



CVTA Finance Committee

NOTES

This meeting is open to the public. Members of the public are invited to attend in person or virtually. Please alert the CVTA at CVTA@PlanRVA.org if electronic transmission of this meeting fails for the public. Please refer to our [Statement Regarding Virtual Meeting Participation by Members of the Public](#) for more information.

Check out our complete [Public Participation Guide](#) online to learn about the different ways you can stay connected and involved.

Meetings are also live streamed and archived on our YouTube Channel at [Plan RVA - YouTube](#).

Members of the public are invited to submit public comments either verbally or in writing. Written comments can be submitted through the Q&A/Chat function on Zoom by email to CVTA@PlanRVA.org. Written comments will be read aloud or summarized during the meeting when possible and will be included in the meeting minutes. Verbal comments will be taken during the Public Comment Period on the agenda. Please indicate by raising your hand (in-person participants, where applicable) or through the Q&A/Chat functions on Zoom (virtual participants) if you would like to comment. When acknowledged by the Chairman, please clearly state your name so that it may be recorded in the meeting minutes.

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PlanRVA is where the region comes together to look ahead. Established in 1969, PlanRVA promotes cooperation across the region's nine localities and supports programs and organizations like the Richmond Regional Transportation Planning Organization, Central Virginia Transportation Authority, the Emergency Management Alliance of Central Virginia, Lower Chickahominy Watershed Collective and Don't Trash Central Virginia.

AGENDA

CVTA FINANCE COMMITTEE

Wednesday, November 15, 2023, 9:00 a.m.

PlanRVA James River Boardroom
424 Hull Street, Suite 300, Richmond, VA 23224

If you wish to participate in this meeting virtually, please register via Zoom at the following link:
https://planrva-org.zoom.us/webinar/register/WN_yCWFxrJoRdexlgZJnwJLUQ

Welcome and Introductions

(Paige)

Certification of a Quorum

(Firestone)

ADMINISTRATION

1. Confirmation of Member Participation from a Remote Location

(as needed/Paige)

Action requested (if there are member requests to participate remotely): motion to confirm that the Chair's decision to approve or disapprove the member(s) request to participate from a remote location was in conformance with the CVTA Policy for Remote Participation of Members; and, the voice of the remotely participating member(s) can be heard by all persons at the primary or central meeting location (voice vote).

2. Consideration of Amendments to the Action Meeting Agenda

(Paige)

3. **Approval of September 7, 2023, Meeting Minutes** – page 4

(Paige)

Action requested – motion to approve the CVTA Finance Committee minutes as presented (voice vote).

4. Open Public Comment Period

(Paige/5 minutes)

5. CVTA Finance Committee Chairman's Report

(Paige/5 minutes)

6. CVTA Activities Report

(15 minutes)

- a. **Financial Activities and Investment Reports** *(Parsons)* – page 7
- b. **TAC Activities Report** *(Clarke)*

NEW BUSINESS

1. **CVTA Regional Projects Cycle – Status Update** – page 10
(Parsons/10 minutes)

Information item: review of current allocation plan, available funding, and candidate project database.

Requested Action: motion to recommend Finance Director’s Working Group, including VDOT, meet to advise Executive Director in planning for bonding capacity needs (voice vote).

2. **CVTA Credit Assessment Overview** – (presentation will be handed out)
(Choi/20 minutes)

Information item: overview of the assessment process and the timeline for ratings review.

3. **CVTA Bond Counsel Solicitation - update**
(Parsons/Gregory/20 minutes)

Requested Action: motion to convene in closed session pursuant to Virginia Freedom of Information Act Section 2.2-3711 (A) (29), for the purpose of discussing the award of a public contract involving the expenditure of public fund and discussion of the terms or scope of such contract for special bond counsel for the CVTA, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, and which requires discussion and consultation with legal counsel, pursuant to Section 2.2-3711 (A) (8), during which all recording of the meeting will cease (voice vote).

OTHER BUSINESS

1. **CVTA Finance Committee Member Comments**
(Paige/5 minutes)

2. **Next Meeting: December 13, 2023**
PlanRVA Boardroom, 424 Hull Street, Suite 300, Richmond, VA 23224
(Paige)

3. **Adjournment**
(Paige)

CVTA FINANCE COMMITTEE MEETING MINUTES

Wednesday, September 7, 2023, 9:00 a.m.

**PlanRVA James River Boardroom
424 Hull Street, Suite 300, Richmond, VA 23224**

Members Present:

Jurisdiction/Agency	Member	Present	Absent
Chesterfield County	Kevin P. Carroll, Vice Chair	X	
Henrico County	Frank J. Thornton	X	
New Kent County	Patricia A. Paige, Chair		
Powhatan County	Michael W. Byerly		
City of Richmond	Levar M. Stoney	X	

The technology used for the CVTA Finance Committee meeting was a web-hosted service created by Zoom and YouTube Live Streaming and was open and accessible for participation by members of the public. A recording of this meeting is available on our [Plan RVA YouTube Channel](#).

Welcome and Introductions

Mayor Levar M. Stoney presided and called the CVTA Finance Committee meeting to order at 11:40 a.m.

Certification of a Quorum

Janice Firestone, Program Manager, took roll call of attendance and certified that a physical quorum was present.

ADMINISTRATION

1. Confirmation of Member Participation from a Remote Location

Mayor Stoney reported that there were no requests received from members to participate remotely.

2. Consideration of Amendments to the Meeting Agenda

There were no requested amendments to the agenda.

3. Approval of August 9, 2023, CVTA Finance Committee Action Meeting Minutes

On motion by Frank Thornton, seconded by Kevin Carroll, the members of the CVTA Finance Committee voted unanimously to approve the meeting minutes as presented (voice vote).

4. Open Public Comment Period

There were no public comments received and no requests to address the committee.

5. CVTA Finance Committee Chairman's Report

Mayor Stoney did not offer a formal report.

6. CVTA Activities Report

a. Financial Activities and Investment Reports

Chet Parsons, CVTA, gave an overview of the monthly investment report and the tax collection and allocation summary and offered to answer any questions.

b. TAC Activities Report

Dironna Moore Clarke, CVTA TAC Chair, provided a report on the group's activity and summarized the following topics:

- The Fall Line Working Group continued work on the wayfinding plan and addressed specifics such as mile-marker placement, color options, etc. reached a consensus for various elements of the trail signage. It was discovered that there are gaps in funding for wayfinding signage; the group will be working to resolve those gaps.
- TAC is recommending approval of the FY23 annual certifications, quarterly reporting and local allocation plan.
- Work is being done to streamline the CVTA standard projects agreement. Existing SPAs are due Monday, September 11th for approval at the next CVTA meeting.
- A database is being developed to look at candidate projects for the regional project cycle.

NEW BUSINESS

7. Election of CVTA Finance Committee Officers

Mayor Stoney provided an update on the rotation of the CVTA Finance Committee membership.

On motion by Levar M. Stoney, seconded by Frank Thornton, the members of the CVTA Finance Committee voted unanimously to elect Patricia Paige as FY24 Chair and Kevin Carroll as FY24 Vice Chair (roll call vote).

8. Bond Counsel RFP

Eric Gregory, legal counsel, noted that this item was on the last meeting agenda but could not be acted on due to the lack of a quorum.

On motion by Levar M. Stoney, seconded by Frank Thornton, the members of the CVTA Finance Committee voted unanimously to recommend the full Authority authorize issuance of the Bond Counsel RFP (voice vote).

OTHER BUSINESS

9. CVTA Regional Project Applications - Review of Current Allocations Plan

Mr. Parsons provided an overview of the current allocations plan and a roadmap document on the project application cycle. Committee members had questions and Mr. Parsons clarified that the application cycle is set up based on the current pay-go model that the Authority is following.

10. FY23 Annual Certification and FY24 Local Allocation Plan

Mr. Parsons explained that approval of these are annual requirements. He reviewed the certifications and noted that all nine localities submitted their certifications.

On motion by Levar M. Stoney, seconded by Frank Thornton, the members of the CVTA Finance Committee voted unanimously to recommend full Authority approval of the FY23 Annual Certifications and FY24 Local Allocation Plan (voice vote).

11. CVTA Finance Committee Member Comments

Vice Chair Carroll expressed his appreciation for being elected Vice Chair.

12. Next Meeting

The next meeting is scheduled for October 11, 2023, beginning at 9:00 a.m. in the PlanRVA James River Board Room, 424 Hull St., Suite 300, Richmond, VA 23224 and via Zoom.

13. Adjournment

Vice Chair Carroll adjourned the meeting at 12:03 p.m.

CENTRAL VIRGINIA TRANSPORTATION AUTHORITY
Tax Collections and Allocations
For the Fiscal Year Ended June 30, 2024

	June Tax Activity 09/30/23	July Tax Activity	August Tax Activity	September Tax Activity	October Tax Activity	November Tax Activity	December Tax Activity	YTD	LTD
Local Distribution Fund									
Receipt of Taxes:									
Sales and Use Tax	\$ 13,837,841	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,837,841	\$ 424,288,137
Local Fuels Tax	3,842,244	-	-	-	-	-	-	3,842,244	147,623,368
Total Receipt of Taxes	17,680,085	-	-	-	-	-	-	17,680,085	571,911,504
Cash Outflows & Transfers:									
Transfers:									
Operating Fund	325,048	-	-	-	-	-	-	325,048	2,019,768
Regional Fund	6,074,263	-	-	-	-	-	-	6,074,263	199,462,108
Payments to GRTC	2,603,256	-	-	-	-	-	-	2,603,256	85,483,760
Total transfers	9,002,567	-	-	-	-	-	-	9,002,567	286,965,636
Local Distributions:									
Ashland	28,669	-	-	-	-	-	-	28,669	951,956
Charles City	39,251	-	-	-	-	-	-	39,251	1,811,301
Chesterfield	2,582,822	-	-	-	-	-	-	2,582,822	81,786,864
Goochland	203,589	-	-	-	-	-	-	203,589	7,098,650
Hanover	1,223,007	-	-	-	-	-	-	1,223,007	39,498,178
Henrico	2,775,521	-	-	-	-	-	-	2,775,521	91,426,898
New Kent	153,946	-	-	-	-	-	-	153,946	6,738,827
Powhatan	195,798	-	-	-	-	-	-	195,798	6,332,274
Richmond	1,474,916	-	-	-	-	-	-	1,474,916	49,300,919
Total local distributions	8,677,519	-	-	-	-	-	-	8,677,519	284,945,869
Local Distribution Fund ending balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)
Operating Fund									
Beginning balance, July 1, 2023								\$ 678,669	
Transfer from Local Distribution Fund	\$ 325,048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	325,048	
Prior year accounts payable	-	-	-	-	-	-	-	-	
Payment of operating costs	-	-	-	-	-	-	-	-	
Interest income	2,630	-	-	-	-	-	-	2,630	
Operating Fund ending balance	\$ 327,678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,006,347	
Regional Fund									
Beginning balance, July 1, 2023								\$ 198,993,043	
Transfer from Local Distribution Fund	\$ 6,074,263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,074,263	
Payment for regional projects	(234,759)	-	-	-	-	-	-	(234,759)	
Interest income	582,074	-	-	-	-	-	-	582,074	
Regional Fund ending balance	\$ 6,421,578	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 205,414,621	

Notes:

* Activity month is reported. CVTA receives funds three months after the activity month



SEPTEMBER 2023

MONTHLY INVESTMENT REPORT

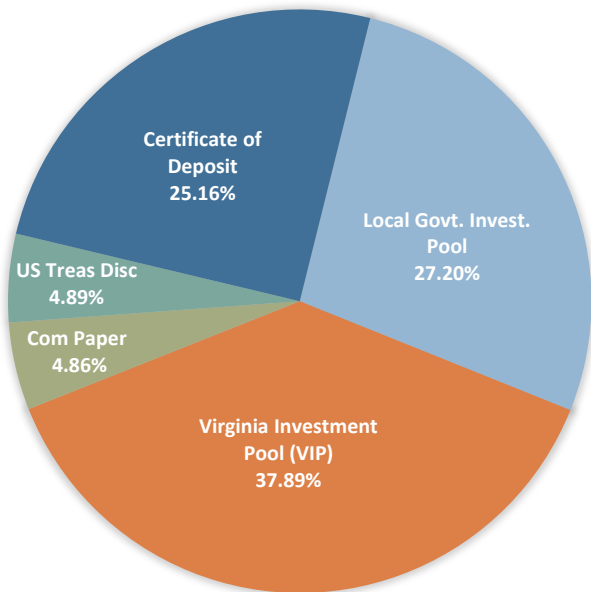
REBECCA R. LONGNAKER, CPA, MGT
 INVESTMENT OFFICER
 9211 Forest Hill Avenue
 Richmond, VA 23235
 Office: 804-748-1201
 Email: longnakerr@chesterfield.gov
 www.chesterfield.gov/treasurer

This investment report for September 2023 is presented in accordance with the Investment Policy of the Treasurer of Chesterfield County, Virginia. The objective of the policy is to obtain the highest possible yield on available financial assets, consistent with constraints imposed by safety objectives, cash flow considerations and the laws of the Commonwealth of Virginia that restrict the placement of public funds. All investments held are in compliance with this policy.

Investments at a glance (as of 9/30/2023)

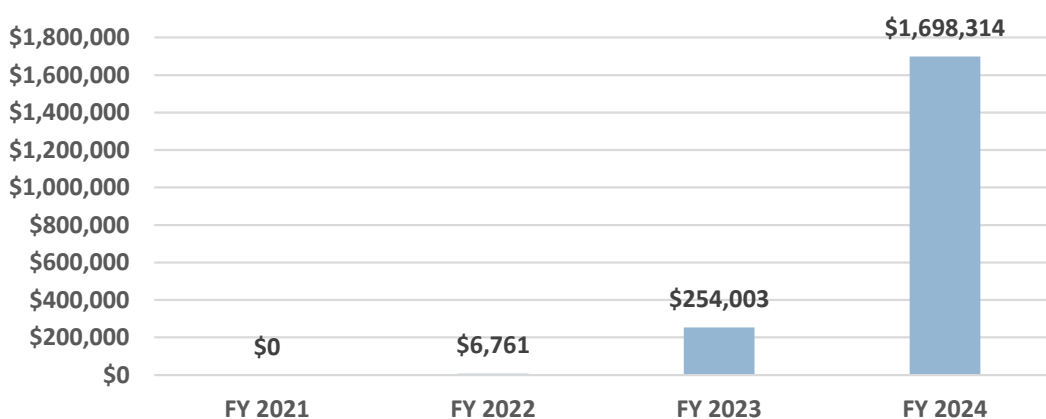
Total Book Value	\$199,156,468.35
Average Days to Maturity	33
Yield to Maturity 365 Day Equivalent	5.50%

Investment Type Allocation



Portfolio Mix	Balance
Local Govt. Invest. Pool (LGIP)	\$54,167,788.29
Virginia Investment Pool (VIP)	\$75,454,280.05
Federal Agency Discount	\$0
Federal Agency Coupon	\$0
Corporate Bond	\$0
Commercial Paper	\$9,679,683.15
Certificate of Deposit	\$50,115,077.97
US Treasury Discount	\$9,739,638.89
Total	\$199,156,468.35

Cumulative Interest Earnings FY2024



Interest earnings through September 2023 reflect the highest yields since inception. Short term yields have continued to rise as inflation remains high. Cash flow projections provided by the financial advisory committee will determine how long maturities may be invested.

Benchmark Comparisons

The 91-Day Treasury Bill, 6-Month Treasury Bill and the Virginia Treasury Prime Liquidity are used as benchmarks for Central Virginia Transit Authority's (CVTA) portfolio performance. The portfolio outperformed one of the yield benchmarks and all of the year-over-year change benchmarks for the month of September. High inflation continues to keep short term yields high.

YIELD BENCHMARKING			
	CURRENT YIELD	YEAR AGO	YoY CHANGE
Portfolio	5.50%	2.85%	2.65% pts
91-day T-Bill	5.56%	3.22%	2.34% pts
6-month T-Bill	5.51%	3.71%	1.80% pts
Va. Treas. Prime Liq.	4.62%	2.15%	2.47% pts

Compliance Report

The Treasurer's Investment Policy specifies limits on categories of investments to obtain diversification and avoid incurring unreasonable risk inherent in over-investing in specific instruments. CVTA's Investment Portfolio is in compliance with the Treasurer's Investment Policy.

Investment Category	Code of Virginia			Treasurer's Investment Policy			September Actual %
	Maximum Maturity	Authorized % Limit	Rating Requirement	Maximum Maturity	Authorized % Limit	Rating Requirement	
Local Government Investment Pool (LGIP)	N/A	100%	N/A	N/A	100%	N/A	27.20%
Virginia Investment Pool Trust Fund (VIP)	N/A	100%	N/A	N/A	100%	N/A	37.89%
Federal Agency Discount	No Limit	100%	N/A	5 Years	100%	N/A	0.00%
Federal Agency Coupon	No Limit	100%	N/A	5 Years	100%	N/A	0.00%
Corporate Bonds	5 Years	100%	AA/Aa	5 Years	100%	AA/Aa	0.00%
Commercial Paper	270 Days	35%	A1/P1/F1/D1	270 Days	35%	A1/P1/F1/D1	4.86%
Certificate of Deposit	5 Years	100%	A1/P1/AA/Aa	5 Years	100%	A1/P1/AA/Aa	25.16%
U.S. Treasury Discount	No Limit	100%	N/A	5 Years	100%	N/A	4.89%

Understanding Key Investment Terms

Local Government Investment Pool (LGIP)	A State-administered fund that enables governmental entities to realize the economies of large-scale investing and professional funds management.
Virginia Investment Pool Trust Fund (VIP)	A fund, administered by the Virginia Municipal League (VML) and Virginia Association of Counties (VACo), that provides political subdivisions of the Commonwealth of Virginia the ability to pool their funds and invest under the direction and daily supervision of a professional fund manager.
Federal Agency Discount	Fixed income government agency obligations priced below par and maturing in more than one year.
Federal Agency Coupon	Fixed income government agency obligations with a stated interest rate and maturing in more than one year.
Corporate Bonds	Corporate Bonds are debt securities issued by publicly-held corporations to raise money for expansion or other business needs with a rating from at least two agencies of Aa by Moody's Investor Service, Inc., AA by Standard and Poors, Inc. or AA by Fitch, and a maturity of no more than five years.
Commercial Paper	"Prime Quality" paper with a maturity of 270 days or less and rated at least prime 1, A-1, or F-1 by the major credit rating agencies.
Certificate of Deposit	Negotiable certificates of deposits of domestic banks and domestic offices of foreign banks with a rating of at least A-1 or P-1 for maturities one year or less, and AA or Aa for maturities over one year and not exceeding five years.
U.S. Treasury Discount	Fixed income government securities priced below par and maturing in less than one year.

PROJECTS

Title	UPC	SS App ID	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	Total CVTA	Balance to Complete	Notes
#FLT - DB 2 - Chesterfield, Petersburg, Colonial Heights (Segments 1A - 2B)	121511										\$ -	\$ 9,985,050	Estimate taken from the latest FLWG sheet; VDOT shows CVTA funds not needed but still showing a deficit for Segment 2B
#FLT - DB 1 - Ashland, Hanover, Henrico (Segments 7.C2 - 7.C4)	121374 119159				\$ 2,459,287	\$ 4,741,320	\$ 1,180,504				\$ 8,381,111	\$ -	Estimate taken from latest FLWG sheet; years based on SPA
#FLT - Commerce Road - Phase II		9010				\$ 5,392,981	\$ 8,467,706		\$ 13,139,313		\$ 27,000,000	\$ 42,063,422	\$8M awarded in Round 2; additional \$19M recommended by FLWG; funding shifted based on TAC review
#FLT - C Commerce Road - Phase I	118946					\$ 1,391,127		\$ 984,860	\$ 624,013		\$ 3,000,000	\$ (3,000,000)	Replacing local leverage funding on Smart Scale app (other in SYIP)
#FLT - DB3? - Chesterfield (Segments 2C - 3A)				\$ 25,194,503							\$ 25,194,503	\$ (25,194,503)	FLWG recommendation (11/2/22); estimate and schedule update needed
#FLT - Manchester Bridge (Segment 4E-R)			\$ 1,500,000								\$ 1,500,000	\$ (1,500,000)	FLWG recommendation (11/2/22); estimate and schedule update needed
#FLT - Bryan Park (Segment 6B)			\$ 3,000,000								\$ 3,000,000	\$ (3,000,000)	FLWG recommendation (11/2/22);
#FLT - Park St (Segment 6C)	117047		\$ 713,000								\$ 713,000	\$ (5,000)	FLWG recommendation (11/2/22)
#FLT - Lakeside Community Trail Ph 1 (Segment 6D.1)	118065		\$ 396,504								\$ 396,504	\$ 54,977	FLWG recommendation (11/2/22)
#FLT - Lakeside Community Trail Ph 2 (Segment 6D.2)	118091		\$ 803,000								\$ 803,000	\$ 32,783	FLWG recommendation (11/2/22)
#FLT - Lakeside Community Trail Ph 3 (Segment 6D.3)			\$ 3,073,000								\$ 3,073,000	\$ 1,126,000	FLWG recommendation (11/2/22)
#FLT - Brook/Hilliard Road Diet (Segment 6E)	118153		\$ 1,037,401								\$ 1,037,401	\$ 78,599	FLWG recommendation (11/2/22)
#FLT - Villa Park Phase (Segment 6G)			\$ 3,706,000								\$ 3,706,000	\$ -	FLWG recommendation (11/2/22)
#FLT - Longdale Trail (Segments 7A - 7C.1)			\$ 18,791,656	\$ 7,299,344							\$ 26,091,000	\$ -	FLWG recommendation (11/2/22)
Capital Trail Crossings			\$ 234,000								\$ 234,000	\$ -	
I-64 at Ashland Rd (Rte 623) Interchange - DDI		9135				\$ 5,314,767			\$ 1,895,820	\$ 26,489,242	\$ 33,699,829	\$ 34,567,873	
I-64 at Oilville Rd (Rte 617) Interchange		9411							\$ 606,000		\$ 606,000	\$ 520,806	SYIP funds are Congressionally Designated; funds provided for CN
Bottoms Bridge Park and Ride	120444						\$ 200,000				\$ 200,000	\$ 3	
Stavemill Rd Turn Lane			\$ 1,800,000								\$ 1,800,000	\$ -	
Rte 288 NB Hard Shoulder Running	122147	9325								\$ 8,000,000	\$ 8,000,000	\$ 7,411,254	
GreenCity Connector Trail and Bridge				\$ 1,655,000	\$ 1,960,000		\$ 3,181,500	\$ 3,181,500			\$ 9,978,000	\$ -	
F Manchester Connection to James River					\$ 564,900	\$ 1,034,997		\$ 2,372,467	\$ 2,372,467		\$ 6,344,831	\$ -	
Mayo Bridge Replacement	104888								\$ 5,000,000		\$ 5,000,000	\$ (5,000,000)	Appears to be overfunded from SYIP figures (note re: CVTA funds in SYIP online, so may be included in total?)
POV Richmond Marine Terminal Access Improvements at I-95/Bells Road			\$ 2,000,000								\$ 2,000,000	\$ -	
RT 288 NB Flyover to Bailey Bridge Connector - PE ONLY			\$ 3,696,750								\$ 3,696,750	\$ -	
N. Gayton Road Interchange at I-64			\$ 4,985,000								\$ 4,985,000	\$ -	
Chippenham Parkway/RT 60 Interchange Improvements			\$ 2,000,000								\$ 2,000,000	\$ -	
Rt. 301 3rd Southbound Lane					\$ 52,403	\$ 777,455					\$ 829,858	\$ -	
W Broad Street Intersection Improvements at Parham Road		9240				\$ 2,108,624			\$ 502,376		\$ 2,611,000	\$ 23,333,691	
Rt. 1/Rt. 30 Green-T						\$ 1,514,091		\$ 3,440,028			\$ 4,954,119	\$ -	
A Hull Street Phase II (US360)	121391	8929				\$ 779,570		\$ 1,199,332		\$ 4,312,949	\$ 6,291,851	\$ 7,928,537	
Rt. 301/Rt. 54 Roundabout					\$ 700,000	\$ 905,000		\$ 2,919,642			\$ 4,524,642	\$ -	
W Broad Street Improvements - Short Pump		9043			\$ 3,038,850				\$ 191,150		\$ 3,230,000	\$ 24,669,865	
I-95/Route 10 Interchange Improvement, Phase II		9270			\$ 4,182,067			\$ 512,327	\$ 12,391,888		\$ 17,086,282	\$ 25,187,765	
Magellan Parkway Bridge and Approach Section			\$ 2,010,000		\$ 1,346,000	\$ 6,086,400	\$ 6,086,400	\$ 3,043,200			\$ 18,572,000	\$ -	
G Broad Street Streetscape (US250) with Pulse Expansion Phase III		9009			\$ 2,380,938			\$ 2,547,668	\$ 3,871,394		\$ 8,800,000	\$ 13,808,713	
Brook Road Improvements - Villa Park Dr to Hilliard Rd					\$ 1,305,000	\$ 1,799,000	\$ 2,508,672	\$ 2,924,800	\$ 1,878,528		\$ 10,416,000	\$ -	
Woolridge Road (Route 288 - Old Hundred Road) Extension	112974			\$ 19,578,166	\$ 18,000,000						\$ 37,578,166	\$ (37,578,166)	Advanced schedule based on TAC review; funding shifted on I-64 and Commerce Rd Ph 2 to accommodate
Staples Mill Road Improvements		9041			\$ 4,331,401				\$ 1,338,599		\$ 5,670,000	\$ 29,919,278	
Woodman Road Improvements - Mountain Rd to Hungary Rd					\$ 3,270,000	\$ 9,397,785	\$ 6,102,121	\$ 9,078,094			\$ 27,848,000	\$ 34,721,308	
SB 288 Continuous HSR Lane - West Creek Parkway to Route 711		8927			\$ 3,850,646				\$ 521,492		\$ 4,372,138	\$ 39,203,393	
Route 360 (Woodlake Pkwy to Otterdale Rd) Widening		9014			\$ 3,579,090		\$ 7,372,054	\$ 9,048,856			\$ 20,000,000	\$ 14,276,877	

PROJECTS

Title	UPC	SS App ID	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	Total CVTA	Balance to Complete	Notes
Vaughan Road Overpass					\$ 2,445,074	\$ 2,217,234					\$ 4,662,308	\$ 32,921,973	Other funds are CVTA Local (Ashland, Hanover), CSX, and DRPT CRF funds; estimate and schedule updated from Railroad Crossing Elimination Grant application
B Forest Hill Avenue Phase II		8930			\$ 2,811,949			\$ 4,119,146	\$ 3,703,018	\$ 4,011,708	\$ 14,645,821	\$ 24,113,920	
I-64 Widening				\$ 16,245,833	\$ 11,237,395	\$ 25,664,649	\$ 28,342,043	\$ 18,510,080			\$ 100,000,000	\$ -	VDOT requested at least \$50M - \$60M by FY25 and balance in FY26; funding shifted based on TAC review
SUBTOTAL (TOTAL ALLOCATIONS)			\$ 47,736,311	\$ 71,982,846	\$ 67,515,000	\$ 69,125,000	\$ 63,441,000	\$ 63,882,000	\$ 47,430,058	\$ 43,419,899	\$ 474,532,114		

RESERVES

Title	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	Total CVTA
Regional Reserve (Target)	\$ -	\$ -	\$ -	\$ -	\$ 7,049,000	\$ 7,098,000	\$ 17,893,750	\$ 21,682,500	\$ 53,723,250
Surplus Reserve (beyond Target)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,251,192	\$ 7,172,601	\$ 13,423,793
SUBTOTAL (TOTAL RESERVES)	\$ -	\$ -	\$ -	\$ -	\$ 7,049,000	\$ 7,098,000	\$ 24,144,942	\$ 28,855,101	\$ 67,147,043

TOTAL ALLOCATION & RESERVE	\$ 47,736,311	\$ 71,982,846	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 71,575,000	\$ 72,275,000	\$ 541,679,157
PROJECTED & ACTUAL REVENUE	\$ 47,736,311	\$ 71,982,846	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 71,575,000	\$ 72,275,000	\$ 541,679,157
DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Actual Actual Projected Projected Projected Projected Projected Projected

PROGRAMMING NOTES

Funds generally programmed based on schedule (SYIP > SS Rd 5 > CVTA application)

Reserve Targets treat FY24 as Year 1; assume 10% for FY25 and FY26 as previously approved

I-64 & FLT prioritized for earlier funds

Smart Scale applications advanced to FY24 start to reduce inflationary impacts on scoring

	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
Round 2 Estimate (Dec '22 allocations)	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 71,575,000	\$ 72,275,000	\$ -	\$ -
Round 2 Balance Entry (Reserve)	\$ -	\$ -	\$ 7,049,000	\$ 7,098,000	\$ 24,144,942	\$ 28,855,101	\$ -	\$ -
Round 3 Estimate (VDOT December '22)	\$77,280,000	\$79,800,000	\$82,670,000	\$84,950,000	\$86,140,000	\$87,430,000	\$88,660,000	\$89,460,000
Balance Entry Target	0%	0%	10%	15%	20%	25%	30%	35%
Round 3 Balance Entry (Reserve)	\$ -	\$ -	\$ 8,267,000	\$ 12,742,500	\$ 17,228,000	\$ 21,857,500	\$ 26,598,000	\$ 31,311,000
Round 2 Actual Allocated (Dec '22)	\$ 67,515,000	\$ 69,125,000	\$ 63,441,000	\$ 63,882,000	\$ 47,430,058	\$ 43,419,899	\$ -	\$ -
Available Funds	\$ 9,765,000	\$ 10,675,000	\$ 10,962,000	\$ 8,325,500	\$ 21,481,942	\$ 22,152,601	\$ 62,062,000	\$ 58,149,000

Avg Annual Rd 3 Est (8 yrs)	\$ 84,548,750
3-month reserve (based on Rd 3 est)	\$ 21,137,188
Surplus (FY23 & FY24)	\$ 20,440,000
Remaining Need (Reserve cover)	\$ 697,188

Total	\$ 203,573,043
Total minus Reserve	\$ 183,133,043

Draft
Regional Allocation

		424,212,209 Total Proceeds														
Regional Allocation		\$4,662,308	\$234,000	\$80,361,198	\$34,305,829	\$10,308,619	\$83,310,000	\$120,200,000	\$1,800,000	\$12,372,138	\$33,575,614	\$43,082,503	\$424,212,209	At 09/25/2023		
		Ashland Projects	Charles City Projects	Chesterfield Projects	Goochland Projects	Hanover Projects	Henrico Projects	New Kent Projects	Powhatan Projects	Powhatan/Goochland Projects	Regionwide Projects	Richmond Projects	VDOT Projects - geographically	Total	Summary Projects	CVTA Regional
FY23 Q1	July - Sept	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$614,822	\$0	\$0	\$614,822	Ashland Projects	\$4,662,308
FY23 Q2	Oct - Dec	\$0	\$0	\$230,000	\$0	\$0	\$0	\$0	\$0	\$0	\$614,822	\$0	\$0	\$844,822	Charles City Projects	\$234,000
FY23 Q3	Jan - March	\$0	\$0	\$770,000	\$0	\$0	\$0	\$0	\$0	\$0	\$614,822	\$0	\$0	\$1,384,822	Chesterfield Projects	\$80,361,198
FY23 Q4	April - June	\$0	\$0	\$3,925,000	\$0	\$8,485	\$0	\$0	\$0	\$0	\$614,822	\$0	\$0	\$4,548,307	Goochland Projects	\$34,305,829
FY24 Q1	July - Sept	\$0	\$0	\$6,766,750	\$0	\$220,000	\$0	\$13,286,969	\$0	\$0	\$1,185,330	\$1,000,000	\$0	\$22,459,049	Hanover Projects	\$10,308,619
FY24 Q2	Oct - Dec	\$0	\$0	\$8,630,000	\$0	\$205,000	\$2,196,250	\$13,286,969	\$0	\$0	\$1,185,330	\$0	\$0	\$25,503,549	Henrico Projects	\$83,310,000
FY24 Q3	Jan - March	\$0	\$0	\$8,400,000	\$664,345	\$410,000	\$3,990,146	\$13,286,969	\$0	\$0	\$3,704,780	\$0	\$0	\$30,456,240	New Kent Projects	\$120,200,000
FY24 Q4	April - June	\$0	\$0	\$5,650,000	\$664,346	\$410,000	\$4,190,146	\$13,286,969	\$0	\$0	\$3,704,780	\$500,000	\$0	\$28,406,241	Powhatan Projects	\$1,800,000
FY25 Q1	July - Sept	\$0	\$0	\$4,150,000	\$332,173	\$460,000	\$3,990,146	\$1,312,900	\$0	\$0	\$2,814,576	\$2,500,000	\$0	\$15,559,795	Powhatan/Goochland Projects	\$12,372,138
FY25 Q2	Oct - Dec	\$0	\$0	\$2,900,000	\$332,173	\$260,000	\$2,943,896	\$10,676,381	\$0	\$0	\$2,814,576	\$2,500,000	\$0	\$22,427,026	Regionwide Projects	\$33,575,614
FY25 Q3	Jan - March	\$0	\$0	\$1,388,166	\$332,173	\$50,000	\$4,743,896	\$10,676,381	\$0	\$0	\$2,814,576	\$1,844,831	\$0	\$21,850,023	Richmond Projects	\$43,082,503
FY25 Q4	April - June	\$0	\$0	\$235,000	\$332,173	\$550,000	\$5,743,896	\$10,876,381	\$0	\$0	\$2,814,575	\$0	\$0	\$20,552,025	VDOT Projects	\$0
FY26 Q1	July - Sept	\$0	\$0	\$230,000	\$332,173	\$2,000,000	\$5,743,896	\$13,005,040	\$0	\$0	\$2,519,450	\$3,000,000	\$0	\$26,830,559		\$0
FY26 Q2	Oct - Dec	\$0	\$0	\$0	\$332,173	\$900,000	\$6,993,896	\$13,005,041	\$0	\$0	\$2,519,451	\$3,291,851	\$0	\$27,042,412		\$0
FY26 Q3	Jan - March	\$0	\$0	\$0	\$332,173	\$900,000	\$9,693,896	\$3,750,000	\$0	\$0	\$2,519,451	\$0	\$0	\$17,195,520		\$0
FY26 Q4	April - June	\$0	\$0	\$0	\$332,173	\$900,000	\$9,065,896	\$3,750,000	\$0	\$0	\$2,519,451	\$0	\$0	\$16,567,520		\$0
FY27 Q1	July - Sept	\$0	\$0	\$0	\$332,173	\$600,000	\$6,600,000	\$0	\$0	\$0	\$0	\$3,000,000	\$0	\$10,532,173	Total	\$424,212,209
FY27 Q2	Oct - Dec	\$0	\$0	\$0	\$332,173	\$925,000	\$5,794,000	\$0	\$0	\$0	\$0	\$3,000,000	\$0	\$10,051,173		
FY27 Q3	Jan - March	\$0	\$0	\$0	\$332,173	\$689,642	\$3,000,000	\$0	\$0	\$0	\$0	\$9,800,000	\$0	\$13,821,815		
FY27 Q4	April - June	\$0	\$0	\$0	\$332,173	\$0	\$3,048,000	\$0	\$0	\$0	\$0	\$12,645,821	\$0	\$16,025,994		
FY28 Q1	July - Sept	\$0	\$0	\$0	\$606,000	\$0	\$740,260	\$0	\$0	\$8,000,000	\$0	\$0	\$0	\$9,346,260		
FY28 Q2	Oct - Dec	\$0	\$0	\$0	\$0	\$0	\$740,260	\$0	\$0	\$0	\$0	\$0	\$0	\$740,260		
FY28 Q3	Jan - March	\$0	\$0	\$0	\$0	\$0	\$740,260	\$0	\$0	\$0	\$0	\$0	\$0	\$740,260		
FY28 Q4	April - June	\$0	\$0	\$0	\$1,895,820	\$0	\$740,260	\$0	\$0	\$0	\$0	\$0	\$0	\$2,636,080		
FY29 Q1	July - Sept	\$0	\$0	\$0	\$6,622,310	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,622,310		
FY29 Q2	Oct - Dec	\$0	\$0	\$0	\$6,622,310	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,622,310		
FY29 Q3	Jan - March	\$0	\$0	\$0	\$6,622,311	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,622,311		
FY29 Q4	April - June	\$0	\$0	\$0	\$6,622,311	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,622,311		
Planned Spend Down		\$0	\$0	\$43,274,916	\$34,305,829	\$9,488,127	\$80,699,000	\$120,200,000	\$0	\$8,000,000	\$33,575,614	\$43,082,503	\$0	\$372,625,989		(\$424,212,209)
Remainder		\$4,662,308	\$234,000	\$37,086,282	\$0	\$820,492	\$2,611,000	\$0	\$1,800,000	\$4,372,138	\$0	\$0	\$0	\$51,586,220		

Draft

Ashland Estimated Spend Down Schedule - CVTA Regional Projects

4,662,308 Total Proceeds

Regional Allocation		4,662,308	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,662,308
		* Vaughan Road Overpass Note: Considering applying again for second round of Railroad Crossing Elimination Grant applications.														Total	
FY23 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Projects
Hold on programming

At 09/25/2023

Ashland Projects	CVTA Regional
* Vaughan Road O	4,662,308

Total 4,662,308

* VDOT Administered Project

Planned Spend Down	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Remainder	4,662,308.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,662,308.00	

Draft

Goochland Estimated Spend Down Schedule - CVTA Regional Projects

34,305,829 Total Proceeds

Projects

Regional Allocation		33,699,829	606,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34,305,829
		* I-64 at Ashland Rd (Rte 623) Interchange DDI	* I-64 at Oilville Rd (Rte 617) Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Total
FY23 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q3	Jan - March	664,345	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	664,345
FY24 Q4	April - June	664,346	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	664,346
FY25 Q1	July - Sept	332,173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,173
FY25 Q2	Oct - Dec	332,173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,173
FY25 Q3	Jan - March	332,173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,173
FY25 Q4	April - June	332,173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,173
FY26 Q1	July - Sept	332,173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,173
FY26 Q2	Oct - Dec	332,173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,173
FY26 Q3	Jan - March	332,173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,173
FY26 Q4	April - June	332,173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,173
FY27 Q1	July - Sept	332,173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,173
FY27 Q2	Oct - Dec	332,173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,173
FY27 Q3	Jan - March	332,173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,173
FY27 Q4	April - June	332,173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,173
FY28 Q1	July - Sept	-	606,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	606,000
FY28 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q4	April - June	1,895,820	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,895,820
FY29 Q1	July - Sept	6,622,310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,622,310
FY29 Q2	Oct - Dec	6,622,310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,622,310
FY29 Q3	Jan - March	6,622,311	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,622,311
FY29 Q4	April - June	6,622,311	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,622,311

At 09/25/2023

Goochland Projects	CVTA Regional
* I-64 at Ashland Rd (33,699,829
* I-64 at Oilville Rd (R	606,000
Total	34,305,829

* VDOT Administered Project

Planned Spend Down	33,699,829	606,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,314,767
Remainder	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,991,062.00

Draft

Hanover Estimated Spend Down Schedule - CVTA Regional Projects

10,308,619 Total Proceeds

Regional Allocation		829,858	4,954,119	4,524,642	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,308,619
		Rt. 301 3rd	Rt. 1/Rt. 30	Rt. 301/Rt. 54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Southbound Lane	Green-T	Roundabout	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Total
FY23 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q4	April - June	8,485	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,485
FY24 Q1	July - Sept	35,000	-	185,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	220,000
FY24 Q2	Oct - Dec	20,000	-	185,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	205,000
FY24 Q3	Jan - March	200,000	25,000	185,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	410,000
FY24 Q4	April - June	200,000	25,000	185,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	410,000
FY25 Q1	July - Sept	200,000	75,000	185,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	460,000
FY25 Q2	Oct - Dec	-	75,000	185,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	260,000
FY25 Q3	Jan - March	-	-	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
FY25 Q4	April - June	-	500,000	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	550,000
FY26 Q1	July - Sept	-	900,000	1,100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,000
FY26 Q2	Oct - Dec	-	900,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	900,000
FY26 Q3	Jan - March	-	900,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	900,000
FY26 Q4	April - June	-	900,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	900,000
FY27 Q1	July - Sept	-	-	600,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	600,000
FY27 Q2	Oct - Dec	-	-	925,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	925,000
FY27 Q3	Jan - March	-	-	689,642	-	-	-	-	-	-	-	-	-	-	-	-	-	-	689,642
FY27 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Planned Spend Down		663,485	4,300,000	4,524,642	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,488,127
Remainder		166,373.00	654,119.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	820,492.00

Projects

At 09/25/2023	
Hanover Projects	CVTA Regional
Rt. 301 3rd Southbound Lane	829,858
Rt. 1/Rt. 30 Green-T	4,954,119
Rt. 301/Rt. 54 Roundabout	4,524,642
Total	10,308,619

PE
RW
UTL
CN

Henrico Estimated Spend Down Schedule - CVTA Regional Projects
83,310,000 Total Proceeds

Draft

Regional Allocation		9,978,000	3,185,000	18,572,000	10,416,000	27,848,000	2,611,000	3,230,000	5,670,000	1,800,000	-	-	-	-	-	-	-	83,310,000
		GreenCity Connector Trail and Bridge	Short Pump Area Transportation Improvements	Magellan Parkway Bridge and Approach Section	Brook Road Improvements - Villa Park Dr to Hilliard Rd	Woodman Road Improvements - Mountain Rd to Hungary Rd	* W Broad Street Intersection Improvements at Parham Road Note: CVTA/VDOT SPA not needed as this project will be administered by Henrico	* W Broad Street Improvements - Short Pump	* Staples Mill Road Improvements	* Short Pump Area Transportation Improvements - VDOT NEPA Study								Total
FY23 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q2	Oct - Dec	400,000	796,250	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	2,196,250
FY24 Q3	Jan - March	400,000	796,250	1,500,000	250,000	-	-	323,000	270,896	450,000	-	-	-	-	-	-	-	3,990,146
FY24 Q4	April - June	400,000	796,250	900,000	250,000	800,000	-	323,000	270,896	450,000	-	-	-	-	-	-	-	4,190,146
FY25 Q1	July - Sept	400,000	796,250	500,000	250,000	1,000,000	-	323,000	270,896	450,000	-	-	-	-	-	-	-	3,990,146
FY25 Q2	Oct - Dec	350,000	-	300,000	250,000	1,000,000	-	323,000	270,896	450,000	-	-	-	-	-	-	-	2,943,896
FY25 Q3	Jan - March	350,000	-	2,500,000	300,000	1,000,000	-	323,000	270,896	-	-	-	-	-	-	-	-	4,743,896
FY25 Q4	April - June	350,000	-	2,500,000	300,000	2,000,000	-	323,000	270,896	-	-	-	-	-	-	-	-	5,743,896
FY26 Q1	July - Sept	350,000	-	2,500,000	300,000	2,000,000	-	323,000	270,896	-	-	-	-	-	-	-	-	5,743,896
FY26 Q2	Oct - Dec	1,600,000	-	2,500,000	300,000	2,000,000	-	323,000	270,896	-	-	-	-	-	-	-	-	6,993,896
FY26 Q3	Jan - March	1,600,000	-	2,500,000	2,000,000	3,000,000	-	323,000	270,896	-	-	-	-	-	-	-	-	9,693,896
FY26 Q4	April - June	1,600,000	-	1,872,000	2,000,000	3,000,000	-	323,000	270,896	-	-	-	-	-	-	-	-	9,065,896
FY27 Q1	July - Sept	1,600,000	-	-	2,000,000	3,000,000	-	-	-	-	-	-	-	-	-	-	-	6,600,000
FY27 Q2	Oct - Dec	578,000	-	-	2,216,000	3,000,000	-	-	-	-	-	-	-	-	-	-	-	5,794,000
FY27 Q3	Jan - March	-	-	-	-	3,000,000	-	-	-	-	-	-	-	-	-	-	-	3,000,000
FY27 Q4	April - June	-	-	-	-	3,048,000	-	-	-	-	-	-	-	-	-	-	-	3,048,000
FY28 Q1	July - Sept	-	-	-	-	-	-	-	740,260	-	-	-	-	-	-	-	-	740,260
FY28 Q2	Oct - Dec	-	-	-	-	-	-	-	740,260	-	-	-	-	-	-	-	-	740,260
FY28 Q3	Jan - March	-	-	-	-	-	-	-	740,260	-	-	-	-	-	-	-	-	740,260
FY28 Q4	April - June	-	-	-	-	-	-	-	740,260	-	-	-	-	-	-	-	-	740,260
FY29 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Projects
Hold on programming
At 09/25/2023

Henrico Projects	CVTA Regional
GreenCity Connector Trail and Bridge	9,978,000
Short Pump Area Transportation Improvements	3,185,000
Magellan Parkway Bridge and Approach Section	18,572,000
Brook Road Improvements - Villa Park Dr to Hilliard Rd	10,416,000
Woodman Road Improvements - Mountain Rd to Hungary Rd	27,848,000
* W Broad Street Intersection Improvements at Parham Road Nc	2,611,000
* W Broad Street Improvements - Short Pump	3,230,000
* Staples Mill Road Improvements	5,670,000
* Short Pump Area Transportation Improvements - VDOT NEPA S	1,800,000
Total	83,310,000

* VDOT Administered Project

Planned Spend Down	9,978,000	3,185,000	18,572,000	10,416,000	27,848,000	-	3,230,000	5,670,000	1,800,000	-	-	-	-	-	-	-	-	77,737,960
Remainder	-	-	-	-	-	2,611,000.00	-	-	-	-	-	-	-	-	-	-	-	5,572,040.00

Note: \$1,800,000 is being set aside for VDOT to conduct the NEPA for this project

Draft

New Kent Estimated Spend Down Schedule - CVTA Regional Projects

120,200,000 Total Proceeds

Projects

At 09/25/2023

Regional Allocation		20,000,000	200,000	53,210,776	46,789,224	-										120,200,000	
		106 Interchange	* Bottoms Bridge Park and Ride	* I-64 Gap Widening Segment A	* I-64 Gap Widening Segment B	-	-	-	-	-	-	-	-	-	-	-	Total
FY23 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q1	July - Sept	-	-	13,286,969	-	-	-	-	-	-	-	-	-	-	-	-	13,286,969
FY24 Q2	Oct - Dec	-	-	13,286,969	-	-	-	-	-	-	-	-	-	-	-	-	13,286,969
FY24 Q3	Jan - March	-	-	13,286,969	-	-	-	-	-	-	-	-	-	-	-	-	13,286,969
FY24 Q4	April - June	-	-	13,286,969	-	-	-	-	-	-	-	-	-	-	-	-	13,286,969
FY25 Q1	July - Sept	1,250,000	-	62,900	-	-	-	-	-	-	-	-	-	-	-	-	1,312,900
FY25 Q2	Oct - Dec	1,250,000	-	-	9,426,381	-	-	-	-	-	-	-	-	-	-	-	10,676,381
FY25 Q3	Jan - March	1,250,000	-	-	9,426,381	-	-	-	-	-	-	-	-	-	-	-	10,676,381
FY25 Q4	April - June	1,250,000	200,000	-	9,426,381	-	-	-	-	-	-	-	-	-	-	-	10,876,381
FY26 Q1	July - Sept	3,750,000	-	-	9,255,040	-	-	-	-	-	-	-	-	-	-	-	13,005,040
FY26 Q2	Oct - Dec	3,750,000	-	-	9,255,041	-	-	-	-	-	-	-	-	-	-	-	13,005,041
FY26 Q3	Jan - March	3,750,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,750,000
FY26 Q4	April - June	3,750,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,750,000
FY27 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

New Kent Projects	CVTA Regional
106 Interchange	20,000,000
* Bottoms Bridge Par	200,000
* I-64 Gap Widening	53,210,776
* I-64 Gap Widening	46,789,224
Total	120,200,000

* VDOT Administered Project
Potential Future Application

Planned Spend Down	20,000,000	200,000	53,210,776	46,789,224	-										120,200,000
Remainder	-	-	-	-	-										-

Powhatan Estimated Spend Down Schedule - CVTA Regional Projects

Draft

1,800,000 Total Proceeds

Projects

Hold on programming

Regional Allocation		1,800,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,800,000
		* Stavemill Rd Turn Lane Note: Project on hold per locality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Total
FY23 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

At 09/25/2023

Powhatan Projects CVTA Regional

* Stavemill Rd Turn L 1,800,000

Total 1,800,000

* VDOT Administered Project

Planned Spend Down	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Remainder	1,800,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,800,000.00

Powhatan/Goochland Estimated Spend Down Schedule - CVTA Regional Projects

Draft

12,372,138 Total Proceeds

Regional Allocation		8,000,000	4,372,138	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,372,138
		* Rte 288 NB Hard Shoulder Running	* SB 288 Continuous HSR Lane - West Creek Parkway to Route 711 Note: Project may be cancelled due to lack of SS Rnd 5 funding.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Total
FY23 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q1	July - Sept	8,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000,000
FY28 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Projects

Hold on programming

At 09/25/2023

Powhatan/Goochland Projects	CVTA Regional
* Rte 288 NB Hard Shoulder Runr	8,000,000
* SB 288 Continuous HSR Lane - v	4,372,138

Total 12,372,138

* VDOT Administered Project

Planned Spend Down	8,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Remainder	-	4,372,138.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,372,138.00

Draft

Regionwide Estimated Spend Down Schedule - CVTA Regional Projects

33,575,614 Total Proceeds

Regional Allocation		8,381,111	25,194,503	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,575,614	
		* Fall Line Trail: DB-1 Ashland, Hanover, Henrico (Segments 7.C2 7.C4)	* Fall Line Trail: DB-2 Chesterfield, Petersburg, Colonial Heights (Segments 1A - 2B) Note: SPA agreement pending completion of scope/schedule/estimate updates to DB-2.	* Fall Line Trail: DB-3 Chesterfield (Segments 2C - 3A) Note: CVTA funding proposed to be transferred to DB-2.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Total
FY23 Q1	July - Sept	614,822	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	614,822
FY23 Q2	Oct - Dec	614,822	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	614,822
FY23 Q3	Jan - March	614,822	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	614,822
FY23 Q4	April - June	614,822	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	614,822
FY24 Q1	July - Sept	1,185,330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,185,330
FY24 Q2	Oct - Dec	1,185,330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,185,330
FY24 Q3	Jan - March	1,185,330	2,519,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,704,780
FY24 Q4	April - June	1,185,330	2,519,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,704,780
FY25 Q1	July - Sept	295,126	2,519,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,814,576
FY25 Q2	Oct - Dec	295,126	2,519,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,814,576
FY25 Q3	Jan - March	295,126	2,519,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,814,576
FY25 Q4	April - June	295,125	2,519,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,814,575
FY26 Q1	July - Sept	-	2,519,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,519,450
FY26 Q2	Oct - Dec	-	2,519,451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,519,451
FY26 Q3	Jan - March	-	2,519,451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,519,451
FY26 Q4	April - June	-	2,519,451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,519,451
FY27 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Projects
Hold on programming

At 09/25/2023

Regionwide Projects	CVTA Regional
* Fall Line Trail: DB-1 A	8,381,111
* Fall Line Trail: DB-2 C	25,194,503
* Fall Line Trail: DB-3 C	-

Total 33,575,614

* VDOT Administered Project

Planned Spend Down	8,381,111	25,194,503	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,575,614
Remainder	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Richmond Estimated Spend Down Schedule - CVTA Regional Projects

43,082,503 Total Proceeds

Draft

Regional Allocation		6,344,831	2,500,000	2,500,000	6,291,851	8,800,000	14,645,821	2,000,000	-	-	-	-	-	-	-	-	-	43,082,503
		F Manchester Connection to James River	* Mayo's Bridge (South) Replacement US 360 Crossing James River	* Mayo's Bridge (North) Replacement US 360 Crossing James River	A Hull Street Phase II (US360)	G Broad Street Streetscape (US250) with Pulse Expansion Phase III	B Forest Hill Avenue Phase II	* POV Richmond Marine Terminal Access Improvements at I-95/Bells Road	-	-	-	-	-	-	-	-	-	Total
FY23 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q1	July - Sept	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000
FY24 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q4	April - June	-	-	-	-	-	-	500,000	-	-	-	-	-	-	-	-	-	500,000
FY25 Q1	July - Sept	2,000,000	-	-	-	-	-	500,000	-	-	-	-	-	-	-	-	-	2,500,000
FY25 Q2	Oct - Dec	2,000,000	-	-	-	-	-	500,000	-	-	-	-	-	-	-	-	-	2,500,000
FY25 Q3	Jan - March	1,344,831	-	-	-	-	-	500,000	-	-	-	-	-	-	-	-	-	1,844,831
FY25 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q1	July - Sept	-	-	-	3,000,000	-	-	-	-	-	-	-	-	-	-	-	-	3,000,000
FY26 Q2	Oct - Dec	-	-	-	3,291,851	-	-	-	-	-	-	-	-	-	-	-	-	3,291,851
FY26 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q1	July - Sept	-	-	-	-	3,000,000	-	-	-	-	-	-	-	-	-	-	-	3,000,000
FY27 Q2	Oct - Dec	-	-	-	-	3,000,000	-	-	-	-	-	-	-	-	-	-	-	3,000,000
FY27 Q3	Jan - March	-	-	-	-	2,800,000	7,000,000	-	-	-	-	-	-	-	-	-	-	9,800,000
FY27 Q4	April - June	-	2,500,000	2,500,000	-	-	7,645,821	-	-	-	-	-	-	-	-	-	-	12,645,821
FY28 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Projects

At 09/25/2023

Richmond Projects	CVTA Regional
F Manchester Connection to James River	6,344,831
* Mayo's Bridge (South) Replacement US 360 Crossing James River	2,500,000
* Mayo's Bridge (North) Replacement US 360 Crossing James River	2,500,000
A Hull Street Phase II (US360)	6,291,851
G Broad Street Streetscape (US250) with Pulse Expansion Phase III	8,800,000
B Forest Hill Avenue Phase II	14,645,821
* POV Richmond Marine Terminal Access Improvements at I-95/Bells I	2,000,000
Total	43,082,503

* VDOT Administered Project

Planned Spend Down	6,344,831	2,500,000	2,500,000	6,291,851	8,800,000	14,645,821	2,000,000	-	-	-	-	-	-	-	-	-	-	43,082,503	
Remainder	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

VDOT Estimated Spend Down Schedule - CVTA Regional Projects
207,460,889 Total Proceeds

Draft

Regional Allocation		234,000	33,699,829	606,000	200,000	1,800,000	8,000,000	2,000,000	2,611,000	3,230,000	5,670,000	-
		VDOT Capital Trail Maintenance funds	I-64 at Ashland Rd (Rte 623) Interchange - DDI	I-64 at Oilville Rd (Rte 617) Interchange	Bottoms Bridge Park and Ride	Stavemill Rd Turn Lane Note: Project on hold per locality	Rte 288 NB Hard Shoulder Running	POV Richmond Marine Terminal Access Improvements at I-95/Bells Road	W Broad Street Intersection Improvements at Parham Road Note: CVTA/VDOT SPA not needed as this project will be administered by Henrico	W Broad Street Improvements - Short Pump	Staples Mill Road Improvements	Rte 288 - New SB Auxiliary Lane South of U.S. 250 Note: CVTA regional funding transferred to I-64 @ Ashland Rd Interchange Project
FY23 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-
FY23 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-
FY23 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-
FY23 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-
FY24 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-
FY24 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-
FY24 Q3	Jan - March	-	664,345	-	-	-	-	-	-	323,000	270,896	-
FY24 Q4	April - June	-	664,346	-	-	-	-	500,000	-	323,000	270,896	-
FY25 Q1	July - Sept	-	332,173	-	-	-	-	500,000	-	323,000	270,896	-
FY25 Q2	Oct - Dec	-	332,173	-	-	-	-	500,000	-	323,000	270,896	-
FY25 Q3	Jan - March	-	332,173	-	-	-	-	500,000	-	323,000	270,896	-
FY25 Q4	April - June	-	332,173	-	200,000	-	-	-	-	323,000	270,896	-
FY26 Q1	July - Sept	-	332,173	-	-	-	-	-	-	323,000	270,896	-
FY26 Q2	Oct - Dec	-	332,173	-	-	-	-	-	-	323,000	270,896	-
FY26 Q3	Jan - March	-	332,173	-	-	-	-	-	-	323,000	270,896	-
FY26 Q4	April - June	-	332,173	-	-	-	-	-	-	323,000	270,896	-
FY27 Q1	July - Sept	-	332,173	-	-	-	-	-	-	-	-	-
FY27 Q2	Oct - Dec	-	332,173	-	-	-	-	-	-	-	-	-
FY27 Q3	Jan - March	-	332,173	-	-	-	-	-	-	-	-	-
FY27 Q4	April - June	-	332,173	-	-	-	-	-	-	-	-	-
FY28 Q1	July - Sept	-	-	606,000	-	-	8,000,000	-	-	-	740,260	-
FY28 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	740,260	-
FY28 Q3	Jan - March	-	-	-	-	-	-	-	-	-	740,260	-
FY28 Q4	April - June	-	1,895,820	-	-	-	-	-	-	-	740,260	-
FY29 Q1	July - Sept	-	6,622,310	-	-	-	-	-	-	-	-	-
FY29 Q2	Oct - Dec	-	6,622,310	-	-	-	-	-	-	-	-	-
FY29 Q3	Jan - March	-	6,622,311	-	-	-	-	-	-	-	-	-
FY29 Q4	April - June	-	6,622,311	-	-	-	-	-	-	-	-	-
		-	33,699,829	606,000	200,000	-	8,000,000	2,000,000	-	3,230,000	5,670,000	-
		234,000.00	-	-	-	1,800,000.00	-	-	2,611,000.00	-	-	-

Draft

	4,372,138	4,662,308	8,381,111	25,194,503	-	2,500,000	2,500,000	1,800,000	53,210,776	46,789,224	207,460,889
	Vaughan Road Overpass Note: could be a priority in coming months based on results of pending Railroad Crossing Elimination Grant applications.		Fall Line Trail: DB-2 Chesterfield, Petersburg, Colonial Heights (Segments 1A - 2B) Note: SPA agreement pending completion of scope/schedule/estimate updates to DB-2.	Fall Line Trail: DB-3 Chesterfield (Segments 2C - 3A) Note: CVTA funding proposed to be transferred to DB-2.	Mayo's Bridge (South) Replacement US 360 Crossing James River	Mayo's Bridge (North) Replacement US 360 Crossing James River	Short Pump Area Transportation Improvements - VDOT NEPA Study	I-64 Gap Widening Segment A	I-64 Gap Widening Segment B	Total	
	-	-	614,822	-	-	-	-	-	-	614,822	
	-	-	614,822	-	-	-	-	-	-	614,822	
	-	-	614,822	-	-	-	-	-	-	614,822	
	-	-	614,822	-	-	-	-	-	-	614,822	
	-	-	1,185,330	-	-	-	-	13,286,969	-	14,472,299	
	-	-	1,185,330	-	-	-	-	13,286,969	-	14,472,299	
	-	-	1,185,330	2,519,450	-	-	450,000	13,286,969	-	18,699,990	
	-	-	1,185,330	2,519,450	-	-	450,000	13,286,969	-	19,199,991	
	-	-	295,126	2,519,450	-	-	450,000	62,900	-	4,753,545	
	-	-	295,126	2,519,450	-	-	450,000	-	9,426,381	14,117,026	
	-	-	295,126	2,519,450	-	-	-	-	9,426,381	13,667,026	
	-	-	295,125	2,519,450	-	-	-	-	9,426,381	13,367,025	
	-	-	-	2,519,450	-	-	-	-	9,255,040	12,700,559	
	-	-	-	2,519,451	-	-	-	-	9,255,041	12,700,561	
	-	-	-	2,519,451	-	-	-	-	-	3,445,520	
	-	-	-	2,519,451	-	-	-	-	-	3,445,520	
	-	-	-	-	-	-	-	-	-	332,173	
	-	-	-	-	-	-	-	-	-	332,173	
	-	-	-	-	-	-	-	-	-	332,173	
	-	-	-	-	2,500,000	2,500,000	-	-	-	5,332,173	
	-	-	-	-	-	-	-	-	-	9,346,260	
	-	-	-	-	-	-	-	-	-	740,260	
	-	-	-	-	-	-	-	-	-	740,260	
	-	-	-	-	-	-	-	-	-	2,636,080	
	-	-	-	-	-	-	-	-	-	6,622,310	
	-	-	-	-	-	-	-	-	-	6,622,310	
	-	-	-	-	-	-	-	-	-	6,622,311	
	-	-	-	-	-	-	-	-	-	6,622,311	
	-	-	8,381,111	25,194,503	-	2,500,000	2,500,000	1,800,000	53,210,776	46,789,224	193,781,443
	4,372,138.00	4,662,308.00	-	-	-	-	-	-	-	-	13,679,446.00

Projects

Hold on programming

Draft

At 09/25/2023

VDOT Projects	CVTA Regional
Capital Trail Crossings Note: SPA agreement not needed. Project to be funded via VDOT Capital Trail Maintenance funds	234,000
I-64 at Ashland Rd (Rte 623) Interchange - DDI	33,699,829
I-64 at Oilville Rd (Rte 617) Interchange	606,000
Bottoms Bridge Park and Ride	200,000
Stavemill Rd Turn Lane Note: Project on hold per locality	1,800,000
Rte 288 NB Hard Shoulder Running	8,000,000
POV Richmond Marine Terminal Access Improvements at I-95/Bells Road	2,000,000
W Broad Street Intersection Improvements at Parham Road Note: CVTA/VDOT SPA not needed as this project will be administered by Henrico	2,611,000
W Broad Street Improvements - Short Pump	3,230,000
Staples Mill Road Improvements	5,670,000
Rte 288 - New SB Auxiliary Lane South of U.S. 250 Note: CVTA regional funding transferred to I-64 @ Ashland Rd Interchange Project	-
SB 288 Continuous HSR Lane - West Creek Parkway to Route 711 Note: Project may be cancelled due to lack of SS Rnd 5 funding.	4,372,138
Vaughan Road Overpass Note: could be a priority in coming months based on results of pending Railroad Crossing Elimination Grant applications.	4,662,308
Fall Line Trail: DB-1 Ashland, Hanover, Henrico (Segments 7.C2 - 7.C4)	8,381,111
Fall Line Trail: DB-2 Chesterfield, Petersburg, Colonial Heights (Segments 1A - 2B) Note: SPA agreement pending completion of scope/schedule/estimate updates to DB-2.	25,194,503
Fall Line Trail: DB-3 Chesterfield (Segments 2C - 3A) Note: CVTA funding proposed to be transferred to DB-2.	-
Mayo's Bridge (South) Replacement US 360 Crossing James River	2,500,000
Mayo's Bridge (North) Replacement US 360 Crossing James River	2,500,000
Short Pump Area Transportation Improvements - VDOT NEPA Study	1,800,000
I-64 Gap Widening Segment A	53,210,776
I-64 Gap Widening Segment B	46,789,224
	207,460,889.00