds expended for the project are reimbursed to the CVTA.
10. Prior to taking any action alleging breach of this Agreement, the CVTA shall provide notice to the LOCALITY with a specific description of the LOCALITY's breach of this Agreement. Upon receipt of a notice of breach, the LOCALITY will be provided the

opportunity to cure such breach or to provide a plan to cure to the satisfaction to the CVTA. If, within sixty (60) days after receipt of the written notice of breach, the LOCALITY has neither cured the breach, nor is diligently pursuing a cure of the breach, then upon receipt by the LOCALITY of a written notice from the CVTA stating that the breach has neither been cured, nor is the LOCALITY diligently pursuing a cure, the CVTA may exercise any remedies it may have under this Agreement or at law or in equity.

11. The LOCALITY and CVTA acknowledge and agree that this Agreement has been prepared jointly by the Parties and shall be construed in accordance with its fair meaning and not strictly for or against any Party.
12. This Agreement, when properly executed, shall be binding upon both Parties, their successors, and assigns.
13. This Agreement may be modified only in writing by mutual agreement of the Parties.

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IN WITNESS WHEREOF, each party hereto has caused this Agreement to be executed as of the day, month, and year first herein written.

**LOCALITY, VIRGINIA:**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Typed or printed name of signatory

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Date

NOTE: The official signing for the LOCALITY must attach a certified copy of his or her authority to execute this agreement.

**CENTRAL VIRGINIA TRANSPORTATION AUTHORITY:**

\_\_\_\_\_  
Chair  
Central Virginia  
Transportation Authority

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Date

**Attachments**  
Appendix A

APPENDIX A - Locally Administered

<b>Project Details</b>
------------------------

Locality:	City of Richmond
CVTA Project Name:	North South BRT
CVTA Project Number:	CVTA- 0062
UPC Number (If Applicable):	
CVTA Program Coordinator:	Chet Parsons
Local Program Manager:	Dironna Moore Clarke
Scope of Services:	
Allocated Project Funding Amount:	\$8,000,000

<b>Schedule</b>
-----------------

Milestone	Anticipated Date
Project Scoping Meeting	
Survey	
Utility Designation	
Geotechnical Engineering Report	
Conceptual Design Phase Submittal (If Applicable)	
Approved NEPA Document (If Applicable)	
Preliminary Design Phase Submittal	
Citizen Information Meeting (If Applicable)	
Post Willingness (If Applicable)	
Public Hearing (If Applicable)	
Utility Field Inspection (If Applicable)	
ROW Design Phase Submittal (If Applicable)	
ROW Acquisition	
Relocate Utilities (If Applicable)	
Final Construction Design Phase Submittal	
Draft Invitation for Bid Submittal	
Invitation for Bid Advertisement	
Environmental Permits Obtained (If Applicable)	
Begin Construction	2024
End Construction	2028

**STANDARD PROJECT ADMINISTRATION AGREEMENT**

**CVTA Regionally Funded Projects**

CVTA Project ID	Project Name	UPC	Government Entity
CVTA-0001	Fall Line Trail DB#2	121511	VDOT

THIS AGREEMENT is hereby executed and made effective as of the date of the last (latest) signature set forth below, by and between the Virginia Department of Transportation, hereinafter referred to as “VDOT” and the Central Virginia Transportation Authority, hereinafter referred to as the “CVTA.” The CVTA and VDOT are collectively referred to as the “Parties.”

WHEREAS, VDOT has expressed its willingness to administer the work described in Appendix A, and such work for each improvement shown in Appendix A is hereinafter referred to as the “Project”; and

WHEREAS, the funds shown in Appendix A have been allocated to finance the Project; and

WHEREAS, VDOT is committed to the development and delivery of the Project in an expeditious manner; and

WHEREAS, the Parties have concurred in VDOT’s administration of the Project as shown in Appendix A in accordance with applicable federal, state, and local laws and regulations.

NOW THEREFORE, in consideration of the mutual premises contained herein, the Parties hereto agree as follows:

1. The representations, covenants and recitations set forth in the foregoing recitals are material to this Agreement and are hereby incorporated into and made a part of this Agreement as though they were fully set forth in this Section 1.
2. VDOT shall:
  - a. Be responsible for all activities necessary to complete the noted phase(s) of the Project as shown in Appendix A, as expressly required by federal, state, and local laws and regulations, or as otherwise agreed to, in writing, between the Parties. Unless otherwise agreed to by the Parties, every phase of the Project will be designed and constructed in accordance with all standards typically utilized or established by VDOT for such facility.
  - b. Maintain accurate and complete records of the Project’s development and retain documentation of all expenditures and make such information available for inspection

or auditing by the CVTA upon request. Records and documentation for the Project shall be maintained for no less than three (3) years following the CVTA's acceptance of the final voucher on the Project.

- c. Submit quarterly progress and expenditure reports and invoices with supporting documentation to the CVTA in the form prescribed by the CVTA. The supporting documentation shall include copies of vendor and contractor invoices paid by VDOT, an up-to-date Project summary and schedule, and a cash flow summary of all payment requests, payments, and adjustments in a form prescribed by the CVTA. Additional information and reports, including but not limited to plans and right of way reports, shall be provided by VDOT as otherwise requested.
  - d. Requests for reimbursement shall be made within 90 days after any eligible project expenses are incurred by VDOT. Reimbursement for eligible expenditures shall not exceed funds allocated each year for the Project by the CVTA. Additional funds for eligible expenditures for the Project may be requested and shall be approved on case-by case basis, per paragraph 4 below.
  - e. Provide, or have others provide, maintenance of the Project upon completion, unless otherwise agreed to by the Parties. Where the Project results in physical construction, VDOT will continue to operate and maintain the Project, or have others operate and maintain the Project, or take measures necessary to ensure the locality having final jurisdiction over the Project assumes operation and maintenance of the Project, in accordance with the final constructed design and applicable standards. VDOT agrees that any modification of the approved design features, without the approval of the CVTA or agencies with proper oversight, may, at the discretion of the CVTA, result in restitution either physically or monetarily as determined by the CVTA.
3. The CVTA shall:
- a. Upon receipt of VDOT's invoices pursuant to paragraph 2.c, reimburse VDOT the cost of eligible Project expenses, as described in Appendix A. Such reimbursements shall be payable by the CVTA within 30 days of an acceptable submission by VDOT.
  - b. Audit VDOT's Project records and documentation as may be required to verify VDOT's compliance with applicable policies, laws, and regulations.
4. Nothing in this Agreement shall obligate the Parties hereto to expend or provide any funds in excess of funds agreed upon in this Agreement or as shall have been included in an annual or other lawful appropriation. CVTA funding is limited by fiscal year to the allocated funding identified in the Appendix A of this Agreement, or other sources of funding allocated to the project by the CVTA, and CVTA funding is allocable only upon VDOT's compliance with all requirements of this Agreement. In the event the cost of all or part of the Project is anticipated to exceed the allocation shown on Appendix A, the Parties agree to cooperate in seeking additional funding for the Project or to terminate the Project before Project costs exceed the allocated amount. Any requested increase in CVTA funding is subject to CVTA policy and procedures applicable to the funding source and is not guaranteed. If the CVTA elects to allocate additional funds, additional funds shall be

paid from federal, state, local or CVTA revenues, in proportions as agreed by the Parties at the time, with the goals of expending state or federal funds first before expending LOCALITY and/or CVTA revenues and using all funding to expedite delivery and completion of the Project.

5. In the event there is a significant reduction in Project costs, VDOT and the CVTA will work reasonably and in good faith to amend Appendix A fairly to reflect the effect of the reduction, with the goals of applying the savings to maximize the use of federal and state funds on the Project and using all funding to expedite delivery and completion of the Project.
6. If federal or state funding not previously available for the Project becomes available for any portion of the Project, then VDOT and the CVTA will work reasonably and in good faith to fairly allocate the additional funding, with the goals of applying the additional funding to maximize the use of state and federal funds on the Project and using all funding to expedite delivery and completion of the Project.
7. The Parties mutually agree and acknowledge, in entering this Agreement, that the individuals acting on behalf of the Parties are acting within the scope of their official authority and capacity and the Parties agree that neither Party will bring a suit or assert a claim against any official, officer, or employee of either Party, in their individual or personal capacity, for a breach or violation of the terms of this Agreement or to otherwise enforce the terms and conditions of this Agreement. The foregoing notwithstanding, nothing in this Agreement shall prevent the enforcement of the terms and conditions of this Agreement by or against either Party in a competent court of law.
8. The Parties mutually agree that no provision of this Agreement shall create in the public, or in any person or entity other than the Parties, rights as a third party beneficiary hereunder, or authorize any person or entity, not a party hereto, to maintain any action for, without limitation, personal injury, property damage, breach of contract, return of money, property, or deposit(s), or cancellation or forfeiture of bonds or other financial instruments, pursuant to the terms of this Agreement or otherwise. Notwithstanding any other provision of this Agreement to the contrary, the Parties agree that VDOT and the CVTA shall not be bound by any agreements between either Party and other persons or entities concerning any matter which is the subject of this Agreement, unless and until the Party to be bound has, in writing, received a true copy of such agreement(s) and has affirmatively agreed, in writing, to be bound by such Agreement.
9. This Agreement may be terminated by either Party upon 30 days' advance written notice to the other Party. Eligible Project expenses incurred through the date of termination shall be reimbursed in accordance with paragraph 3.a., subject to the limitations established in this Agreement and Appendix A. Upon termination and unless otherwise agreed to, the CVTA shall retain ownership of plans and specifications. Right-of-way acquired with CVTA funding shall be transferred to VDOT or the locality that would otherwise by law have jurisdiction or control over the facility, unless otherwise agreed. VDOT may retain plans, specifications, and right-of-way if all CVTA funds expended for the project are reimbursed to the CVTA and will work with any locality that would otherwise have and that will assume jurisdiction and control over the facility to ensure said locality receives a copy of

plans and specifications and, as mutually agreed, is conveyed the subject right of way.

10. Prior to taking any action alleging breach of this Agreement, the CVTA shall provide notice to VDOT with a specific description of the VDOT's breach of this Agreement. Upon receipt of a notice of breach, VDOT will be provided the opportunity to cure such breach or to provide a plan to cure to the satisfaction to the CVTA. If, within sixty (60) days after receipt of the written notice of breach, VDOT has neither cured the breach, nor is diligently pursuing a cure of the breach, then upon receipt by VDOT of a written notice from the CVTA stating that the breach has neither been cured, nor is VDOT diligently pursuing a cure, the CVTA may exercise any remedies it may have under this Agreement or at law or in equity.
11. VDOT and the CVTA acknowledge and agree that this Agreement has been prepared jointly by the Parties and shall be construed in accordance with its fair meaning and not strictly for or against any Party.
12. VDOT and the CVTA agree that the appendices attached hereto set forth the minimum information and requirements for their intended purposes and may be modified as to form and with additional information and requirements as mutually agreed.
13. Nothing in this Agreement shall be construed as a waiver of the VDOT's or the CVTA's sovereign immunity.
14. This Agreement, when properly executed, shall be binding upon both Parties, their successors, and assigns.
15. This Agreement may be modified only in writing by mutual agreement of the Parties.

The remainder of this page is BLANK

IN WITNESS WHEREOF, each party hereto has caused this Agreement to be executed, intending it to be effective as of the date of the last (latest) execution below.

**COMMONWEALTH OF VIRGINIA,  
DEPARTMENT OF TRANSPORTATION:**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Typed or printed name of signatory

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Date

NOTE: The official signing for VDOT must attach a certified copy of his or her authority to execute this agreement.

**CENTRAL VIRGINIA TRANSPORTATION AUTHORITY:**

\_\_\_\_\_  
Chair  
Central Virginia  
Transportation Authority

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Date

- Attachments**
- Appendix A
  - Appendix B
  - Appendix C

**APPENDIX A - VDOT Administered**

*Official Attachment of CVTA-VDOT Standard Project Administration Agreement*

<b>Project Details</b>	
Locality:	<b>Chesterfield County, Colonial Heights, Petersburg</b>
CVTA Project Name:	<b>Fall Line Trail DB #2</b>
CVTA Project Number:	<b>CVTA-0001</b>
UPC Number (If Applicable):	<b>121511</b>
CVTA Program Coordinator:	<b>Chet Parsons</b>
VDOT Program Manager:	<b>Scott Fisher</b>
Scope of Services:	<b>This project covers sections 1A thru 2B of the Fall Line Trail impacting Petersburg, Colonial Heights, and Chesterfield County. The project will be a minimum of 10' wide asphalt multi-use path navigating primarily on the Seaboard Rail line in the localities' easement. Project has multiple pedestrian bridges. VDOT will administer development of the 30% plans, the RFQ, the RFP, procure the Design-Builder through a two-phase Best Value Design-Build procurement process, and administer the construction phase of the project through completion.</b>
Allocated Project Funding Amount:	<b>\$25,194,503</b>

<b>Schedule</b>	
Milestone	Anticipated Date
Project Scoping Meeting	N/A
Survey	N/A
Utility Designation (If Applicable)	N/A
Geotechnical Engineering Report	N/A
Conceptual Design Phase Submittal (If Applicable)	N/A
Approved NEPA Document (If Applicable)	N/A
Preliminary Design Phase Submittal	N/A
Citizen Information Meeting (If Applicable)	N/A
Post Willingness (if Applicable)	N/A
Public Hearing (If Applicable)	6/6/2024
Utility Field Inspection (If Applicable)	N/A
ROW Design Phase Submittal (If Applicable)	N/A
ROW Acquisition	N/A
Relocate Utilities (If Applicable)	N/A
Final Construction Design Phase Submittal	N/A
Draft Invitation for Bid Submittal	N/A
Invitation for Bid Advertisement (Release RFP)	9/15/2024
Environmental Permits Obtained (If Applicable)	N/A
Begin Construction (Notice to Proceed)	6/15/2025
End Construction	10/15/2028



**APPENDIX B - Project Budget and Cash Flow**

*Official Attachment of CVTA-VDOT Standard Project Administration Agreement*

**Reimbursement Request Summary**

<b>Request #</b>		<b>Request Date:</b>				
<b>CVTA Project Title:</b>						
<b>CVTA Project #:</b>		<b>UPC # (If Applicable):</b>				

<b>Item or Category</b>	<b>CVTA Approved Project Costs</b>	<b>Revisions</b>	<b>Current Budget</b>	<b>Previous Draws Approved</b>	<b>Current Draw</b>	<b>Total Draws</b>	<b>Balance Left to Draw</b>
Design Work			\$0.00		-	\$0.00	\$0.00
Engineering			\$0.00		-	\$0.00	\$0.00
Environmental Work			\$0.00		-	\$0.00	\$0.00
Right-of-Way Acquisition			\$0.00		-	\$0.00	\$0.00
Construction			\$0.00		-	\$0.00	\$0.00
Contract Administration			\$0.00		-	\$0.00	\$0.00
Testing/Inspection Services			\$0.00		-	\$0.00	\$0.00
Capital Asset Acquisitions			\$0.00		-	\$0.00	\$0.00
Other (Provide Explanation)			\$0.00		-	\$0.00	\$0.00
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>Budget item Category</b>	<b>Vendor</b>	<b>Invoice #</b>	<b>Amount of Payment</b>

**APPENDIX C**

<b>Form of Payment Requisition</b>	
<b>FORM OF PAYMENT REQUISITION</b>	
Locality:	
CVTA Project Name:	
CVTA Project Number:	
UPC Number (If Applicable):	
Standard Project Agreement Date:	
Project Scope/Services Description:	
Draw Request Number:	
Amount Requested:	
Request Date:	
Central Virginia Transportation Authority Attention CVTA Program Coordinator:	
<p>This requisition is submitted in connection with the Standard Project Agreement for Funding and Administration for the project services noted and dated above between the Central Virginia Transportation Authority (“CVTA”) and the VDOT. VDOT hereby requests CVTA funds, to pay the costs of the project services described and set forth in Appendix A and B of the Agreement (“Project Details”) and in accordance with the Agreement. Also included are copies of each invoice relating to the items for which this requisition is requested.</p>	
<p>The undersigned certifies (i) the amounts included within this requisition will be applied solely and exclusively for the payment or the reimbursement of VDOT’s costs of the Project, (ii) VDOT is responsible for payment to vendors/contractors, (iii) VDOT is not in breach or default with respect to any of its obligations under the Agreement, including without limitation (but only if applicable) the tax covenants set forth in the Agreement, (iv) the representations and warranties made by VDOT in the Agreement are true and correct as of the date of this Requisition and (v) to the knowledge of VDOT, no condition exists under the Agreement that would allow CVTA to withhold the requested reimbursement.</p>	
<b>VDOT</b>	
By:	
Name:	
Title:	
<b>Recommended For Payment</b>	
By:	
Name:	
	Title: CVTA Program Coordinator

Jurisdiction	Name	Description	UPC (N/A if none)	Type *	Estimated Total Cost	Proposed CVTA Funds	Proposed Future CVTA Funds	Other Committed Funds	Notes on other funds	Remaining Funds Needed
Ashland	Vaughan Road Overpass	Grade Separated Crossing at Vaughan/Archie Cannon. Funds used for leverage of other funding.	N/A	Bridge	\$ 38,500,000	\$ 300,000	\$ -	\$ -		\$ 38,200,000
Ashland	Economic Development Road Improvements	Construct various improvements to support economic development.	N/A	Roadway Capacity Expansion	\$ 8,000,000	\$ 200,000	\$ -	\$ -		\$ 7,800,000
Ashland	England Street Streetscape Project	Engineering and construction of streetscape improvements.	N/A	Bicycle/Pedestrian	\$ 10,000,000	\$ 60,000	\$ -	\$ -		\$ 9,940,000
Ashland	Ashcake Road Sidewalk	Sidewalk along Ashcake Road between Maple Street and just west of Rt. 1	119072	Bicycle/Pedestrian	\$ 4,620,000	\$ 20,000	\$ -	\$ 4,600,000	Smart Scale	\$ -
Ashland	Vaughan Road Extended	New roadway connecting Chapman Street to Jamestown Road		New Alignment	\$ 800,000	\$ 200,000	\$ -	\$ -		\$ 600,000
Ashland	Rt. 1 Widening - Arbor Oak to Ashcake	Access management improvements and sidewalks	112042	Freeway Operation/Safety	\$ 17,598,056	\$ 50,000	\$ -	\$ 17,548,056	RSTP & local funding	\$ -
Charles City	Transportation Planning Support	New position to support CVTA, RTPO and Transportation activities	N/A	Staffing	\$ 87,818	\$ 87,818	\$ -	\$ -		\$ -
Chesterfield	Debt Service/Debt Service Reserve	Debt service and debt service reserve for FY24 Bond Issuance of ~\$311M; Projects: Powhite Parkway Extension PH I Centerpointe Parkway Extension Courthouse Road Extension Otterdale Road Drainage at Swift Creek Upper Magnolia Green East N/S Connector Road	N/A	Other	\$ 30,000,000	\$ 30,000,000	\$ -	\$ -		\$ -
Goochland	Bulldog Way Improvements	Widening of Bulldog Way for turn lanes in conjunction with a new elementary school	N/A	Roadway Capacity Expansion	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -		\$ -
Goochland	Fairground Rd/Maidens Rd Roundabout	Install a single lane roundabout	N/A	Roundabout	\$ 8,155,805	\$ 2,000,000	\$ -	\$ -	Smart Scale Leverage	\$ 6,155,805
Goochland	Rockville Rd Concepts	Developing concepts for a new road realignment	N/A	Intersection Improvement (for realignment, turn lanes, sight distance)	\$ 2,833.50	\$ 2,833.50	\$ -	\$ -		\$ -
Goochland	Smart Scale Application Assistance	Application assistance for SSR6	N/A	Other	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -		\$ -
Goochland	Transportation Project Priority Update	Developing Transportation CIP	N/A	Other	\$ 42,518.00	\$ 42,518.00	\$ -	\$ -		\$ -
Goochland	Rt 522 Crosswalk Study	Application for mid-block crosswalk	N/A	Bicycle/Pedestrian	\$ 4,632.75	\$ 4,632.75	\$ -	\$ -		\$ -
Hanover	Rt. 360/Lee Davis Rd	Widen Rt. 360 btwn Wynbrook Ln & Sujen Ct. and Lee Davis Rd north and south of Rt. 360	13551	Roadway Capacity Expansion	\$ 35,015,878	\$ 7,800,000	\$ -	\$ 27,685,440		\$ (469,562)
Hanover	Rt. 301	Convert SB shoulder to thru/right-turn lane btwn Atlee Rd & Atlee Station Rd	N/A	Roadway Capacity Expansion	\$ 911,319	\$ 1,329,858	\$ -	\$ -		\$ (418,539)
Hanover	Rt. 1 & Rt. 30	Add signal & turn lanes	N/A	Intersection Improvement	\$ 4,851,565	\$ 1,839,091	\$ 3,440,028	\$ -		\$ (427,554)
Hanover	Lewistown Rd/Ashcake Rd	Convert to a roundabout	N/A	Roundabout	\$ 7,740,813	\$ 8,400,479	\$ -	\$ -		\$ (659,666)
Hanover	Atlee Rd / Bus. Rt. 360 / Cold Harbor Rd	Convert to a roundabout	N/A	Roundabout	\$ 5,708,599	\$ 5,660,000	\$ 100,000	\$ -		\$ (51,401)
Hanover	Pole Green Rd	Widen from 2-4 lanes btwn Bell Creek Rd & Rural Point Rd	109260	Roadway Capacity Expansion	\$ 41,870,223	\$ 15,318,509	\$ 6,800,000	\$ 19,807,246		\$ (55,532)
Hanover	Creighton Rd/Creighton Pkwy/Walnut Grove Rd	Convert to roundabouts	N/A	Roundabout	\$ 9,188,779	\$ 4,355,000	\$ -	\$ 5,558,322		\$ (724,543)
Hanover	Atlee Station Rd (Ph. 2)	Widen from 2-4 lanes btwn Warren Ave. & Kings Charter Dr.	115195	Roadway Capacity Expansion	\$ 37,048,168	\$ 1,500,000	\$ 4,300,000	\$ 31,282,139		\$ (33,971)
Hanover	Rt. 301/54	Convert to a roundabout	N/A	Roundabout	\$ 4,736,567	\$ 1,605,000	\$ 2,919,642	\$ -		\$ 211,925
Hanover	Greenwood Rd / Blanton Rd / Ashland Rd	Convert to a roundabout	N/A	Roundabout	\$ 7,499,000	\$ 2,129,000	\$ 3,200,000	\$ 2,172,625		\$ (2,625)

Jurisdiction	Name	Description	UPC (N/A if none)	Type *	Estimated Total Cost	Proposed CVTA Funds	Proposed Future CVTA Funds	Other Committed Funds	Notes on other funds	Remaining Funds Needed
Hanover	Rt. 54 / Goddins Hill Rd	Construct left turn lane from WB Rt. 54 to SB Goddins Hill Rd	N/A	Intersection Improvement	\$ 5,424,000	\$ 1,164,000	\$ 2,835,890	\$ 1,424,110		\$ -
Hanover	Atlee Station Rd (Ph. 3)	Widen from 2-4 lanes btwn Kings Charter Dr & Sliding Hill Rd	N/A	Roadway Capacity Expansion	\$ 40,000,000	\$ 7,624,500	\$ 22,383,270	\$ 10,017,575		\$ (25,345)
Hanover	Creighton Rd	Construct left turn lanes at Tammy Ln and Sledds Lake Rd	N/A	Intersection Improvement	\$ 4,217,000	\$ 443,500	\$ 3,773,500	\$ -		\$ -
Hanover	Atlee Rd / Mechanicsville Elementary School	Construct left turn lanes at Mechanicsville Elementary School	N/A	Intersection Improvement	\$ 1,822,000	\$ 552,000	\$ 1,270,000	\$ -		\$ -
Hanover	Meadowbridge Rd / Atlee Rd	Intersection improvement TBD	N/A	Intersection Improvement	\$ 15,000,000	\$ -	\$ 15,000,000	\$ -		\$ -
Hanover	Pouncey Tract Rd / Ashland Rd	Intersection improvement TBD	N/A	Intersection Improvement	\$ 10,000,000	\$ -	\$ 10,000,000	\$ -		\$ -
Hanover	Route 360 / Walnut Grove Rd	Intersection improvement TBD	N/A	Intersection Improvement	\$ 10,000,000	\$ -	\$ 10,000,000	\$ -		\$ -
Hanover	Route 33 (Phase 1)	Widen to 4-lanes (End of 4-Ln Sect. to Winns Church Rd)	N/A	Roadway Capacity Expansion	\$ 45,000,000	\$ -	\$ 45,000,000	\$ -		\$ -
Hanover	Hickory Hill Rd	Reconstruct 2-Lane Rd (I-95 to Old Ridge Rd)	N/A	Roadway Capacity Expansion	\$ 6,050,217	\$ 3,000,000	\$ -	\$ 3,500,000		\$ (449,783)
Hanover	Engineering Studies	Traffic studies including corridor studies, conceptual plans, cost estimates, traffic operations and safety analysis to support project development and grant applications	N/A	Other	\$ 950,000	\$ 50,000	\$ 900,000	\$ -		\$ -
Hanover	Trench Widen and Overlay	Rehabilitate/resurface various rural secondary roads to include trench widening (on-going, to be funded on an annual basis)	120331	Trench Widen & Pavement Overlay	\$ 8,459,079	\$ 10,500,000	\$ 22,500,000	\$ -		\$ (24,540,921)
Hanover	Bike/Ped. Improvements	Match for TAP grant applications	N/A	Active Transportation	\$ 1,923,382	\$ 246,000	\$ 900,000	\$ 4,750,000		\$ (3,972,618)
Hanover	"Paper" Streets - Paving & Maintenance	Pave "paper streets" and provide limited on-going maintenance	N/A	Paving/Maintenance	\$ 32,383	\$ 150,000	\$ -	\$ -		\$ (117,617)
Hanover	Economic Development Road Improvements	Construct various improvements to support economic development projects	N/A	Economic Development	\$ 9,000,000	\$ -	\$ 9,000,000	\$ -		\$ -
Hanover	Railroad X-ing Safety Improvements	Local match for federal grants	N/A	Safety	\$ 2,000,000	\$ 100,000	\$ -	\$ -		\$ 1,900,000
Hanover	Vaughan Rd Overpass & Extension	Local match for federal grants	N/A	Safety	\$ 46,248,402	\$ 1,000,000	\$ -	\$ -		\$ 45,248,402
Hanover	Leveraging	Funds to be used for "leveraging" in various grant programs	N/A	Other	\$ 9,000,000	\$ -	\$ 9,000,000	\$ -		\$ -
Henrico	Countywide Pedestrian Improvements	Design & construct bicycle, pedestrian & transit stop improvements	N/A	Bicycle/Pedestrian	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	This funding will be used to leverage grants when feasible	\$ -
Henrico	Connector Trails	Design & construct shared use paths both adjacent to roadways & on new alignment	N/A	Bicycle/Pedestrian	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	This funding will be used to leverage grants when feasible	\$ -
Henrico	Pavement Reclamation	Full depth pavement replacement to include roadway widening and ditch adjustments	N/A	Paving	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -		\$ -
Henrico	Traffic Calming	Roadway modifications & enhancements to control speeds & improve safety	N/A	Safety	\$ 2,500,000	\$ 2,500,000	\$ -	\$ -	Supports the Structural Traffic Calming Program	\$ -
Henrico	Countywide Engineering Feasibility Studies	Planning & Preliminary Engineering for roadway improvements	N/A	Operations/Maintenance	\$ 500,000	\$ 500,000	\$ -	\$ -	Recurring CIP Project - Supports Project Pipeline	\$ -
Henrico	Roadway Safety Studies	Corridor safety studies to identify bike/ped/vehicle safety improvements	N/A	Safety	\$ 500,000	\$ 500,000	\$ -	\$ -	Supports transportation project pipeline	\$ -

Jurisdiction	Name	Description	UPC (N/A if none)	Type *	Estimated Total Cost	Proposed CVTA Funds	Proposed Future CVTA Funds	Other Committed Funds	Notes on other funds	Remaining Funds Needed
Henrico	Greenwood Road Improvements	Phase I - Woodman Rd to Branch Rd	104148	Safety	TBD	\$ 1,000,000	\$ -	\$ -		TBD
Henrico	Magellan Pkwy	Funding for bridge and roadway extension	N/A	Bridge	TBD	\$ 2,000,000	\$ -	\$ 28,122,000		TBD
Henrico	Richmond-Henrico Tpke - Southern Section	Additional funding for construction	N/A	Roadway Reconstruction	TBD	\$ 2,000,000	\$ -	\$ 21,409,000		TBD
Henrico	Three Chopt Road	Additional funding for construction	N/A	Roadway Reconstruction	TBD	\$ 5,000,000	\$ -	\$ 30,648,000		TBD
Henrico	Construction Contingency Funding	Line item to cover construction phase cost overruns	N/A	Other	\$ 2,500,000	\$ 2,500,000	\$ -			\$ -
New Kent	Bay Transit Feasibility Study	Evaluate existing service and make recommendations for improved service	N/A	Transit Study	\$ 75,000	\$ 18,750		\$ 56,250	DRPT Grant Funding and Other Local Match	\$ -
New Kent	Route 249 and Dispatch Station Intersection Improvement	Roundabout Design and Engineering	N/A	Intersection Improvement	\$ 75,000	\$ 75,000		\$ -		\$ -
New Kent	New Kent City Center Roadway Expansion Study	Conduct Alternatives Analysis, environmental screening, develop cost estimate	N/A	Roadway Expansion	\$ 800,000	\$ 800,000		\$ -	This funding is used as surety related to a VDOT EDA grant.	\$ -
New Kent	Courthouse Road/Kentland Trail Intersection Improvements	Roundabout Design and Engineering	N/A	Intersection Improvement (for realignment, turn lanes, sight distance)	\$ 75,000	\$ 75,000	\$ -	\$ -		\$ -
New Kent	On-call Transportation Engineering Services	Project Evaluation and Development	N/A	Study and Analysis	\$ 45,410	\$ 45,410	\$ -	\$ -		\$ -
New Kent	Rt. 106 Bridge Widening	Diverging Diamond Interchange Project Development	N/A	Roadway Capacity Expansion	\$ 174,087	\$ 174,087	\$ -	\$ -		\$ -
New Kent	County-wide Roadside Litter Pick-up	Pick up litter along road ROW	N/A	Operations/Maintenance	\$ 60,000	\$ 60,000	\$ -	\$ -		\$ -
New Kent	Transportation Development Staff		N/A	Staffing	\$ 168,694	\$ 168,694	\$ -	\$ -		\$ -
Powhatan	TBD	No set plans at this time to spend funds	N/A		\$ -	\$ -	\$ -	\$ -		\$ -
Richmond	Citywide Paving, Traffic Calming, ADA Infrastructure & Staff	City Wide 9 Districts	N/A	Operations/Maintenance	\$ -	\$ 5,000,000	\$ -	\$ -		\$ (5,000,000)
Richmond	Traffic Engineering Division	City Wide 9 Districts	N/A	Safety	\$ -	\$ 3,863,090	\$ -	\$ -		\$ (3,863,090)
Richmond	Roadway & Sidewalk Operations, Maintenance & Staff	City Wide 9 Districts	N/A	Operations/Maintenance	\$ -	\$ 3,750,000	\$ -	\$ -		\$ (3,750,000)
Richmond	ROW Maintenance /Operations	City Wide 9 Districts	N/A	Operations/Maintenance	\$ -	\$ 200,000	\$ -	\$ -		\$ (200,000)
Richmond	Bridge Maintenance/ Operations	Capital Improvement Program	N/A	Operations/Maintenance	\$ -	\$ 965,001	\$ -	\$ -		\$ (965,001)
Richmond	Multimodal Transportation Planning, Staff, Bike, Ped & Transit	City Wide 9 Districts	N/A	Bicycle/Pedestrian	\$ -	\$ 2,500,000	\$ -	\$ -		\$ (2,500,000)
Richmond	Transportation Engineering Division-CIP	Citywide Projects: Commerce Rd	N/A	Safety	\$ -	\$ 1,571,909	\$ -	\$ -		\$ (1,571,909)
Richmond	Speed Management Program	Citywide Projects	N/A	Safety	\$ -	\$ 633,000	\$ -	\$ -		\$ (633,000)

\$ 508,486,228 \$ 157,138,680 \$ 173,322,330 \$ 208,580,763 \$ 59,623,455

\* If Type is "Staffing" then only list cost of position directly related to transportation tasks - not including fringe/overhead, etc.

**Central Virginia Transportation Authority**  
**Annual Certification of Expenditures – Fiscal Year 2024**  
**Town of Ashland, Virginia**

Central Virginia Transportation Authority (CVTA) member jurisdictions and the Greater Richmond Transit Company (GRTC), which receive revenues from the Central Virginia Transportation Fund (Fund), must annually provide sufficient documentation as required by the CVTA showing that they used the revenues distributed to them under Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) for the purposes set forth therein.

Fund revenues returned to member jurisdictions must be used to improve local mobility, which may include construction, maintenance, or expansion of roads, sidewalks, trails, mobility services, or transit located in the locality.

Fund revenues distributed to GRTC must be used to provide transit and mobility services in Planning District 15.

The Town of Ashland has submitted documentation sufficient to meet the requirements of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701), including its spending plans, quarterly reports to the CVTA, and this Annual Certification Report.

Pursuant to and in compliance with these requirements and in conjunction with the documentation submitted as part of this Annual Certification, I hereby certify, on behalf of the Town of Ashland that all revenues distributed to the Town of Ashland from the Fund were used in compliance with the applicable provisions of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) as shown by the submitted documentation.

  
\_\_\_\_\_  
Joshua S. Farrar  
Town Manager

Date: 7/16/2024

**Central Virginia Transportation Authority**  
**Annual Certification of Expenditures – Fiscal Year 2024**  
**Charles City County, VA**

Central Virginia Transportation Authority (CVTA) member jurisdictions and the Greater Richmond Transit Company (GRTC), which receive revenues from the Central Virginia Transportation Fund (Fund), must annually provide sufficient documentation as required by the CVTA showing that they used the revenues distributed to them under Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) for the purposes set forth therein.

Fund revenues returned to member jurisdictions must be used to improve local mobility, which may include construction, maintenance, or expansion of roads, sidewalks, trails, mobility services, or transit located in the locality.

Fund revenues distributed to GRTC must be used to provide transit and mobility services in Planning District 15.

**Charles City County, Virginia** has submitted documentation sufficient to meet the requirements of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701), including its spending plans, quarterly reports to the CVTA, and this Annual Certification Report.

Pursuant to and in compliance with these requirements and in conjunction with the documentation submitted as part of this Annual Certification, I hereby certify, on behalf of **Charles City County, Virginia**, that all revenues distributed to **Charles City County, Virginia** from the Fund were used in compliance with the applicable provisions of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) as shown by the submitted documentation.

  
\_\_\_\_\_  
Chief Elected Officer or  
Chief Administrative Officer

Date: 9/12/2024

**Central Virginia Transportation Authority**  
**Annual Certification of Expenditures – Fiscal Year 2024**  
**Chesterfield County**

Central Virginia Transportation Authority (CVTA) member jurisdictions and the Greater Richmond Transit Company (GRTC), which receive revenues from the Central Virginia Transportation Fund (Fund), must annually provide sufficient documentation as required by the CVTA showing that they used the revenues distributed to them under Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) for the purposes set forth therein.

Fund revenues returned to member jurisdictions must be used to improve local mobility, which may include construction, maintenance, or expansion of roads, sidewalks, trails, mobility services, or transit located in the locality.

Fund revenues distributed to GRTC must be used to provide transit and mobility services in Planning District 15.

Chesterfield County has submitted documentation sufficient to meet the requirements of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701), including its spending plans, quarterly reports to the CVTA, and this Annual Certification Report.

Pursuant to and in compliance with these requirements and in conjunction with the documentation submitted as part of this Annual Certification, I hereby certify, on behalf of Chesterfield County that all revenues distributed to Chesterfield County from the Fund were used in compliance with the applicable provisions of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) as shown by the submitted documentation.



7/24/24

Date: \_\_\_\_\_

\_\_\_\_\_  
County Administrator



**Central Virginia Transportation Authority  
Annual Certification of Expenditures**

**Goochland County**

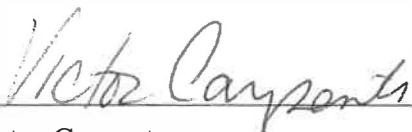
Central Virginia Transportation Authority (CVTA) member jurisdictions and the Greater Richmond Transit Company (GRTC), which receive revenues from the Central Virginia Transportation Fund (Fund), must annually provide sufficient documentation as required by the CVTA showing that they used the revenues distributed to them under Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) for the purposes set forth therein.

Fund revenues returned to member jurisdictions must be used to improve local mobility, which may include construction, maintenance, or expansion of roads, sidewalks, trails, mobility services, or transit located in the locality.

Fund revenues distributed to GRTC must be used to provide transit and mobility services in Planning District 15.

Goochland County has submitted documentation sufficient to meet the requirements of Chapter 37, Title 33.2 of the Code of Virginia (§ 33.2-3701), including its spending plans, quarterly reports to the CVTA, and this Annual Certification Report.

Pursuant to and in compliance with these requirements and in conjunction with the documentation submitted as part of this Annual Certification, I hereby certify, on behalf of Goochland County that all revenues distributed to Goochland County from the Fund were used in compliance with the applicable provisions of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) as shown by the submitted documentation.

  
\_\_\_\_\_

Victor Carpenter  
County Administrator

Date: 07-01-24

**Central Virginia Transportation Authority  
Annual Certification of Expenditures (FY 24)  
Hanover County**

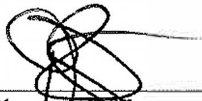
Central Virginia Transportation Authority (CVTA) member jurisdictions and the Greater Richmond Transit Company (GRTC), which receive revenues from the Central Virginia Transportation Fund (Fund), must annually provide sufficient documentation as required by the CVTA showing that they used the revenues distributed to them under Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) for the purposes set forth therein.

Fund revenues returned to member jurisdictions must be used to improve local mobility, which may include construction, maintenance, or expansion of roads, sidewalks, trails, mobility services, or transit located in the locality.

Fund revenues distributed to GRTC must be used to provide transit and mobility services in Planning District 15.

Hanover County has submitted documentation to the CVTA sufficient to meet the requirements of Chapter 37, Title 33.2 of the Code of Virginia (§ 33.2-3701), including its spending plans, quarterly reports, and this Annual Certification of Expenditures.

Pursuant to and in compliance with these requirements and in conjunction with the documentation submitted as part of this Annual Certification for FY 24, I hereby certify, on behalf of Hanover County that all revenues distributed to Hanover County from the Fund were used in compliance with the applicable provisions of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) as shown by the submitted documentation.



\_\_\_\_\_  
Chief Elected Officer or Chief Administrative Officer

DEPUTY COUNTY ADMINISTRATOR

Date: 8-12-24

**Central Virginia Transportation Authority**  
**Annual Certification of Expenditures – Fiscal Year 24**  
**Henrico County**

Central Virginia Transportation Authority (CVTA) member jurisdictions and the Greater Richmond Transit Company (GRTC), which receive revenues from the Central Virginia Transportation Fund (Fund), must annually provide sufficient documentation as required by the CVTA showing that they used the revenues distributed to them under Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) for the purposes set forth therein.

Fund revenues returned to member jurisdictions must be used to improve local mobility, which may include construction, maintenance, or expansion of roads, sidewalks, trails, mobility services, or transit located in the locality.

Fund revenues distributed to GRTC must be used to provide transit and mobility services in Planning District 15.

Henrico County has submitted documentation sufficient to meet the requirements of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701), including its spending plans, quarterly reports to the CVTA, and this Annual Certification Report.

Pursuant to and in compliance with these requirements and in conjunction with the documentation submitted as part of this Annual Certification, I hereby certify, on behalf of Henrico County that all revenues distributed to Henrico County from the Fund were used in compliance with the applicable provisions of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) as shown by the submitted documentation.

  
\_\_\_\_\_  
John A. Vithoukias, County Manager

Date: 9-18-24

**APPROVED AS TO FORM**

  
\_\_\_\_\_  
**COUNTY ATTORNEY**

**Central Virginia Transportation Authority  
Annual Certification of Expenditures**

**County of New Kent, Virginia**

Central Virginia Transportation Authority (CVTA) member jurisdictions and the Greater Richmond Transit Company (GRTC), which receive revenues from the Central Virginia Transportation Fund (Fund), must annually provide sufficient documentation as required by the CVTA showing that they used the revenues distributed to them under Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) for the purposes set forth therein.

Fund revenues returned to member jurisdictions must be used to improve local mobility, which may include construction, maintenance, or expansion of roads, sidewalks, trails, mobility services, or transit located in the locality.

Fund revenues distributed to GRTC must be used to provide transit and mobility services in Planning District 15.

New Kent County has submitted documentation sufficient to meet the requirements of Chapter 37, Title 33.2 of the Code of Virginia (§ 33.2-3701), including its spending plans, quarterly reports to the CVTA, and this Annual Certification Report.

Pursuant to and in compliance with these requirements and in conjunction with the documentation submitted as part of this Annual Certification, I hereby certify, on behalf of New Kent County that all revenues distributed to New Kent County from the Fund were used in compliance with the applicable provisions of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) as shown by the submitted documentation.

  
\_\_\_\_\_

Chief Elected Officer or Chief Administrative Officer

Date: 8-16-2024

**Central Virginia Transportation Authority**  
**Annual Certification of Expenditures – Fiscal Year 2024**  
**Powhatan County**


Central Virginia Transportation Authority (CVTA) member jurisdictions and the Greater Richmond Transit Company (GRTC), which receive revenues from the Central Virginia Transportation Fund (Fund), must annually provide sufficient documentation as required by the CVTA showing that they used the revenues distributed to them under Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) for the purposes set forth therein.

Fund revenues returned to member jurisdictions must be used to improve local mobility, which may include construction, maintenance, or expansion of roads, sidewalks, trails, mobility services, or transit located in the locality.

Fund revenues distributed to GRTC must be used to provide transit and mobility services in Planning District 15.

Powhatan has submitted documentation sufficient to meet the requirements of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701), including its spending plans, quarterly reports to the CVTA, and this Annual Certification Report.

Pursuant to and in compliance with these requirements and in conjunction with the documentation submitted as part of this Annual Certification, I hereby certify, on behalf of Powhatan that all revenues distributed to Powhatan from the Fund were used in compliance with the applicable provisions of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) as shown by the submitted documentation.

  
\_\_\_\_\_  
County Administrator

Date: 8/30/2024

**Central Virginia Transportation Authority**  
**Annual Certification of Expenditures – Fiscal Year -2024**  
**City of Richmond**

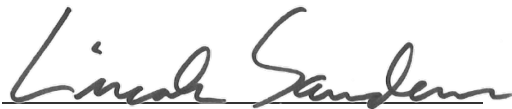
Central Virginia Transportation Authority (CVTA) member jurisdictions and the Greater Richmond Transit Company (GRTC), which receive revenues from the Central Virginia Transportation Fund (Fund), must annually provide sufficient documentation as required by the CVTA showing that they used the revenues distributed to them under Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) for the purposes set forth therein.

Fund revenues returned to member jurisdictions must be used to improve local mobility, which may include construction, maintenance, or expansion of roads, sidewalks, trails, mobility services, or transit located in the locality.

Fund revenues distributed to GRTC must be used to provide transit and mobility services in Planning District 15.

City of Richmond has submitted documentation sufficient to meet the requirements of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701), including its spending plans, quarterly reports to the CVTA, and this Annual Certification Report.

Pursuant to and in compliance with these requirements and in conjunction with the documentation submitted as part of this Annual Certification, I hereby certify, on behalf of the City of Richmond that all revenues distributed to the City of Richmond from the Fund were used in compliance with the applicable provisions of Chapter 37, Title 33.2 of the *Code of Virginia* (§ 33.2-3701) as shown by the submitted documentation.



Date: 9/10/24

Chief Administrative Officer

**CVTA Quarterly Expenditures**

As of June 30, 2024

Jurisdiction	UPC or other	Project Name	Funding Source	CVTA Appropriation	Previous CVTA Expenditures	Expenditures					CVTA Expenditures LTD
						FY24	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	
Chesterfield	11187C1	Unallocated	Multiple	\$ 3,081,458		\$ -					\$ -
Chesterfield	11817C1	Nash Road	Multiple	\$ 10,000,000	\$ 296,877	\$ 1,563,250				\$ 1,563,250	\$ 1,860,127
Chesterfield	11831C2	Woolridge Road	Multiple	\$ 6,916,000	\$ 358,052	\$ -					\$ 358,052
Chesterfield	11891C1	Otterdale Widening	Multiple	\$ 5,927,464	\$ 5,927,464	\$ -					\$ 5,927,464
Chesterfield	11948C1	Otterdale Drainage	Multiple	\$ 1,400,000		\$ 722,652				\$ 722,652	\$ 722,652
Chesterfield	11960C1	Woolridge Road	CVTA	\$ 12,450,000	\$ 1,023,185	\$ 393,366	\$ 38,480	\$ 270,628	\$ 36,575	\$ 47,683	\$ 1,416,551
Chesterfield	11963C1	Powhite Parkway Extension	CVTA	\$ 43,099,735	\$ 1,892,955	\$ 68,653		\$ 24,581	\$ 10,703	\$ 33,369	\$ 1,961,608
Chesterfield	11964C1	Centralia Road/Old Wrexham Road	CVTA	\$ 5,000,000	\$ 214,283	\$ 29,397		\$ 5,995	\$ 4,772	\$ 18,630	\$ 243,680
Chesterfield	11965C1	Route 10	CVTA	\$ 450,000	\$ 399,405	\$ 18,384		\$ 11,737		\$ 6,647	\$ 417,789
Chesterfield	11965C2	Route 10	CVTA	\$ 10,813,500		\$ 220,697			\$ 14,839	\$ 205,858	\$ 220,697
Chesterfield	11966C1	I-95/Willis Road Interchange	CVTA	\$ 2,000,000	\$ 831,461	\$ 15,268		\$ 5,041	\$ 2,000	\$ 8,227	\$ 846,729
Chesterfield	12037C1	360 at Turner Rd Ped Improvement	CVTA	\$ 2,400,000		\$ 51,635			\$ 3,404	\$ 48,231	\$ 51,635
Chesterfield	12062C1	Route 60 Village Enhancement	CVTA	\$ 4,000,000		\$ 10,788			\$ 5,526	\$ 5,262	\$ 10,788
Goochland	NA	CVTA Application Assistance	CVTA	\$ 34,000		\$ 34,000	\$ 34,000				\$ 34,000
Goochland	NA	Smart Scale Application Assistance	CVTA	\$ 167,557		\$ 167,557		\$ 167,557			\$ 167,557
Goochland	NA	BLA for Fairground Rd Extension	CVTA	\$ 2,000		\$ 2,000		\$ 750	\$ 360	\$ 890	\$ 2,000
Goochland	NA	Bridge Replacement Analysis	CVTA	\$ 36,000		\$ 36,000				\$ 36,000	\$ 36,000
Goochland	NA	Rockville Rd Concepts	CVTA	\$ 11,285		\$ 8,452			\$ 1,847	\$ 6,605	\$ 8,452
Goochland		Transportation Project Priority Update	CVTA	\$ 42,518.00		\$ -					\$ -
Goochland	NA	Smart Scale Application Assistance	CVTA	\$ 4,000		\$ -					\$ -
Goochland	NA	Rte 522 Crosswalk Study	CVTA	\$ 19,293		\$ 12,620			\$ 12,620		\$ 12,620
Goochland	NA	Bulldog Way Improvements	Multiple	\$ 2,000,000		\$ -					\$ -
Goochland	123290	Oilville Rd/I-64 Interchange	Multiple	\$ 662,957		\$ 417,500				\$ 417,500	\$ 417,500
Goochland		Fairground Rd/Maidens Rd Roundabout	Multiple	\$ 2,000,000.00		\$ -					\$ -
Hanover	13551	Rt. 360 / Lee Davis Rd	Multiple	\$ 7,800,000	\$ 9,157	\$ 5,669,773	\$ 51,427	\$ 16,907	\$ 4,429,760	\$ 1,171,679	\$ 5,678,930
Hanover	NA	Rt. 301	CVTA	\$ 5,000,000	\$ 149,536	\$ 2,690	\$ 2,018	\$ 673	\$ -	\$ -	\$ 152,226
Hanover	NA	Rt. 1 / Rt. 30	CVTA	\$ 1,465,570	\$ 220,767	\$ 93,507	\$ 22,938	\$ 27,941	\$ 34,271	\$ 8,357	\$ 314,274
Hanover	NA	Lewistown Rd / Ashcake Rd	CVTA	\$ 6,785,000	\$ 513,381	\$ 190,926	\$ 75,652	\$ 61,765	\$ 50,589	\$ 2,921	\$ 704,307
Hanover	NA	Rt. 360 / Cold Harbor Rd / Atlee Rd	CVTA	\$ 5,660,000	\$ 282,444	\$ 128,621	\$ 92,385	\$ 17,011	\$ 10,233	\$ 8,992	\$ 411,065
Hanover	109260	Pole Green Rd	Multiple	\$ 22,140,000	\$ -	\$ -	\$ -				\$ -
Hanover	121732	Creighton Rd-Pkwy / Walnut Grove Rd	CVTA	\$ 2,855,000	\$ 117,166	\$ 350,473	\$ 148,999	\$ 77,401	\$ 84,710	\$ 39,363	\$ 467,639
Hanover	115195	Atlee Station Rd (Ph. 2)	Multiple	\$ 5,000,000	\$ -	\$ -	\$ -				\$ -
Hanover	NA	Greenwood Church Rd/Blanton Rd/Ashland Rd/Ashcake Rd	CVTA	\$ 7,499,000	\$ -	\$ 86,795	\$ -	\$ -	\$ 12,254	\$ 74,541	\$ 86,795
Hanover	NA	Rt. 54 / Goddins Hill Rd	Multiple	\$ 5,052,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	121401	Atlee Station Rd (Ph. 3)	Multiple	\$ 24,795,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Creighton Rd	CVTA	\$ 4,217,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**CVTA Quarterly Expenditures**

As of June 30, 2024

Jurisdiction	UPC or other	Project Name	Funding Source	CVTA Appropriation	Previous CVTA Expenditures	Expenditures					CVTA Expenditures LTD
						FY24	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	
Hanover	NA	Atlee Rd / Mechanicsville Elementary School	CVTA	\$ 1,822,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Meadowbridge Rd / Atlee Rd	CVTA	\$ 15,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Pouncey Tract Rd / Ashland Rd	CVTA	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Route 360 / Walnut Grove Rd	CVTA	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Route 33 (Phase 1)	CVTA	\$ 35,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Project Development	CVTA	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	120331	Trench Widen & Paving Rehab (Various Routes)	CVTA	\$ 42,000,000	\$ 2,677,158	\$ 2,677,158	\$ -	\$ -	\$ -	\$ 2,677,158	\$ 5,354,315
Hanover	NA	Bike/Ped. Improvements	CVTA	\$ 1,046,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Paper Steets - Paving & Maintenance	CVTA	\$ 150,000	\$ 24,662	\$ 4,755	\$ -	\$ -	\$ 4,755	\$ -	\$ 29,417
Hanover	NA	Economic Development Road Improvements	CVTA	\$ 12,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Railroad X-ing Safety Improvements	Multiple	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Vaughan Rd Overpass & Extension	Multiple	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	121413	Cool Spring Elementary School Ped. Imprv.	Multiple	\$ 51,000	\$ 8,542	\$ 12,781	\$ 3,902	\$ 245	\$ 6,505	\$ 2,129	\$ 21,323
Hanover	NA	Rt. 301 & Hanover Courthouse TAP Application	CVTA	\$ 7,860	\$ -	\$ 7,860	\$ 7,860	\$ -	\$ -	\$ -	\$ 7,860
Hanover	NA	Rt. 1 /Old Ridge Rd Traffic Signal Warrant Analysis	CVTA	\$ 3,959	\$ 2,339	\$ 1,188	\$ 1,188	\$ -	\$ -	\$ -	\$ 3,527
Hanover	NA	Engineering Support FTE	CVTA	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Training	CVTA		\$ -	\$ 4,500				\$ 4,500	\$ 4,500
Henrico	09487	Airport Drive Sidewalk (2)	CVTA	Grouped	\$ 20,363	\$ 121,667	\$ 91,192	\$ 9,382	\$ 9,954	\$ 11,140	\$ 142,030
Henrico	08757	Bethlehem Road Improvements	CVTA	\$ 4,750,000	\$ 77,144	\$ 241,002	\$ 9,980	\$ 56,042	\$ 124,363	\$ 50,618	\$ 318,146
Henrico	08924	Bremo Road Sidewalk (2)	CVTA	Grouped	\$ 465,031	\$ 10,640	\$ 4,560	\$ 4,560	\$ 1,520		\$ 475,671
Henrico	08830	Brooks Road Improvements (2)	CVTA	Grouped		\$ 110,274	\$ 43,151	\$ 51,329	\$ 11,094	\$ 4,700	\$ 110,274
Henrico	01047	Causeway Dr Sidewalk	CVTA	\$ 120,000	\$ 200,101	\$ -					\$ 200,101
Henrico	09102	Church Rd Safety & Mobility Improvements	CVTA	\$ 2,000,000	\$ (28,945)	\$ -					\$ (28,945)
Henrico	08893	Church Road Sidewalks (2)	CVTA	Grouped		\$ 305,690	\$ 303,926	\$ 1,764			\$ 305,690
Henrico	09032	Construction Engineer Inspection Services	CVTA	\$ 4,190,000	\$ 549,892	\$ 257,751	\$ 57,027	\$ 46,107	\$ 78,399	\$ 76,218	\$ 807,643
Henrico	06837	Countywide Pedestrian Improvements	CVTA	\$ 15,655,300	\$ 904,755	\$ 351,957	\$ 58,768	\$ 48,643	\$ 41,231	\$ 203,315	\$ 1,256,712
Henrico	09389	Countywide Pedestrian Intersection Improvements	CVTA	Grouped		\$ -					\$ -
Henrico	09055	Countywide Safety Improvements	CVTA	\$ 2,250,000	\$ 879,657	\$ 2,598,260	\$ 434,215	\$ 605,368	\$ 906,991	\$ 651,685	\$ 3,477,917
Henrico	09054	Countywide Structural Calming Improvements	CVTA	\$ 2,250,000	\$ 815,657	\$ 2,051,077	\$ 826,976	\$ 769,035	\$ 222,764	\$ 232,303	\$ 2,866,734
Henrico	00985	Creighton Road Improvements	CVTA	\$ 4,650,891		\$ 9,276,608	\$ 2,949,570	\$ 1,146,091	\$ 2,636,590	\$ 2,544,356	\$ 9,276,608
Henrico	9602	Crosswalk Route 5 at First Colonial Parkway (2)	CVTA	Grouped		\$ 10,828			\$ 10,828		\$ 10,828



**CVTA Quarterly Expenditures**

As of June 30, 2024

Jurisdiction	UPC or other	Project Name	Funding Source	CVTA Appropriation	Previous CVTA Expenditures	Expenditures					CVTA Expenditures LTD
						FY24	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	
Henrico	09036	Darbytown Rd/Turner Rd Modular Roundabout	CVTA	\$ 500,000		\$ 538,393		\$ 434,766	\$ 103,627		\$ 538,393
Henrico	9597	Darbytown Rd Pedestrian Improvements	CVTA	Grouped		\$ 151,970		\$ 639	\$ 117,969	\$ 33,362	\$ 151,970
Henrico	09489	Doran Roundabout(2)	CVTA	Grouped	\$ 27,918	\$ 132,958	\$ 85,879		\$ 10,070	\$ 37,009	\$ 160,876
Henrico	08481	East Laburnum Sidewalk(2)	CVTA	Grouped		\$ 164,873	\$ 78,082	\$ 26,715	\$ 38,031	\$ 22,046	\$ 164,873
Henrico	9526	East Laburnum Ave Pedestrian Improvements	CVTA	Grouped		\$ 89,834		\$ 4,225	\$ 54,502	\$ 31,107	\$ 89,834
Henrico	09450	Eastridge Road Sidewalk (2)	CVTA	Grouped	\$ 11,517	\$ 47,647		\$ 19,318		\$ 28,329	\$ 59,164
Henrico	09015	Fall Line Trail	CVTA	\$ 7,630,000	\$ 2,319,818	\$ 1,809,890	\$ 402,123	\$ 651,704	\$ 275,174	\$ 480,889	\$ 4,129,708
Henrico	09501	Forest Avenue Pedestrian Improvements (2)	CVTA	Grouped		\$ 23,419	\$ 11,510	\$ 8,697	\$ 2,551	\$ 661	\$ 23,419
Henrico	08997	Four Mile Creek (Restrooms)	CVTA	\$ 314,700	\$ 414,646	\$ -					\$ 414,646
Henrico	08784	Gaskins Rd/Quicoccasin Rd	CVTA	\$ 200,000		\$ -					\$ -
Henrico	08824	Gaskins Road Sidewalk	CVTA	\$ 200,000		\$ -					\$ -
Henrico	08366	Gay Avenue Sidewalk	CVTA	\$ 1,210,000	\$ 190,639	\$ -					\$ 190,639
Henrico	09460	Glen Allen HS Intersection Improvements (2)	CVTA	Grouped	\$ 22,300	\$ 38,103		\$ 9,217	\$ 28,885		\$ 60,403
Henrico	08996	Glover Park Access Road	CVTA	\$ 3,680,000	\$ 142,708	\$ 114,696	\$ 87,538	\$ 8,986	\$ 10,476	\$ 7,697	\$ 257,404
Henrico	09570	Greenwood Glen and Magnolia Ridge Connector Trail (2)	CVTA	Grouped		\$ 101,221	\$ 727	\$ 4,057	\$ 47,688	\$ 48,750	\$ 101,221
Henrico	06633	Greenwood Road Improvements	CVTA	\$ 1,325,000	\$ 256,329	\$ 136,756	\$ 52,940	\$ 17,510	\$ 6,066	\$ 60,240	\$ 393,085
Henrico	09439	GRTC Bus Stop Improvements (2)	CVTA	Grouped	\$ (11,725)	\$ 21,470		\$ 21,470			\$ 9,745
Henrico	09034	Horsepen Rd/Glenside Drive	CVTA	\$ 590,000	\$ 1,163,108	\$ 70,481	\$ 70,481				\$ 1,233,589
Henrico	8756	Hungary Road Sidewalk	CVTA			\$ 27,868				\$ 27,868	\$ 27,868
Henrico	09227	Kingsridge Parkway Pedestrian Improvements	CVTA	\$ 700,000		\$ 110,584	\$ 216	\$ 51,668	\$ 42,795	\$ 15,904	\$ 110,584
Henrico	9424	Laburnum Avenue Rte 5 Intersection Improvements	CVTA			\$ 1,841				\$ 1,841	\$ 1,841
Henrico	09440	Liesfeld Farm Drive (2)	CVTA	Grouped	\$ 100,979	\$ 355,800	\$ 51,327	\$ 109,568	\$ 107,205	\$ 87,699	\$ 456,779
Henrico	08164	Magellan Parkway	CVTA	\$ 16,010,000	\$ 810,678	\$ 1,211,406	\$ 547,584	\$ 157,619	\$ 393,102	\$ 113,101	\$ 2,022,084
Henrico	09388	Maude Trevette Elementary Sidewalk (2)	CVTA	Grouped	\$ 48,693	\$ 65,680	\$ 1,661	\$ 18,706	\$ 2,422	\$ 42,890	\$ 114,373
Henrico	09500	Mayland Safety Improvements (2)	CVTA	Grouped		\$ 10,260		\$ 4,352		\$ 5,908	\$ 10,260
Henrico	09106	Messer Road Trail	CVTA	\$ 400,000	\$ 58,951	\$ 121,838	\$ 33,855	\$ 73,614	\$ 1,892	\$ 12,477	\$ 180,789
Henrico	09287/09267	Mill Road Improvements	CVTA	\$ 750,000	\$ 2,724,028	\$ 316,556	\$ 315,631	\$ 925			\$ 3,040,584
Henrico	9596	Mt Olive Road Realignment	CVTA	Grouped		\$ 104,284		\$ 3,367	\$ 35,844	\$ 65,073	\$ 104,284
Henrico	09035	N. Gayton Rd Bike/Ped Improvements	CVTA	\$ 750,000	\$ 60,459	\$ 299,122	\$ 213,001	\$ 1,198	\$ 84,860	\$ 63	\$ 359,581
Henrico	09522	N. Laburnum Avenue Ped & Transit Improvements (2)	CVTA	Grouped		\$ 220,901	\$ 2,352	\$ 116,026	\$ 65,112	\$ 37,411	\$ 220,901
Henrico	9387	North/South Laburnum Avenue Sidewalk	CVTA	Grouped		\$ 4,669		\$ 4,669			\$ 4,669
Henrico	09449	N. Parham Road Sidewalk Phase III (2)	CVTA	Grouped	\$ 9,478	\$ 108,690	\$ 54,557	\$ 23,046		\$ 31,087	\$ 118,168
Henrico	9614	Nuckols Trail	CVTA	Grouped		\$ 51,664		\$ 4,000		\$ 47,664	\$ 51,664
Henrico	08478	Nuckols Road Left Turn Land Phase II	CVTA	\$ 550,000	\$ 2,794	\$ -					\$ 2,794

**CVTA Quarterly Expenditures**

As of June 30, 2024

Jurisdiction	UPC or other	Project Name	Funding Source	CVTA Appropriation	Previous CVTA Expenditures	Expenditures					CVTA Expenditures LTD
						FY24	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	
Henrico	09490	Nuckols Road Pedestrian Improvements (2)	CVTA	Grouped		\$ 83,249	\$ 1,015		\$ 58,603	\$ 23,631	\$ 83,249
Henrico	09437	Parham Road Intersection Improvements (2)	CVTA	Grouped	\$ 72,012	\$ 143,433	\$ 72,243	\$ 29,917	\$ 15,990	\$ 25,282	\$ 215,445
Henrico	09284	Pavement Reclamation	CVTA	\$ 3,000,000		\$ 3,028,848	\$ 789,618	\$ 1,797,926	\$ 307,819	\$ 133,485	\$ 3,028,848
Henrico	09107	Raintree Drive Sidewalk	CVTA	\$ 130,000	\$ 42,131	\$ 27,920	\$ 2,100	\$ 5,050	\$ 20,770		\$ 70,051
Henrico	28001	Richmond-Henrico Turnpike	CVTA	Grouped		\$ 688,981			\$ 688,981		\$ 688,981
Henrico	611	Sadler Road	CVTA			\$ 205,167				\$ 205,167	\$ 205,167
Henrico	08882	Sadler Place Roundabout	CVTA	\$ 600,000	\$ 46,495	\$ -					\$ 46,495
Henrico	09288	Sadler Road/Sadler Place Improvements	CVTA	\$ 3,825,000		\$ 160,610	\$ 49,902	\$ 70,978	\$ 30,300	\$ 9,430	\$ 160,610
Henrico	08163	Safety Studies	CVTA	\$ 2,025,264	\$ 631,614	\$ 1,909,563	\$ 277,791	\$ 315,998	\$ 284,507	\$ 1,031,267	\$ 2,541,177
Henrico	08150	Short Pump Area/ North Gayton Interchange Study	CVTA	\$ 600,000	\$ 131,612	\$ -					\$ 131,612
Henrico	9594	St Charles Road Extension	CVTA	Grouped		\$ 261,200		\$ 45,110	\$ 55,318	\$ 160,773	\$ 261,200
Henrico	08276	St Claire Lane Sidewalk	CVTA	\$ 2,300,000	\$ 1,358,031	\$ 835,604	\$ 210,865	\$ 624,739			\$ 2,193,635
Henrico	09493	Staples Mill & Old Staples Mill Intersection Improvements (2)	CVTA	Grouped	\$ 25,314	\$ 51,231	\$ 29,334	\$ 14,908	\$ 6,989		\$ 76,545
Henrico	09488	Staples Mill Sidewalk (2)	CVTA	Grouped	\$ 58,755	\$ 15,704	\$ 15,704				\$ 74,459
Henrico	9566	Staples Mill Road Pedestrian Improvements	CVTA	Grouped		\$ 144,175		\$ 38,917	\$ 47,239	\$ 58,020	\$ 144,175
Henrico	23005	Taylor Farm Park Shared Use Path	CVTA	\$ 2,088,000		\$ -					\$ -
Henrico	09446	Thalbro Street and Maywill Sidewalk(2)	CVTA	Grouped	\$ 41,254	\$ 175,378	\$ 108,696	\$ 48,109	\$ 10,044	\$ 8,528	\$ 216,632
Henrico	9321	Three Chopt Area Park and Road Improvements	CVTA	Grouped		\$ 1,981			\$ 1,981		\$ 1,981
Henrico	09108	VCC Connector	CVTA	\$ 400,000	\$ 61,652	\$ 198,631	\$ 90,802	\$ 30,151	\$ 39,937	\$ 37,742	\$ 260,283
Henrico	09286	Whiteside Road Roundabout	CVTA	\$ 2,500,000	\$ 2,457,382	\$ 52,731	\$ 49,902	\$ 2,829			\$ 2,510,113
Henrico	06851	Wilkinson Bridge Reconstruction	CVTA	\$ 5,965,845		\$ 2,042,010		\$ 922,705	\$ 1,119,305		\$ 2,042,010
Henrico	09447	Winfrey Road Pedestrian Improvements(2)	CVTA	Grouped	\$ 26,750	\$ 50,499	\$ 3,678	\$ 21,749	\$ 25,072		\$ 77,249
Henrico	09285	Woodman Road Improvements	CVTA	\$ 4,400,000		\$ 891,409	\$ 425,250	\$ 251,874	\$ 130,856	\$ 83,429	\$ 891,409
New Kent	NA	County Litter Pick-Up	CVTA	\$ 60,000	\$ 52,304	\$ 37,428	\$ 12,476	\$ 12,476	\$ 12,476		\$ 89,732
New Kent	NA	Bay Transit	CVTA	\$ 65,576		\$ 65,576	\$ 16,394	\$ 16,394	\$ 16,394	\$ 16,394	\$ 65,576
New Kent	NA	Route 106 Interchange Improvement Project	CVTA	\$ 174,087		\$ 69,556	\$ -	\$ 15,043	\$ 20,008	\$ 34,505	\$ 69,556
New Kent	NA	Personnel	CVTA	\$ 39,780	\$ 22,920	\$ 55,901	\$ 14,521	\$ 13,793	\$ 13,793	\$ 13,793	\$ 78,821
New Kent	N/A	Old Ferry Road Resurfacing	CVTA	\$ 152,075		\$ 152,075				\$ 152,075	\$ 152,075
Richmond	107264	Paving, Traffic Calming & ADA Infrastructure	CVTA	\$ 5,000,000	\$ 22,016,384	\$ 5,372,874	\$ 2,358,131	\$ 255,716	\$ 409,088	\$ 2,349,939	\$ 27,389,258
Richmond	106121	Traffic Engineering Division	CVTA	\$ 3,093,092	\$ 3,736,024	\$ 2,695,981	\$ 647,016	\$ 299,338	\$ 814,915	\$ 934,712	\$ 6,432,005
Richmond	106122	Roadway & Sidewalk Operations and Maintenance	CVTA	\$ 3,046,332	\$ 6,179,927	\$ 4,026,450	\$ 536,227	\$ 809,594	\$ 1,283,816	\$ 1,396,813	\$ 10,206,377

**CVTA Quarterly Expenditures**
*As of June 30, 2024*

Jurisdiction	UPC or other	Project Name	Funding Source	CVTA Appropriation	Previous CVTA Expenditures	Expenditures					CVTA Expenditures LTD
						FY24	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	
Richmond	106123	Bridge Maintenance/ Operations	CVTA	\$ 965,001	\$ 1,370,768	\$ 625,063	\$ 135,416	\$ 139,453	\$ 62,667	\$ 287,527	\$ 1,995,831
Richmond	106120	ROW Maintenance /Operations	CVTA	\$ 200,000	\$ 182,566	\$ 214,092	\$ 52,247	\$ 36,555	\$ 47,170	\$ 78,120	\$ 396,658
Richmond	107266	CIP-Transportation Engineering Division	CVTA	\$ 2,747,910	\$ -	\$ 227,957		\$ -	\$ 2,742	\$ 225,215	\$ 227,957
Richmond	107265	Multi-Modal Transportation-Bike, Ped & Transit	CVTA	\$ 1,987,265	\$ 2,838,061	\$ 2,289,406	\$ 426,647	\$ 339,460	\$ 585,923	\$ 937,376	\$ 5,127,467
Richmond	108292	Speed Management Program	CVTA	\$ 500,000	\$ 114,485	\$ 112,290	\$ 23,498	\$ -		\$ 88,792	\$ 226,775
				\$ 456,959,044	\$ 68,652,246	\$ 61,704,847	\$ 13,617,151	\$ 11,361,395	\$ 16,310,430	\$ 20,415,870	\$ 130,357,094

## CVTA AGENDA 9/27/24; ITEM B.-7.

### Strategies to Capitalize on Interest Income Earnings

#### Central Virginia Transportation Authority

**BACKGROUND:** At its September 11, 2024, regular meeting, the CVTA Finance Committee discussed the excellent performance of the regional funds that have been reinvested while waiting to be programmed for project costs. Following guidance from the Executive Director, members discussed the opportunity to develop plans that could benefit from investment of the regional revenue interest income.

With input from the Technical Advisory Committee, the Finance Committee discussed opportunities including reinvestment of the funding, allocation of funds to existing regional projects, set-asides for working capital reserve, and establishment of a funding stream for Fall Line wayfinding maintenance needs. Those opportunities are summarized below.

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#### Options for application of CVTA Interest Income – September 2024

1. Continued reinvestment of funds with the goal of interest earnings growth
  - o Rely on guidance of the CVTA fiscal agent to identify best short-term reinvestment options as needed
2. Application of interest earnings to regionally-identified projects. With the current interest earnings at \$11.6 million (June 2024), multiple existing projects could be fully funded or partially funded
  - o Existing CVTA Regional projects may include:

Project	Locality	Year of expenditure for allocated funds	Balance remaining
I-64 at Oilville Rd (Rte 617) Interchange	Goochland	2028	\$2,906,512
Route 360 (Woodlake Village Pkwy - Otterdale Rd) Widening	Chesterfield	2026-2030	\$6,552,148
Busy Street Extension	Chesterfield	2027-2029	\$6,805,496
Rt. 360/Walnut Grove Rd Intersection Improvement	Hanover	2028, 2030-2031	\$4,626,811
Rt. 1 and Ashcake Intersection	Ashland	2024	\$3,498,694

- There are approximately two dozen additional projects that have a balance to complete larger than the available interest earnings. The interest earnings could be applied to reduce the outstanding need for one or multiple of these projects.
  - The Fall Line Wayfinding Plan identifies a need for committed funding that provides much-needed resources for maintenance, signage, and related infrastructure along the Fall Line corridor. This funding source has not yet been identified, but would benefit all seven jurisdictions impacted by the project. The dollar amount necessary to seed this funding source is \$1,500,000
3. Set aside as the Working Capital Reserve identified in the CVTA financial policies and procedures. The policy requires three months of the budgeted annual CVTA Regional Funds to be included in this reserve. At this time there have been no funds set aside for the reserve.
- For 2024, the projected regional revenue funds provided by the Commonwealth equals \$71.9 million
  - Based on the 2024 annual funding, the reserve should be set to \$17.975 million.
  - Begin the set-aside for the WCR using the interest income as seed money. Using the \$11.6 million reported for June 2024, the reserve would be 64.5% complete

## **Potential Interest Income Scenarios**

### Scenario 1

- Continue reinvestment of the entirety of interest income

### Scenario 2

- Apply all of the interest income to the Working Capital Reserve
- Commit a percentage of future interest income reserve to the WCR until it is whole

### Scenario 3

- Set aside \$5.8 million (half of the interest income) and apply to the Working Capital Reserve
- Fund the balance of I-64/Oilville, Rt 360/Walnut Grove, or Rt 1/Ashcake
- Apply the remainder to reinvestment

### Scenario 4

- Fund the balance of Rt 360/Woodlake/Otterdale or Busy Street
- Fund the Fall Line Maintenance Reserve
- Apply the remainder to the Working Capital Reserve

### Scenario 5

- Fund the balance of Rt 360/Woodlake/Otterdale or Busy Street
- Fund the Fall Line Maintenance Reserve
- Apply the remainder to reinvestment

Scenario 6

- Develop a custom funding scenario for some combination of projects
  - Apply the remainder to reinvestment, WCR, or both
- 

Committee Recommendation:

This item of business is a result of discussion at both the August and September Finance Committee meetings with advisement from the Technical Advisory Committee, including the entirety of the options and scenarios listed above.

At its September regular meeting, the Finance Committee moved to recommend that the CVTA commit \$1.5 million of CVTA interest income to fund the Fall Line Wayfinding Plan implementation, and evenly split the remaining interest income balance between the Working Capital Reserve and funding of regionally approved projects. This recommendation would instruct the Technical Advisory Committee to develop recommendations on projects to support.

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**REQUESTED ACTION:** motion to approve a spending plan for CVTA Regional Fund interest earnings that reflects the Finance Committee recommendations.

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**CVTA AGENDA 9/27/24; ITEM B.-8.**

**Bond Finance Validation**

**Central Virginia Transportation Authority**

**BACKGROUND:** At its August 9, 2024, regular meeting, the Central Virginia Transportation Authority received a report on bond finance validation. This report was introduced by the Executive Director and led by bound counsel. The Finance Committee and TAC have discussed the bond validation process and feel that it is the appropriate next step in the process to prepare the CVTA to issue debt in the future.

Megan Martz Gilliland with Kaufman & Canoles, P.C., was in attendance and gave a presentation on implementing a legal structure for future bond financing.

Chair Davis asked that the matter be further reviewed and vetted by the Finance Committee and that was accomplished at its September 11 meeting. The Finance Committee unanimously recommended full Authority approval for the Executive Director to proceed with the bond finance validation process.

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**REQUESTED ACTION:** motion to approve and instruct the Executive Director to proceed with the bond finance validation process.

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**CENTRAL VIRGINIA TRANSPORTATION AUTHORITY**  
**Tax Collections and Allocations**  
**For the Fiscal Year Ended June 30, 2024**

	June Tax Activity 09/30/23	July Tax Activity 10/31/23	August Tax Activity 11/30/23	September Tax Activity 12/31/23	October Tax Activity 01/31/24	November Tax Activity 02/29/24	December Tax Activity 03/31/24	January Tax Activity 04/30/24	February Tax Activity 05/31/24	March Tax Activity 06/30/24	April Accrual 07/31/24	May Accrual 08/31/24	YTD	LTD
<b>Local Distribution Fund</b>														
Receipt of Taxes:														
Sales and Use Tax	\$ 13,837,841	\$ 14,286,440	\$ 13,761,213	\$ 13,474,547	\$ 13,902,477	\$ 15,478,075	\$ 11,873,394	\$ 12,939,694	\$ 13,876,092	\$ 13,562,934	\$ 14,315,500	\$ 14,136,875	\$ 165,445,081	\$ 575,895,377
Local Fuels Tax	3,842,244	4,369,570	4,550,281	5,197,880	4,486,802	4,231,148	5,381,251	4,763,923	5,153,893	4,030,099	6,002,156	4,874,859	56,884,106	200,665,229
<b>Total Receipt of Taxes</b>	<b>17,680,085</b>	<b>18,656,010</b>	<b>18,311,494</b>	<b>18,672,427</b>	<b>18,389,279</b>	<b>19,709,223</b>	<b>17,254,645</b>	<b>17,703,617</b>	<b>19,029,985</b>	<b>17,593,032</b>	<b>20,317,656</b>	<b>19,011,733</b>	<b>222,329,187</b>	<b>776,560,606</b>
Cash Outflows & Transfers:														
Transfers:														
Operating Fund	325,048	-	-	-	-	-	-	-	-	-	-	-	325,048	2,019,768
Regional Fund	6,074,263	6,442,722	6,450,584	6,580,670	6,436,248	6,898,228	6,039,126	6,196,266	6,660,495	6,157,561	7,111,180	6,654,107	77,701,449	271,089,293
Payments to GRTC	2,603,256	2,798,402	2,746,724	2,800,864	2,758,392	2,956,383	2,588,197	2,655,543	2,854,498	2,638,955	3,047,648	2,851,760	33,300,621	116,181,125
<b>Total transfers</b>	<b>9,002,567</b>	<b>9,241,124</b>	<b>9,197,308</b>	<b>9,381,534</b>	<b>9,194,640</b>	<b>9,854,611</b>	<b>8,627,322</b>	<b>8,851,808</b>	<b>9,514,992</b>	<b>8,796,516</b>	<b>10,158,828</b>	<b>9,505,867</b>	<b>111,327,118</b>	<b>389,290,187</b>
Local Distributions:														
Ashland	28,669	34,903	30,933	35,497	33,312	34,764	29,833	29,625	35,607	32,348	34,036	38,363	397,889	1,321,177
Charles City	39,251	-	-	22,696	46,691	51,433	40,817	43,763	52,460	80,902	55,388	64,718	498,117	2,270,168
Chesterfield	2,582,822	2,716,292	2,674,022	2,709,791	2,691,537	2,860,908	2,631,447	2,668,345	2,673,970	2,491,548	3,014,916	2,706,882	32,422,481	111,626,523
Goochland	203,589	205,763	263,704	259,466	229,874	247,323	202,930	200,726	265,258	217,094	295,873	244,043	2,835,644	9,730,705
Hanover	1,223,007	1,341,443	1,193,624	1,358,534	1,291,206	1,346,945	1,141,201	1,144,709	1,380,170	1,246,928	1,313,449	1,487,012	15,468,228	53,743,399
Henrico	2,775,521	3,002,053	2,843,311	2,813,901	2,937,878	3,206,706	2,673,025	2,765,960	3,023,233	2,762,230	3,142,712	2,896,631	34,843,159	123,494,537
New Kent	153,946	219,171	232,394	251,885	180,673	208,777	189,729	190,493	215,386	216,512	286,468	261,948	2,607,383	9,192,264
Powhatan	195,798	223,703	209,877	226,538	217,450	216,679	197,638	191,497	219,561	219,192	266,683	185,860	2,570,476	8,706,953
Richmond	1,474,916	1,671,559	1,666,322	1,612,584	1,566,018	1,681,077	1,520,702	1,616,691	1,649,347	1,529,763	1,749,302	1,620,410	19,358,691	67,184,695
<b>Total local distributions</b>	<b>8,677,519</b>	<b>9,414,887</b>	<b>9,114,187</b>	<b>9,290,893</b>	<b>9,194,640</b>	<b>9,854,611</b>	<b>8,627,322</b>	<b>8,851,808</b>	<b>9,514,992</b>	<b>8,796,516</b>	<b>10,158,828</b>	<b>9,505,867</b>	<b>111,002,070</b>	<b>387,270,419</b>
Local Distribution Fund ending balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)
<b>Operating Fund</b>														
Beginning balance, July 1, 2023														
Transfer from Local Distribution Fund	\$ 325,048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 678,669	\$ 325,048
Prior year accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment of operating costs	-	-	-	(144,461)	-	(184,017)	(175,564)	(53,743)	(113,632)	-	(101,930)	-	(773,347)	-
Interest income	2,630	3,772	4,102	3,639	3,634	2,620	2,451	1,741	1,365	1,150	1,007	728	28,839	28,839
<b>Operating Fund ending balance</b>	<b>\$ 327,678</b>	<b>\$ 3,772</b>	<b>\$ 4,102</b>	<b>\$ (140,822)</b>	<b>\$ 3,634</b>	<b>\$ (181,397)</b>	<b>\$ (173,113)</b>	<b>\$ (52,002)</b>	<b>\$ (112,267)</b>	<b>\$ 1,150</b>	<b>\$ (100,923)</b>	<b>\$ 728</b>	<b>\$ 259,209</b>	<b>\$ 259,209</b>
<b>Regional Fund</b>														
Beginning balance, July 1, 2023														
Transfer from Local Distribution Fund	\$ 6,074,263	\$ 6,442,722	\$ 6,450,584	\$ 6,580,670	\$ 6,436,248	\$ 6,898,228	\$ 6,039,126	\$ 6,196,266	\$ 6,660,495	\$ 6,157,561	\$ 7,111,180	\$ 6,654,107	\$ 198,993,043	\$ 77,701,449
Payment for regional projects	(234,759)	-	(219,126)	(79,657)	(38,698)	(264,855)	(21,182)	(568,971)	(2,525,162)	(62,495)	(545,543)	(1,598,467)	(6,158,914)	(6,158,914)
Interest income	582,074	632,530	646,572	2,335,844	2,104,915	1,197,867	968,049	898,672	788,617	785,087	845,083	876,852	12,662,162	12,662,162
Receivable Due from Locality	-	86,881	(41,561)	(45,321)	-	-	-	-	-	-	-	-	0	0
<b>Regional Fund ending balance</b>	<b>\$ 6,421,578</b>	<b>\$ 7,162,133</b>	<b>\$ 6,836,469</b>	<b>\$ 8,791,536</b>	<b>\$ 8,502,465</b>	<b>\$ 7,831,241</b>	<b>\$ 6,985,993</b>	<b>\$ 6,525,968</b>	<b>\$ 4,923,950</b>	<b>\$ 6,880,154</b>	<b>\$ 7,410,720</b>	<b>\$ 5,932,491</b>	<b>\$ 283,197,740</b>	<b>\$ 283,197,740</b>

Notes:

\* Activity month is reported. CVTA receives funds three months after the activity month.





# JULY 2024

## MONTHLY INVESTMENT REPORT

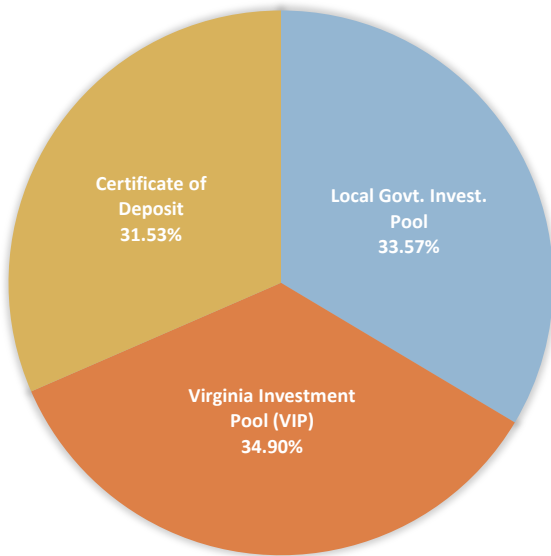
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This investment report for July 2024 is presented in accordance with the Investment Policy of the Treasurer of Chesterfield County, Virginia. The objective of the policy is to obtain the highest possible yield on available financial assets, consistent with constraints imposed by safety objectives, cash flow considerations and the laws of the Commonwealth of Virginia that restrict the placement of public funds. All investments held are in compliance with this policy.

### Investments at a glance (as of 7/31/2024)

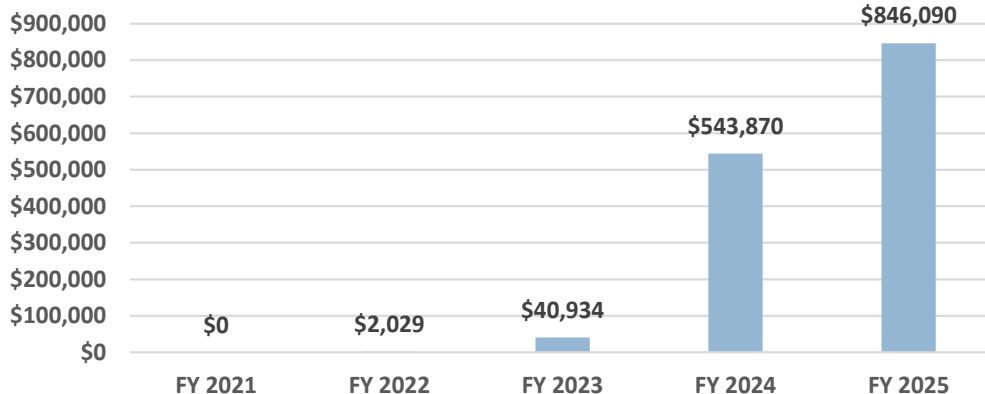
Total Book Value	\$269,858,093.49
Average Days to Maturity	60
Yield to Maturity 365 Day Equivalent	5.52%

## Investment Type Allocation



Portfolio Mix	Balance
Local Govt. Invest. Pool (LGIP)	\$90,580,852.69
Virginia Investment Pool (VIP)	\$94,202,015.80
Federal Agency Discount	\$0.00
Federal Agency Coupon	\$0.00
Corporate Bond	\$0.00
Commercial Paper	\$0.00
Certificate of Deposit	\$85,075,225.00
US Treasury Discount	\$0.00
<b>Total</b>	<b>\$269,858,093.49</b>

## Cumulative Interest Earnings FY2025



Interest earnings for July 2024 exceeded prior years. Short term yields continue to remain high to control inflation although it is expected that rates will be cut starting in September. Cash flow projections provided by the financial advisory committee will determine how long maturities may be invested.

# Benchmark Comparisons

The 91-Day Treasury Bill, 6-Month Treasury Bill and the Virginia Treasury Prime Liquidity are used as benchmarks for Central Virginia Transportation Authority's (CVTA) portfolio performance. The portfolio outperformed all of the yield benchmarks and two of the year over year benchmarks for the month of July. Short term yields remain high but are expected to decrease starting in September.

YIELD BENCHMARKING			
	CURRENT YIELD	YEAR AGO	YoY CHANGE
Portfolio	5.52%	5.41%	0.11% pts
91-day T-Bill	5.43%	5.49%	-0.06% pts
6-month T-Bill	5.25%	5.53%	-0.28% pts
Va. Treas. Prime Liq.	4.73%	4.42%	0.31% pts

## Compliance Report

The Treasurer's Investment Policy specifies limits on categories of investments to obtain diversification and avoid incurring unreasonable risk inherent in over-investing in specific instruments. CVTA's Investment Portfolio is in compliance with the Treasurer's Investment Policy.

Investment Category	Code of Virginia			Treasurer's Investment Policy			July Actual %
	Maximum Maturity	Authorized % Limit	Rating Requirement	Maximum Maturity	Authorized % Limit	Rating Requirement	
Local Government Investment Pool (LGIP)	N/A	100%	N/A	N/A	100%	N/A	33.57%
Virginia Investment Pool Trust Fund (VIP)	N/A	100%	N/A	N/A	100%	N/A	34.90%
Federal Agency Discount	No Limit	100%	N/A	5 Years	100%	N/A	0.00%
Federal Agency Coupon	No Limit	100%	N/A	5 Years	100%	N/A	0.00%
Corporate Bonds	5 Years	100%	AA/Aa	5 Years	100%	AA/Aa	0.00%
Commercial Paper	270 Days	35%	A1/P1/F1/D1	270 Days	35%	A1/P1/F1/D1	0.00%
Certificate of Deposit	5 Years	100%	A1/P1/AA/Aa	5 Years	100%	A1/P1/AA/Aa	31.53%
U.S. Treasury Discount	No Limit	100%	N/A	5 Years	100%	N/A	0.00%

## Understanding Key Investment Terms

<b>Local Government Investment Pool (LGIP)</b>	A State-administered fund that enables governmental entities to realize the economies of large-scale investing and professional funds management.
<b>Virginia Investment Pool Trust Fund (VIP)</b>	A fund, administered by the Virginia Municipal League (VML) and Virginia Association of Counties (VACo), that provides political subdivisions of the Commonwealth of Virginia the ability to pool their funds and invest under the direction and daily supervision of a professional fund manager.
<b>Federal Agency Discount</b>	Fixed income government agency obligations priced below par and maturing in more than one year.
<b>Federal Agency Coupon</b>	Fixed income government agency obligations with a stated interest rate and maturing in more than one year.
<b>Corporate Bonds</b>	Corporate Bonds are debt securities issued by publicly-held corporations to raise money for expansion or other business needs with a rating from at least two agencies of Aa by Moody's Investor Service, Inc., AA by Standard and Poors, Inc. or AA by Fitch, and a maturity of no more than five years.
<b>Commercial Paper</b>	"Prime Quality" paper with a maturity of 270 days or less and rated at least prime 1, A-1, or F-1 by the major credit rating agencies.
<b>Certificate of Deposit</b>	Negotiable certificates of deposits of domestic banks and domestic offices of foreign banks with a rating of at least A-1 or P-1 for maturities one year or less, and AA or Aa for maturities over one year and not exceeding five years.
<b>U.S. Treasury Discount</b>	Fixed income government securities priced below par and maturing in less than one year.